

NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

Recent reports concerning the national economy are somewhat mixed, but most indicators seem to point to a gradual slowdown in overall economic activity. When figures for the first quarter of 1981 were released, many experts were surprised to see substantial growth in real gross national product (GNP); figures for the second quarter, however, were more in line with expectations, as GNP declined in real terms. Figures for the third quarter have not been released yet, but many analysts believe that real GNP will show a decline for the second straight quarter. Business inventories, for example, which built up during the months of June and July reflect a slowdown in consumer expenditures largely attributable to prevailing high interest rates. A buildup in business inventories usually signals a decline in the manufacturing sector as businesses cut their orders to keep inventories in line with sales. On the positive side, federal tax reductions scheduled to take effect on October 1 are likely to result in somewhat stronger consumer activity in the coming months.

At the time of this writing, it appears that the Federal Reserve may be relaxing its tight credit policy somewhat, and this should allow interest to decline. If interest rates do decline, increased consumer demand and increased economic activity will likely result. However, any decline in interest rates is likely to be gradual and does not signal immediate relief for the currently depressed automobile and construction industries.

Recent figures indicate that the New Mexico economy has experienced only modest growth in recent months. Total employment in July increased 1.7 percent seasonally adjusted (SA) above the level recorded in July, 1980. On a quarterly basis, year-to-year comparisons show that employment in New Mexico increased only 0.4 percent (SA) in the first quarter of this year, followed by a stronger increase of 2.1 percent (SA) in the second quarter. One indication pointing toward possible improvement in state employment and economic activity later this year is the number of new unemployment insurance claims which have recorded monthly declines in May,

June and July compared to figures for the same months of last year.

Despite the modest growth of the state's economy, certain sectors continue to experience difficulty. Employment in manufacturing, for example, has been gradually declining since October of 1979 when 35,800 jobs existed in this field. In July of this year there were only 32,600 jobs in the manufacturing sector. This decline is primarily attributable to high interest rates which have dampened consumer spending, particularly for durable goods which require long-term financing.

Construction activity also remains in a depressed state, with the current credit climate acting as a restraining force in this sector. Comparing July figures to those of a year ago reveals that construction contracts were down in all three categories—residential, nonresidential and nonbuilding. With interest rates not expected to decline markedly in the near future, the short-term outlook for the construction industry in New Mexico does not include a significant recovery from the current depressed level of activity.

The two largest nongovernmental industries in New Mexico, trade and services, have demonstrated gradual growth in recent months. Comparing July figures to those of a year ago shows employment in retail and wholesale trade to have increased 1.3 percent and 1.9 percent, respectively. The same comparison shows employment in services to have declined 1.1 percent; however, service jobs increased 1.5 percent in May and 0.4 percent in June.

In summary, only modest increases have been recorded recently with respect to aggregate economic activity in New Mexico. As is the case with the national economy, high interest rates continue to have a negative impact upon the New Mexico economy, particularly with regard to construction and manufacturing activity. Somewhat stronger growth in the state economy may be expected to begin in the final quarter of this year as federal tax cuts begin to have a stimulative effect on the New Mexico economy.

Leo Carbajal

ECONOMIC INDICATORS

	Quarterly Averages			
	1980		1981	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	548.8	543.4	540.7	556.9
Seasonally Adjusted*	540.4	541.3	554.3	554.6
Total Employment ¹ (000)	507.7	502.3	495.5	514.9
Seasonally Adjusted*	498.4	499.3	510.6	512.9
Unemployment ¹ (000)	41.1	41.1	45.2	41.9
Seasonally Adjusted*	42.0	42.0	43.6	41.8
Unemployment Rate (%)	7.5	7.6	8.4	7.5
Seasonally Adjusted*	7.8	7.8	7.9	7.5
Weekly New Unemployment Insurance Claims	1,564.7	1,603.7	1,663.0	1,296.0
Seasonally Adjusted*	1,706.7	1,578.3	1,491.9	1,374.8
Nonagricultural Wage/Salary Employment ² (000)	462.9	462.0	459.0	467.2
Seasonally Adjusted*	458.4	460.5	467.9	464.9
New Business Incorporations	212.3	199.0	199.0	na
Business Failure Liabilities (\$000)	746.7	722.0	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	78.8	43.1	74.4	71.3
Seasonally Adjusted*	132.7	27.7	106.8	104.0
From Crops (\$ mil.)	20.3	39.0	12.0	13.1
Seasonally Adjusted*	23.6	20.6	19.6	22.0
3. MINING PRODUCTION				
Petroleum (000 bbls.)	6,074.4	6,195.3	5,994.4	5,907.2
Natural Gas (bil. cu. ft.)	89.7	95.7	96.8	88.2
Seasonally Adjusted*	92.3	93.1	95.8	89.2
Copper Ore (000 tons)	11.5	12.9	13.6	14.9
Coal Production (000 short tons)	1,072.0	1,201.0	1,234.0	1,098.7
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	23.7	14.5	14.6	15.4
Seasonally Adjusted*	22.0	17.0	14.6	14.9
Residential Construction Contracts (\$ mil.)	43.8	38.9	27.1	35.0
Seasonally Adjusted*	40.1	43.4	27.3	35.1
Nonresidential Construction Contracts (\$ mil.)	45.6	40.2	36.7	33.4
Nonbuilding Construction Contracts (\$ mil.)	30.0	30.5	21.6	18.4
5. MANUFACTURING				
Employment ² (000)	34.0	34.0	33.1	32.6
Seasonally Adjusted*	33.7	33.6	33.7	32.8
Average Weekly Hours	39.7	40.4	39.7	40.5
Seasonally Adjusted*	40.0	40.0	39.6	40.7

ECONOMIC INDICATORS (continued)

			Percentage Change						
May	1981 June	July	III 1979- III 1980	IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	May 1980- May 1981	June 1980- June 1981	July 1980- July 1981
555.9	562.5	560.2	0.6	0.4	1.8	2.3	1.9	2.1	1.1
554.9	548.2	548.2	0.7	- 0.3	1.7	2.3	2.0	2.1	1.1
516.4	516.9	520.2	- 0.7	- 1.5	0.4	2.0	1.7	1.9	1.7
513.3	507.3	509.0	- 0.6	- 1.4	0.4	2.1	1.6	1.9	1.7
39.5	45.6	40.0	20.3	14.7	18.9	5.4	3.7	3.9	- 5.2
41.6	41.0	39.2	20.3	14.8	19.1	5.4	3.6	3.8	- 5.2
7.1	8.1	7.1	19.1	15.9	16.8	2.7	1.4	1.3	- 6.6
7.5	7.5	7.2	19.4	15.1	17.1	3.0	1.5	1.6	- 6.3
1,157.0	1,477.0	1,430.0	40.5	17.7	9.1	-20.4	-15.5	-16.3	-15.5
1,377.4	1,436.8	1,428.6	40.6	17.8	9.4	-20.5	-15.6	-16.7	-15.5
468.7	467.4	466.3	- 0.8	- 1.5	0.0	0.4	0.3	0.4	0.9
465.4	461.4	462.6	- 0.8	- 1.5	0.0	0.4	0.3	0.4	0.9
na	na	na	-12.7	-33.2	- 4.3	na	na	na	na
na	na	na	NA	-58.1	na	na	na	na	na
61.3	74.4	na	73.4	-65.4	-16.2	-12.3	-11.1	-12.2	na
76.7	138.9	na	80.1	-59.6	-16.0	-11.9	-10.3	-11.7	na
10.4	18.9	na	8.7	1.0	-11.2	-21.9	-26.8	-16.8	na
20.5	21.3	na	20.1	- 4.8	- 8.6	-23.1	-26.0	-16.2	na
6,052.6	5,767.2	na	- 8.8	- 8.4	- 7.6	- 5.4	- 5.4	- 4.3	na
92.0	82.0	na	- 5.3	- 3.8	- 0.4	- 4.2	- 1.5	- 7.2	na
91.6	86.2	na	- 5.3	- 3.9	- 0.4	- 4.3	- 1.5	- 7.1	na
15.1	14.6	9.9	-27.3	-14.1	- 2.8	-10.2	- 4.0	-14.8	-20.1
1,030.0	920.0	1,311.0	13.6	24.6	- 0.1	-11.3	-21.5	-26.3	53.5
11.9	16.5	na	- 7.6	6.0	15.9	12.1	-21.3	6.3	na
11.2	15.8	na	- 8.5	6.4	11.4	13.3	-21.2	7.1	na
30.4	35.7	33.8	2.9	13.8	-10.8	42.8	23.0	20.3	- 9.8
30.9	35.0	30.6	1.6	16.5	-14.2	43.9	24.1	20.8	- 9.9
31.3	28.4	29.2	63.3	11.4	64.3	2.8	-43.6	31.2	- 4.3
19.4	8.3	37.0	13.9	80.0	54.3	-83.9	64.8	-97.4	-10.3
32.6	32.7	32.6	- 3.7	- 4.1	- 4.3	- 5.2	- 5.2	- 4.9	- 2.7
32.8	32.6	32.5	- 3.6	- 4.1	- 4.3	- 5.2	- 5.2	- 4.9	- 2.6
40.9	40.8	39.2	1.2	1.3	- 0.4	2.8	2.5	4.1	- 1.3
40.8	41.1	39.6	1.3	1.3	- 0.5	2.8	2.5	4.1	- 1.2

ECONOMIC INDICATORS

	Quarterly Averages			
	1980		1981	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.2	29.1	28.9	29.0
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.3	21.6	21.3	21.5
Retail Employment ² (000)	82.7	82.9	79.2	82.1
Seasonally Adjusted*	81.2	82.1	81.5	82.1
Average Weekly Hours	35.9	35.4	34.5	35.5
8. <u>FINANCE</u>				
Bank Debits (\$ mil.)	7,984.9	7,854.1	9,157.3	9,467.8
Seasonally Adjusted*	8,096.5	8,491.0	8,844.3	8,885.1
New Bank Loans (\$ mil.)	229.8	249.9	238.8	254.6
Seasonally Adjusted*	231.0	241.3	244.1	256.9
Bank Demand Deposits (\$ mil.)	987.2	1,032.8	925.8	981.9
Bank Time Deposits (\$ mil.)	2,010.5	2,097.0	2,190.3	2,205.8
Total Savings Deposits at S&L's (\$ mil.)	2,091.4	2,153.9	2,206.1	2,222.2
New Savings Received at S&L's (\$ mil.)	190.9	179.9	168.6	165.1
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	93.9	89.1	91.3	93.4
Seasonally Adjusted*	90.6	90.2	94.2	93.0
Lodging Employment ² (000)	10.1	9.6	9.3	9.7
Seasonally Adjusted*	9.4	9.9	9.9	9.7
Visits to National Parks/Monuments (000)	215.0	78.5	88.1	199.3
Seasonally Adjusted*	131.7	148.2	172.5	151.9
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	36.9	35.7	36.3	37.7
State Employment ² (000)	35.2	38.0	38.1	36.6
City and County Employment ² (000)	49.7	52.1	52.7	52.5

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

NA Not applicable.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

May	1981		Percentage Change						
	June	July	III 1979- III 1980	IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	May 1980- May 1981	June 1980- June 1981	July 1980- July 1981
29.2	28.5	28.5	0.5	0.5	3.2	2.8	3.2	2.2	2.2
21.5	21.7	21.8	- 0.5	0.7	1.2	1.4	1.4	1.9	1.9
82.3	83.0	83.2	- 1.7	- 1.4	- 1.3	0.6	0.6	0.7	1.3
82.2	81.9	82.1	- 1.7	- 1.4	- 1.3	0.5	0.6	0.7	1.3
35.3	35.6	35.6	0.1	0.9	0.9	1.3	1.2	0.6	- 1.4
8,409.8	11,384.3	10,617.0	33.1	18.3	12.3	12.4	1.8	29.1	15.4
8,213.0	10,198.3	9,643.1	32.3	18.8	13.6	11.7	4.0	24.6	14.6
253.1	265.6	276.3	-14.3	- 4.1	-11.4	7.7	12.0	10.8	20.6
272.4	252.3	280.7	-15.7	- 3.5	-10.3	7.8	14.4	5.8	22.0
957.7	1,037.9	921.5	- 4.7	- 2.3	- 5.6	- 1.5	0.4	- 4.5	- 4.2
2,207.4	2,191.4	2,217.4	9.6	11.8	14.1	9.8	9.1	8.9	13.8
2,223.4	2,226.3	na	12.9	11.9	11.2	9.7	10.3	8.4	na
150.9	150.1	na	28.9	22.5	- 7.4	2.2	4.9	34.4	na
93.1	94.4	94.9	0.1	- 1.9	1.5	1.4	1.5	0.4	- 1.1
93.5	91.0	90.3	0.1	- 1.9	1.5	1.5	1.5	0.5	- 1.0
9.7	10.1	10.5	- 1.6	1.4	0.7	1.0	2.1	0.0	4.0
9.8	9.6	9.6	- 1.5	1.3	0.6	1.1	2.2	0.1	3.9
196.7	241.8	na	- 1.3	5.5	18.5	10.2	11.4	6.8	na
154.8	148.6	na	- 3.1	5.8	23.5	10.6	7.6	11.1	na
38.0	38.3	38.2	0.1	- 0.5	1.0	- 2.1	- 1.5	- 2.0	1.6
37.5	33.9	34.6	10.1	5.6	7.2	5.9	3.6	8.7	3.3
52.7	51.7	48.7	2.9	0.5	- 0.1	- 1.1	- 1.5	- 1.3	0.6

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F. W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank report (36): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	June 1981	July 1981	% Change July 80- July 81	June 81- July 81	June 1981	July 1981	% Change July 80- July 81	June 81- July 81
ALL ITEMS	271.3	274.4	10.7	1.1	271.4	274.6	10.7	1.2
Food	273.6	276.2	8.4	1.0	274.0	276.6	8.3	0.9
Housing	292.2	297.0	12.0	1.6	291.9	297.0	12.0	1.7
Apparel & Upkeep	185.8	184.7	4.8	- 0.6	185.8	185.5	5.8	- 0.2
Transportation	279.9	282.6	12.6	1.0	281.0	283.9	12.7	1.0
Medical Care	291.5	295.6	10.9	1.4	292.9	295.4	10.3	0.9
Entertainment	220.8	221.1	7.0	0.1	218.3	218.7	7.0	0.2
Other Goods & Services	233.4	234.4	9.8	0.4	231.4	232.4	9.2	0.4

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours				Average Hourly Earnings			
	July 1981 ^p	June 1981	July 1980	% Change July 81- July 80	July 1981 ^p	June 1981	July 1980	% Change July 81- July 80
Mining	43.3	43.5	42.9	-13.2	\$10.04	\$ 9.90	\$9.30	8.0
Construction	37.5	37.4	36.2	3.6	10.25	10.09	9.67	6.0
Manufacturing	39.2	40.8	39.7	- 1.3	6.81	6.36	5.78	17.8
Durable Goods	40.1	41.7	40.5	- 1.0	7.33	6.72	6.20	18.2
Nondurable Goods	37.6	39.0	38.3	- 1.8	5.76	5.65	5.02	14.7
Communication & Utilities	41.9	42.2	41.3	1.5	8.51	8.87	7.62	11.7
Trade ¹	35.6	35.6	36.1	- 1.4	6.53	6.71	6.23	4.8
Banking	37.3	37.2	36.1	3.3	4.64	4.61	4.25	9.2

p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
NEW MEXICO

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	July 1981 ^p	June 1981 ^r	July 1980 ^r	July 1981 ^p	June 1981 ^r	July 1980 ^r	July 1981 ^p	June 1981 ^r	July 1980 ^r
Total Civilian Labor Force	560,200	562,500	553,900	207,100	208,200	204,900	33,353	34,242	32,652
Employment ³	520,200	516,900	511,700	192,100	191,700	188,100	30,581	31,076	29,982
Unemployment	40,000	45,600	42,200	15,000	16,500	16,800	2,772	3,166	2,670
Percentage of Labor Force	7.1	8.1	7.6	7.2	7.9	8.2	8.3	9.2	8.2
Nonagricultural Wage & Salary									
Employment	466,300	467,400	462,200	187,200	187,900	184,500	28,700	29,100	28,200
Mining	31,400	31,100	29,500	na	na	na	na	na	na
Contract Construction	30,800	30,700	31,100	12,400	12,200	12,400	2,000	2,000	1,900
Manufacturing	32,600	32,700	33,500	17,300	17,400	17,600	2,400	2,400	2,500
Durable Goods	19,900	19,900	20,100	11,500	11,700	11,900	na	na	na
Nondurable Goods	12,700	12,800	13,400	5,800	5,700	5,700	na	na	na
Transportation & Public									
Utilities	28,500	28,500	27,900	11,800	11,700	11,400	1,100	1,100	1,100
Trade	105,000	104,700	103,500	47,000	47,000	46,600	5,300	5,300	5,300
Wholesale	21,800	21,700	21,400	12,900	12,900	12,700	800	800	800
Retail	83,200	83,000	82,100	34,100	34,100	33,900	4,500	4,500	4,500
Finance, Insurance, &									
Real Estate	21,600	21,400	21,200	11,200	11,200	10,900	1,300	1,200	1,200
Services & Miscellaneous	94,900	94,400	96,000	46,000	45,600	43,800	4,000	3,900	3,800
Government	121,500	123,900	119,500	41,500	42,800	41,800	12,600	13,200	12,400
Federal	38,200	38,300	37,600	13,300	13,400	13,000	4,300	4,200	4,400
State	34,600	33,900	33,500	10,300	10,600	10,500	4,500	4,700	4,300
Local	48,700	51,700	48,400	17,900	18,800	18,300	3,800	4,300	3,700

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Area includes Bernalillo and Sandoval Counties.

² Las Cruces Standard Metropolitan Area includes Dona Ana County.

³ Includes labor disputes.

ALBUQUERQUE¹ BANKING DATA
(\$000s)

	July 1980	July 1981	% Change July 1980- July 1981
BANKS			
Bank Debits	\$7,637,115.1	\$9,210,831.6	20.6
New Loans & Discounts	115,140.9	176,190.2	494.7
Demand Deposits	472,530.9	474,551.4	0.04
Time Deposits	924,496.3	1,127,262.2	11.8
SAVINGS & LOAN			
Savings Deposits	\$ 946,900.0	\$1,014,900.0 ^p	7.2
New Savings Received	117,700.0	92,100.0 ^p	- 21.8

^p Preliminary.¹ Bernalillo County for bank information, Albuquerque SMSA for savings & loan data.
Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	July 1980	July 1981	Cumulative Total Through July		July 1980	July 1981	Cumulative Total Through July	
	1980	1981	1980	1981	1980	1981	1980	1981
Alamogordo	13	7	46	55	1	0	21	7
Albuquerque	144	98	799	742	10	18	116	86
Artesia	4	13	42	39	10	0	48	25
Carlsbad	9	3	30	36	4	1	11	26
Clayton	1	0	3	17	0	0	0	4
Clovis	9	4	41	22	1	0	14	13
Deming	7	4	37	25	2	0	3	4
Farmington	41	12	172	206	6	2	34	26
Gallup	3	3	36	26	3	14	16	31
Grants	na	1	38*	20	na	2	5*	6
Hobbs	33	33	118	126	4	6	19	32
Las Cruces	26	5	143	103	5	8	34	68
Las Vegas	1	1	12	11	1	0	1	2
Lordsburg	0	0	1	1	0	0	3	3
Portales	3	1	7	4	0	0	1	5
Raton	1	1	13	8	0	0	0	1
Roswell	6	5	74	50	5	0	53	7
Santa Fe	74	38	218	305	2	4	19	23
Tucumcari	1	3	13	14	0	2	2	2
TOTAL	376	232	1,843	1,810	54	57	400	371

* Through June.
na Not available.

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	July 1980	July 1981	Cumulative Total Through July		July 1980	July 1981	Cumulative Total Through July	
	1980	1981	1980	1981	1980	1981	1980	1981
Alamogordo	\$ 562,180	\$ 304,880	\$ 1,915,017	\$ 2,027,807	\$ 1,000	\$ 0	\$ 511,400	\$ 2,179,435
Albuquerque	17,406,964	5,442,130	55,084,938	43,731,199	2,960,184	10,381,770	56,253,515	51,495,562
Artesia	133,800	436,500	1,417,400	1,697,500	75,300	0	614,626	1,497,200
Carlsbad	312,700	154,000	1,204,300	1,865,951	687,000	36,000	1,026,500	2,011,105
Clayton	28,480	0	100,496	641,297	0	0	0	60,800
Clovis	217,678	300,435	1,016,950	1,214,910	30,000	0	702,774	1,019,968
Deming	192,950	104,800	1,237,950	794,300	89,000	0	1,663,100	176,200
Farmington	1,476,507	639,201	6,693,420	10,991,748	424,791	100,953	4,063,423	4,263,909
Gallup	240,640	112,964	2,001,661	2,070,301	20,370	932,067	4,804,311	1,805,467
Grants	na	53,000	1,844,897*	757,759	na	902,000	288,000*	1,831,500
Hobbs	1,045,500	2,528,500	5,324,800	8,958,800	1,295,000	399,000	2,613,120	5,267,057
Las Cruces	1,016,000	358,000	7,462,545	5,387,800	483,250	266,500	11,745,925	4,613,277
Las Vegas	31,350	25,900	639,036	322,820	40,000	0	40,000	294,000
Lordsburg	0	0	40,000	89,825	0	0	132,000	536,945
Portales	108,340	30,000	282,932	145,000	0	0	450,000	36,000
Raton	34,000	12,000	398,331	279,500	0	0	0	200,000
Roswell	314,000	286,000	3,865,968	2,866,722	4,497,500	0	5,413,682	851,800
Santa Fe	3,675,160	2,283,060	13,840,315	18,888,615	518,000	470,000	5,731,173	3,397,800
Tucumcari	40,000	76,813	1,441,918	368,619	0	4,513	1,117,335	4,513
TOTAL	\$26,836,249	\$13,147,283	\$105,812,868	\$103,100,273	\$11,121,395	\$13,492,803	\$97,170,884	\$81,542,538

* Through June.
na Not available.

Source: Individual reports by city building inspectors.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 2 No. 8

October 1981

Current Economic Developments in New Mexico

There is mounting evidence at the national level that the economy has continued to weaken in recent weeks, and some economists are stating that the nation is currently in the midst of a modest recession. Economic activity as measured by real gross national product (GNP) fell modestly in the second quarter after recording a strong increase during the first three months of the year. Preliminary data indicate that a further decline of 0.6 percent was registered in the third quarter. A recession is generally believed to exist if real GNP declines for two straight quarters as has apparently occurred in recent months. Signs of the current economic slowdown include the 0.8 percent decline in industrial production in September which followed a 0.3 percent decline in August, the slight 0.4 percent increase in retail sales in September, and the increase in the nation's unemployment rate to 7.5 percent in September—the highest since the 7.6 percent rate recorded in May of this year.

The New Mexico economy recorded generally stronger growth in August compared to the more modest growth registered during the first half of this year. Total employment on a seasonally adjusted (SA) basis was 3.4 percent above that registered in August, 1980. This compares to the slower year-to-year growth rates during the first and second quarters of 1981 of 0.4 percent (SA) and 2.1 percent (SA), respectively. August's 7.3 percent (SA) unemployment rate also represents an improvement with respect to the rate recorded in August of last year (7.4 percent), as well as the generally higher rates experienced during the first two quarters of this year. Another positive sign is the 25.6 percent (SA) decline in the number of new unemployment insurance claims in August compared to a year earlier.

Despite the generally stronger growth registered in aggregate economic activity in August, New Mexico's construction and manufacturing industries continue to experience difficulty under the strain of persistent high interest rates. For example, the value of residential building permits declined 19.1 (SA) compared to the previous

year's level, while residential construction contracts showed an even greater yearly decline of 35.7 percent (SA). Activity in the nonresidential and nonbuilding construction subsectors also appears to be at depressed levels. On a yearly basis, nonresidential construction contracts declined 54.6 percent in August, while nonbuilding construction contracts fell 40.3 percent during the same period. In the manufacturing sector, numerous layoffs have taken place in the state with respect to both the durable and nondurable subsectors over the past year-and-a-half. This has been primarily due to high interest rates and little growth in personal income which have acted to dampen business and consumer spending for various manufactured goods. Consequently, the number of manufacturing jobs has continued to decline on an annual basis for the past several months. August manufacturing data indicate a continuance of this pattern as a 3.2 percent (SA) year decline in employment was recorded.

Activity in the trade and services sectors indicates a modest improvement in August compared to August, 1980. Retail trade employment, for instance, recorded a 2.8 percent (SA) increase from the level registered last August, while wholesale trade and services employment recorded annual increases of 2.4 percent and 1.1 percent (SA), respectively. In the public sector, federal employment increased on an annual basis by 1.9 percent in August. State government employment showed a slight yearly increase of 0.6 percent, while a yearly decline of 1.2 percent was experienced at the local level.

With respect to financial activity, new bank loans and discounts have registered generally strong annual increases in recent months, with the August figure increasing 23.0 percent (SA) compared to the level recorded last August. Bank time deposits during August were 13.2 percent above the August, 1980 levels. Bank demand deposits, however, showed a 1.5 percent decline in August.

In summary, the New Mexico economy registered

(continued on page 8)

ECONOMIC INDICATORS

	Quarterly Averages			
	1980		1981	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	548.8	543.4	540.7	556.9
Seasonally Adjusted*	540.4	541.3	554.3	554.8
Total Employment ¹ (000)	507.7	502.3	495.5	514.9
Seasonally Adjusted*	498.4	499.3	510.6	512.9
Unemployment ¹ (000)	41.1	41.1	45.2	41.9
Seasonally Adjusted*	42.0	42.0	43.6	41.8
Unemployment Rate (%)	7.5	7.6	8.4	7.5
Seasonally Adjusted*	7.8	7.8	7.9	7.5
Weekly New Unemployment Insurance Claims	1,564.7	1,603.7	1,663.0	1,296.0
Seasonally Adjusted*	1,706.7	1,578.3	1,491.9	1,374.8
Nonagricultural Wage/Salary Employment ² (000)	462.9	462.0	459.0	467.2
Seasonally Adjusted*	458.4	460.5	467.9	464.9
New Business Incorporations	212.3	199.0	199.0	na
Business Failure Liabilities (\$000)	746.7	722.0	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	78.8	43.1	74.4	71.3
Seasonally Adjusted*	132.7	27.7	106.8	104.0
From Crops (\$ mil.)	20.3	39.0	12.0	16.8
Seasonally Adjusted*	23.6	20.6	19.5	27.0
3. MINING PRODUCTION				
Petroleum (000 bbls.)	6,074.4	6,195.3	5,994.4	5,907.2
Natural Gas (bil. cu. ft.)	89.7	95.7	96.8	88.2
Seasonally Adjusted*	92.3	93.1	95.8	89.2
Copper Ore (000 tons)	11.5	12.9	13.6	14.9
Coal Production (000 short tons)	1,072.0	1,201.0	1,234.0	1,098.7
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	23.7	14.5	14.6	15.4
Seasonally Adjusted*	22.0	17.0	14.6	14.9
Residential Construction Contracts (\$ mil.)	44.2	38.9	27.1	35.0
Seasonally Adjusted*	40.5	43.4	27.3	35.1
Nonresidential Construction Contracts (\$ mil.)	45.6	40.2	36.7	33.4
Nonbuilding Construction Contracts (\$ mil.)	36.1	30.5	21.6	18.4
5. MANUFACTURING				
Employment ² (000)	34.0	34.0	33.1	32.6
Seasonally Adjusted*	33.7	33.6	33.7	32.8
Average Weekly Hours	39.7	40.4	39.7	40.5
Seasonally Adjusted*	40.0	40.0	39.6	40.7

ECONOMIC INDICATORS (continued)

			Percentage Change						
June	1981 July	August	III 1979- III 1980	IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	June 1980- June 1981	July 1980- July 1981	August 1980- August 1981
562.5	559.1	561.8	0.6	- 0.4	1.8	2.3	2.1	0.9	2.9
548.2	547.1	555.2	0.7	- 0.3	1.7	2.3	2.1	0.9	2.9
516.9	519.2	522.9	- 0.7	- 1.5	0.4	2.0	1.9	1.5	3.4
507.3	508.0	514.7	- 0.6	- 1.4	0.4	2.1	1.9	1.5	3.4
45.6	39.9	38.9	20.3	14.7	18.9	5.4	3.9	- 5.4	- 3.7
41.0	39.1	40.6	20.3	14.8	19.1	5.4	3.8	- 5.4	- 3.7
8.1	7.1	6.9	19.1	15.9	16.8	2.7	1.3	- 6.6	- 6.8
7.5	7.2	7.3	19.4	15.1	17.1	3.0	1.6	- 6.3	- 6.4
1,477.0	1,430.0	1,152.0	40.5	17.7	9.1	-20.4	-16.3	-15.5	-25.8
1,436.8	1,428.6	1,287.2	40.6	17.8	9.4	-20.5	-16.7	-15.5	-25.6
467.4	465.2	468.9	- 0.8	- 1.5	0.0	0.4	0.4	0.7	1.4
461.4	461.5	463.8	- 0.8	- 1.5	0.0	0.4	0.4	0.7	1.4
na	na	na	-12.7	-33.2	- 4.3	na	na	na	na
na	na	na	na	-58.1	na	na	na	na	na
74.4	76.4	na	73.4	-65.5	16.2	-12.3	-12.2	-11.1	na
138.9	150.1	na	87.4	-55.7	-16.0	-11.9	-11.7	-11.4	na
27.2	33.2	na	8.7	1.0	-11.3	0.4	19.5	27.9	na
30.5	32.2	na	9.7	0.9	- 8.8	- 5.8	20.3	27.5	na
5,767.2	5,936.3	na	- 8.8	- 8.4	- 7.6	- 5.4	- 4.3	- 3.5	na
82.0	87.3	na	- 5.3	- 3.8	- 0.4	- 4.2	- 7.2	- 1.3	na
86.2	90.3	na	- 5.3	- 3.9	- 0.4	- 4.3	- 7.1	- 1.3	na
14.6	9.9	15.6	-27.3	-14.1	- 2.8	-10.2	-14.8	-20.1	64.5
920.0	1,311.0	1,775.0	13.6	24.6	- 0.1	-11.3	-26.3	53.5	47.4
16.5	13.2	16.1	- 7.6	6.0	15.9	12.1	6.3	-51.0	-18.8
15.8	11.9	15.2	- 8.5	6.4	11.4	13.3	7.1	-51.1	-19.1
35.7	35.8	34.1	4.0	13.8	-10.8	42.8	20.3	- 4.2	-35.2
35.0	32.5	28.6	2.6	16.5	-14.2	43.9	20.8	- 4.3	-35.7
28.4	29.2	35.3	63.1	11.4	64.3	2.8	31.2	- 4.3	-54.6
8.3	36.4	21.4	36.9	80.0	54.3	-83.9	-97.4	-11.8	-40.3
32.7	32.6	32.8	- 3.7	- 4.1	- 4.3	- 5.2	- 4.9	- 2.7	- 3.2
32.6	32.5	32.5	- 3.6	- 4.1	- 4.3	- 5.2	- 4.9	- 2.6	- 3.2
40.8	40.1	39.7	1.2	1.3	- 0.4	2.8	4.1	1.0	0.3
41.1	40.6	40.1	1.3	1.3	- 0.5	2.8	4.1	1.0	0.4

ECONOMIC INDICATORS

	Quarterly Averages			
	1980		1981	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment (000)	28.2	29.1	28.9	29.0
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.3	21.6	21.3	21.5
Retail Employment ² (000)	82.7	82.9	79.2	82.1
Seasonally Adjusted*	81.2	82.1	81.5	82.1
Average Weekly Hours	35.9	35.4	34.5	35.5
8. <u>FINANCE</u>				
Bank Debits (\$ mil.)	7,984.9	7,854.1	9,157.3	9,482.0
Seasonally Adjusted*	8,096.5	8,491.0	8,844.3	8,697.8
New Bank Loans (\$ mil.)	229.8	249.9	238.8	254.7
Seasonally Adjusted*	231.0	241.3	244.1	257.0
Bank Demand Deposits (\$ mil.)	987.2	1,032.8	925.8	982.5
Bank Time Deposits (\$ mil.)	2,010.5	2,097.0	2,190.3	2,205.7
Total Deposits at S&L's (\$ mil.)	2,091.4	2,153.9	2,206.1	2,221.8
New Savings Received at S&L's (\$ mil.)	190.9	179.9	168.6	166.1
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	93.9	89.1	91.3	93.4
Seasonally Adjusted*	90.6	90.2	94.2	93.0
Lodging Employment ² (000)	10.1	9.6	9.3	9.7
Seasonally Adjusted*	9.4	9.9	9.9	9.7
Visits to National Parks/Monuments (000)	215.0	78.5	88.1	199.3
Seasonally Adjusted*	131.7	148.2	172.5	151.9
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	36.9	35.7	36.3	37.7
State Employment ² (000)	35.2	38.0	38.1	36.6
City and County Employment ² (000)	49.7	52.1	52.7	52.5

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

NA Not applicable.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

3 Series discontinued from this time forward.

ECONOMIC INDICATORS (continued)

			Percentage Change						
June	1981 July	August	III 1979- III 1980	IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	June 1980- June 1981	July 1980- July 1981	August 1980- August 1981
28.5	28.5	28.5	0.5	0.5	3.2	2.8	2.2	2.2	1.8
21.7	21.8	21.8	- 0.5	0.7	1.2	1.4	1.9	1.9	2.4
83.0	83.3	85.0	- 1.7	- 1.4	- 1.3	0.6	0.7	1.5	2.8
81.9	82.2	83.2	- 1.7	- 1.4	- 1.3	0.5	0.7	1.5	2.8
35.6	35.9	36.1	0.1	0.9	0.9	1.3	0.6	- 0.5	- 0.8
11,427.0	10,667.9	na ³	33.1	18.3	12.3	12.6	29.6	16.0	na ³
10,236.6	9,689.4	na	32.3	18.8	13.6	11.9	25.1	15.2	na
265.9	274.8	277.8	-14.3	- 4.1	-11.4	7.8	10.9	19.9	22.9
252.6	279.1	281.4	-15.7	- 3.5	-10.3	7.8	6.0	21.3	23.0
1,039.6	928.2	969.7	- 4.7	- 2.3	- 5.6	- 1.4	- 4.3	- 3.5	- 1.5
2,191.1	2,218.2	2,294.9	9.6	11.8	14.1	9.8	8.9	13.9	13.2
2,225.0	2,231.4	na	12.9	11.9	11.2	9.7	8.3	7.6	na
150.0	194.8	na	28.9	22.5	- 7.4	2.8	34.4	-11.8	na
94.4	95.0	95.3	0.1	- 1.9	1.5	1.4	0.4	- 1.0	1.0
91.0	90.4	91.3	0.1	- 1.9	1.5	1.5	0.5	- 0.9	1.1
10.1	10.5	10.5	- 1.6	1.4	0.7	1.0	0.0	4.0	2.9
9.6	9.6	9.6	- 1.5	1.3	0.6	1.1	0.1	3.9	3.1
241.8	297.8	274.5	- 1.3	5.5	18.5	10.2	6.8	9.6	1.8
148.6	139.8	144.7	- 3.1	5.8	23.5	10.6	11.1	8.2	5.2
38.3	38.3	37.8	0.1	- 0.5	1.0	- 2.1	- 2.0	1.9	1.9
33.9	33.5	34.5	10.1	5.6	7.2	5.9	8.7	0.0	0.6
51.7	48.9	49.4	2.9	0.5	- 0.1	- 1.1	- 1.3	1.0	- 1.2

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Department: Section 3; Building Inspectors' reports, 19 cities: Section 4; F. W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank report (36): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	July 1981	August 1981	August 80- August 81	July 81- August 81	July 1981	August 1981	August 80- August 81	July 81- August 81
ALL ITEMS	274.4	276.5	10.9	0.8	274.6	276.5	10.8	0.7
Food	276.2	277.4	7.2	0.4	276.6	277.7	7.1	0.4
Housing	297.0	299.7	12.8	0.9	297.0	299.6	12.7	0.9
Apparel & Upkeep	184.7	187.4	4.9	1.5	185.5	187.9	5.6	1.3
Transportation	282.6	283.7	12.3	0.4	283.9	285.1	12.5	0.4
Medical Care	295.6	299.3	11.5	1.3	295.4	298.6	10.6	1.1
Entertainment	221.1	222.3	6.9	0.5	218.7	219.9	7.0	0.5
Other Goods & Services	234.4	235.6	9.8	0.5	232.4	233.5	9.1	0.5

Sources: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change August 80- August 81	Average Hourly Earnings			% Change August 80- August 81
	August 1981P	July 1981	August 1980		August 1981P	July 1981	August 1980	
Mining	40.9	43.8	43.3	- 5.5	\$10.10	\$10.22	\$ 8.96	12.7
Construction	36.3	37.3	35.8	1.4	10.18	10.20	10.32	- 1.4
Manufacturing	39.7	40.1	39.6	0.3	6.42	6.48	5.63	14.0
Durable Goods	40.9	41.4	40.9	0.0	6.83	6.83	6.15	11.1
Non-durable Goods	37.4	37.7	37.4	0.0	5.61	5.76	4.69	19.6
Communications & Utilities	42.3	42.4	41.4	2.2	8.76	8.40	7.68	14.1
Trade	36.1	35.9	36.4	- 0.8	6.64	6.48	6.55	1.4
Banking	38.6	37.4	35.7	8.1	4.64	4.61	4.22	10.0

p. Preliminary.

1. Excludes eating and drinking places.

Sources: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
NEW MEXICO

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	August 1981P	July 1981r	August 1980r	August 1981P	July 1981r	August 1980r	August 1981P	July 1981r	August 1980r
Total Civilian Labor Force	561,800	559,100	546,000	808,400	207,200	203,000	33,527	33,296	32,537
Employment ³	522,900	519,200	505,600	193,400	192,100	186,800	31,047	30,516	29,927
Unemployment	38,900	39,900	40,400	15,000	15,100	16,200	2,480	2,780	2,610
Percentage of Labor Force	6.9	7.1	7.4	7.2	7.3	8.0	7.4	8.3	8.0
Nonagricultural Wage & Salary									
Employment	468,900	465,200	462,600	188,100	187,100	186,700	28,800	28,600	28,300
Mining	31,500	31,000	28,900	na	na	na	na	na	na
Contract Construction	30,700	30,700	30,800	12,000	12,300	12,400	1,800	1,900	2,000
Manufacturing	32,800	32,600	33,900	17,200	17,200	17,800	2,700	2,500	2,800
Durable Goods	19,800	19,900	19,800	11,500	11,500	12,000	na	na	na
Non-durable Goods	13,000	12,700	14,100	5,700	5,700	5,800	na	na	na
Transportation & Public Utilities	28,500	28,500	28,000	11,700	11,600	11,500	1,100	1,100	1,000
Trade	106,800	105,100	104,000	47,600	47,200	46,700	5,600	5,400	5,300
Wholesale	21,800	21,800	21,300	13,000	13,000	12,700	800	900	800
Retail	85,000	83,300	82,700	34,600	34,200	34,000	4,800	4,500	4,500
Finance, Insurance, & Real Estate	21,600	21,600	21,200	11,300	11,300	10,900	1,300	1,300	1,200
Services & Miscellaneous	95,300	95,000	94,400	45,800	45,900	43,700	3,900	4,000	3,800
Government	121,700	120,700	121,400	42,500	41,600	43,700	12,400	12,600	12,300
Federal	37,800	38,300	37,100	13,200	13,300	12,700	4,200	4,300	4,300
State	34,500	33,500	34,300	11,300	10,400	11,300	4,400	4,500	4,300
Local	49,400	48,900	50,000	18,000	17,900	19,700	3,800	3,800	3,700

na Not available, less than 50 jobs.

p. Preliminary.

r. Revised.

1. Albuquerque Standard Metropolitan Area
includes Bernalillo and Sandoval Counties.

2. Las Cruces Standard Metropolitan Area includes Dona Ana County.

3. Includes labor disputes.

BEST AVAILABLE COPY

ALBUQUERQUE¹ BANKING DATA
(\$000s)

	August 1980	August 1981	% Change August 1980- August 1981
Banks			
Bank Debits	\$5,611,325.7	\$ na	na
New Loans & Discounts	120,400.6	153,188.4	27.2
Demand Deposits	500,505.6	507,401.3	1.4
Time Deposits	1,000,255.2	1,159,021.5	15.9
Savings & Loan			
Savings Deposits	\$ 954,700.0	\$1,019,600.0 ^p	6.2
New Savings Received	97,500.0	87,200.0 ^p	-10.6

na Not available.

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings & loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	August 1980	August 1981	Cumulative Total Through August		August 1980	August 1981	Cumulative Total Through August	
			1980	1981			1980	1981
Alamogordo	14	9	60	64	4	2	25	9
Albuquerque	197	138	996	880	6	7	122	93
Artesia	9	13	50	52	6	0	54	25
Carlsbad	2	7	32	43	2	0	13	26
Clayton	0	2	3	19	0	0	0	4
Clovis	10	0	51	22	4	0	18	13
Deming	5	4	42	29	2	1	5	5
Farmington	40	11	212	217	3	7	37	33
Gallup	7	10	43	36	5	8	21	39
Grants	16	5	54	25	1	0	6	6
Hobbs	25	17	143	143	6	2	25	34
Las Cruces	29	9	172	112	9	3	45	71
Las Vegas	1	1	13	12	0	1	1	3
Lordsburg	0	1	1	2	0	0	3	3
Portales	0	1	7	5	3	2	4	7
Raton	6	2	19	10	0	1	0	2
Roswell	11	10	85	60	5	4	58	11
Santa Fe	56	25	274	330	3	3	22	26
Tucumcari	1	0	14	14	0	0	2	2
TOTAL	428	265	2,271	2,075	59	41	459	412

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	August 1980	August 1981	Cumulative Total Through August		August 1980	August 1981	Cumulative Total Through August	
			1980	1981			1980	1981
Alamogordo	\$ 622,600	\$ 413,485	\$ 2,537,617	\$ 2,441,292	\$ 8,200	\$ 101,389	\$ 519,600	\$ 2,280,824
Albuquerque	10,439,935	7,206,662	65,524,873	50,937,861	1,631,000	8,963,201	57,884,515	60,458,763
Artesia	291,000	369,500	1,708,400	2,067,000	18,100	0	632,726	1,497,200
Carlsbad	66,000	404,014	1,270,300	2,269,965	127,000	0	1,153,500	2,011,105
Clayton	0	80,000	100,490	721,297	0	0	0	60,800
Clovis	275,590	0	1,292,540	1,214,910	174,000	0	876,774	1,019,968
Deming	173,900	108,700	1,411,850	902,800	65,500	15,000	1,728,600	191,200
Farmington	1,268,024	1,451,270	7,961,444	12,443,018	220,168	529,815	4,283,591	4,793,724
Gallup	380,480	644,120	2,382,141	2,714,421	176,500	384,097	4,980,811	2,189,564
Grants	290,993	180,308	2,135,890	938,067	31,000	0	319,000	1,831,500
Hobbs	1,334,000	1,141,500	6,658,800	10,100,300	1,624,000	170,000	4,237,120	5,437,057
Las Cruces	1,722,350	631,000	9,184,895	6,018,800	835,600	1,579,400	12,581,525	6,192,677
Las Vegas	21,590	27,680	660,626	350,500	0	95,000	40,000	389,000
Lordsburg	0	5,000	40,000	94,825	0	0	132,000	536,945
Portales	0	365,000	282,932	510,000	9,200	3,000	459,200	39,000
Raton	123,475	72,700	521,806	352,200	0	73,000	0	273,000
Roswell	413,000	494,000	4,278,968	3,360,722	27,650	143,000	5,441,332	994,800
Santa Fe	2,423,080	2,543,000	16,263,395	21,431,615	2,619,750	412,810	8,350,923	3,810,610
Tucumcari	30,000	0	1,471,918	368,619	0	0	1,117,335	4,513
TOTAL	\$19,876,017	\$16,137,939	\$125,688,885	\$119,238,212	\$7,567,668	\$12,469,712	\$104,738,552	\$94,012,250

Source: Individual reports by city building inspectors.

somewhat stronger growth in August compared to the very modest growth experienced earlier this year. However, as is the case with the national economy, high interest rates continue to have a strong negative impact on the state economy, particularly with respect to the interest rate-sensitive construction and manufacturing industries. In light of the fact that the national economy has continued to weaken in recent weeks under the im-

pact of continued high interest rates and uncertainty regarding the Reagan economic program, it is unlikely that significant economic expansion will occur in New Mexico during the next few months. However, the state economy should receive some stimulus as the federal tax reductions which took effect on October 1 of this year begin to be felt.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 2 No. 9

November 1981

Current Economic Developments in New Mexico

Recent data indicate that economic activity at the national level has continued to deteriorate in the past few months. For example, the index of leading economic indicators published by the Commerce Department fell 2.7 percent in September, the largest decline since April of 1980 when the U.S. economy was in the midst of a recession. The September drop in the index marked the fourth time in the last five months that this barometer of economic activity has declined. Another sign of the current recession was the rise in the nation's unemployment rate to 8.0 percent in October, the highest rate in six years. Despite the fact that interest rates are beginning to decline somewhat due to the softening of the economy, this decline does not appear to be significant enough to result in a quick reversal from what currently appears to be the eighth recessionary period since World War II.

In contrast to events at the national level, the New Mexico economy experienced generally stronger growth during both September and the third quarter of this year compared to the first half of 1981. The state's civilian labor force increased 3.5 percent seasonally adjusted (SA) on an annual basis in September. However, total employment in New Mexico increased to 518,500 (SA) workers in September, which represents a 4.3 percent (SA) increase above the level recorded in September, 1980. Consequently, the number of unemployed persons in the state showed a yearly decline of 7.0 percent (SA) in September. The state unemployment rate declined from 7.3 percent (SA) in August to 7.1 percent (SA) in September. On a quarterly basis, total employment increased 3.1 percent (SA) during the third quarter of this year compared to the third quarter of 1980. During the first and second quarters of this year, total employment increased on an annual basis by 0.4 percent (SA) and 2.1 percent (SA), respectively.

The number of manufacturing jobs in September declined on a yearly basis by 6.4 percent (SA). This significant decrease is partly explained by a labor dispute in

Roswell which resulted in a decline of 600 jobs in the transportation equipment manufacturing subsector. The construction industry also continues to show weakness due to the prohibitive effect which high interest rates have had on this sector. This is particularly true with respect to residential construction. Residential building permits registered a yearly decline of 50.6 percent (SA) in September, while the value of residential construction contracts fell by 35.1 percent (SA) in September compared to the previous year. Nonresidential construction contracts declined 41.1 percent in September. The only construction subsector to record an annual increase in September was nonbuilding construction contracts which rose 33.5 percent.

Both the trade and services sectors registered job growth during September. The strongest increase was recorded in retail trade employment which rose to 85,000 (SA) jobs, or a 4.2 percent (SA) annual increase. Wholesale trade jobs registered a year to year increase of 2.4 percent in September. Stronger growth in real personal income accounts primarily for the recent strength in the trade sector. With respect to the services sector, employment rose 1.5 percent in September compared to the same month last year. Employment in lodging showed a slight annual increase of 0.1 percent (SA) in September; however, employment in this subsector was up 2.4 percent (SA) in the third quarter compared to the third quarter of 1980. This is the result of strong increases in the number of visits to national parks in New Mexico which have been recorded this year.

Mixed results were recorded in the financial sector during September. Bank demand deposits registered an annual decline of 6.0 percent, while time deposits increased 13.5 percent above the corresponding figure for September of last year. New bank loans in September increased 15.8 percent (SA) on an annual basis.

Despite the recent emphasis in Washington on reducing federal spending and employment, the number

(continued on page 8)

ECONOMIC INDICATORS

	Quarterly Averages			
	1980 Fourth Quarter	First Quarter	1981 Second Quarter	Third Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	543.4	540.7	556.9	562.0
Seasonally Adjusted*	541.3	554.3	554.8	553.4
Total Employment ¹ (000)	502.3	495.5	514.9	523.2
Seasonally Adjusted*	499.3	510.6	512.9	513.8
Unemployment ¹ (000)	41.1	45.2	41.9	38.8
Seasonally Adjusted*	42.0	43.6	41.8	39.7
Unemployment Rate (%)	7.6	8.4	7.5	6.9
Seasonally Adjusted*	7.8	7.9	7.5	7.2
Weekly New Unemployment Insurance Claims	1,603.7	1,663.0	1,296.0	1,317.3
Seasonally Adjusted*	1,578.3	1,491.9	1,374.8	1,439.4
Nonagricultural Wage/Salary Employment ² (000)	462.0	459.0	467.2	468.5
Seasonally Adjusted*	460.5	467.9	464.9	463.9
New Business Incorporations	199.0	199.0	na	na
Business Failure Liabilities (\$000)	722.0	1,879.7	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	43.1	74.4	71.3	na
Seasonally Adjusted*	27.7	106.8	104.0	na
From Crops (\$ mil.)	39.0	12.0	16.8	na
Seasonally Adjusted*	20.6	19.5	27.0	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	6,195.3	5,994.4	5,907.2	na
Natural Gas (bil. cu. ft.)	95.7	96.8	88.2	na
Seasonally Adjusted*	93.1	95.8	89.2	na
Copper Ore (000 tons)	12.9	13.6	14.9	14.0
Coal Production (000 short tons)	1,201.0	1,234.0	1,098.7	1,436.0
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	14.5	14.6	15.4	13.8
Seasonally Adjusted*	17.0	14.6	14.9	12.8
Residential Construction Contracts (\$ mil.)	38.9	27.1	35.0	33.3
Seasonally Adjusted*	43.4	27.3	35.1	30.5
Nonresidential Construction Contracts (\$ mil.)	40.2	36.7	33.4	27.9
Nonbuilding Construction Contracts (\$ mil.)	30.5	21.6	18.4	33.1
5. MANUFACTURING				
Employment ² (000)	34.0	33.1	32.6	32.6
Seasonally Adjusted*	33.6	33.7	32.8	32.3
Average Weekly Hours	40.4	39.7	40.5	38.6
Seasonally Adjusted*	40.0	39.6	40.7	39.0

ECONOMIC INDICATORS (continued)

			Percentage Changes						
1981			IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	July 80- July 81	Aug. 80- Aug. 81	Sept. 80- Sept. 81
July	August	September							
559.1	561.8	565.1	- 0.4	1.8	2.3	2.4	0.9	2.9	3.4
547.1	555.2	557.9	- 0.3	1.7	2.3	2.4	0.9	2.9	3.5
519.2	523.0	527.3	- 1.5	0.4	2.0	3.0	1.5	3.4	4.2
508.0	514.8	518.5	- 1.4	0.4	2.1	3.1	1.5	3.4	4.3
39.9	38.8	37.8	14.7	18.9	5.4	- 5.4	- 5.4	- 3.9	- 6.9
39.1	40.5	39.4	14.8	19.1	5.4	- 5.5	- 5.4	- 3.9	- 7.0
7.1	6.9	6.7	15.9	16.8	2.7	- 7.6	- 6.6	- 6.8	- 9.4
7.2	7.3	7.1	15.1	17.1	3.0	- 7.7	- 6.3	- 6.6	-10.1
1,430.0	1,152.0	1,370.0	17.7	9.1	-20.4	-15.8	-15.5	-25.8	- 5.4
1,428.6	1,287.2	1,602.3	17.8	9.4	-20.5	-15.7	-15.5	-25.6	- 5.6
465.2	469.0	471.4	- 1.5	0.0	0.4	1.2	0.7	1.4	1.6
461.5	463.9	466.3	- 1.5	0.0	0.4	1.2	0.7	1.4	1.6
na	na	na	-33.2	- 4.3	na	na	na	na	na
na	na	na	-58.1	-179.7	na	na	na	na	na
76.4	na	na	-65.4	-16.2	-12.3	na	-11.1	na	na
150.1	na	na	-55.7	-16.0	-11.9	na	11.4	na	na
33.2	na	na	1.0	-11.3	0.4	na	27.9	na	na
32.2	na	na	- 0.9	- 8.8	- 5.8	na	27.5	na	na
5,936.3	6,011.7	na	- 8.4	- 7.6	- 5.4	na	- 3.5	- 1.9	na
87.3	90.3	na	- 3.8	- 0.4	- 4.2	na	- 1.3	- 1.3	na
90.3	90.9	na	- 3.9	- 0.4	- 4.3	na	- 1.3	- 1.3	na
9.9	15.6	16.3	-14.1	- 2.8	-10.2	21.4	-20.1	64.6	29.8
1,311.0	1,775.0	1,223.0	24.6	- 0.1	-11.3	35.3	53.5	47.4	8.5
13.2	16.1	12.2	6.0	15.9	12.1	-41.7	-51.0	-18.8	-50.2
11.9	15.2	11.4	6.4	11.4	13.3	-41.8	-51.1	-19.1	-50.6
35.8	34.1	30.1	13.8	-10.8	42.8	-26.5	- 4.2	-35.2	-34.8
32.5	28.6	30.3	16.5	-14.2	43.9	-26.9	- 4.3	-35.7	-35.1
29.2	37.8	16.8	11.4	64.3	2.8	-38.8	- 4.3	-51.4	-41.1
36.4	21.6	41.4	80.0	54.3	-83.9	- 8.0	-11.8	-39.6	33.5
32.6	32.8	32.3	- 4.1	- 4.3	- 5.2	- 4.1	- 2.7	- 3.2	- 6.4
32.5	32.5	31.8	- 4.1	- 4.3	- 5.2	- 4.1	- 2.6	- 3.2	- 6.4
40.1	38.2	37.6	1.3	- 0.4	2.8	- 2.6	1.0	- 3.5	- 5.3
40.6	38.6	37.9	1.3	- 0.5	2.8	- 2.6	1.0	- 3.4	- 5.3

ECONOMIC INDICATORS

	Quarterly Averages			
	1980 Fourth Quarter	1981 First Quarter	1981 Second Quarter	1981 Third Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	29.1	28.9	29.0	28.8
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.6	21.3	21.5	21.8
Retail Employment ² (000)	82.9	79.2	82.1	85.2
Seasonally Adjusted*	82.1	81.5	82.1	83.7
Average Weekly Hours	35.4	34.5	35.5	36.0
8. <u>FINANCE</u>				
Bank Debits (\$ mil.)	7,854.1	9,157.3	9,482.0	**
Seasonally Adjusted*	8,491.0	8,844.3	8,897.8	**
New Bank Loans (\$ mil.)	249.9	238.8	254.7	272.7
Seasonally Adjusted*	241.3	244.1	257.0	275.4
Bank Demand Deposits (\$ mil.)	1,032.8	925.8	982.5	950.7
Bank Time Deposits (\$ mil.)	2,097.0	2,190.3	2,205.7	2,286.6
Total Savings Deposits at S&L's (\$ mil.)	2,153.9	2,206.1	2,221.8	na
New Savings Received at S&L's (\$ mil.)	179.9	168.6	166.1	na
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	89.1	91.3	93.4	94.3
Seasonally Adjusted*	90.2	94.2	93.0	91.0
Lodging Employment ² (000)	9.6	9.3	9.7	10.4
Seasonally Adjusted*	9.9	9.9	9.7	9.6
Visits to National Parks/Monuments (000)	78.5	88.1	199.3	236.5
Seasonally Adjusted*	148.2	172.5	151.9	151.0
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	35.7	36.3	37.7	37.8
State Employment ² (000)	38.0	38.1	36.6	75.1
City and County Employment ² (000)	52.1	52.7	52.5	49.5

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

** Series discontinued.

na Not available.

NA Not applicable.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

			Percentage Changes						
1981			IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	July 80- July 81	Aug. 80- Aug. 81	Sept. 80- Sept. 81
July	August	September							
28.5	28.5	29.5	0.5	3.2	2.8	2.1	2.2	1.8	2.4
21.8	21.8	21.8	0.7	1.2	1.4	2.2	1.9	2.4	2.4
83.3	85.6	86.7	- 1.4	- 1.3	0.6	3.1	1.5	3.5	4.2
82.2	83.8	85.0	- 1.4	- 1.3	0.5	3.1	1.5	3.5	4.2
35.9	36.1	35.9	0.9	0.9	1.3	0.3	- 0.5	- 0.8	2.3
10,667.9	**	**	18.3	12.3	12.6	**	16.0	**	**
9,689.4	**	**	18.8	13.6	11.9	**	15.2	**	**
280.8	266.7	270.6	- 4.1	-11.4	7.8	18.6	22.5	17.9	15.5
285.2	270.1	271.0	- 3.5	-10.3	7.8	19.3	24.0	18.1	15.8
928.2	969.7	954.1	- 2.3	- 5.6	- 1.4	- 3.7	- 3.5	- 1.5	- 6.0
2,218.2	2,307.7	2,334.0	11.8	14.1	9.8	13.7	13.9	13.9	13.5
2,232.4	2,249.8	na	11.9	11.2	9.7	na	7.7	7.6	na
204.2	187.4	na	22.5	- 7.4	2.8	na	- 7.5	15.2	na
95.0	95.2	92.8	- 1.9	1.5	1.4	0.4	- 1.0	0.9	1.5
90.4	91.2	91.5	- 1.9	1.5	1.5	0.5	- 0.9	1.0	1.5
10.5	10.5	10.1	1.4	0.7	1.0	2.4	4.0	2.9	0.0
9.6	9.6	9.6	1.3	0.6	1.1	2.4	3.9	3.1	0.1
297.8	274.5	137.1	5.5	18.5	10.2	10.0	9.6	1.8	32.2
139.8	144.7	168.4	5.8	23.5	10.6	14.7	8.2	5.2	31.4
38.3	37.9	37.3	- 0.5	1.0	- 2.1	2.6	1.9	2.2	3.9
33.5	34.2	37.6	5.6	7.2	5.9	- 0.3	0.0	- 0.3	- 0.5
48.9	49.1	50.6	0.5	- 0.1	- 1.1	- 0.3	1.0	- 1.8	0.0

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Department: Section 3; Building Inspectors' reports, 19 cities: Section 4; F. W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank report (36): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	August 1981	September 1981	% Change		August 1981	September 1981	% Change	
			Sept. 80- Sept. 81	Aug. 81- Sept. 81			Sept. 80- Sept. 81	Aug. 81- Sept. 81
ALL ITEMS	276.5	279.3	11.0	1.0	276.5	279.1	10.8	0.9
Food	277.4	278.0	6.5	0.2	277.7	278.1	6.2	0.1
Housing	299.7	303.7	13.4	1.3	299.6	303.6	13.5	1.3
Apparel & Upkeep	187.4	190.7	4.7	1.8	187.9	190.5	5.0	1.4
Transportation	283.7	285.2	12.0	0.5	285.1	286.6	12.3	0.5
Medical Care	299.3	301.7	11.5	0.8	298.6	300.9	10.5	0.8
Entertainment	222.3	224.0	6.8	0.8	219.9	221.5	6.4	0.7
Other Goods & Services	235.6	243.0	10.2	3.1	233.5	239.3	9.3	2.5

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION
CONSTRUCTION AND NONSUPERVISORY EMPLOYEES
New Mexico
(Monthly Averages)

	Average Weekly Hours				Average Hourly Earnings			
	September 1981P	August 1981	September 1980	% Change September 80- September 81	September 1981P	August 1981	September 1980	% Change September 80- September 81
Mining	40.7	40.8	44.0	- 7.5	\$10.32	\$10.19	\$ 9.20	12.2
Construction	35.3	36.3	36.7	- 3.8	10.11	10.23	9.63	5.0
Manufacturing	37.6	38.2	39.7	- 5.3	6.91	6.58	5.70	21.2
Durable Goods	39.1	38.7	41.0	- 4.6	7.35	7.09	6.30	16.7
Nondurable Goods	35.0	37.3	37.4	- 6.4	6.07	5.61	4.62	31.4
Communication & Utilities	41.6	42.4	41.9	- 0.7	8.71	8.69	7.68	13.4
Trade ¹	35.9	36.1	35.1	2.3	6.69	6.57	6.67	0.3
Banking	37.8	38.5	38.0	- 0.5	4.61	4.64	4.29	7.5

p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	Sept. 1981P	Aug. 1981P	Sept. 1980P	Sept. 1981P	Aug. 1981P	Sept. 1980P	Sept. 1981P	Aug. 1981P	Sept. 1980P
Total Civilian Labor Force	565,100	561,800	546,500	210,300	208,800	202,500	33,627	33,128	33,079
Employment ³	527,300	523,000	505,900	195,400	193,800	185,700	31,316	30,661	30,295
Unemployment	37,800	38,800	40,600	14,900	15,000	16,800	2,311	2,467	2,784
Percentage of Labor Force	6.7	6.9	7.4	7.1	7.2	8.3	6.9	7.4	8.4
Nonagricultural Wage & Salary Employment	471,400	469,000	464,000	190,700	188,800	186,300	29,500	28,450	29,600
Mining	30,800	31,400	29,500	na	na	na	na	na	na
Contract Construction	30,700	31,000	30,000	12,100	12,300	12,100	1,750	1,825	1,900
Manufacturing	32,300	32,800	34,500	17,100	17,200	17,900	2,850	2,675	2,825
Durable Goods	19,100	19,800	20,100	11,400	11,500	12,100	na	na	na
Nondurable Goods	13,200	13,000	14,400	5,700	5,700	5,800	na	na	na
Transportation & Public Utilities	29,500	28,500	28,800	12,000	11,800	11,900	1,200	1,100	1,125
Trade	108,500	107,400	104,500	48,300	47,700	47,100	5,500	5,475	5,450
Wholesale	21,800	21,800	21,300	13,000	12,900	12,700	825	850	825
Retail	86,700	85,600	83,200	35,300	34,800	34,400	4,675	4,625	4,625
Finance, Insurance, & Real Estate	21,300	21,500	21,000	11,000	11,200	10,900	1,225	1,250	1,200
Services & Miscellaneous	92,800	95,200	91,400	46,200	46,000	43,900	3,925	3,950	3,900
Government	125,500	121,200	124,300	44,000	42,600	42,500	13,050	12,175	13,200
Federal	37,300	37,900	35,900	13,100	13,300	12,100	4,175	4,225	4,300
State	37,600	34,200	37,800	13,300	11,300	12,400	4,900	4,200	4,975
Local	50,600	49,100	50,600	17,600	18,000	18,000	3,975	3,750	3,925

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Area includes Bernalillo and Sandoval Counties.

² Las Cruces Standard Metropolitan Area includes Dona Ana County.

³ Includes labor disputes.

ALBUQUERQUE¹ BANKING DATA
(\$000s)

	September 1980	September 1981	% Change September 1980- September 1981
Banks			
Bank Debits	\$ --	\$ --	--
New Loans & Discounts	128,121.7	159,583.2	24.6
Demand Deposits	515,635.6	485,649.7	- 5.8
Time Deposits	1,034,737.3	1,174,390.5	13.5
Savings & Loan			
Savings Deposits	969,400.0	1,260,500.0 ^p	30.0
New Savings Received	112,200.0	93,329.0 ^p	-16.8

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings & loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	September 1980	September 1981	Cumulative Total Through September		September 1980	September 1981	Cumulative Total Through September	
			1980	1981			1980	1981
Alamogordo	13	3	73	67	6	1	31	10
Albuquerque	173	44	1,169	924	13	15	135	108
Artesia	7	4	57	56	9	3	63	28
Carlsbad	4	10	36	53	0	5	13	31
Clayton	0	7	3	26	0	0	0	4
Clovis	8	0	59	22	7	1	25	14
Deming	6	0	48	29	1	0	6	5
Farmington	63	9	275	226	11	1	48	34
Gallup	6	3	49	39	1	10	22	49
Grants	8	3	62	28	2	0	8	6
Hobbs	18	26	161	169	5	4	30	38
Las Cruces	27	4	199	116	7	10	50	81
Las Vegas	1	3	14	15	0	2	1	5
Lordsburg	1	0	2	2	0	0	3	3
Portales	0	0	7	5	0	0	4	7
Raton	2	2	21	12	0	1	0	3
Roswell	14	11	99	71	9	3	67	14
Santa Fe	66	31	340	361	1	6	23	32
Tucumcari	1	2	15	16	1	0	3	2
TOTAL	418	162	2,689	2,237	73	62	532	474

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	September 1980	September 1981	Cumulative Total Through September		September 1980	September 1981	Cumulative Total Through September	
			1980	1981			1980	1981
Alamogordo	\$ 658,800	\$ 145,222	\$ 3,196,417	\$ 2,586,514	\$ 413,200	\$ 9,638	\$ 932,800	\$ 2,290,462
Albuquerque	12,848,029	3,109,910	78,372,902	54,047,771	11,667,167	9,144,317	69,551,682	69,603,080
Artesia	297,800	178,000	2,006,200	2,245,000	30,421	30,500	663,147	1,527,700
Carlsbad	215,000	1,554,200	1,485,300	3,824,165	0	1,055,557	1,153,500	3,066,662
Clayton	0	375,835	100,490	1,097,132	0	0	0	60,800
Clovis	476,424	0	1,768,964	1,214,910	377,888	7,000	1,254,662	1,026,968
Deming	244,000	0	1,655,850	902,800	540,000	0	2,268,600	191,200
Farmington	2,501,014	453,860	10,462,458	12,896,878	1,402,581	720,570	5,686,172	5,514,294
Gallup	399,130	131,484	2,781,271	2,845,905	379,000	833,256	5,359,811	3,022,820
Grants	267,500	80,000	2,403,390	1,018,067	4,550	0	323,550	1,831,500
Hobbs	868,500	1,315,500	7,527,000	11,415,800	197,900	288,000	4,435,020	5,725,057
Las Cruces	1,290,850	165,000	10,475,745	6,183,800	687,750	1,356,000	13,269,275	7,548,677
Las Vegas	32,000	695,360	692,626	1,045,860	0	102,350	40,000	491,350
Lordsburg	6,600	0	46,600	94,825	0	0	132,000	536,945
Portales	0	0	282,932	510,000	0	0	459,200	39,000
Raton	56,000	90,000	577,806	442,200	0	100,000	0	373,000
Roswell	659,971	530,400	4,938,939	3,891,122	53,400	775,934	5,494,732	1,770,734
Santa Fe	3,611,601	3,287,325	19,874,996	24,718,940	40,000	735,375	8,390,923	4,545,985
Tucumcari	46,000	82,600	1,517,918	451,219	300,000	0	1,417,335	4,513
TOTAL	\$24,479,219	\$12,194,696	\$150,168,104	\$131,432,908	\$16,093,857	\$15,158,497	\$120,832,409	\$109,170,747

Source: Individual reports by city building inspectors.

of federal jobs in New Mexico has continued to record annual increases in recent months. In September, employment at the federal level was 3.9 percent greater than the September 1980 figure. State government employment experienced a small yearly decline of 0.5 percent in September, while local government employment showed no change in September compared to the same month in 1980.

In summary, growth of the state economy has generally become somewhat stronger in recent months in contrast to the economic downturn at the national level. Modest growth in real personal income and significantly

stronger tourist activity this year have acted to produce positive growth in many sectors of the state economy. However, high interest rates continue to take their toll on the construction and manufacturing industries in New Mexico. The outlook for the state depends to a large degree on developments at the national level. Although the depth and duration of the current recession are unknown at this time, more moderate economic activity in New Mexico might be expected in the immediate future as weaker national economic conditions have a restrictive effect on state economic growth.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 2 No. 10

December 1981

Current Economic Developments in New Mexico

Recent reports issued by the Commerce Department support economists' assessments that the U.S. has entered its eighth recession since World War II. Preliminary fourth quarter figures indicate that real gross national product is declining at a 5.4 percent annual rate, after having decreased 1.6 percent and increasing 1.4 percent during the second and third quarters, respectively. Unemployment rose again in November for the fourth consecutive month, increasing to 8.4 percent seasonally adjusted (SA) of the labor force. Many economists are predicting that the nation's unemployment rate could exceed 9 percent before the economy begins to recover. On the positive side, the recession has acted to produce some decline in interest and inflation rates. Short-term interest rates have shown the most significant decline as evidenced by the three-month commercial paper rate which has dropped from a peak of 18 percent in December of 1980 to roughly 12 percent in December of 1981. The producer price index rose at a modest annual rate of 6 percent (SA, before compounding) during November while the consumer price index rose an adjusted 4.8 percent and 6.0 percent annual rate in October and November, respectively.

The state's economy is apparently faring somewhat better than that of the nation. New Mexico's civilian labor force increased 3.3 percent in October compared to October 1980 figures, while total employment increased during the same period by 4.1 percent. This resulted in a 5.6 percent decline in the number of unemployed persons and a decline in the state's unemployment rate to 7.1 percent (SA), nearly a full percentage point below the national average. The decline in unemployment is reflected in the statistics pertaining to new claims for unemployment insurance which during the third quarter of 1981 ran 15.8 percent below the corresponding figures recorded during the third quarter of 1980.

Nonagricultural wage and salary employment increased on an annual basis by 9,100 jobs in October. The biggest increase was in the trade sector which increased by 3,900

jobs; followed by construction with 1,900 jobs; services with 1,600 jobs; government with 1,400 jobs; and mining with 900 additional jobs. The only major sector experiencing a decline was manufacturing which lost 1,100 jobs.

The employment gain in the construction sector comes as something of a surprise because much of the sector has been adversely affected by the prevailing climate of high interest rates as indicated by data on construction contracts and building permits. The value of residential building permits was down 41.7 percent during the third quarter of 1981 compared to the same period last year, and declines of 50.2 and 56.7 percent were recorded for the months of September and October, respectively. The value of residential construction contracts fared similarly. The increase in employment in this sector seems to be attributable primarily to several large commercial projects including the \$210 million expansion of Kennecott's copper mill, Plains Electric Cooperative's new power plant, and installation of pollution control equipment on the Four Corners Power Plant.

Mining employment also increased despite the numerous layoffs in the uranium industry. Reports published by the New Mexico Employment Security Department reveal that there was a loss of some 1,500 jobs in metal mining (which includes uranium) during the year ending in October. However, this decline has been offset by an increase of 2,300 jobs in the area of oil and gas extraction as an unparalleled level of exploration activity is currently taking place in New Mexico. This is evidenced by the record number of wells being drilled.

The service sector is another area of the economy registering an overall gain, but some subsectors have experienced substantial declines. There were 1,600 more jobs in the service sector in October of 1981 compared to the same month last year. Business services gained 1,800 jobs, health services 1,400 jobs, and other services 1,000

(continued on page 8)

ECONOMIC INDICATORS

	Quarterly Averages			
	1980 Fourth Quarter	1981 First Quarter	1981 Second Quarter	1981 Third Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	543.4	540.7	556.9	562.1
Seasonally Adjusted*	541.3	554.3	554.8	553.5
Total Employment ¹ (000)	502.3	495.5	514.9	523.2
Seasonally Adjusted*	499.3	510.6	512.9	513.8
Unemployment ¹ (000)	41.1	45.2	41.9	38.8
Seasonally Adjusted*	42.0	43.6	41.8	39.7
Unemployment Rate (%)	7.6	8.4	7.5	6.9
Seasonally Adjusted*	7.8	7.9	7.5	7.2
Weekly New Unemployment Insurance Claims	1,603.7	1,663.0	1,296.0	1,317.3
Seasonally Adjusted*	1,578.3	1,491.9	1,374.8	1,439.4
Nonagricultural Wage/Salary Employment ² (000)	462.0	459.0	467.2	468.6
Seasonally Adjusted*	460.5	467.9	464.9	464.0
New Business Incorporations	199.0	199.0	225.3	na
Business Failure Liabilities (\$000)	722.0	1,879.7	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	43.1	74.5	73.1	na
Seasonally Adjusted*	27.7	106.8	106.7	na
From Crops (\$ mil.)	39.0	13.5	17.5	na
Seasonally Adjusted*	20.6	21.2	28.4	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	6,195.3	5,994.4	5,907.2	5,927.1
Natural Gas (bil. cu. ft.)	95.7	96.8	88.2	88.3
Seasonally Adjusted*	93.1	95.8	89.2	90.8
Copper Ore (000 tons)	12.9	13.6	14.9	14.0
Coal Production (000 short tons)	1,197.3	1,234.0	1,098.7	1,436.3
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	14.5	14.6	15.4	13.8
Seasonally Adjusted*	17.0	14.6	14.9	12.8
Residential Construction Contracts (\$ mil.)	38.9	27.1	35.0	33.3
Seasonally Adjusted*	43.4	27.3	35.1	30.5
Nonresidential Construction Contracts (\$ mil.)	38.8	36.7	33.4	27.9
Nonbuilding Construction Contracts (\$ mil.)	30.5	21.6	18.4	33.1
5. MANUFACTURING				
Employment ² (000)	34.0	33.1	32.6	32.6
Seasonally Adjusted*	33.6	33.7	32.8	32.3
Average Weekly Hours	40.4	39.7	40.5	38.6
Seasonally Adjusted*	40.0	39.6	40.7	39.0

ECONOMIC INDICATORS (continued)

			Percentage Changes						
1981			IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	Aug. 1980- Aug. 1981	Sept. 1980- Sept. 1981	Oct. 1980- Oct. 1981
Aug.	Sept.	Oct.							
561.8	565.3	567.9	- 0.4	1.8	2.3	2.4	2.9	3.4	3.4
555.2	558.1	558.6	- 0.3	1.7	2.3	2.4	2.9	3.5	3.4
523.0	527.5	528.8	- 1.5	0.4	2.0	3.1	3.4	4.3	4.1
514.8	518.7	518.9	- 1.4	0.4	2.1	3.1	3.4	4.4	4.2
38.8	37.8	39.1	14.7	18.9	5.4	- 5.4	- 3.9	- 6.9	- 5.6
40.5	39.4	39.7	14.8	19.1	5.4	- 5.5	- 3.9	- 7.0	- 5.5
6.9	6.7	6.9	15.9	16.8	2.7	- 7.6	- 6.8	- 9.4	- 8.0
7.3	7.1	7.1	15.1	17.1	3.0	- 7.7	- 6.6	-10.1	- 8.6
1,152.0	1,370.0	1,521.0	17.7	9.1	-20.4	-15.8	-25.8	- 5.4	- 8.4
1,287.2	1,602.3	1,522.5	17.8	9.4	-20.5	-15.7	-25.6	- 5.6	- 8.4
469.0	471.7	471.1	- 1.5	0.0	0.4	1.2	1.4	1.7	2.0
463.9	466.6	468.3	- 1.5	0.0	0.4	1.2	1.4	1.7	2.0
na	na	na	-33.2	- 4.3	14.2	na	na	na	na
na	na	na	-58.1	179.7	na	na	na	na	na
59.9	na	na	-65.4	-16.2	-10.0	na	-24.2	na	na
118.9	na	na	-55.7	-15.9	- 9.6	na	-24.2	na	na
28.8	na	na	1.0	0.3	4.9	na	50.1	na	na
33.8	na	na	- 0.9	- 1.1	- 0.8	na	49.9	na	na
6,011.7	5,833.3	na	- 8.4	- 7.6	- 5.4	- 2.4	- 1.9	- 1.8	na
90.3	87.2	na	- 3.8	- 0.4	- 4.2	- 1.6	- 1.3	- 2.3	na
90.9	91.1	na	- 3.9	- 0.4	- 4.3	- 1.6	- 1.3	- 2.3	na
15.6	16.3	16.3	-14.1	- 2.8	-10.2	21.4	64.6	29.8	57.1
1,775.0	1,223.0	1,490.0	24.2	- 0.1	-11.3	35.3	47.4	8.5	9.6
16.1	12.2	8.1	6.0	15.9	12.1	-41.7	-18.8	-50.2	-56.7
15.2	11.4	9.9	6.4	11.4	13.3	-41.8	-19.1	-50.6	-56.8
34.1	30.1	22.9	13.8	-10.8	42.8	-26.5	-35.2	-34.8	-48.6
28.6	30.3	19.8	16.5	-14.2	43.9	-26.9	-35.7	-35.1	-49.0
37.8	16.8	42.2	7.5	64.3	2.8	-38.8	-51.4	-41.2	48.4
21.6	41.4	38.0	80.4	54.3	-83.9	- 8.0	-39.6	33.4	16.6
32.8	32.3	32.9	- 4.1	- 4.3	- 5.2	- 4.1	- 3.2	- 6.4	- 3.2
32.5	31.8	32.4	- 4.1	- 4.3	- 5.2	- 4.1	- 3.2	- 6.4	- 3.1
38.2	37.5	37.5	1.3	- 0.4	2.8	- 2.7	- 3.5	- 5.5	- 6.5
38.6	37.8	37.4	1.3	- 0.5	2.8	- 2.6	- 3.4	- 5.5	- 6.5

ECONOMIC INDICATORS

	Quarterly Averages			
	1980 Fourth Quarter	First Quarter	1981 Second Quarter	Third Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	29.1	28.9	29.0	28.8
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.6	21.3	21.5	21.8
Retail Employment ² (000)	82.9	79.2	82.1	85.1
Seasonally Adjusted*	82.1	81.5	82.1	83.6
Average Weekly Hours	35.4	34.5	35.5	36.0
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	249.9	238.8	254.7	272.7
Seasonally Adjusted*	241.3	244.1	257.0	275.4
Bank Demand Deposits (\$ mil.)	1,032.8	925.8	982.5	950.7
Bank Time Deposits (\$ mil.)	2,097.0	2,190.3	2,205.7	2,286.6
Total Savings Deposits at S&L's (\$ mil.)	2,153.9	2,206.1	2,221.8	2,254.0
New Savings Received at S&L's (\$ mil.)	179.9	168.6	166.1	193.0
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	89.1	91.3	93.4	94.2
Seasonally Adjusted*	90.2	94.2	93.0	90.9
Lodging Employment ² (000)	9.6	9.3	9.7	10.4
Seasonally Adjusted*	9.9	9.9	9.7	9.6
Visits to National Parks/Monuments (000)	78.2	88.1	199.3	236.5
Seasonally Adjusted*	147.7	172.5	151.9	151.0
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	35.7	36.3	37.7	37.7
State Employment ² (000)	38.0	38.1	36.6	35.4
City and County Employment ² (000)	52.1	52.7	52.5	49.7

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

NA Not applicable.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

			Percentage Changes						
Aug.	Sept.	Oct.	IV 1979- IV 1980	I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	Aug. 1980- Aug. 1981	Sept. 1980- Sept. 1981	Oct. 1980- Oct. 1981
28.5	29.4	29.3	0.5	3.2	2.8	2.0	1.8	2.1	1.0
21.8	21.8	21.8	0.7	1.2	1.4	2.2	2.4	2.4	1.4
85.6	86.4	85.7	- 1.4	- 1.3	0.6	2.9	3.5	3.9	4.4
83.8	84.7	85.6	- 1.4	- 1.3	0.5	2.9	3.5	3.9	4.4
36.1	35.9	35.0	0.9	0.9	1.3	0.3	- 0.8	2.3	- 1.1
266.7	270.6	266.1	- 4.1	-11.4	7.8	18.6	17.9	15.5	13.4
270.1	271.0	272.9	- 3.5	-10.3	7.8	19.3	18.1	15.8	16.7
969.7	954.1	981.5	- 2.3	- 5.6	- 1.4	- 3.7	- 1.5	- 6.0	- 2.1
2,307.7	2,334.0	2,388.3	11.8	14.1	9.8	13.7	13.9	13.5	13.9
2,260.0	2,269.7	2,279.6	11.9	11.2	9.7	7.8	8.1	7.6	7.1
197.9	177.0	230.0	22.5	- 7.4	2.8	1.1	21.6	- 6.4	- 1.5
95.2	92.3	91.0	- 1.9	1.5	1.4	0.3	0.9	1.0	1.8
91.2	91.0	91.1	- 1.9	1.5	1.5	0.3	1.0	1.0	1.8
10.5	10.1	9.7	1.4	0.7	1.0	2.4	2.9	0.0	- 1.0
9.6	9.6	9.8	1.3	0.6	1.1	2.4	3.1	0.1	- 1.0
274.5	137.1	115.9	5.1	18.5	10.2	10.0	1.8	32.2	25.4
144.7	168.4	169.8	5.5	23.5	10.6	14.7	5.2	31.4	23.4
37.9	37.0	36.6	- 0.5	1.0	- 2.1	2.3	2.2	3.1	2.2
34.2	38.5	38.2	5.6	7.2	5.9	0.6	- 0.3	1.9	0.3
49.1	51.0	52.5	0.5	- 0.1	- 1.1	0.0	- 1.8	0.8	1.0

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F. W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; bank report (36): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	Sept. 1981	Oct. 1981	Oct. 80- Oct. 81	Sept. 81- Oct. 81	Sept. 1981	Oct. 1981	Oct. 80- Oct. 81	Sept. 81- Oct. 81
ALL ITEMS	279.3	279.9	10.2	0.2	279.1	279.7	10.1	0.2
Food	278.0	277.6	5.8	- 0.1	278.1	277.8	5.5	- 0.1
Housing	303.7	303.5	12.0	- 0.1	303.6	303.3	11.9	- 0.1
Apparel & Upkeep	190.7	191.5	4.1	0.4	190.5	190.6	4.3	0.1
Transportation	285.2	287.2	12.1	0.7	286.6	288.9	12.6	0.8
Medical Care	301.7	304.8	11.7	1.0	300.9	304.0	10.8	1.0
Entertainment	224.0	225.5	6.9	0.7	221.5	223.4	6.8	0.9
Other Goods & Services	243.0	245.2	10.7	0.9	239.3	241.4	9.8	0.9

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change Oct. 80- Oct. 81	Average Hourly Earnings			% Change Oct. 80- Oct. 81
	Oct. 1981 ^p	Sept. 1981	Oct. 1980		Oct. 1981 ^p	Sept. 1981	Oct. 1980	
Mining	44.1	43.7	44.4	- 0.7	\$10.04	\$10.17	\$ 9.25	8.5
Construction	37.9	35.9	35.8	5.9	10.19	9.99	9.48	7.5
Manufacturing	37.5	37.5	40.1	- 6.5	6.81	6.93	5.98	13.9
Durable Goods	38.7	39.0	41.9	- 7.6	7.24	7.37	6.47	11.9
Nondurable Goods	35.4	35.0	37.2	- 4.8	5.99	6.10	5.08	17.9
Communication & Utilities	39.4	42.1	40.9	- 3.7	9.27	8.78	7.75	19.6
Trade ¹	35.0	35.9	35.4	- 1.1	6.71	6.87	6.61	1.5
Banking	37.0	37.5	37.6	- 1.6	4.70	4.60	4.34	8.3

p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	Oct. 1981 ^p	Sept. 1981 ^r	Oct. 1980 ^r	Oct. 1981 ^p	Sept. 1981 ^r	Oct. 1980 ^r	Oct. 1981 ^p	Sept. 1981 ^r	Oct. 1980 ^r
Total Civilian Labor Force	567,900	565,300	549,500	208,000	210,000	202,500	35,520	33,884	34,344
Employment ³	528,800	527,500	508,100	193,400	195,100	185,600	33,012	31,563	32,064
Unemployment	39,100	37,800	41,400	14,600	14,900	16,900	2,508	2,321	2,280
Percentage of Labor Force	6.9	6.7	7.5	7.0	7.1	8.3	7.1	6.8	6.6
Nonagricultural Wage & Salary Employment	471,100	471,700	462,000	189,200	190,000	186,100	30,500	29,700	30,200
Mining	30,700	30,900	29,800	na	na	na	na	na	na
Contract Construction	31,200	30,800	29,300	11,900	12,100	11,800	1,700	1,700	1,800
Manufacturing	32,900	32,300	34,000	17,100	17,100	17,900	2,800	2,800	2,800
Durable Goods	19,600	19,100	19,800	11,500	11,500	12,000	na	na	na
Nondurable Goods	13,300	13,200	14,200	5,600	5,600	5,900	na	na	na
Transportation & Public Utilities	29,300	29,400	29,000	11,800	11,900	11,900	1,200	1,200	1,100
Trade	107,500	108,200	103,600	48,100	48,100	46,800	5,500	5,500	5,500
Wholesale	21,800	21,800	21,500	13,000	12,900	12,800	800	800	800
Retail	85,700	86,400	82,100	35,100	35,200	34,000	4,700	4,700	4,700
Finance, Insurance, & Real Estate	21,200	21,300	21,000	11,000	11,000	11,000	1,200	1,200	1,200
Services & Miscellaneous	91,000	92,300	89,400	45,900	46,100	43,800	4,200	4,000	4,100
Government	127,300	126,500	125,900	43,400	43,700	42,900	13,900	13,300	13,700
Federal	36,600	37,000	35,800	12,600	12,900	12,000	4,200	4,200	4,300
State	38,200	38,500	38,100	12,500	13,300	12,400	5,400	4,900	5,400
Local	52,500	51,000	52,000	18,300	17,500	18,500	4,300	4,200	4,000

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Area includes Bernalillo and Sandoval Counties.

² Las Cruces Standard Metropolitan Area includes Dona Ana County.

³ Includes labor disputes.

ALBUQUERQUE¹ BANKING DATA
(\$000s)

	October 1980	October 1981	% Change Oct. 1980- Oct. 1981
Banks			
New Loans & Discounts	\$ 117,762.0	\$ 152,631.9	29.6
Demand Deposits	495,553.4	495,320.3	0.0
Time Deposits	1,046,091.4	1,225,856.7	17.2
Savings & Loan			
Savings Deposits	\$ 978,500.0	\$1,055,682.0 ^p	7.9
New Savings Received	178,400.0	117,522.0 ^p	- 8.5

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	Oct. 1980	Oct. 1981	Cumulative Total Through October		Oct. 1980	Oct. 1981	Cumulative Total Through October	
			1980	1981			1980	1981
Alamogordo	10	3	83	70	2	1	33	11
Albuquerque	136	51	1,305	975	15	18	150	126
Artesia	13	9	70	65	4	6	67	34
Carlsbad	1	3	37	56	2	2	15	33
Clayton	0	0	3	26	0	0	0	4
Clovis	10	1	69	23	1	1	26	15
Deming	1	4	49	33	4	0	10	5
Farmington	48	5	323	231	10	4	58	38
Gallup	5	0	54	39	4	6	26	55
Grants	9	0	71	28	6	0	14	6
Hobbs	7	11	168	180	4	6	34	44
Las Cruces	24	8	223	124	3	5	53	86
Las Vegas	3	3	17	18	0	1	1	6
Lordsburg	0	0	2	2	0	0	3	3
Portales	5	0	12	5	0	1	4	8
Raton	1	0	22	12	0	0	0	3
Roswell	11	13	110	84	6	5	73	19
Santa Fe	40	18	380	379	1	3	24	35
Tucumcari	3	0	18	16	1	0	4	2
TOTAL	327	129	3,016	2,366	63	59	595	533

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	Oct. 1980	Oct. 1981	Cumulative Total Through October		Oct. 1980	Oct. 1981	Cumulative Total Through October	
			1980	1981			1980	1981
Alamogordo	\$ 372,480	\$ 130,589	\$ 3,568,897	\$ 2,717,103	\$ 49,000	\$ 142,600	\$ 981,800	\$ 2,433,062
Albuquerque	8,896,319	3,480,903	87,269,221	57,528,674	6,436,500	7,516,725	75,988,182	77,119,805
Artesia	363,000	355,000	2,369,200	2,600,000	62,700	30,200	725,847	1,557,900
Carlsbad	24,000	157,300	1,509,300	3,981,465	71,978	202,000	1,225,478	3,268,662
Clayton	0	0	100,490	1,097,132	0	0	0	60,800
Clovis	567,112	72,369	2,336,076	1,287,279	20,000	54,399	1,274,662	1,081,367
Deming	36,000	111,500	1,691,850	1,014,300	259,630	0	2,528,230	191,200
Farmington	2,025,235	281,276	12,487,693	13,178,154	993,729	148,762	6,679,901	5,663,056
Gallup	390,990	0	3,172,261	2,845,905	368,000	290,752	5,727,811	3,313,572
Grants	286,533	0	2,689,923	1,018,067	736,300	0	1,059,850	1,831,500
Hobbs	481,000	818,200	8,008,000	12,234,000	205,716	1,385,632	4,640,736	7,110,689
Las Cruces	1,401,125	641,850	11,876,870	6,825,550	174,200	1,138,377	13,443,475	8,687,054
Las Vegas	82,000	156,563	774,626	1,202,423	0	200,000	40,000	691,350
Lordsburg	0	0	46,600	94,825	0	0	132,000	536,945
Portales	761,400	0	1,044,332	510,000	0	1,000	459,200	40,000
Raton	23,490	0	601,296	442,200	0	0	0	373,000
Roswell	479,100	589,145	5,418,039	4,480,267	4,300	829,000	5,499,032	2,599,734
Santa Fe	2,383,750	1,265,785	22,258,746	25,984,725	80,000	72,000	8,470,923	4,617,985
Tucumcari	45,584	0	1,563,502	451,219	40,000	0	1,457,335	4,513
TOTAL	\$18,619,118	\$8,060,480	\$168,787,222	\$139,493,388	\$9,502,053	\$12,011,447	\$130,334,462	\$121,182,194

Source: Individual reports by city building inspectors.

jobs. At the same time, social services lost 2,400 jobs, due largely to cutbacks in federal funds allocated to employment and training programs.

Despite recent cutbacks in federal spending levels, there were 800 more employees on the federal payroll in New Mexico this October than there were one year ago. At the same time, state government increased its employment by 100, while local government employment increased by 500 jobs. Overall, employment in the public sector increased by 1,400 jobs during this one year period.

At present, the New Mexico economy seems to be somewhat sheltered from national economic problems.

Manufacturing has certainly been adversely affected by the current economic climate, but in New Mexico manufacturing accounts for a relatively small role in the overall economy. The construction industry has been negatively affected in New Mexico, particularly with respect to residential construction. The mining, trade, service and government sectors have experienced generally positive growth in recent months. To what extent the state will be affected by the current national economic downturn is not certain. Lack of a substantial industrial base has acted to prevent the state economy from experiencing the poor performance registered at the national level in recent months.

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CURRENT ECONOMIC REPORT

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The New Mexico Economy 1981

Introduction

In 1981 the national economy experienced its eighth recessionary period since World War II, resulting primarily from extraordinarily high interest rates. Also characteristic of the national economy last year was the volatile pattern of economic activity on a quarter-to-quarter basis. This is illustrated by the large swings in real (inflation-adjusted) GNP from one quarter to the next. The 8.4 percent increase in real GNP during the first quarter of 1981 was followed by corresponding growth rates in the second, third and fourth quarters of -1.6, 1.4 and -4.7 percent, respectively. Despite the generally negative aspects of the U.S. economy in 1981, the one consistently positive economic development was the moderation in the inflation rate. Generally stable food and energy prices and the effect of the recession combined to produce the improvement in the behavior of both producer and consumer prices. The rise in producer prices fell from the double-digit range last spring and remained moderate throughout the year, while consumer prices registered a 10.4 percent average annual increase in 1981, the smallest increase since 1978 when prices rose 7.7 percent.

The Federal Reserve Board's restrictive monetary policy designed to slow the growth of the money supply and consequently reduce inflation resulted in very high interest rates. The high cost of money had a devastating effect on the interest rate-sensitive sectors of the economy in 1981. For example, housing starts in 1981 totaled only 1.1 million, the lowest level recorded since 1946. Also, domestic car sales in 1981 reached only 6.0 million, the lowest annual sales total since 1961. High interest rates and a decline in industrial output resulting from the necessity to reduce excessively high inventories also had a negative impact on business fixed investment despite investment tax incentives passed by Congress in the fall of 1981. Ultimately, these factors, together with generally reduced government spending at all levels (with the exception of national defense expenditures), acted to produce weakness throughout the economy by the end of 1981. This is evident from examination of the labor mar-

ket data. Total employment fell from 99.2 million in May to 97.2 million in December, while the rise in the unemployment rate from 7.0 percent in July to 8.9 percent in December represented the sharpest short-term rise in this category since the 1974-1975 recession.

New Mexico

Examination of recent data pertaining to the state economy indicates that 1981 economic activity in New Mexico registered a generally stronger performance relative to activity at the national level. Total employment increased 2.6 percent in 1981, while the state unemployment rate in 1981 averaged 7.4 percent, the same rate recorded in 1980. As with past recessions, it appears that the lack of a substantial industrial base in the New Mexico economy has acted to shelter the state economy somewhat from the negative impacts experienced at the national level. However, recent national developments have had a substantial adverse effect on New Mexico's construction and manufacturing industries which are strongly linked to national economic conditions. Despite the modest growth in total employment, real earnings fell in most sectors of the state economy in 1981. Average hourly earnings adjusted for inflation showed the largest decline in the construction sector, while the largest increase was recorded in the manufacturing sector. Statewide per capita incomes grew at a slightly lower rate in 1981 compared to the national average. This represents a departure from recent years in which the gap between the U.S. and New Mexico per capita incomes had been narrowing.

Sector Activity

In 1981 the mining sector recorded the strongest growth among the various sectors of the New Mexico economy. Primarily responsible for the employment increases registered in this sector was the vigorous activity experienced in the oil and gas subsector. On the other hand, the uranium industry continued to remain in a depressed state with several hundred uranium miners in the Grants area being laid off in 1981. Worker layoffs also oc-

PER CAPITA INCOME
SOUTHWEST AND ROCKY MOUNTAIN REGIONS

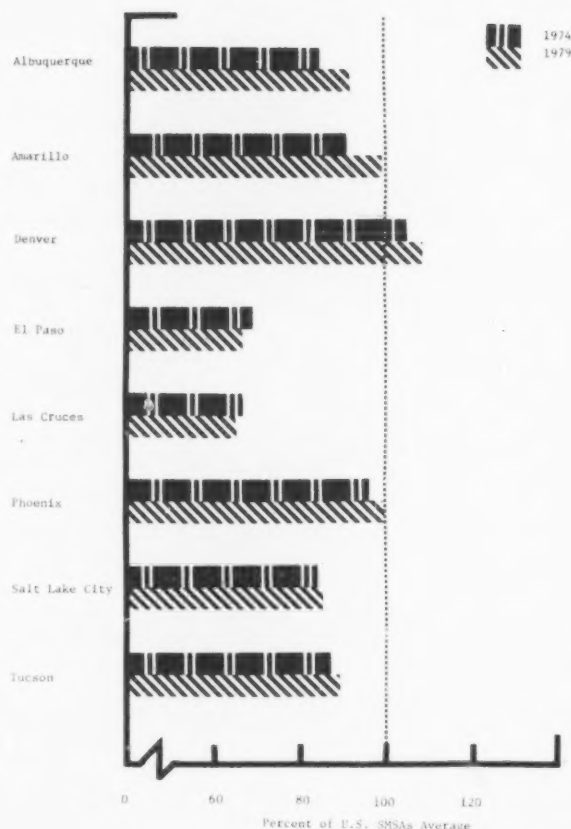
	1979	1980	% Change	National Rank 1980
SOUTHWEST	\$8,292	\$ 9,284	12.0	NA
Arizona	7,949	8,791	10.6	32
NEW MEXICO	7,150	7,841	9.7	39
Oklahoma	8,150	9,116	11.9	28
Texas	8,493	9,545	12.4	18
ROCKY MOUNTAIN	\$8,243	\$ 9,095	10.3	NA
Colorado	8,939	10,025	12.1	14
Idaho	7,462	8,056	8.0	37
Montana	7,894	8,536	8.1	34
Utah	7,042	7,649	8.6	45
Wyoming	9,840	10,898	10.8	8
U.S. AVERAGE	\$8,637	\$ 9,521	10.2	NA

NA Not applicable.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

PER CAPITA INCOME¹
SELECTED WESTERN SMSAs

	Dollars		% of U.S. SMSA Average		% Change 1978-1979
	1974	1978	1974	1978	
Albuquerque	\$4,893	\$7,725	84.8	92.3	11.4
Anaerillo	5,275	8,470	92.82	91.5	9.6
Denver	6,093	9,064	105.6	108.7	11.8
El Paso	4,025	5,549	62.07	69.8	11.9
Las Cruces	5,558	5,625	67.1	65.4	8.3
Phoenix	4,864	8,081	93.22	96.4	15.4
Salt Lake City	5,063	7,191	79.24	84.3	10.2
Tucson	3,872	7,253	63.19	89.3	14.7
U.S. SMSA Average	\$5,768	\$8,353	100.0	100.0	11.6

¹ By place of residence.Source: U.S. Department of Commerce, Bureau of Economic Analysis, *Local Area Personal Income, 1974-1979*, Volume 1, Summary.PER CAPITA INCOME
(Selected Western SMSAs)

curred in the copper mining subsector due to sluggish market conditions resulting from the downturns in the automobile and housing industries, which together account for about 35 percent of total U.S. copper consumption.

As previously noted, high interest rates in 1981 adversely affected the state's construction industry. Residential construction appears to have suffered the most as indicated by the 15.2 percent drop in the value of residential construction in New Mexico in 1981. Preliminary employment figures for 1981 show a decline of 3.0 percent, with the number of construction jobs having dropped to the lowest level since 1976.

In the manufacturing sector, weaker market conditions resulted in layoffs in the lumber, electrical equipment, textile and apparel, and food manufacturing industries. Consequently, employment in both the durable and non-durable subsectors declined in 1981. Total manufacturing employment in New Mexico fell by 1,700 jobs, or 5.0 percent in 1981.

Employment in the trade and services sectors increased in 1981 by 1.8 and 1.2 percent, respectively. In the services sector, medical services registered the largest increase in employment, reflecting the growth in the demand for health services and products largely attributable to more generous corporate employee benefits and federal health programs. In contrast, employment in the social and nonprofit service subsectors showed large declines in 1981 which are related to reduced federal assistance in these areas.

Government employment in New Mexico grew at a significantly slower rate in 1981 compared to growth rates registered in recent years. Total public sector employment increased 1.0 percent after having risen by 3.3 percent in both 1979 and 1980. The efforts by the Reagan Administration to reduce federal spending and employment appear to have had some impact on the federal labor force in New Mexico which grew by only 0.3 percent last year. Reduced federal grants-in-aid and revenue sharing also appear to have had an impact on state and

SELECTED U.S. INDEXES OF BUSINESS ACTIVITY
1968 AND 1975-1981
ANNUAL AVERAGES

	1968	1975	1976	1977	1978	1979	1980	1981 ^P	% Change 1980-1981
PRODUCER PRICE INDEX, ALL ITEMS (1967=100)	102.5	174.9	183.0	194.2	209.3	235.6	268.8	293.3	9.1
Farm Products	102.4	186.7	191.0	192.5	212.5	241.4	249.4	254.9	2.2
Foods & Feeds, Processed	102.2	182.6	178.0	186.1	202.6	222.5	241.2	248.6	3.1
Fuels & Related Products & Power	98.9	245.1	265.6	302.2	322.5	408.1	574.0	693.9	20.9
CONSUMER PRICE INDEX, ¹ ALL ITEMS (1967=100)	104.2	161.2	170.5	181.5	195.4	217.4	246.8	272.4	10.4
Food	103.6	175.4	180.8	192.2	211.4	234.5	254.6	274.6	7.9
Housing	104.2	166.8	177.2	186.5	202.8	227.6	263.3	293.5	11.5
Medical Care	106.1	168.6	184.7	202.4	219.4	239.7	265.9	294.5	10.8
CONSTRUCTION COST INDEX ² (1977=100)	48.6	88.3	91.7	100.0	112.3	128.7	143.3	151.3	5.8

p Preliminary.

1 All urban consumers.

2 U.S. Department of Commerce composite.

3 Estimates based on available data.

Source: U.S. Department of Commerce, *Business Statistics*, and *Survey of Current Business*, various issues.

local government employment. The number of state government jobs increased 3.4 percent in 1981 compared to a 5.9 percent increase in 1980. Local government employment actually declined 0.2 percent, following a 2.6 percent increase in 1980.

Employment in the finance, insurance, and real estate sector increased 1.0 percent in 1981. While positive growth was recorded in the banking and insurance sub-sectors, real estate employment declined primarily due to the downturn in the state's construction industry.

Livestock prices in 1981 declined in most categories with the exception of sheep and wool prices. Prices for beef fell 19.5 percent, reflecting general economic conditions. Slower growth in disposable income in most regions of the country has apparently resulted in reduced demand for meat products. This is reflected in the 1981 closings of the Glover meatpacking plant in Roswell and the Schwartzman plant in Albuquerque.

After experiencing a relatively poor year in 1980, tourism in New Mexico rebounded significantly in 1981 as indicated by the number of visits to national parks and monuments and to state parks which increased by 13.1 and 22.4 percent, respectively. Moderation in 1981 energy costs associated with the world-wide oil glut is seen as the primary cause of the increased willingness on the part of tourists to engage in recreational travel both to and within New Mexico.

With respect to financial activity, total bank deposits increased 8.6 percent in 1981, due exclusively to the 13.3

percent rise in time deposits which include recently introduced accounts such as the All Savers Certificate. On the other hand, bank demand deposits fell 0.9 percent in 1981. Deposits at savings and loan associations rose by 8.6 percent in 1981, while new savings received increased only 0.6 percent.

Mineral Production

Preliminary 1981 figures indicate that petroleum and natural gas production in New Mexico declined last year. This represents a continuance of the decreasing historical trend with respect to production in these two categories. Despite diminished oil and gas production, the number of oil and gas wells drilled in New Mexico was at a record level in 1981, stimulated in part by President Reagan's decontrol of domestic petroleum prices in January of last year. Also, the prospect of congressional passage of a more rapid natural gas decontrol bill this year has no doubt acted to increase the level of gas exploration activities in the state.

Although preliminary uranium production figures for 1981 are not available, it is a near certainty that production fell last year. Prices for uranium have dropped sharply as a result of overproduction, a reduction in recent years in the rate of increase in electricity demand, and the current controversy regarding the use of nuclear power. As a result, more than 2,000 uranium workers have been laid off in New Mexico during the past two years.

Copper production increased by 3.0 percent in 1981, while coal production fell 5.0 percent. The strike by coal miners last spring largely accounted for the overall decline in 1981 production.

Outlook

Developments at the national level can be expected to have a significant influence on future economic activity in New Mexico. The consensus among most economists is that despite the recent dismal statistics concerning the national economy, an economic recovery will likely take place beginning in the latter half of this year. Extension of the current recession beyond the spring of 1982 would require further declines in already depressed auto sales and housing start levels. In addition, most businesses have undertaken inventory correction on a full-scale basis for several months now as indicated by the recent monthly declines in industrial production. Therefore, it does not seem likely that further long-term cuts in production will occur in order to bring down the inventory-to-sales ratio.

In addition, many analysts expect the economy to experience some recovery in the coming months for several reasons. First, although interest rates rose once again during the first two months of 1982, they are generally lower than they were last summer. This should aid the interest rate-sensitive sectors of the economy. Second, the abatement in the inflation rate is expected to continue, and this will have a positive effect on real income growth. Finally, the personal income tax cut scheduled for July 1 of this year should stimulate economic activity.

Although recovery is anticipated later this year, developments with respect to monetary and fiscal policy could produce a different scenario. Rapid continued growth in the money supply beyond the Federal Reserve's target range for 1982 could prompt the Fed to tighten its mone-

tary policy further and thus raise interest rates. Such action could spell disaster for the credit-sensitive sectors of the economy, with subsequently large decreases in output and employment.

A great deal of concern has also been expressed in recent weeks by Congressmen, economists, and others with regard to the \$91.5 billion deficit included in President Reagan's proposed FY 1983 budget. This deficit, together with projected deficits exceeding \$100 billion in each of the next two fiscal years, is seen by many economists as posing a serious risk of crowding out growing private sector credit demands that would be part of any economic recovery.

Assuming a recovery in economic activity at the national level during the latter half of this year, statewide economic growth should be stronger in 1982. The anticipated decline in the inflation rate together with the federal income tax cut in July should have a positive effect on real disposable income growth in New Mexico. Consequently, this should stimulate consumer spending and perhaps increase the personal savings rate in the state. Furthermore, the several manufacturing firms which have constructed plants in the Albuquerque area have recently begun to hire workers at their respective plants. Sperry, Signetics, Ethicon, Honeywell and Motorola are expected to hire gradually increasing numbers of employees at their Albuquerque plants in 1982. This should boost durable manufacturing employment in the state. Finally, the small upturn in housing activity forecasted nationally by many economists in 1982 points toward a modest improvement in residential construction activity in New Mexico. This development together with several non-residential construction projects scheduled around the state in 1982 should result in somewhat stronger construction employment this year relative to the greatly reduced levels recorded during the past two years.

Leo W. Carbajal

CIVILIAN EMPLOYMENT

CIVILIAN EMPLOYMENT
TOTAL CIVILIAN EMPLOYMENT IN NEW MEXICO*
(Monthly Averages)

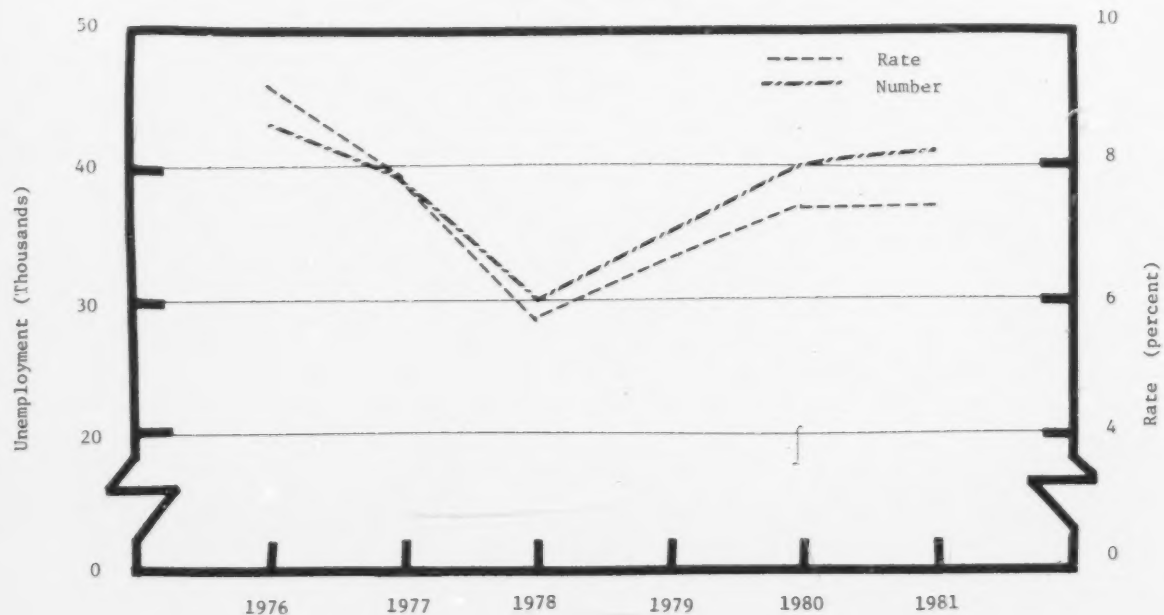
	1971	1976	1977	1978	1979	1980	1981 ^P	% Change 1980-1981
TOTAL CIVILIAN LABOR FORCE	366,900	466,000	504,000	526,000	537,000	542,000	556,000	2.6
Total Employment	336,900	423,000	465,000	496,000	502,000	502,000	514,900	2.6
Total Unemployment	30,000	43,000	39,000	30,000	35,000	40,000	41,100	2.8
Rate (Unadjusted)	8.2	9.2	7.8	5.7	6.6	7.4	7.4	0.0
Nonagricultural Wage & Salary Employment ¹	305,700	390,000	415,400	444,300	461,000	462,300	466,100	0.8
Manufacturing	22,600	30,300	32,200	33,400	34,800	34,300	32,600	- 5.0
Mining	16,700	21,600	23,400	24,400	27,100	29,500	30,800	4.4
Contract Construction	20,600	26,100	30,700	35,000	35,600	30,200	29,300	- 3.0
Transportation & Public Utilities	20,600	23,400	24,600	26,600	28,100	28,400	29,000	2.1
Wholesale & Retail Trade	65,600	90,400	95,500	101,200	104,100	103,100	105,000	1.8
Finance, Insurance & Real Estate	12,900	17,000	18,300	19,800	21,200	21,000	21,200	1.0
Services & Miscellaneous	54,400	73,300	79,700	87,300	89,600	91,300	92,400	1.2
Government	92,300	108,000	111,000	116,600	120,500	124,500	125,700	1.0

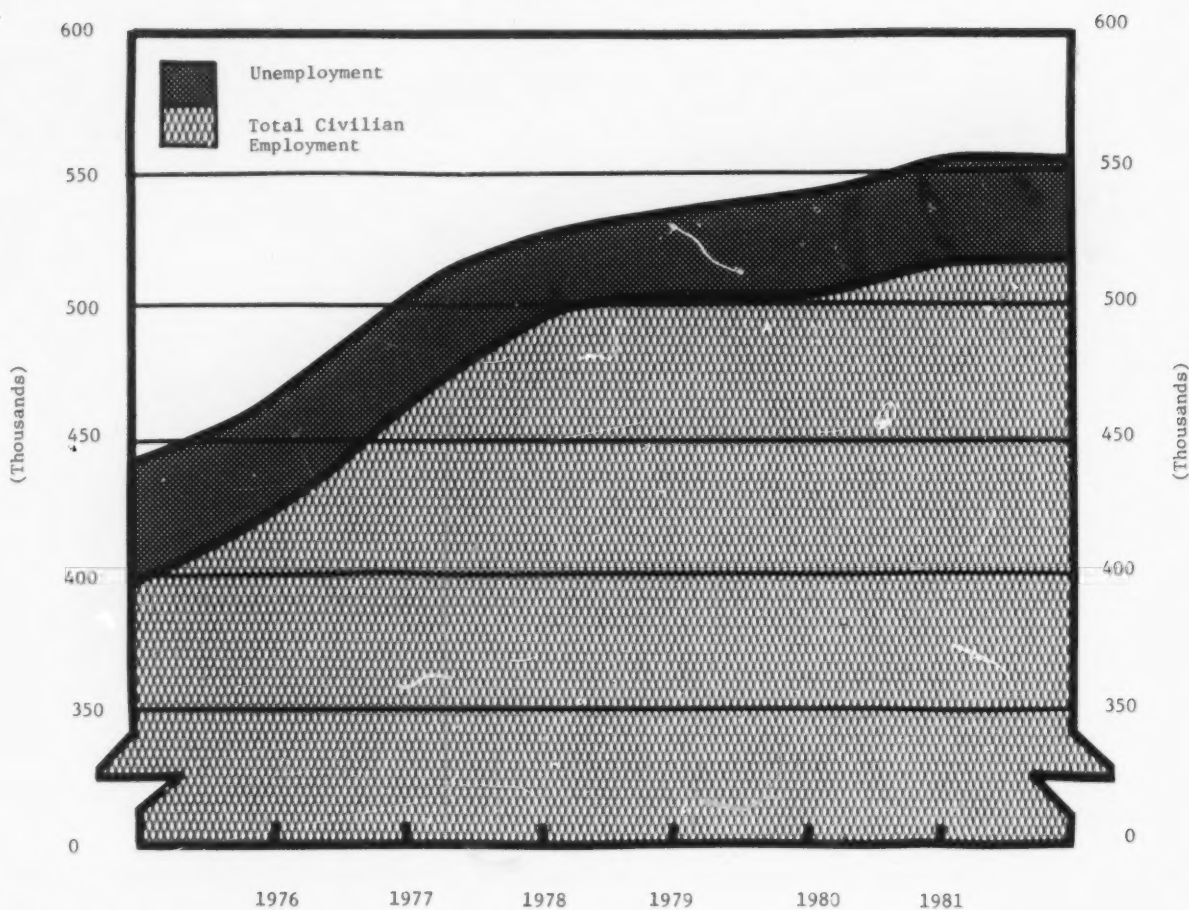
* Detail may not add to total due to rounding.

p Preliminary.

¹ Nonagricultural wage and salary employment is not strictly comparable to total civilian employment since double job holders and in-commuting workers are excluded from total civilian employment and included in nonagricultural wage and salary employment.

Source: New Mexico Employment Security Department.

UNEMPLOYMENT DATA
(Monthly Averages)

TOTAL CIVILIAN LABOR FORCE
(Monthly Averages)AVERAGE HOURLY EARNINGS BY SECTOR
NEW MEXICO
(In Constant 1981 Dollar.)

	1971	1976	1977	1978	1979	1980	1981 ^P	% Change 1971-1981	% Change 1980-1981
Mining	\$ 9.09	\$ 9.94	\$10.21	\$10.40	\$10.37	\$10.15	\$9.90	8.9	- 2.5
Construction	12.22	12.06	11.41	11.40	11.01	10.64	9.99	-18.2	- 6.1
Manufacturing	6.42	6.49	6.65	6.68	6.72	6.39	6.50	1.2	1.7
Durable Goods	6.58	6.92	7.07	7.19	7.20	6.89	6.92	5.2	0.4
Nondurable Goods	6.13	5.80	5.96	5.86	5.85	5.46	5.73	- 6.5	4.9
Communications & Utilities	8.33	9.35	9.49	9.58	9.12	8.51	8.60	3.2	1.1
Trade ¹	6.15	6.74	6.93	6.93	6.89	6.90	6.70	8.9	- 2.9
Banking	5.41	5.13	5.12	4.85	4.59	4.68	4.64	-14.2	- 0.9

p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department; U.S. Department of Labor, Bureau of Labor Statistics.

AVERAGE HOURLY EARNINGS BY SECTOR
NEW MEXICO
(In Current Dollars)

	1971	1976	1977	1978	1979	1980	1981 ^p	% Change 1971-1981	% Change 1980-1981
Mining	\$4.05	\$6.22	\$6.80	\$7.46	\$8.28	\$9.20	\$9.90	144.4	7.6
Construction	5.44	7.55	7.60	8.18	8.79	9.64	9.99	83.6	3.6
Manufacturing	2.86	4.06	4.43	4.79	5.36	5.79	6.50	127.3	12.3
Durable Goods	2.93	4.33	4.71	5.16	5.75	6.24	6.92	136.2	10.9
Nondurable Goods	2.73	3.63	3.97	4.20	4.67	4.95	5.73	109.9	15.8
Communications & Utilities	3.71	5.85	6.32	6.87	7.28	7.71	8.60	131.8	11.5
Trade	2.74	4.22	4.62	4.97	5.50	6.25	6.70	144.5	7.2
Banking	2.41	3.21	3.41	3.48	3.66	4.24	4.64	92.5	9.4

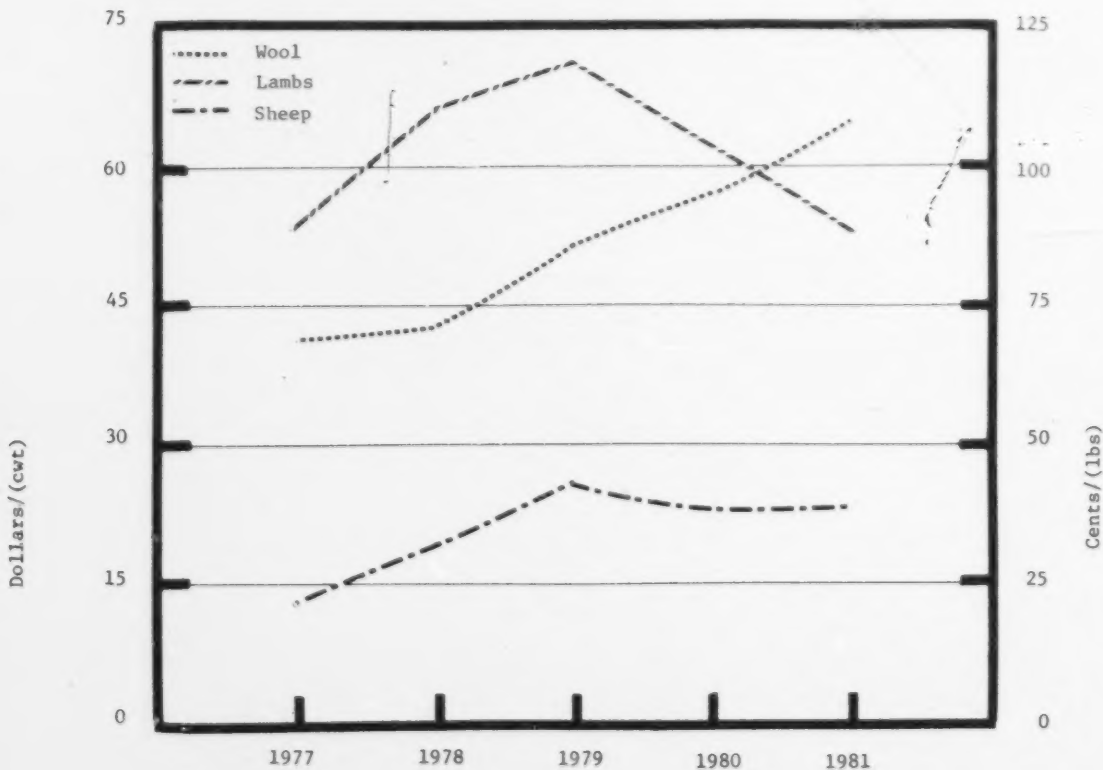
^p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department; U.S. Department of Labor, Bureau of Labor Statistics.

AGRICULTURE

PRICES RECEIVED FOR SHEEP, LAMBS, WOOL
(Annual Averages)

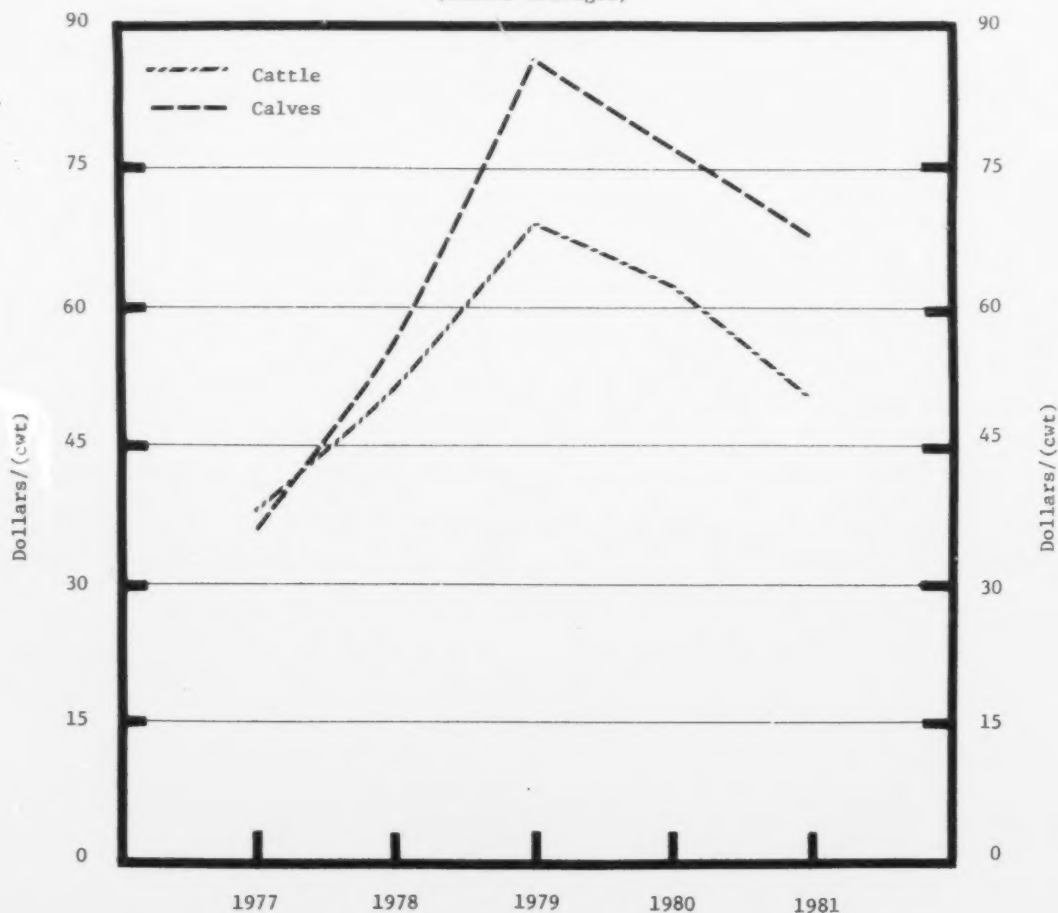


LIVESTOCK PRICES AND CASH MARKETINGS OF FARM PRODUCTS IN NEW MEXICO

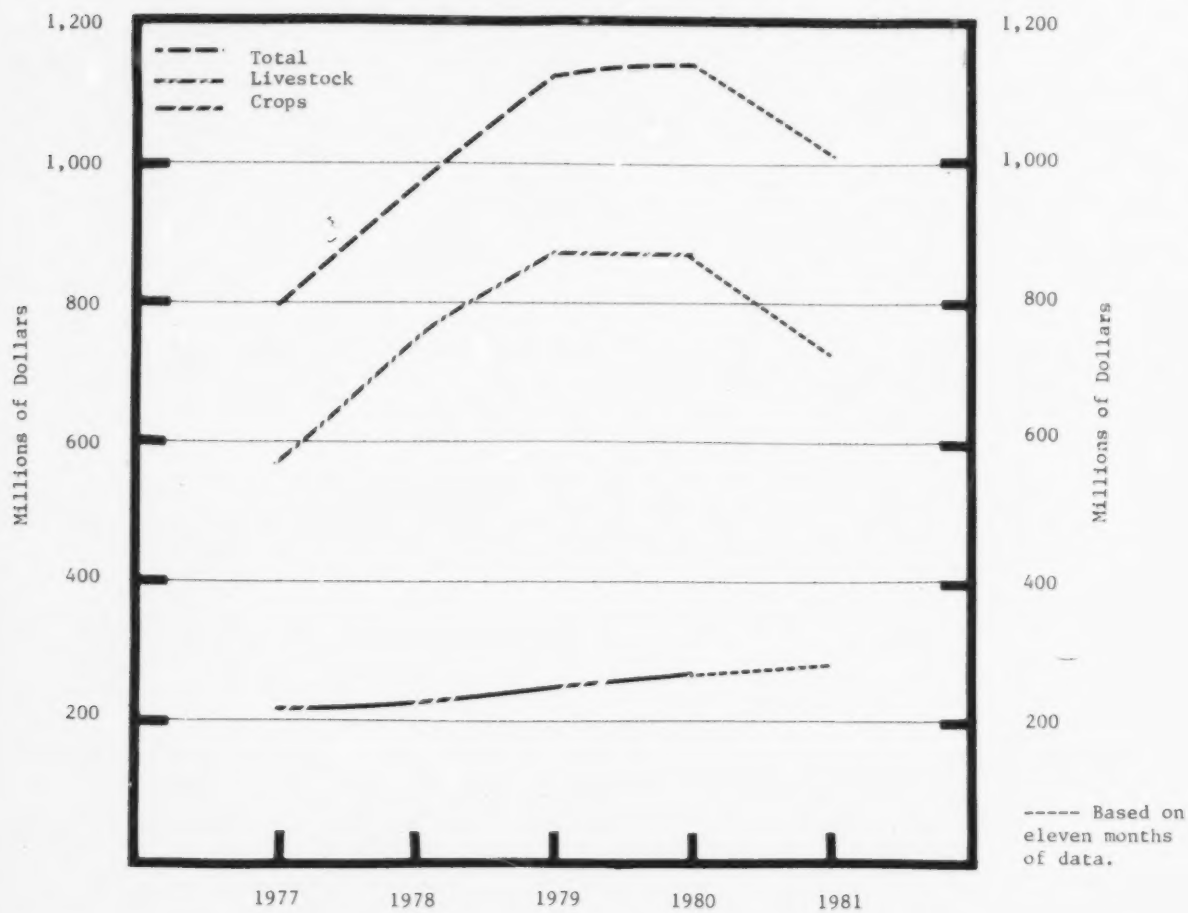
	1971	1977	1978	1979	1980 ²	1981 ²	% Change 1980-1981
<u>Prices to Farmers (Annual Averages)</u>							
All Beef Cattle (per cwt.) ¹	\$30.53	\$37.83	\$51.20	\$69.03	\$62.67	\$50.43	-19.5
Calves (per cwt.) ¹	35.96	36.57	56.43	86.94	77.34	67.58	-12.6
Sheep (per cwt.) ¹	7.25	13.28	19.74	26.54	23.55	23.89	1.4
Lambs (per cwt.) ¹	25.17	52.48	66.46	71.81	62.35	53.53	-14.1
Wool (per lb.)	0.18	0.69	0.72	0.86	0.95	1.08	13.7
<u>Cash Marketings (Annual Totals)</u> (000s)							
All Farm Products	\$478,548	\$791,758	\$972,872	\$1,129,010	\$1,144,549	\$1,015,383 ³	- 6.4 ⁴
Livestock	380,932	570,049	748,307	879,200	875,878	734,889 ³	-13.7 ⁴
Crops	97,616	221,719	224,565	249,810	268,671	280,494 ³	20.2 ⁴

¹ cwt = hundred weight.² Subject to revision.³ Total for the first 11 months of year.⁴ Percent change based on 11 months of 1981 compared to 11 months of 1980.

Source: U.S. Department of Agriculture, Economic Research Service and New Mexico Crop and Livestock Reporting Service.

PRICES RECEIVED FOR CATTLE AND CALVES
(Annual Averages)

CASH RECEIPTS FROM FARM MARKETINGS
(Annual Totals)



MINING

VALUE OF MINERAL PRODUCTION IN NEW MEXICO
(\$000s)

	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
TOTAL	\$1,065,647	\$2,072,723	\$2,585,956	\$2,918,577	\$3,276,381	\$3,986,224 ¹	\$5,334,066 ¹	1,028,938	NA
Crude Petroleum	\$ 402,602	\$ 788,073	\$ 814,419	\$ 805,065	\$ 834,482	\$1,119,861	\$1,794,210	\$ na	NA
Natural Gas ²	175,137	493,059	695,501	974,408	1,165,364	1,613,742	2,026,846	na	NA
Copper	163,715	187,802	239,925	220,037	187,405	336,934	337,328	288,000	-14.6
Potash	86,689	179,924	165,354	169,616	183,554	228,776	289,011	290,000	0.3
Natural Gas Liquids	71,796	167,357	231,946	286,299	298,313	na	na	na	NA
Uranium	84,880 ³	109,011	195,100	267,810	369,792	353,934	436,325	na	NA
Coal	26,657	w	72,000	87,952	127,331	204,239	280,981	301,875	7.4
Sand & Gravel	7,975	13,798	16,671	17,685	17,850	18,245	17,676	18,000	1.8
Perlite	4,559 ³	6,400	8,403	9,543	12,510	14,874	14,404	14,498	0.7
Stone	5,337 ³	4,683	4,394	4,892	6,271	6,860	7,350	8,439	14.8
Gold	441	2,430	1,905	2,011	1,912	7,065	9,670	23,800	146.1
Silver	1,210	3,501	3,880	4,242	4,786	w	27,400	w	NA
Other	34,649	116,685	136,458	69,017	66,811	81,694	92,865	84,326	- 9.2

na Not available.

NA Not applicable.

p Preliminary.

w Withheld to avoid disclosing individual company confidential data; included in "Other."

¹ Incomplete total may exclude the value of natural gas, natural gas liquids, petroleum and uranium.² Value of marketed production, i.e., gross withdrawals less gas used for repressuring and quantities vented and flared.³ Excludes certain dimension stone, included in "Other."

Source: U.S. Department of the Interior, Bureau of Mines, annual reports; and the U.S. Department of Energy.

SELECTED MINERAL PRODUCTION IN NEW MEXICO

	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
Petroleum (crude) (000 42-gal. bbls.)	118,412	95,063	92,130	87,223	83,365	79,649	75,324	71,198 ²	- 5.5
Natural Gas ¹ (billion cubic ft.)	1,168	1,217	1,231	1,203	1,159	1,181	1,142	1,125 ³	- 1.5
Copper (000 short tons)	157	146	172	165	141	181	165	170	3.0
Potash (000 short tons, K ₂ O equivalent)	2,291	2,081	2,083	2,085	2,142	2,210	2,060	2,006	- 2.6
Natural Gas Liquids (000 42-gal. bbls.)	37,034	39,408	42,144	44,916	43,886	44,712	45,414	na	NA
Uranium (000 lbs., recoverable content U ₃ O ₈)	10,610	10,382	12,118	13,560	17,120	14,840	15,500	na	NA
Coal (000 short tons)	8,175	8,785	9,760	11,083	12,632	15,073	18,425	17,500	- 5.0
Sand and Gravel (000 short tons)	8,869	6,220	7,702	8,604	8,239	7,141	7,050	7,200	2.1
Perlite (000 short tons)	386 ⁴	429	481	521	576	588	539	463	-14.1
Stone (000 short tons)	2,913 ⁴	2,197	1,935	1,967	2,456	2,609	2,235	2,475	10.7
Gold (000 troy ounces)	11	15	15	14	10	23	16	51	218.8
Silver (000 troy ounces)	782	792	892	918	886	w	1,274	w	NA

na Not available.

NA Not applicable.

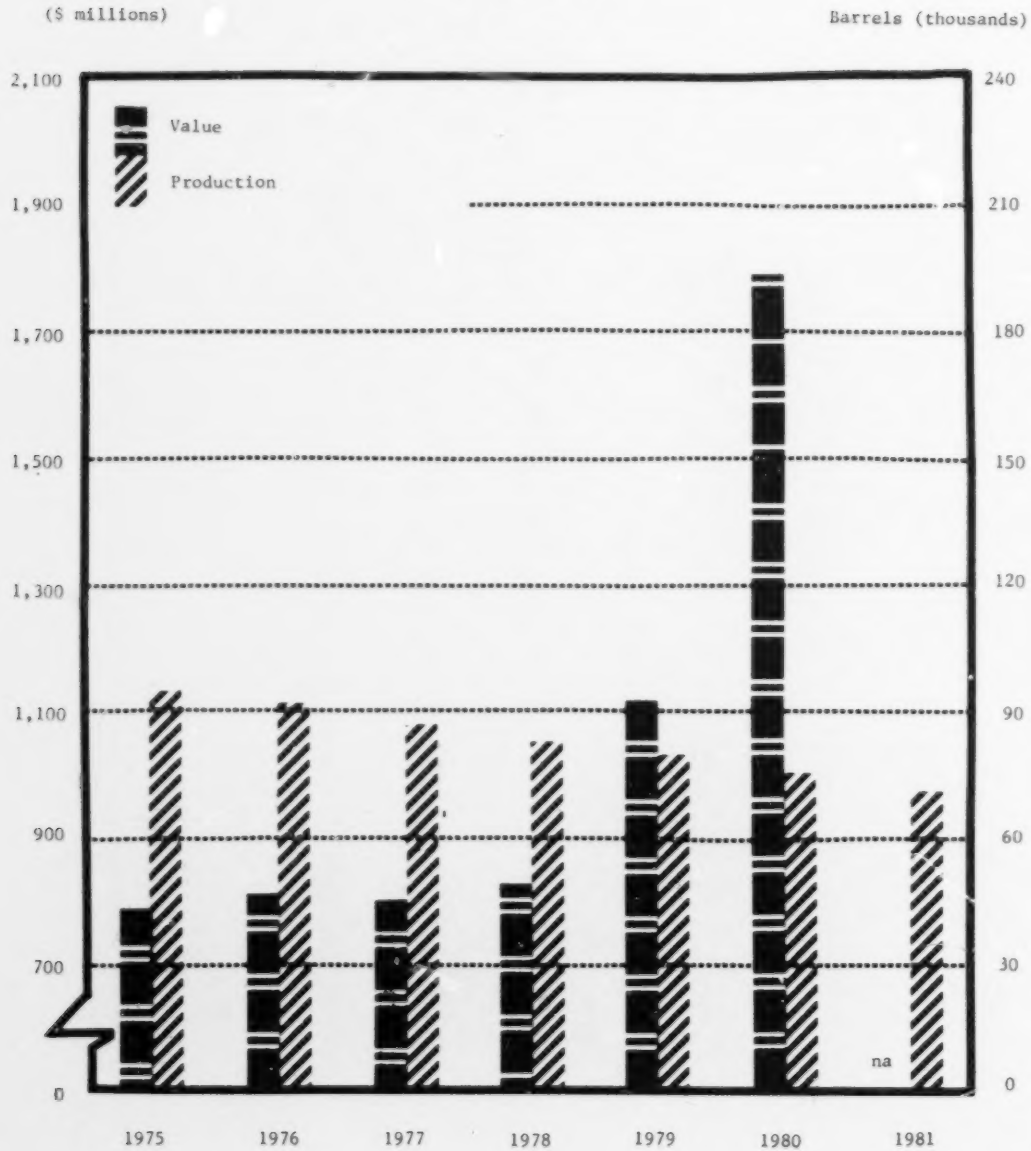
p Preliminary.

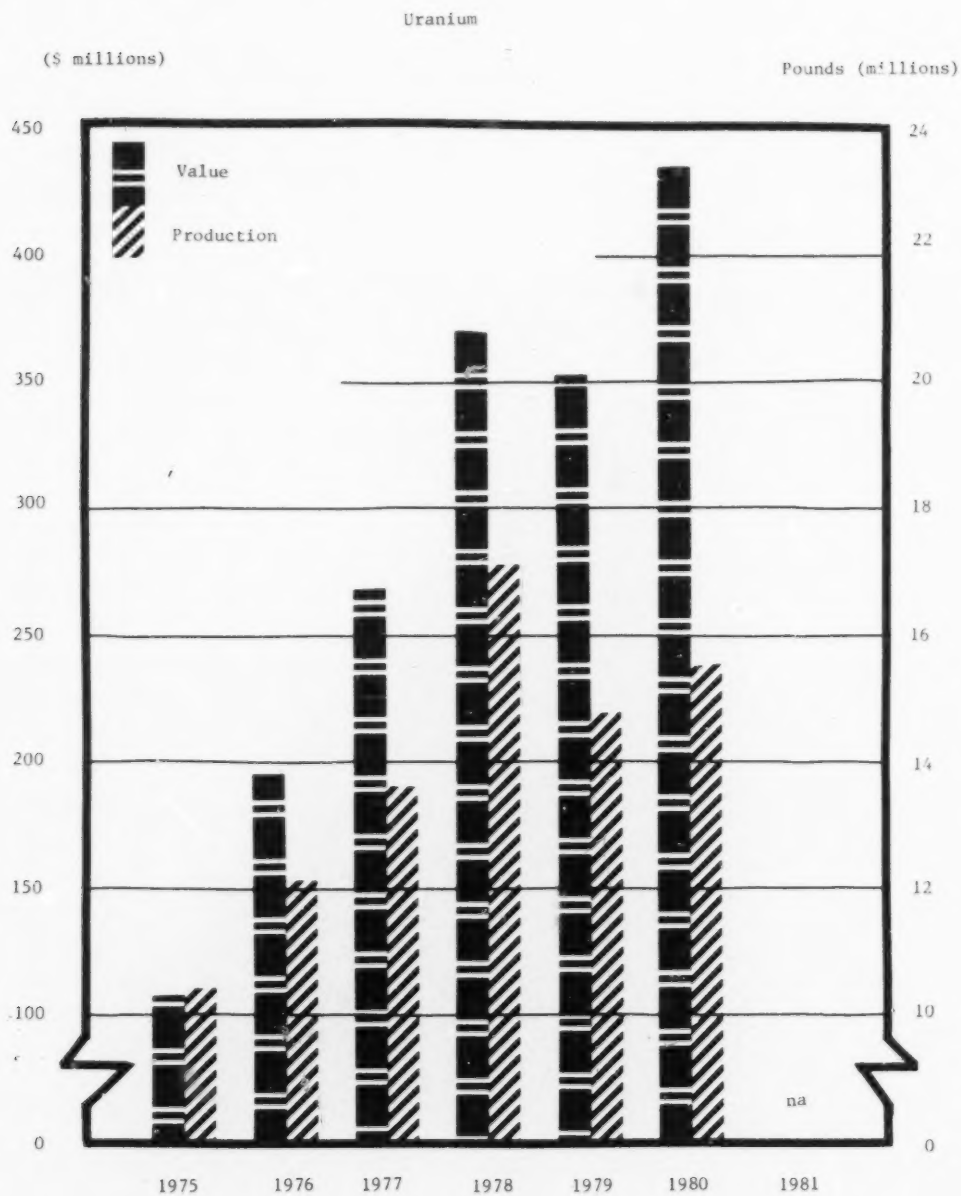
w Withheld to avoid disclosing confidential data of individual companies.

¹ Marketed production, i.e., gross withdrawals less gas used for repressuring and quantities vented and flared.² Estimate based on 11 months of data.³ Estimate based on 10 months of data.⁴ Excludes certain dimension stone.

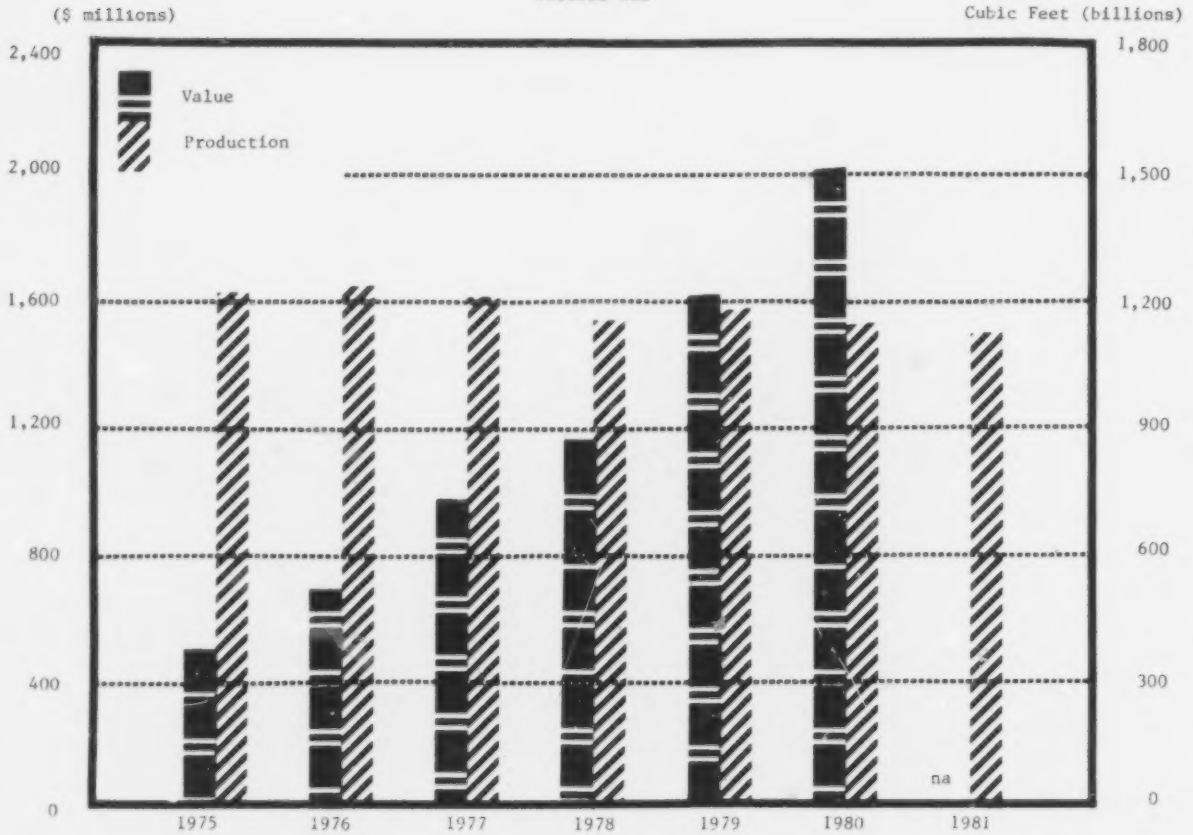
Source: U.S. Department of the Interior, Bureau of Mines, annual report; and the U.S. Department of Energy, Statistical Data of the Uranium Industry; the New Mexico Energy and Minerals Department.

SELECTED MINERAL VALUE AND PRODUCTION
Crude Petroleum





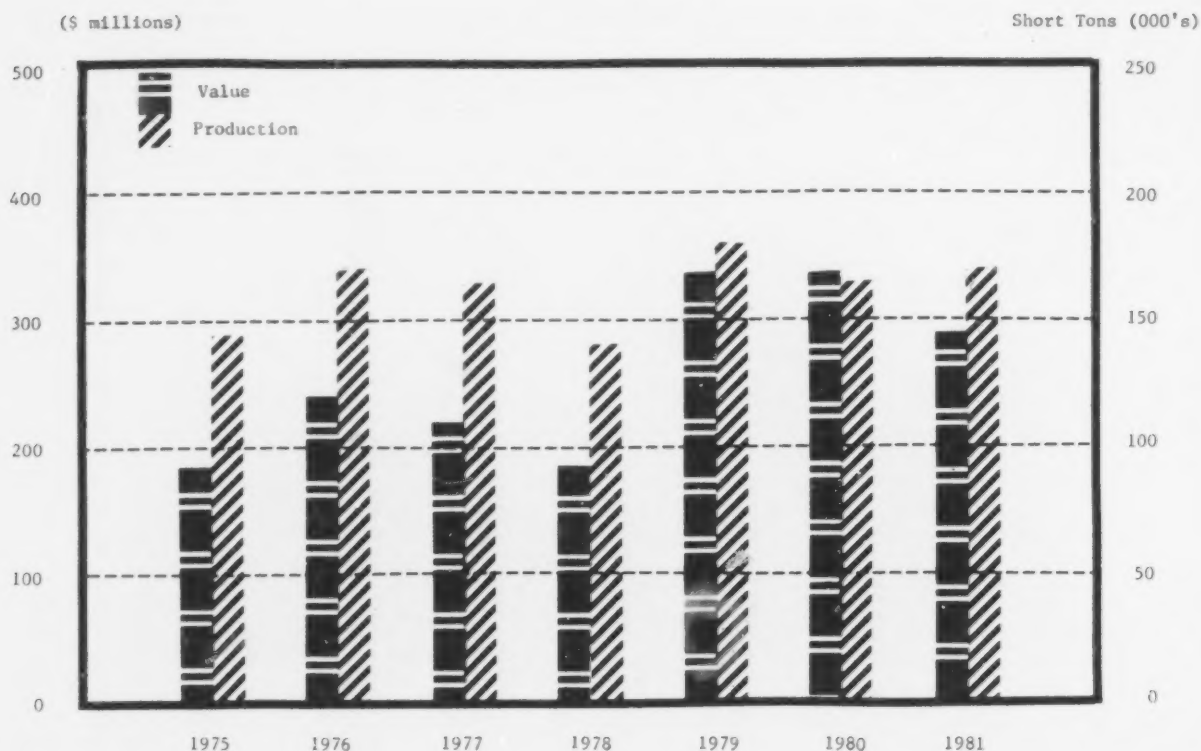
Natural Gas



Potash



Copper

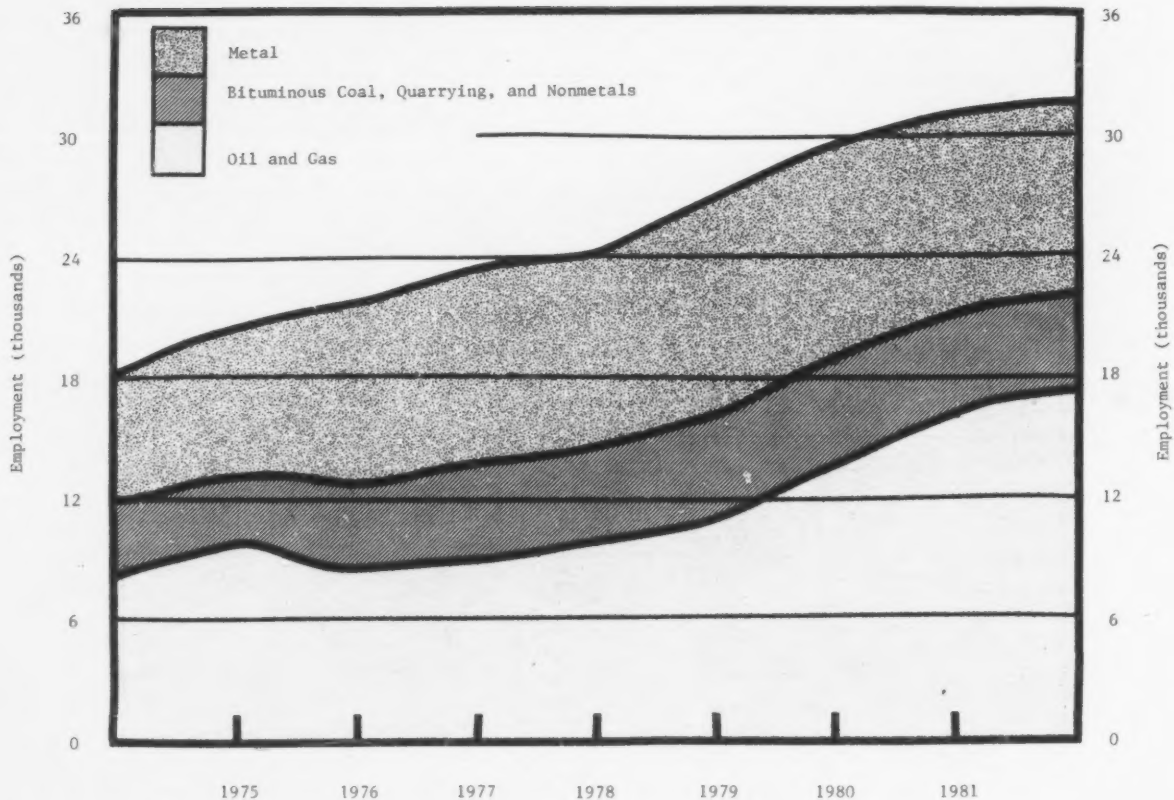
MINING EMPLOYMENT IN NEW MEXICO*
(Monthly Averages)

	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
TOTAL	16,700	20,300	21,600	23,400	24,400	27,100	29,500	30,800	4.4
Metal	6,200	7,300	9,000	9,800	10,000	11,200	10,700	9,600	-10.3
Nonmetal	3,400	4,200	4,300	4,500	4,600	5,000	5,300	5,300	0.0
Oil & Gas	7,000	8,900	8,300	9,200	9,900	11,000	13,400	15,900	18.7
Average Weekly Hours	41.5	42.0	42.5	42.9	43.7	44.9	42.9	43.8	2.1
Average Weekly Earnings	\$167.88	\$237.92	\$264.58	\$291.72	\$326.00	\$371.77	\$394.68	\$434.10	10.0

* Detail may not add to total because of rounding.

^p Preliminary.

Source: New Mexico Employment Security Department.

MINING EMPLOYMENT
(Monthly Averages)

CONSTRUCTION

CONSTRUCTION IN NEW MEXICO

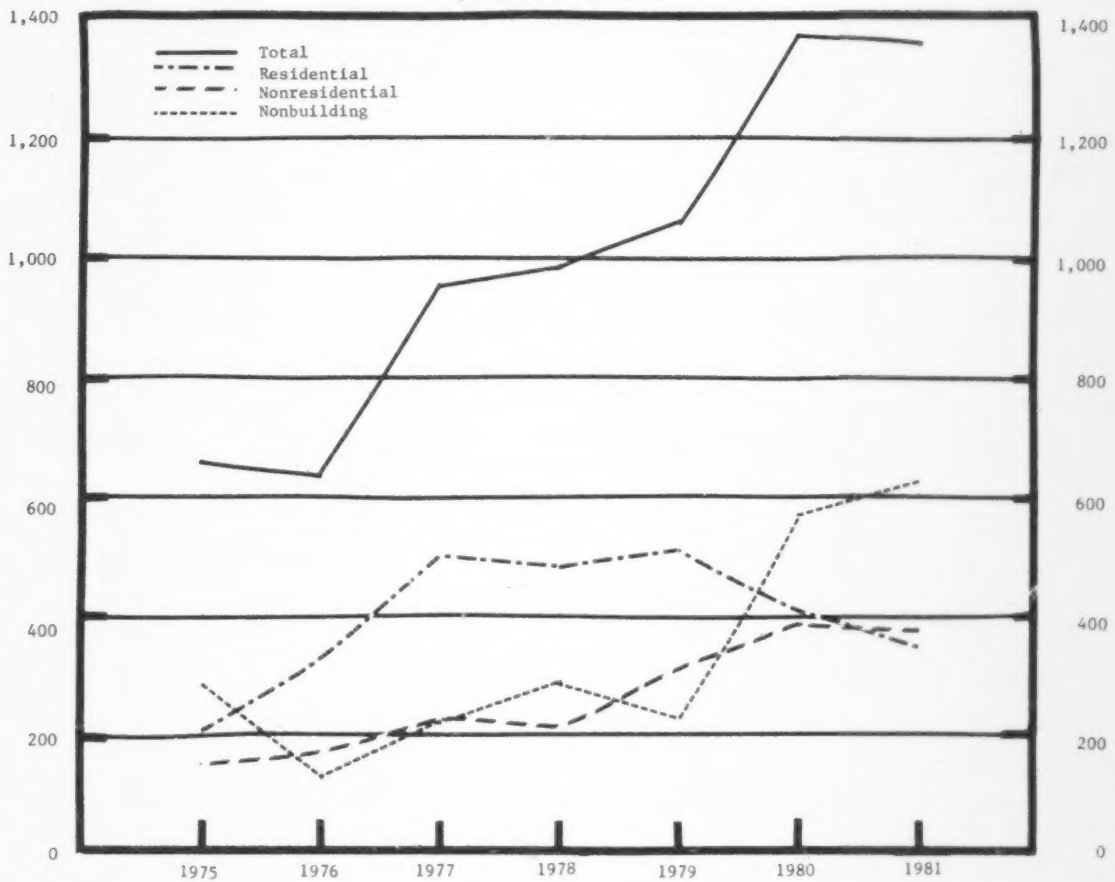
	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
Employment ¹	20,600	25,200	26,100	30,700	35,000	35,600	30,200	29,300	- 3.0
Total Contracts Awarded (\$000)									
Residential	\$395,761	\$660,221	\$632,236	\$955,790	\$986,534	\$1,059,800	\$1,371,397	\$1,355,422	- 1.2
Nonresidential	209,828	216,446	334,062	496,149	479,447	511,400	416,307	352,964	-15.2
Nonbuilding	92,339	152,815	173,351	231,709	218,509	319,300	387,770	379,006	- 2.3
Nonbuilding	93,594	290,960	124,823	227,932	288,578	229,100	567,320	623,452	9.9

p Preliminary.

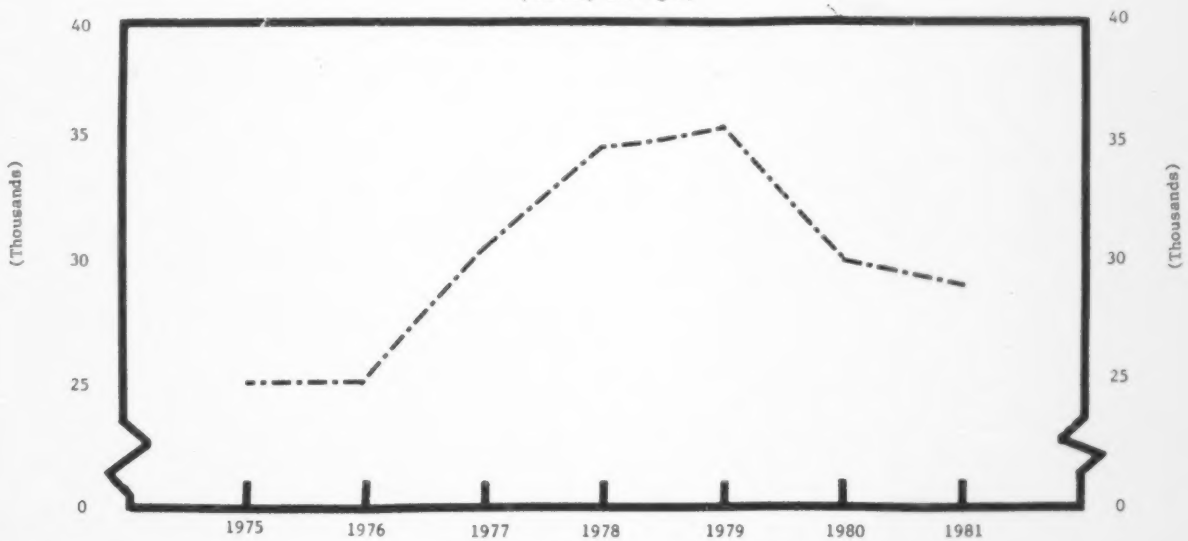
¹ Monthly averages.

Source: New Mexico Employment Security Department; F. W. Dodge Division, McGraw-Hill Information Systems Co.

VALUE OF CONSTRUCTION CONTRACTS AWARDED
(Millions of Dollars)



CONSTRUCTION EMPLOYMENT IN NEW MEXICO
(Monthly Averages)



MANUFACTURING

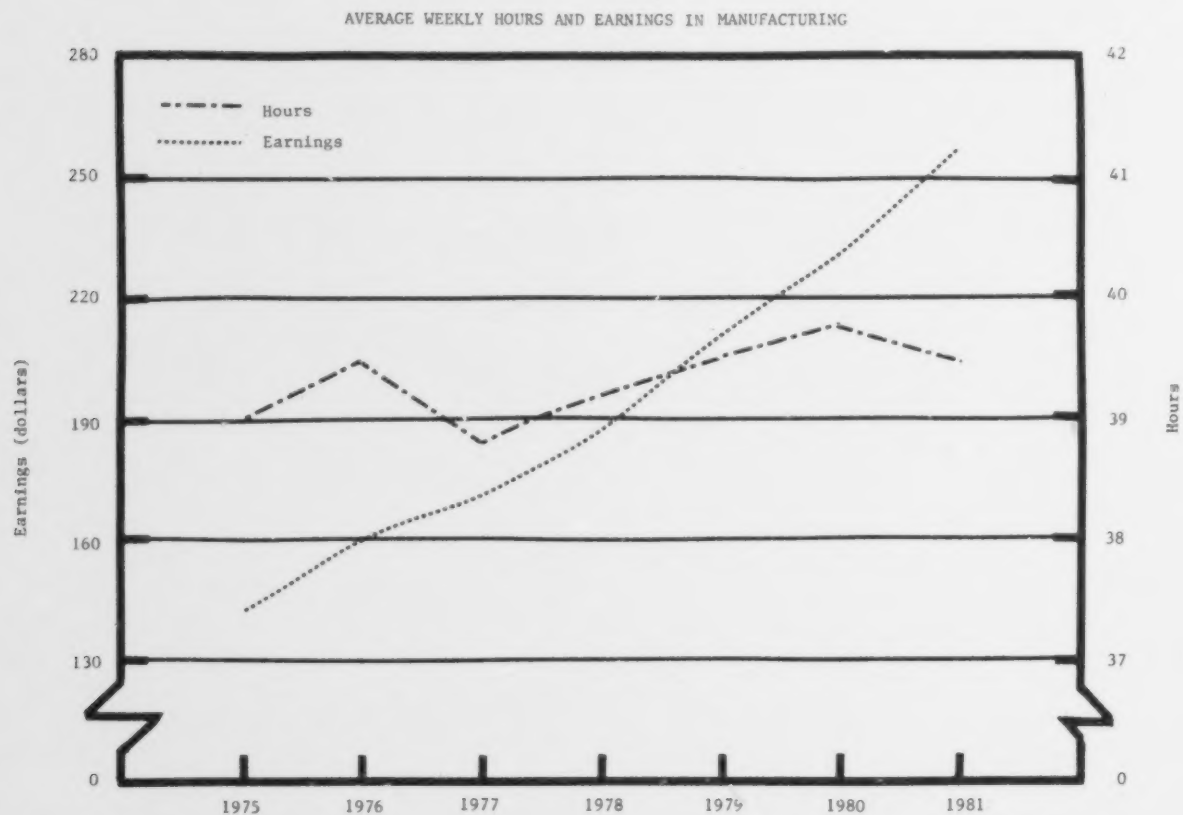
MANUFACTURING EMPLOYMENT IN NEW MEXICO*
(Monthly Averages)

	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
TOTAL	22,600	28,600	30,300	32,200	33,400	34,800	34,300	32,600	- 5.0
Durable Goods	12,900	16,900	17,800	18,700	19,400	20,600	20,400	19,700	- 3.4
Lumber	2,600	2,600	2,900	3,200	3,200	3,200	2,600	2,500	- 3.8
Electrical Equipment	2,500	2,900	3,100	3,300	3,700	3,600	3,600	3,400	- 5.6
Transportation Equipment	2,200	1,900	2,100	2,200	2,700	3,500	3,900	3,700	- 5.1
Other	5,500	9,500	9,700	10,000	9,900	10,300	10,300	10,200	- 1.0
Nondurable Goods	9,900	11,600	12,500	13,500	14,000	14,200	13,900	12,900	- 7.2
Food & Kindred Products	4,000	4,500	4,700	4,700	4,600	4,700	4,500	4,100	- 8.9
Textile & Apparel	2,200	3,000	3,200	3,600	3,900	3,900	3,900	3,500	-10.3
Other	3,500	4,200	4,600	5,200	5,500	5,700	5,500	5,400	- 1.8
Average Weekly Hours	39.4	39.0	39.5	38.8	39.2	39.5	39.8	39.5	- 0.8
Average Weekly Earnings	\$112.48	\$141.60	\$160.44	\$171.88	\$187.77	\$211.72	\$230.44	\$257.00	11.5

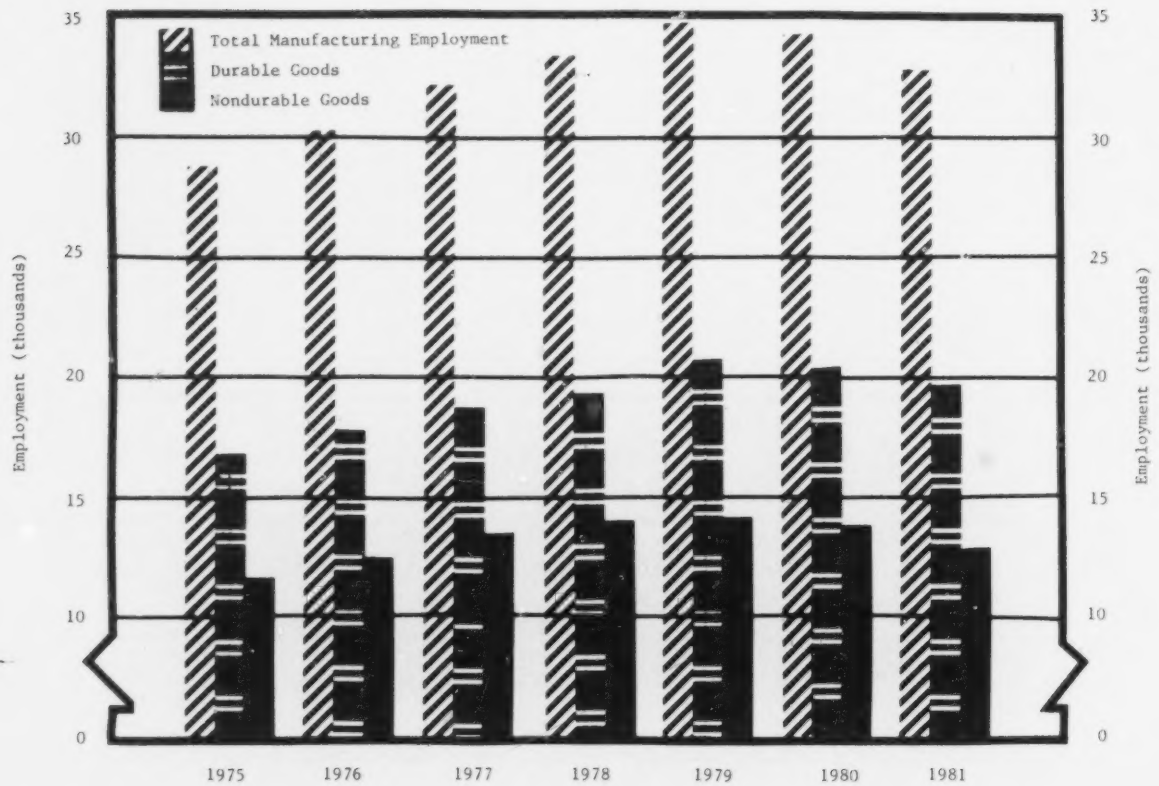
* Detail may not add to total due to rounding.

p Preliminary.

Source: New Mexico Employment Security Department.



MANUFACTURING EMPLOYMENT
(Monthly Averages)



TRANSPORTATION, COMMUNICATIONS AND UTILITIES

EMPLOYMENT IN TRANSPORTATION, COMMUNICATIONS AND UTILITIES IN NEW MEXICO*
(Monthly Averages)

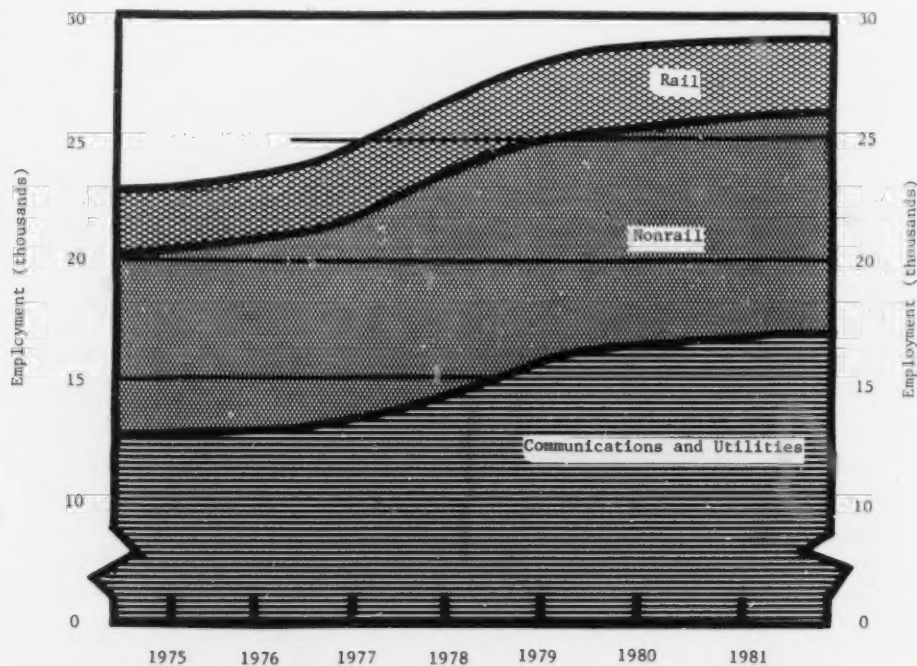
	1971	1975	1976	1977	1978	1979	1980	1981 ^P	% Change 1980-1981
TOTAL	20,600	23,000	23,400	24,600	26,600	28,100	28,400	29,000	2.1
Rail	3,000	2,700	2,700	2,800	3,000	3,000	3,100	3,100	0.0
Nonrail	6,300	7,500	7,600	8,300	9,100	9,300	8,900	9,000	1.1
Trucking & Warehousing	3,600	4,500	4,600	5,100	5,700	5,800	5,400	5,500	1.9
Other Transportation	2,700	3,000	3,000	3,200	3,400	3,500	3,500	3,500	0.0
Utilities & Communications	11,300	12,900	13,100	13,400	14,500	15,700	16,400	16,900	3.0
Communications	5,500	6,100	6,100	6,100	6,500	7,200	7,500	7,600	1.3
Electric & Gas Utilities	5,800	6,800	7,000	7,300	8,000	8,500	8,900	9,300	4.5

* Detail may not add to total because of rounding.

^p Preliminary.

Source: New Mexico Employment Security Department.

TRANSPORTATION, COMMUNICATIONS AND UTILITY EMPLOYMENT
(Monthly Averages)



WHOLESALE AND RETAIL TRADE

WHOLESALE AND RETAIL TRADE EMPLOYMENT IN NEW MEXICO*
(Monthly Averages)

	1971	1975	1976	1977	1978	1979	1980	1981 ^P	% Change 1980-1981
TOTAL	65,600	83,600	90,400	95,500	101,200	104,100	103,100	105,000	1.8
Wholesale	12,500	16,800	17,600	18,800	20,100	21,200	21,300	21,600	1.4
Retail	53,100	66,800	72,700	76,700	81,100	82,900	81,900	83,400	1.8
Average Weekly Hours ¹	37.9	36.2	36.4	36.0	35.8	35.2	35.1	35.3	0.6
Average Weekly Earnings ¹	\$103.96	\$140.61	\$153.34	\$166.32	\$177.93	\$193.60	\$219.62	\$243.99	11.1

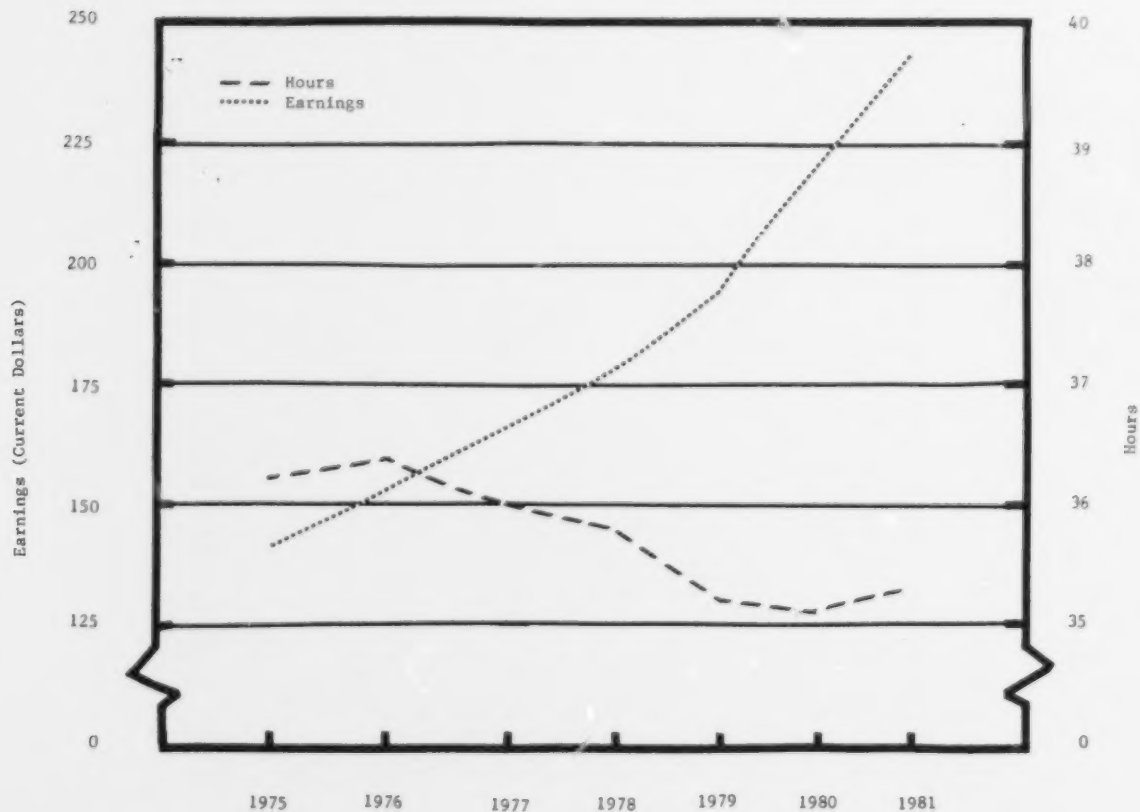
* Detail may not add to total because of rounding.

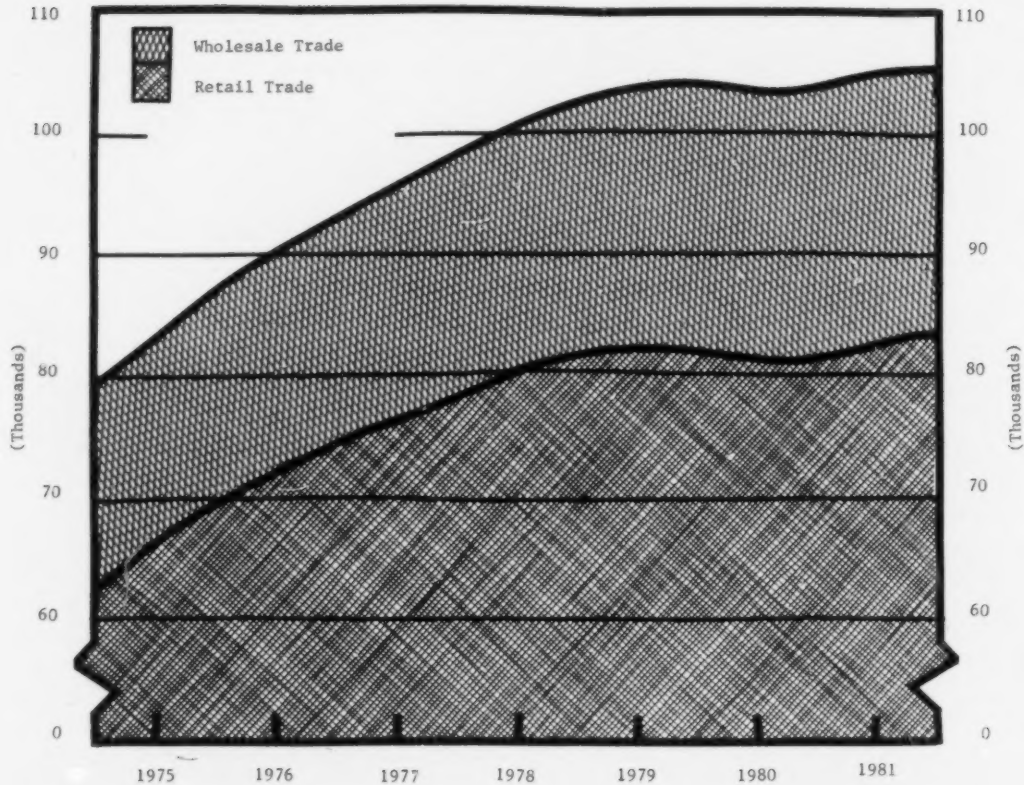
^P Preliminary.

¹ Sectors combined, excludes eating and drinking places.

Source: New Mexico Employment Security Department.

AVERAGE WEEKLY EARNINGS AND HOURS IN WHOLESALE AND RETAIL TRADE



WHOLESALE AND RETAIL TRADE EMPLOYMENT
(Monthly Averages)

FINANCE, INSURANCE AND REAL ESTATE

FINANCE, INSURANCE AND REAL ESTATE EMPLOYMENT IN NEW MEXICO*
(Monthly Averages)

	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
TOTAL	12,900	16,300	17,000	18,300	19,800	21,200	21,000	21,200	1.0
Banking	4,000	5,400	5,700	6,000	6,400	6,900	7,100	7,300	2.8
Insurance Carriers, Agents & Brokers	3,400	4,000	4,300	4,700	5,100	5,400	5,400	5,500	1.9
Other Finance, Insurance & Real Estate	5,500	7,000	7,000	7,600	8,300	8,900	8,500	8,300	-2.4

* Detail may not add to total because of rounding.

^p Preliminary.

Source: New Mexico Employment Security Department.

FINANCIAL ACTIVITY
(Monthly Averages, \$ Millions)

Banks ¹	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
Total Deposits ²	\$1,184.1	\$1,921.3	\$2,115.0	\$2,314.7	\$2,632.3	\$2,828.8	\$3,008.6	\$3,267.1	8.6
Demand	547.8	759.0	804.9	896.4	1,019.4	1,025.6	999.5	990.4	- 0.9
Time	636.3	1,162.3	1,310.1	1,418.3	1,612.9	1,803.2	2,009.1	2,276.7	13.3
New Loans & Discounts	138.1	172.3	194.7	223.5	249.2	254.9	246.4	257.7	4.6
Savings & Loan Associations									
Deposits	\$ na	\$ na	\$1,126.7	\$1,360.7	\$1,617.2	\$1,843.0	\$2,063.7	\$2,241.7	8.6
New Savings Received	na	43.0	49.5	66.7	96.5	132.1	178.6	180.0	0.8
Miscellaneous									
	ANNUAL TOTALS (\$ Millions) ³								
Life Insurance Sales	\$ 627	\$ 919	\$ 1,038	\$ 1,281	\$ 1,514	\$ 1,848	\$ 1,999	\$ na	NA
Business Failures:									
Number	51	27	17	13	0	8	53	17 ⁴	NA
Liabilities	\$ 4.5	\$ 10.1	\$ 3.3	\$ 3.1	\$ 0.0	\$ 5.3	\$ 9.2	\$ 5.6 ⁵	NA
New Business Incorporations	1,386	1,690	1,830	2,080	2,590	3,059	2,450	2,122 ⁵	NA

na Not available.

NA Not applicable.

p Preliminary.

1 Data obtained from reports of 33 individual banks.

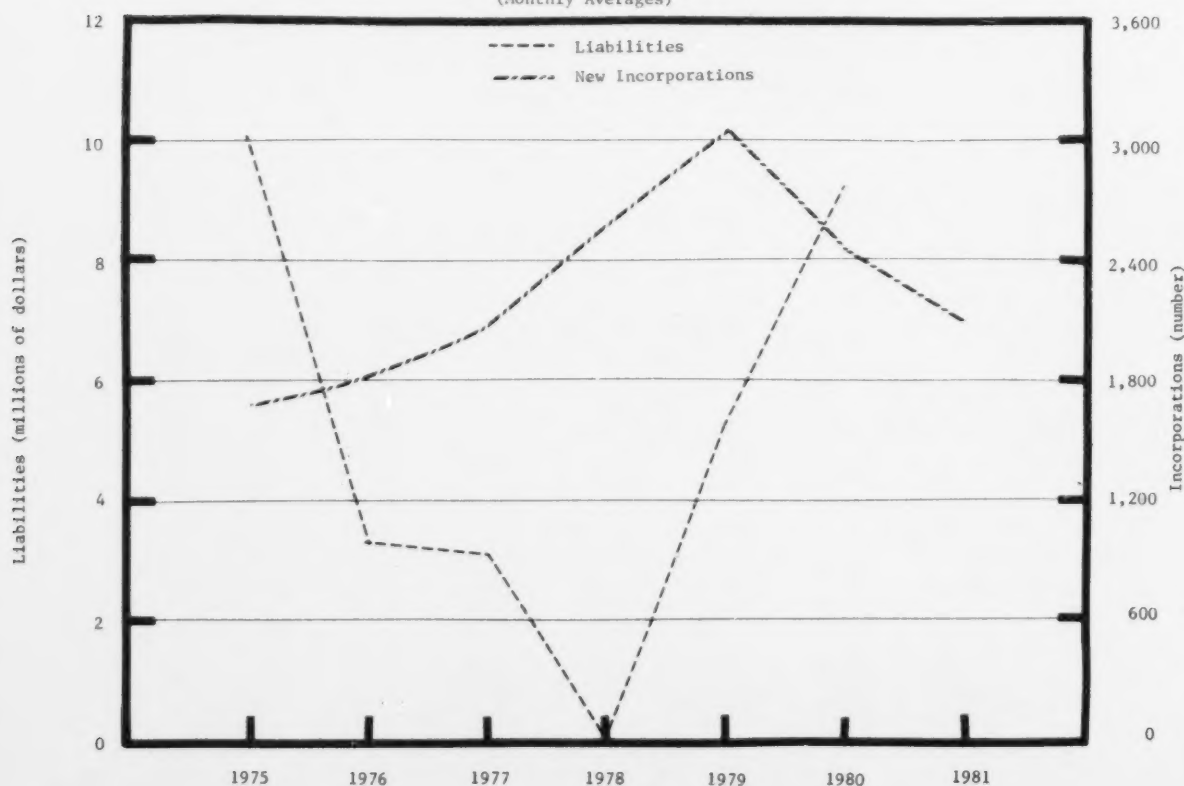
2 Excludes deposits of federal government.

3 Excludes number of business failures and new business incorporations which are reported as actual figures.

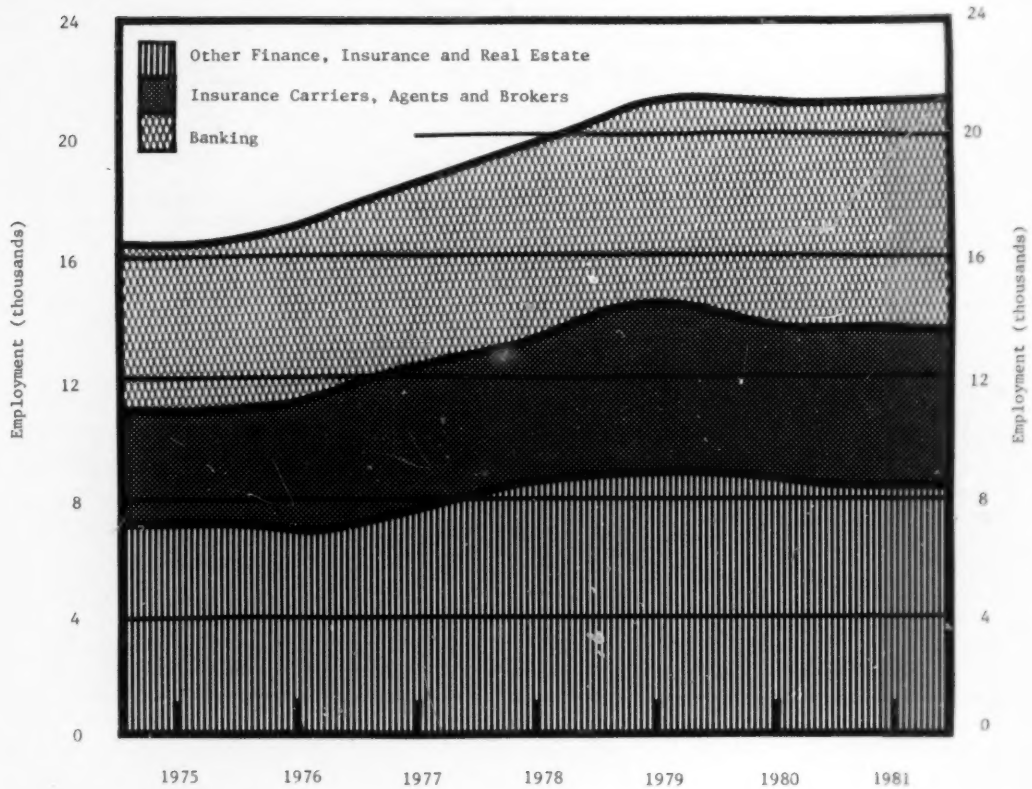
4 Total for first five months of the year.

5 Total for first ten months of the year.

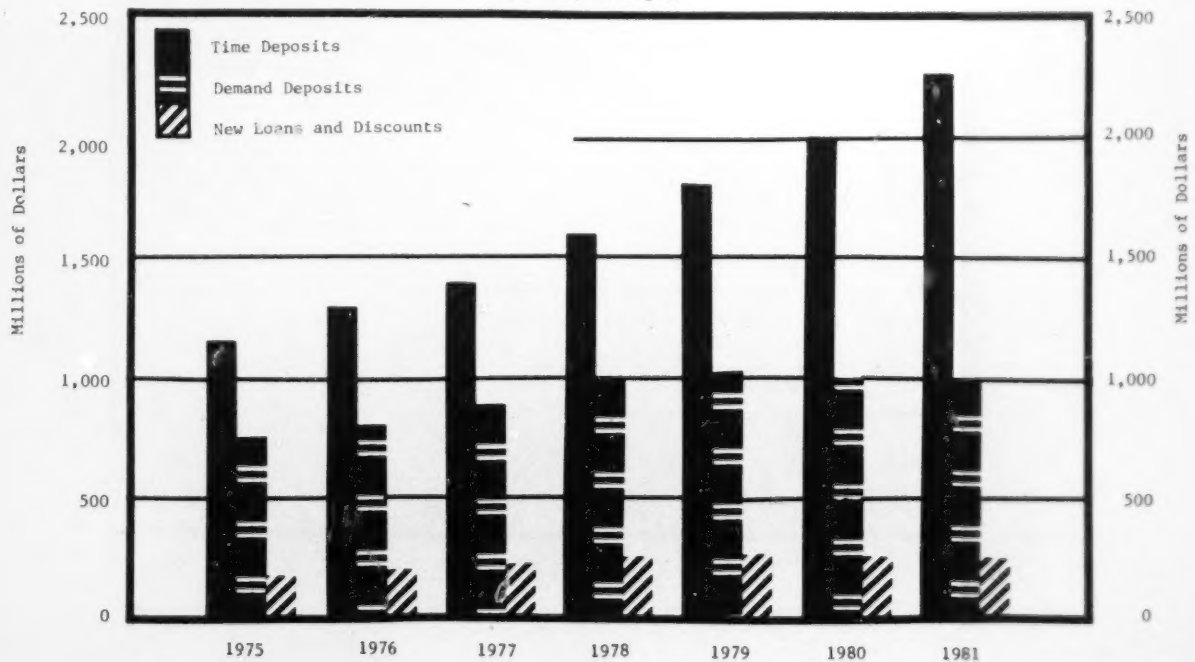
Source: Reports from 33 individual banks; Federal Home Loan Bank of Little Rock; Life Insurance Fact Book, various issues, Dun and Bradstreet, Inc.

NEW MEXICO BUSINESS INCORPORATIONS AND BUSINESS FAILURE LIABILITIES
(Monthly Averages)

FINANCE, INSURANCE AND REAL ESTATE EMPLOYMENT
(Monthly Averages)



BANKING ACTIVITY
(Monthly Averages)



SERVICES, RECREATION AND TOURISM

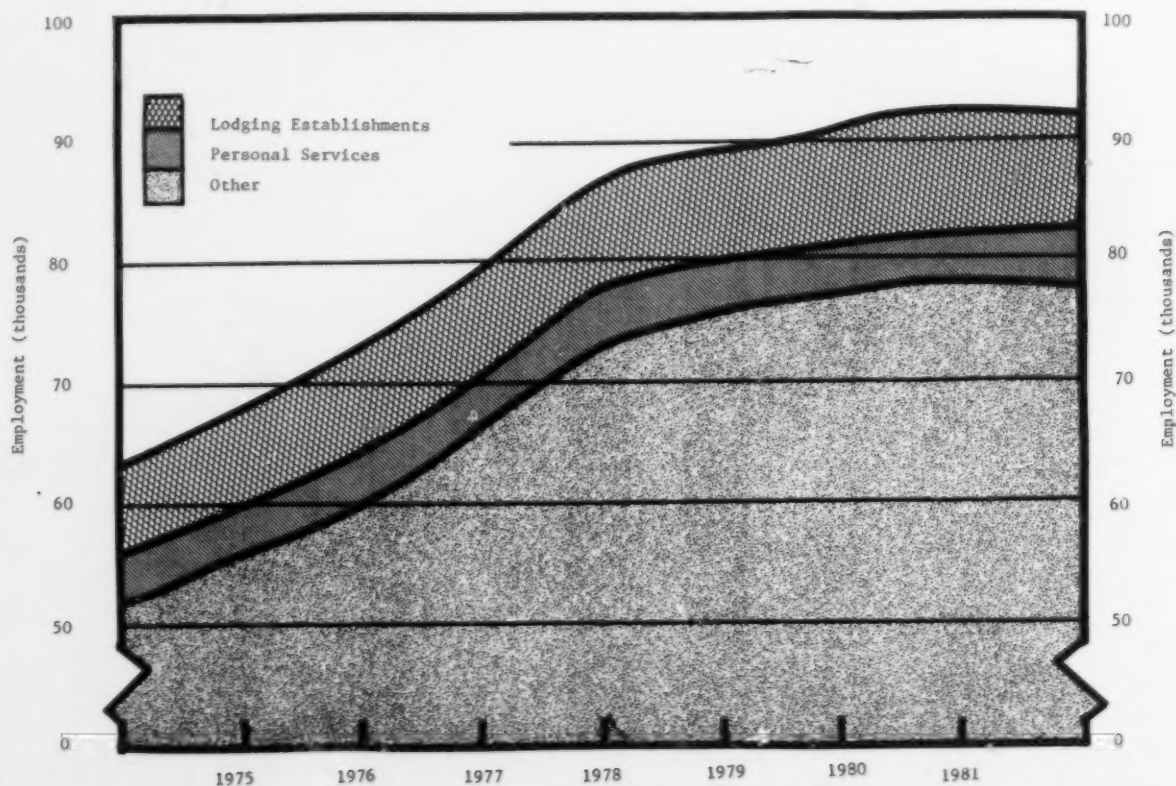
EMPLOYMENT IN SERVICES IN NEW MEXICO*
(Monthly Averages)

	1971	1975	1976	1977	1978	1979	1980	1981 ^P	% Change 1980-1981
TOTAL	54,400	68,300	73,300	79,700	87,300	89,600	91,300	92,400	1.2
Lodging Establishments	6,100	8,300	8,900	9,000	9,200	9,600	9,700	9,800	1.0
Personal	4,600	4,300	4,300	4,300	4,500	4,500	4,500	4,600	2.2
Business	12,800	13,400	14,300	15,400	16,500	18,300	18,600	19,000	2.2
Medical	10,400	15,100	16,500	17,100	18,200	19,200	20,700	22,200	7.2
Social	5,900	7,100	7,900	10,100	12,800	10,400	10,300	9,200	-10.7
Nonprofit Organizations	1,800	3,900	4,100	4,800	5,800	6,100	5,500	5,200	- 5.5
Other	12,800	16,300	17,400	19,000	20,300	21,500	22,000	22,400	1.8

* Detail may not add to total due to rounding.

^p Preliminary.

Source: New Mexico Employment Security Department.

EMPLOYMENT IN SERVICES
(Monthly Averages)

INDICATORS OF RECREATION AND TOURISM IN NEW MEXICO

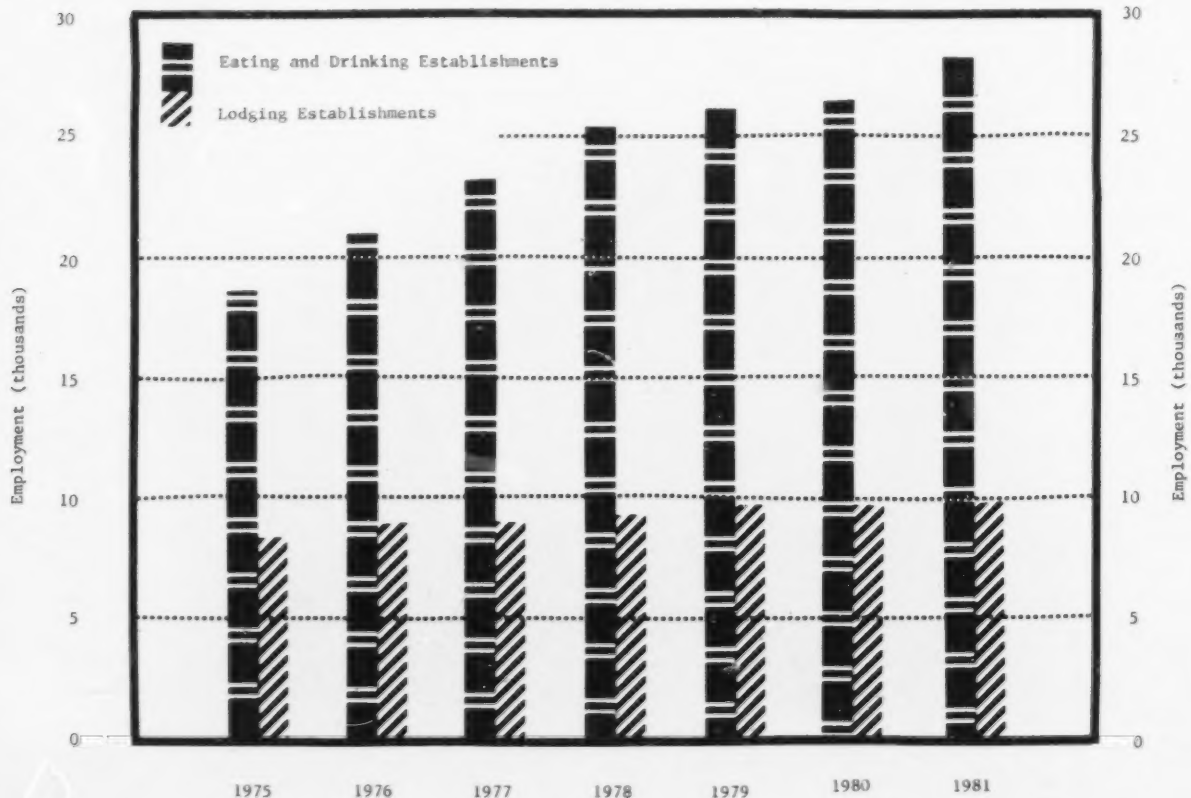
	1971	1975	1976	1977	1978	1979	1980	1981 ^p	% Change 1980-1981
AVERAGE MONTHLY EMPLOYMENT									
Lodging Establishments	6,100	8,300	8,900	9,000	9,200	9,600	9,700	9,800	1.0
Eating & Drinking Places	13,800	18,500	21,000	23,300	25,500	26,200	26,500	27,800	4.9
VISITS TO NATIONAL PARKS & MONUMENTS									
Annual Total	1,900,570	1,927,580	2,077,730	1,981,370	1,940,550	1,767,080	1,645,460	1,862,530	13.1
Quarterly Total: I	208,750	225,440	255,940	247,030	309,570	285,960	222,940	264,240	18.5
II	633,090	614,180	698,510	610,220	584,590	604,230	542,880	598,030	10.2
III	834,760	841,540	881,640	826,520	809,440	653,650	645,060	709,360	10.0
IV	223,970	246,420	241,640	297,600	236,950	223,240	234,580	290,900	24.0
VISITS TO STATE PARKS									
Annual Total	na	1,683,663	2,552,496	2,910,393	3,603,557	4,167,937	3,679,620	4,502,456	22.4

na Not available.

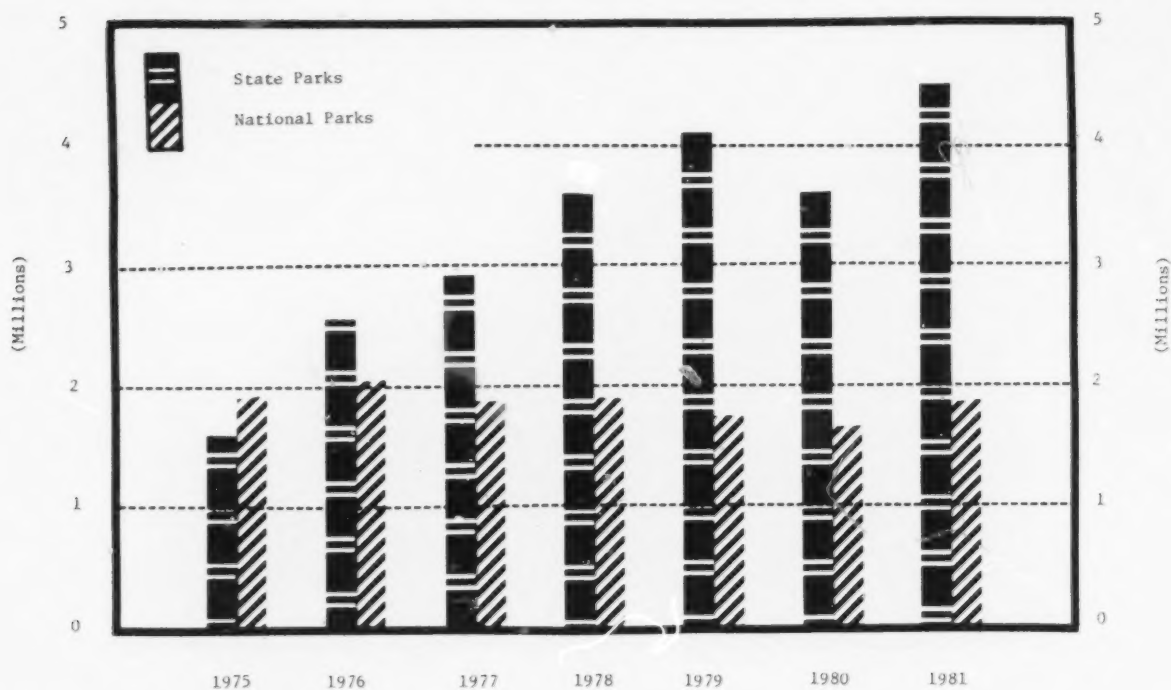
p Preliminary.

Source: New Mexico Employment Security Department; U.S. Department of the Interior, National Park Service; New Mexico Park and Recreation Commission.

INDICATORS OF RECREATION AND TOURISM



INDICATORS OF RECREATION AND TOURISM
(Annual Visits)



GOVERNMENT EMPLOYMENT

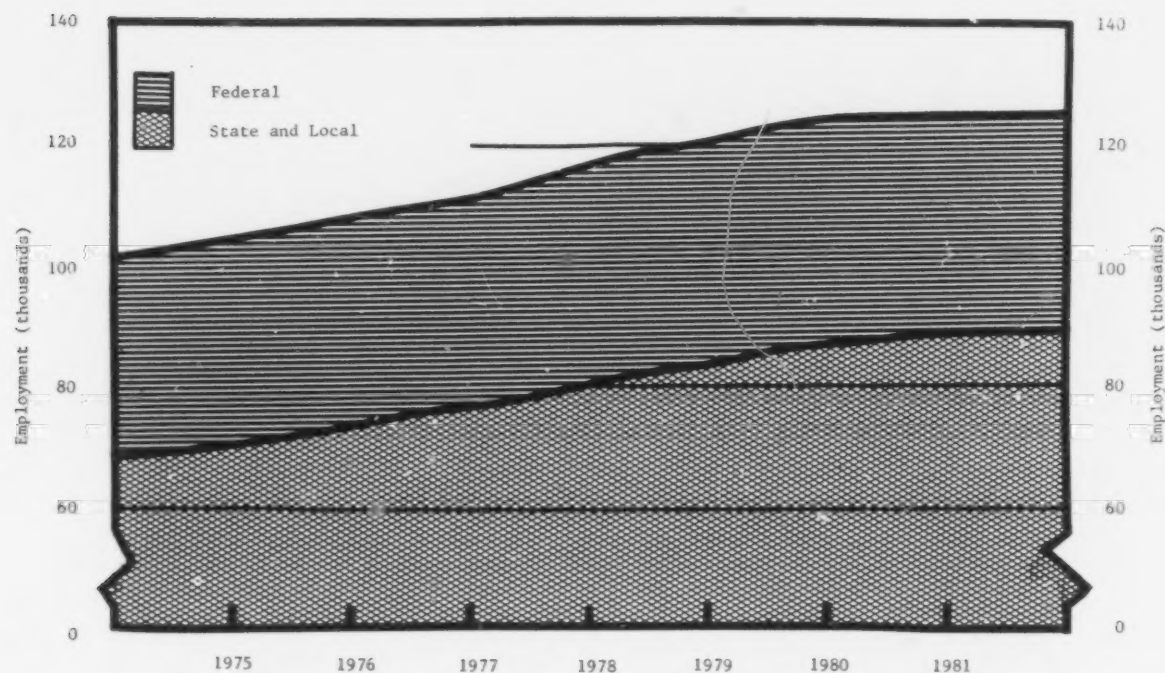
CIVILIAN EMPLOYMENT IN GOVERNMENT IN NEW MEXICO*
(Monthly Averages)

	1971	1975	1976	1977	1978	1979	1980	1981 ^P	% Change 1980-1981
TOTAL	92,300	104,700	108,000	111,000	116,600	120,500	124,500	125,700	1.0
Federal	31,400	33,700	33,900	34,300	35,300	36,200	36,800	36,900	0.3
State & Local	60,900	71,000	74,100	76,700	81,400	84,400	87,700	88,800	1.3
State	23,900	26,900	28,700	29,500	31,800	33,800	35,800	37,000	3.4
Local	37,000	44,100	45,400	47,200	49,600	50,600	51,900	51,800	-0.2

* Detail may not total due to rounding.

^p Preliminary.

Source: New Mexico Employment Security Department.

CIVILIAN EMPLOYMENT IN GOVERNMENT
(Monthly Averages)

FOR-UNM

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New Mexico 1980 Census

Beginning with this issue, New Mexico Business will publish on a regular basis selected data from the 1980 Census of Population and Housing for New Mexico. The tables will feature highlights of recently released census data and will cover large geographic areas (i.e., state, counties, and major cities). We will also keep readers informed as to the availability of more detailed data and breakdowns for smaller geographic areas such as census tracts, enumeration districts, and blocks.

As a State Data Center affiliate, the Bureau of Business and Economic Research (BBER) currently expects to receive all printed reports and computer tapes for New Mexico as they are released by the Census Bureau. The BBER also has 1970 data for comparison as well as 1970 and 1980 Census maps depicting boundaries for census geographic areas. These materials will be available to the public at the BBER's Data Bank. Copies of the maps and printouts may be purchased. (A fee schedule will be published in the March issue of New Mexico Business.)

The following three tables show total population, percent minority, and household data for New Mexico cities and counties; selected housing characteristics for the state and all counties are also presented. This information is derived from Summary Tape File 1A (STF1A), recently released by the Census Bureau. The tape contains much more detail than is shown in these three tables. For example, STF1A consists of 59 data items (or tables), half on population characteristics and half on housing. These 59 items are repeated for each geographic unit (e.g., state, county, tract, enumeration district, etc.). STF1A does not contain income, employment or education statistics. This information is scheduled to be released later in 1982.

Please contact Robyn Mewshaw at the Data Bank (505/277-6626) if you would like more information on the 1980 Census for New Mexico.

POPULATION, MINORITIES, AND HOUSEHOLDS
SELECTED CITIES

	Total Population				Percent Minorities				Households	
	1980	1970	Rank 1980	% Change 1970-1980	Race				No. of Households	Persons Per Household
					Black	American Indian	Asian & Pacific Islander	Spanish Origin ¹		
(Cities with pop- ulation 5,000 and over)										
Alamogordo	24,024	23,035	9	4.3	5.3	0.5	0.9	24.0	8,629	2.77
Albuquerque	331,767	244,501	1	35.7	2.5	2.2	1.0	33.9	124,032	2.65
Artesia	10,385	10,315	13	0.7	1.6	0.3	0.1	34.3	3,761	2.74
Aztec	5,512	3,354	23	64.3	0.1	7.1	0.1	16.6	1,821	2.93
Belen	5,617	4,823	22	16.5	0.4	0.7	0.1	69.5	1,963	2.86
Carlsbad	25,496	21,297	8	19.7	2.6	0.4	0.3	29.0	9,196	2.74
Clovis	31,194	28,495	6	9.5	7.0	0.3	0.6	22.7	11,268	2.75
Deming	9,964	8,343	14	19.4	2.3	0.4	0.2	50.2	3,527	2.78
Espanola	6,803	4,528	20	50.2	0.0	0.01	0.0	80.0	2,380	2.85
Farmington	31,222	21,979	5	42.1	0.8	8.5	0.3	14.4	10,665	2.86
Gallup	18,167	14,596	10	24.5	1.4	19.6	1.0	36.4	6,014	2.99
Grants	11,439	8,768	12	30.5	0.6	1.9	0.3	51.6	3,559	3.21
Hobbs	29,153	26,025	7	12.0	7.5	0.6	0.2	19.7	9,948	2.87
Las Cruces	45,086	37,857 ²	3	19.1	1.8	0.8	0.7	45.5	16,165	2.77
Las Vegas	14,322	13,835 ²	11	3.5	0.5	0.4	0.2	84.4	4,706	2.85
Lovington	9,727	8,915	17	9.1	3.1	0.3	0.1	32.4	3,165	3.05
Portales	9,940	10,554	15	- 5.8	2.0	0.9	0.8	26.9	3,580	2.49
Raton	8,225	6,962	18	18.1	0.4	0.4	0.2	50.3	2,942	2.78
Roswell	39,676	33,908	4	17.0	2.8	0.7	0.4	29.5	14,519	2.65
Santa Fe	48,953	41,167	2	18.9	0.5	1.7	0.4	55.0	17,836	2.66
Silver City	9,887	8,557	16	15.5	1.0	0.4	0.3	52.5	3,388	2.83
Socorro	7,173	5,849	19	22.6	1.4	0.5	1.0	48.3	2,406	2.80
Truth or Consequences	5,219	4,656	24	12.1	0.2	0.6	0.03	24.1	2,487	2.09
Tucumcari	6,765	7,189	21	- 5.9	1.9	0.3	0.3	47.7	2,545	2.63

Note: Although considered final, some figures are subject to revision depending upon the outcome of several lawsuits filed against the Census Bureau.

1 Persons of Spanish origin may be of any race.

2 Total of Las Vegas City and Las Vegas Town, which merged before 1980.

POPULATION, MINORITIES, AND HOUSEHOLDS
STATE AND COUNTIES

	Total Population				Percent Minorities				Households	
	1980	1970	Rank 1980	% Change 1970-1980	Race				No. of Households	Persons Per Household
					Black	American Indian	Asian & Pacific Islander	Spanish Origin ¹		
NEW MEXICO	1,302,981	1,017,055	--	28.1	1.9	8.1	0.5	36.6	441,466	2.80
Albuquerque SMSA ²	454,499	333,266	--	36.4	2.2	4.6	0.8	36.1	161,501	2.78
Las Cruces SMSA ³	56,340	69,773	--	38.1	1.7	0.8	0.6	52.1	30,402	3.05
Bernalillo	419,700	315,774	1	32.9	2.3	2.7	0.8	36.8	151,037	2.74
Catron	2,720	2,198	30	23.7	0.4	1.5	0.1	28.7	960	2.78
Chaves	51,103	43,335	8	17.9	2.2	0.6	0.3	30.6	18,194	2.73
Colfax	13,667	12,170	20	12.3	0.4	0.5	0.1	47.5	4,927	2.73
Curry	42,019	39,517	11	6.3	6.8	0.4	0.9	19.5	14,419	2.82
De Baca	2,454	2,547	31	- 3.7	0.04	0.9	0.04	31.0	989	2.44
Dona Ana	96,340	69,773	2	38.1	1.7	0.8	0.6	52.1	30,402	3.05
Eddy	47,855	41,119	9	16.4	1.8	0.4	0.2	30.7	16,669	2.85
Grant	26,204	22,030	14	18.9	0.5	0.5	0.2	51.3	8,586	2.99
Guadalupe	4,496	4,969	28	- 9.5	0.1	0.2	0.4	82.7	1,498	3.00
Harding	1,090	1,348	32	-19.1	0.0	0.1	0.0	44.3	412	2.65
Hidalgo	6,049	4,734	26	27.8	0.2	0.1	0.6	47.1	1,905	3.13
Lea	55,993	49,554	7	13.0	4.8	0.5	0.2	21.3	18,947	2.94
Lincoln	10,997	7,560	22	45.5	0.5	0.6	0.1	26.6	4,108	2.63
Los Alamos	17,599	15,198	17	15.8	0.4	0.6	1.1	11.5	6,283	2.90
Luna	15,585	11,706	19	33.1	1.6	0.5	0.2	39.6	5,557	2.78
McKinley	56,536	43,208	6	30.8	0.6	65.8	0.4	13.6	15,078	3.73
Mora	4,205	4,673	29	-10.0	0.04	0.2	0.04	86.6	1,390	3.03
Otero	44,665	41,097	10	8.7	4.8	4.8	1.1	21.7	14,608	2.95
Quay	10,577	10,903	23	- 3.0	1.3	0.4	0.2	35.5	3,936	2.67
Rio Arriba	29,282	25,170	13	16.3	0.1	11.4	0.05	74.4	9,078	3.21
Roosevelt	15,695	16,479	18	- 4.8	1.3	0.6	0.5	21.5	5,645	2.58
Sandoval	34,799	17,492	12	98.9	0.9	27.3	0.2	27.5	10,464	3.30
San Juan	81,433	52,517	3	55.1	0.4	33.1	0.2	11.8	25,020	3.24
San Miguel	22,751	21,951	15	3.6	0.4	0.4	0.2	81.4	7,370	2.89
Santa Fe	75,360	54,774	4	37.6	0.5	2.8	0.3	55.6	26,287	2.77
Sierra	8,454	7,189	24	17.6	0.1	0.5	0.08	25.3	3,745	2.25
Socorro	12,566	9,763	21	28.7	0.9	9.6	0.6	45.3	4,028	2.99
Taos	19,456	17,516	16	11.1	0.2	6.6	0.1	66.5	6,470	2.99
Torrance	7,491	5,290	25	41.6	0.2	0.5	0.2	41.1	2,645	2.83
Union	4,725	4,925	27	- 4.1	0.0	0.3	0.1	31.2	1,725	2.70
Valencia ⁴	61,115	40,576	5	50.6	0.6	13.8	0.3	44.1	19,113	3.17

Note: Although considered final, some figures are subject to revision depending upon the outcome of several lawsuits filed against the Census Bureau.

1 Persons of Spanish origin may be of any race.

2 Albuquerque Standard Metropolitan Statistical Area is the total for Bernalillo and Sandoval Counties.

3 Las Cruces Standard Metropolitan Statistical Area - Dona Ana County.

4 Official Census Bureau figures for the new Cibola and Valencia Counties are not available as the census was taken prior to the split. Estimates are available upon request.

SELECTED HOUSING CHARACTERISTICS
STATE AND COUNTIES

	Total Housing Units	Year-Round Housing Units					Renter Occupied					Vacancy Rate		
		Total	Median Number of Rooms	% Lacking Complete Plumbing Facilities	Owner Occupied		Lacking Complete Plumbing Facilities	Total	Median Monthly Rent	Total	Lacking Complete Plumbing Facilities	Median Monthly Rent	Owner	Vacancy Rate (%)
					Total	Value								
NEW MEXICO	507,513	493,292	5.0	4.8	300,570	\$45,400	10,880	140,896	\$178	5,028	829	\$178	2.1	11.0
Bernalillo	162,126	161,787	5.1	1.2	95,533	54,100	667	55,504	203	829	829	203	2.0	9.6
Catron	1,396	1,209	4.5	15.1	698	23,000	57	55,504	100	55,504	57	100	2.0	7.4
Chaves	20,823	20,553	5.0	1.8	12,838	30,500	87	5,336	156	5,336	64	156	2.5	12.8
Colfax	6,896	6,214	5.0	5.8	3,387	33,200	68	1,514	115	4,901	57	115	2.7	10.6
Curry	16,213	16,139	5.0	1.0	9,428	33,900	26	4,991	152	4,991	71	152	2.6	14.0
De Baca	1,350	1,184	4.7	5.0	769	20,100	16	220	76	220	7	76	3.4	10.6
Dona Ana	33,944	33,584	4.8	3.2	19,494	41,700	334	10,908	164	10,908	512	164	2.1	11.4
Eddy	18,154	18,014	4.9	1.5	12,053	32,000	69	4,616	153	4,616	77	153	1.4	8.9
Grant	9,631	9,542	5.0	3.1	6,206	33,600	110	2,380	125	2,380	55	125	1.0	11.2
Guadalupe	2,143	2,063	4.4	17.3	1,071	15,500	79	427	86	427	26	86	2.3	17.6
Harding	553	527	4.7	9.7	296	10,600	23	116	65	116	10	65	1.3	9.4
Hidalgo	2,326	2,315	4.9	1.6	1,103	23,100	9	802	59	802	8	59	2.2	13.9
Lea	21,083	21,003	5.0	0.9	13,550	32,800	33	5,397	173	5,397	51	173	2.1	12.4
Lincoln	9,739	6,927	4.6	3.0	2,989	42,700	58	1,119	178	1,119	39	178	4.6	22.6
Los Alamos	6,585	6,584	5.8	0.3	4,629	77,800	3	1,654	215	1,654	16	215	1.7	7.0
Luna	6,290	6,245	4.7	2.1	4,092	32,100	58	1,465	121	1,465	26	121	2.5	12.5
McKinley	18,128	17,059	4.0	31.4	9,398	35,400	3,282	5,680	136	5,680	929	136	1.5	6.0
Mora	2,105	2,005	4.1	34.2	1,067	11,700	213	323	58	323	109	58	1.0	17.6
Otero	17,961	16,776	5.1	1.4	8,897	34,500	71	5,711	176	5,711	55	176	2.4	11.5
Quay	4,914	4,580	4.9	2.8	2,883	22,700	34	1,053	101	1,053	21	101	3.0	15.0
Rio Arriba	11,107	10,489	4.7	16.0	7,086	31,500	797	1,992	90	1,992	320	90	1.4	10.6
Roosevelt	6,510	6,446	4.9	1.5	3,893	26,600	24	1,752	123	1,752	11	123	2.3	18.3
Sandoval	12,286	11,893	5.0	8.6	8,711	48,800	498	1,753	167	1,753	166	167	3.9	13.7
San Juan	29,730	28,380	5.0	11.3	18,529	48,000	1,844	6,491	218	6,491	403	218	1.8	15.3
San Miguel	9,904	8,819	4.5	12.1	5,123	25,100	453	2,247	98	2,247	207	98	2.4	13.2
Santa Fe	28,314	28,148	5.0	2.9	17,460	64,900	370	8,827	213	8,827	254	213	2.0	5.6
Sierra	5,392	4,908	4.1	4.6	2,663	25,100	44	1,082	101	1,082	56	101	3.4	25.0
Socorro	4,636	4,582	5.0	8.9	2,914	32,000	197	1,112	130	1,112	85	130	1.1	10.5
Taos	9,341	8,145	4.0	18.1	4,855	41,500	603	1,615	149	1,615	250	149	1.5	12.8
Torrance	3,309	3,180	4.7	10.4	2,167	22,500	123	478	111	478	44	111	1.9	18.7
Union	2,271	2,125	5.0	4.8	1,285	25,700	34	439	100	439	15	100	2.1	15.9
Valencia	22,353	21,862	5.0	6.3	15,503	45,500	596	3,610	173	3,610	216	173	2.3	17.4

Note: Although considered final, some figures are subject to revision depending upon the outcome of several lawsuits filed against the Census Bureau.

ECONOMIC INDICATORS

	Quarterly Averages			
	1981			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	540.7	556.9	562.1	564.2
Seasonally Adjusted*	554.3	554.8	553.5	562.1
Total Employment ¹ (000)	495.5	514.9	523.2	525.9
Seasonally Adjusted*	510.6	512.9	513.8	523.0
Unemployment ¹ (000)	45.2	41.9	38.8	38.3
Seasonally Adjusted*	43.6	41.8	39.7	39.1
Unemployment Rate (%)	8.4	7.5	6.9	6.8
Seasonally Adjusted*	7.9	7.5	7.2	7.0
Weekly New Unemployment Insurance Claims	1,663.0	1,296.0	1,317.3	1,437.7
Seasonally Adjusted*	1,491.9	1,374.8	1,439.4	1,418.6
Nonagricultural Wage/Salary Employment ² (000)	459.0	467.2	468.6	469.5
Seasonally Adjusted*	467.9	464.9	464.0	467.9
New Business Incorporations	199.0	225.3	na	na
Business Failure Liabilities (\$000)	1,879.7	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	74.5	73.1	65.9	na
Seasonally Adjusted*	106.8	106.7	110.1	na
From Crops (\$ mil.)	13.5	17.8	28.4	na
Seasonally Adjusted*	21.2	28.7	33.3	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,994.4	5,907.2	5,927.1	na
Natural Gas (bil. cu. ft.)	96.8	88.2	88.3	na
Seasonally adjusted*	95.8	89.2	90.8	na
Copper Ore (000 tons)	13.6	14.9	14.0	na
Coal Production (000 short tons)	1,234.0	1,098.7	1,436.3	na
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	14.6	15.4	13.8	9.5
Seasonally Adjusted*	14.6	14.9	12.8	10.9
Residential Construction Contracts (\$ mil.)	27.1	35.0	33.3	22.3
Seasonally Adjusted*	27.3	35.1	30.5	25.3
Nonresidential Construction Contracts (\$ mil.)	36.7	33.4	27.9	28.3
Nonbuilding Construction Contracts (\$ mil.)	21.6	18.4	33.1	134.7
5. MANUFACTURING				
Employment ² (000)	33.1	32.6	32.6	32.2
Seasonally Adjusted*	33.7	32.8	32.3	31.9
Average Weekly Hours	39.7	40.5	38.6	39.0
Seasonally Adjusted*	39.6	40.7	39.0	38.7

ECONOMIC INDICATORS (continued)

1981			Percentage Changes						
October	November	December	I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	Oct. 1980- Oct. 1981	Nov. 1980- Nov. 1981	Dec. 1980- Dec. 1981
567.5	564.1	561.0	1.8	2.3	2.4	2.3	3.3	3.9	4.3
558.3	563.5	564.6	1.7	2.3	2.4	3.8	3.4	3.9	4.3
528.3	525.1	524.3	0.4	2.0	3.1	4.7	4.0	4.7	5.5
518.5	523.5	526.9	0.4	2.1	3.1	4.7	4.1	4.7	5.5
39.2	39.0	36.7	18.9	5.4	- 5.4	- 6.9	- 5.3	- 5.3	-10.0
39.8	40.0	37.6	19.1	5.4	- 5.5	- 6.9	- 5.3	- 5.3	- 9.9
6.9	6.9	6.5	16.8	2.7	- 7.6	-10.6	- 8.0	- 9.2	-14.5
7.1	7.1	6.7	17.1	3.0	- 7.7	-10.3	- 8.3	- 8.9	-13.6
1,521.0	1,258.0	1,534.0	9.1	-20.4	-15.8	-10.3	- 8.4	- 9.8	-12.6
1,522.5	1,303.6	1,429.6	9.4	-20.5	-15.7	-10.1	- 8.4	- 9.5	-12.4
470.6	468.4	469.4	0.0	0.4	1.2	1.6	1.9	1.6	1.4
467.8	467.9	468.0	0.0	0.4	1.2	1.6	1.9	1.6	1.4
na	na	na	- 4.3	14.2	na	na	na	na	na
na	na	na	172.7	na	na	na	na	na	na
64.2	31.2	na	-16.2	-10.0	-16.3	na	-12.7	0.4	na
16.5	27.2	na	-15.9	- 9.6	-17.0	na	-13.1	2.0	na
64.8	50.5	na	0.3	6.2	39.7	na	23.2	73.2	na
30.0	29.5	na	- 1.1	0.2	41.1	na	22.1	74.8	na
6,058.4	5,852.8	na	- 7.6	- 5.4	- 2.4	na	- 3.7	- 1.6	na
94.1	94.7	na	- 0.4	- 4.2	- 1.6	na	0.3	2.8	na
93.7	93.1	na	- 0.4	- 4.3	- 1.6	na	0.4	2.7	na
16.3	14.5	na	- 2.8	-10.2	21.4	na	57.3	7.1	na
1,490.0	1,281.0	na	- 0.1	-11.3	35.3	na	9.6	7.1	na
8.1	10.9	9.5	15.9	12.1	-41.7	-34.8	-56.7	-16.2	-20.9
9.9	11.9	11.0	11.4	13.3	-41.8	-35.6	-56.8	-15.7	-21.0
22.4	21.5	22.8	-10.8	42.8	-26.5	-42.2	-49.7	-40.6	-34.3
19.4	26.2	30.5	-14.2	43.9	-26.9	-41.0	-50.1	-40.2	-34.1
33.8	27.4	23.8	64.3	2.8	-38.8	- 1.6	18.7	86.3	-44.9
37.9	25.1	341.0	54.3	-83.9	- 8.0	451.0	16.3	-12.8	2,753.6
32.8	32.0	31.9	- 4.3	- 5.2	- 4.1	- 5.2	- 3.5	- 5.9	- 6.2
32.3	31.7	31.8	- 4.3	- 5.2	- 4.1	- 5.2	- 3.4	- 5.9	- 6.2
37.8	39.6	39.6	- 0.4	2.8	- 2.7	- 3.4	- 5.7	- 2.4	- 2.0
37.7	39.2	39.1	- 0.5	2.8	- 2.6	- 3.4	- 5.7	- 2.5	- 2.0

ECONOMIC INDICATORS

	Quarterly Averages			
	1981			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.9	29.0	28.8	29.4
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.3	21.5	21.8	21.9
Retail Employment ² (000)	79.2	82.1	85.1	87.2
Seasonally Adjusted*	81.5	82.1	83.6	86.4
Average Weekly Hours	34.5	35.5	36.0	35.1
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	238.8	254.7	272.7	264.7
Seasonally Adjusted*	244.1	257.0	275.4	255.7
Bank Demand Deposits (\$ mil.)	925.8	982.5	950.7	1,102.6
Bank Time Deposits (\$ mil.)	2,190.3	2,205.7	2,286.6	2,424.1
Total Savings Deposits at S&L's (\$ mil.)	2,206.1	2,221.8	2,254.0	2,284.8
New Savings Received at S&L's (\$ mil.)	168.6	166.1	193.0	192.1
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	91.3	93.4	94.2	90.6
Seasonally Adjusted*	94.2	93.0	90.9	91.7
Lodging Employment ² (000)	9.3	9.7	10.4	9.7
Seasonally Adjusted*	9.9	9.7	9.6	10.0
Visits to National Parks/Monuments (000)	88.1	199.3	236.5	97.6
Seasonally Adjusted*	172.5	151.9	151.0	182.7
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	36.3	37.7	37.7	35.8
State Employment ² (000)	38.1	36.6	35.4	38.0
City and County Employment ² (000)	52.7	52.5	49.7	52.5

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

1981			Percentage Changes						
October	November	December	I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	Oct. 1980- Oct. 1981	Nov. 1980- Nov. 1981	Dec. 1980- Dec. 1981
29.3	29.3	29.6	3.2	2.8	2.0	1.0	1.0	0.7	1.4
21.8	21.9	22.0	1.2	1.4	2.2	1.5	1.4	1.4	1.9
85.8	86.8	89.0	- 1.3	0.6	2.9	5.2	4.5	5.1	6.1
85.7	86.5	86.9	- 1.3	0.5	2.9	5.3	4.5	5.1	6.2
34.8	34.8	35.8	0.9	1.3	0.3	- 0.7	- 1.7	- 1.1	0.9
266.1	239.9	288.2	-11.4	7.8	18.6	5.9	13.4	- 6.3	11.3
272.9	234.6	259.6	-10.3	7.8	19.3	6.0	16.7	- 9.8	12.8
981.5	1,162.5	1,163.7	- 5.6	- 1.4	- 3.7	6.8	- 2.1	12.3	9.3
2,388.3	2,419.8	2,464.1	14.1	9.8	13.7	15.6	13.9	16.0	16.9
2,282.1	2,276.6	2,295.8	11.2	9.7	7.8	6.1	7.2	6.2	4.9
242.3	159.9	174.2	- 7.4	2.8	1.1	6.8	3.7	16.8	3.0
91.3	89.9	90.7	1.5	1.4	0.3	1.7	2.1	1.5	1.5
91.4	91.2	92.6	1.5	1.5	0.3	1.7	2.1	1.5	1.5
9.8	9.6	9.6	0.7	1.0	2.4	0.4	0.0	0.0	1.1
9.9	9.9	10.1	0.6	1.1	2.4	0.3	0.0	- 0.1	1.0
115.9	94.2	82.8	18.5	10.2	10.0	24.9	25.4	45.6	6.9
169.8	197.2	181.2	23.5	10.6	14.7	23.7	23.4	47.9	5.2
36.3	35.7	35.4	1.0	- 2.1	2.3	0.2	1.4	- 0.3	- 0.5
38.2	38.1	37.7	7.2	5.9	0.6	0.0	0.3	- 0.5	0.3
52.4	52.4	52.8	- 0.1	- 1.1	0.0	0.8	0.8	1.0	0.6

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10.; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F. W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; bank report (36): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEX (ALL URBAN CONSUMERS) AND INDEXES
OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	1979	1980	1981	% Change		Dec. 1980	Dec. 1981	% Change Dec. 1980- Dec. 1981
				1979-1980	1980-1981			
ALL ITEMS	217.4	246.8	272.4	13.5	10.4	258.4	281.5	8.9
Food	234.5	254.6	274.6	8.6	7.9	266.4	277.8	4.3
Housing	227.6	263.3	293.5	15.7	11.5	276.9	305.2	10.2
Apparel & Upkeep	166.6	178.4	186.9	7.1	4.8	183.9	190.5	3.6
Transportation	212.0	249.7	280.0	17.8	12.1	261.1	289.8	11.0
Medical Care	239.7	265.9	294.5	10.9	10.8	275.8	310.2	12.5
Entertainment	188.5	205.3	221.4	8.9	7.8	212.0	227.3	7.2
Other Goods & Services	196.7	214.5	235.7	9.0	9.9	224.6	246.7	9.8

Source: U.S. Department of Labor, *News*.

CONSUMER PRICE INDEX (REVISED URBAN WAGE EARNERS AND CLERICAL WORKERS)
AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	1979	1980	1981	% Change		Dec. 1980	Dec. 1981	% Change Dec. 1980- Dec. 1981
				1979-1980	1980-1981			
ALL ITEMS	217.7	247.0	272.3	13.5	10.2	258.7	281.1	8.7
Food	234.7	255.3	274.9	8.8	7.7	267.6	277.9	3.8
Housing	227.5	263.2	293.2	15.7	11.4	277.1	304.7	10.0
Apparel & Upkeep	166.4	177.4	186.6	6.6	5.2	182.9	189.4	3.6
Transportation	212.8	250.5	281.3	17.7	12.3	261.9	291.5	11.3
Medical Care	240.1	267.2	295.1	11.3	10.4	277.6	309.1	11.3
Entertainment	187.6	203.7	219.0	8.6	7.5	210.1	224.4	6.8
Other Goods & Services	196.3	213.6	233.3	8.8	9.2	223.0	243.5	9.2

Source: U.S. Department of Labor, *News*.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change 1980-1981	Average Hourly Earnings			% Change 1980-1981
	1981 ^p	1980	1979		1981 ^p	1980	1979	
Mining	43.8	42.9	44.9	2.1	\$9.91	\$9.20	\$8.28	7.7
Construction	36.6	35.8	34.8	2.2	9.99	9.64	8.79	3.6
Manufacturing	39.5	39.8	39.5	- 0.8	6.52	5.79	5.36	12.6
Durable Goods	40.5	41.3	40.7	- 1.9	6.92	6.24	5.75	10.9
Nondurable Goods	37.7	37.4	37.7	0.8	5.73	4.95	4.67	15.8
Communication & Utilities	41.6	41.9	41.5	- 0.7	8.60	7.71	7.28	11.5
Trade ¹	35.3	35.1	35.2	0.6	6.66	6.25	5.50	6.6
Banking	37.7	37.7	41.1	0.0	4.64	4.24	3.66	9.4

^p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
NEW MEXICO

	December 1981P	November 1981r	October 1981r	December 1980r	November 1980r
Total Civilian Labor Force	561,000	564,100	567,500	537,900	542,900
Employment ¹	524,300	525,100	528,300	497,100	501,700
Unemployment	36,700	39,000	39,200	40,800	41,200
Percentage of Labor Force	6.5	6.9	6.9	7.6	7.6
Nonagricultural Wage & Salary Employment	469,400	468,400	470,600	462,800	461,200
Mining	30,500	30,400	30,500	30,400	29,900
Contract Construction	28,600	30,700	31,100	27,700	28,500
Manufacturing	31,900	32,000	32,800	34,000	34,000
Durable Goods	19,300	19,200	19,500	20,400	20,300
Nondurable Goods	12,600	12,800	13,300	13,600	13,700
Transportation & Public Utilities	29,600	29,300	29,300	29,200	29,100
Trade	111,000	108,700	107,600	105,500	104,200
Wholesale	22,000	21,900	21,800	21,600	21,600
Retail	89,000	86,800	85,800	83,900	82,600
Finance, Insurance, & Real Estate	21,200	21,200	21,100	20,900	20,900
Services & Miscellaneous	90,700	89,900	91,300	89,400	88,600
Government	125,900	126,200	126,900	125,700	126,000
Federal	35,400	35,700	36,300	35,600	35,800
State	37,700	38,100	38,200	37,600	38,300
Local	52,800	52,400	52,400	52,500	51,900

p Preliminary.

r Revised.

¹ Includes labor disputes.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
ALBUQUERQUE SMSA¹

	December 1981P	November 1981r	October 1981r	December 1980r	November 1980r
Total Civilian Labor Force	207,700	208,400	208,400	200,000	201,800
Employment ²	194,200	193,700	193,700	184,100	185,600
Unemployment	13,500	14,700	14,700	15,900	16,200
Percentage of Labor Force	6.5	7.1	7.1	8.0	8.0
Nonagricultural Wage & Salary Employment	189,000	188,400	189,300	186,600	186,700
Mining	na	na	na	na	na
Contract Construction	11,600	11,800	11,900	11,200	11,500
Manufacturing	16,700	16,800	17,100	18,000	18,000
Durable Goods	11,300	11,200	11,500	12,300	12,300
Nondurable Goods	5,400	5,600	5,600	5,700	5,700
Transportation & Public Utilities	11,800	11,800	11,800	12,100	12,000
Trade	49,600	48,400	48,100	47,700	47,100
Wholesale	13,000	12,900	13,000	12,800	12,700
Retail	36,600	35,500	35,100	34,900	34,400
Finance, Insurance, & Real Estate	11,000	11,000	11,000	10,900	11,000
Services & Miscellaneous	45,600	45,700	46,100	44,100	43,800
Government	42,700	42,900	43,300	42,600	43,300
Federal	12,400	12,600	12,700	12,200	12,200
State	12,000	12,200	12,400	11,700	12,500
Local	18,300	18,100	18,200	18,700	18,600

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.² Includes labor disputes.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
LAS CRUCES SMSA¹

	December 1981P	November 1981r	October 1981r	December 1980r	November 1980r
Total Civilian Labor Force	35,039	34,696	35,656	33,293	33,820
Employment ²	32,831	32,374	33,126	30,729	30,924
Unemployment	2,208	2,322	2,530	2,564	2,896
Percentage of Labor Force	6.3	6.7	7.1	7.7	8.6
Nonagricultural Wage & Salary Employment	30,375	30,275	30,600	30,125	29,850
Mining	na	na	na	na	na
Contract Construction	1,675	1,575	1,650	1,750	1,750
Manufacturing	2,550	2,600	2,850	2,525	2,500
Transportation & Public Utilities	1,200	1,225	1,200	1,175	1,150
Trade	5,675	5,625	5,525	5,500	5,425
Wholesale	825	850	825	850	825
Retail	4,850	4,775	4,700	4,650	4,600
Finance, Insurance, & Real Estate	1,200	1,225	1,225	1,175	1,175
Services & Miscellaneous	4,225	4,225	4,250	4,100	4,125
Government	13,850	13,800	13,900	13,900	13,725
Federal	4,100	4,050	4,275	4,300	4,300
State	5,425	5,450	5,375	5,375	5,400
Local	4,325	4,300	4,250	4,225	4,025

na Not available, less than 50 jobs.

¹ Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

p Preliminary.

² Includes labor disputes.

r Revised.

Source: New Mexico Employment Security Department.

ALBUQUERQUE¹ BANKING DATA
(\$000s)

	November 1980	November 1981	December 1980	December 1981	% Change	
					Nov. 1980- Nov. 1981	Dec. 1980- Dec. 1981
Banks						
New Loans & Discounts	\$150,098.3	\$ 119,824.7	\$ 127,510.2	\$ 158,893.8	-20.2	24.6
Demand Deposits	485,332.3	611,220.7	501,280.8	626,819.4	31.7	25.0
Time Deposits	984,603.2	1,253,923.9	1,012,858.6	1,301,603.0	27.4	28.5
Savings & Loan						
Savings Deposits	\$984,800.0	\$1,054,500.0	\$1,006,800.0	\$1,065,000.0 ^p	7.1	5.8
New Savings Received	74,600.0	80,000.0	87,400.0	88,600.0 ^p	7.2	1.4

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES
RESIDENTIAL

	November 1980	November 1981	Cumulative Total Through November		December 1980	December 1981	Cumulative Total Through December	
			1980	1981			1980	1981
Alamogordo	5	4	88	74	6	8	94	82
Albuquerque	95	57	1,400	1,032	105	60	1,505	1,092
Artesia	1	4	71	69	1	1	72	70
Carlsbad	4	16	41	72	2	9	43	81
Clayton	1	0	4	26	1	1	5	27
Clovis	6	0	75	23	4	0	79	23
Deming	4	3	53	36	1	1	54	37
Farmington	19	9	342	240	28	13	370	253
Gallup	6	4	60	43	2	0	62	43
Grants	2	2	73	30	2	0	75	30
Hobbs	16	24	184	204	5	12	189	216
Las Cruces	27	7	250	131	13	14	263	145
Las Vegas	0	0	17	18	2	1	19	19
Lordsburg	0	0	2	2	0	0	2	2
Portales	1	0	13	5	1	0	14	5
Raton	2	0	24	12	1	0	25	12
Roswell	3	15	113	99	11	12	124	111
Santa Fe	38	24	418	403	31	26	449	429
Tucumcari	0	1	18	17	4	0	22	17
TOTAL	230	170	3,246	2,536	220	158	3,466	2,694

Source: Individual reports by city building inspectors.

NUMBER OF BUILDING PERMITS--SELECTED CITIES
NONRESIDENTIAL

	November 1980	November 1981	Cumulative Total Through November		December 1980	December 1981	Cumulative Total Through December	
			1980	1981			1980	1981
Alamogordo	3	3	36	14	4	5	40	19
Albuquerque	7	9	157	135	11	10	168	145
Artesia	1	7	68	41	4	0	72	41
Carlsbad	2	1	17	34	1	0	18	34
Clayton	0	0	0	4	0	0	0	4
Clovis	2	3	28	12	0	1	28	19
Deming	0	1	10	6	0	0	10	6
Farmington	8	10	66	48	4	7	70	55
Gallup	6	5	32	60	0	2	32	62
Grants	2	0	16	6	1	0	17	6
Hobbs	7	4	41	48	4	3	45	51
Las Cruces	5	4	58	90	4	3	62	93
Las Vegas	0	0	1	6	0	0	1	6
Lordsburg	0	0	3	3	0	1	3	4
Portales	0	3	4	11	3	1	7	12
Raton	2	0	2	3	0	0	2	3
Roswell	1	2	74	21	4	3	78	24
Santa Fe	0	1	24	36	2	2	26	38
Tucumcari	0	0	4	2	0	0	4	2
TOTAL	46	53	641	586	42	38	683	624

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Residential			
	No. of 1980	November 1981	Cumulative Total Through November		December 1980	December 1981	Cumulative Total Through December	
			1980	1981			1980	1981
Alamogordo	\$ 274,455	\$ 179,944	\$ 3,843,352	\$ 2,297,047	\$ 228,424	\$ 316,361	\$ 4,071,776	\$ 3,213,408
Albuquerque	5,894,838	4,043,050	93,164,059	61,571,724	6,161,957	3,596,871	99,326,016	65,168,595
Artesia	65,000	221,000	2,434,200	2,821,000	26,000	80,000	2,460,200	2,901,000
Carlsbad	185,300	865,700	1,694,600	4,847,165	75,000	328,000	1,769,600	5,175,165
Clayton	30,000	0	130,490	1,097,132	40,000	38,732	170,490	1,135,864
Clovis	287,918	0	2,623,994	1,287,279	225,975	0	2,849,969	1,287,279
Deming	151,000	172,000	1,842,850	1,186,300	13,700	12,000	1,856,550	1,198,300
Farmington	887,793	328,137	13,375,486	13,506,291	1,089,781	435,370	14,465,267	13,941,661
Gallup	551,823	145,460	3,724,084	2,991,365	78,285	0	3,802,369	2,991,365
Grants	55,000	45,000	2,744,923	1,063,067	120,680	0	2,865,603	1,063,067
Hobbs	830,000	1,705,000	8,838,300	13,939,000	517,000	765,000	9,355,300	14,704,000
Las Cruces	1,191,700	340,500	13,068,570	7,166,150	661,000	685,216	13,729,570	7,851,366
Las Vegas	0	0	774,626	1,202,423	54,350	36,400	828,976	1,238,823
Lordsburg	0	0	46,600	94,825	0	0	46,600	94,825
Portales	57,000	0	1,101,332	510,000	30,000	0	1,131,332	510,000
Raton	65,000	0	666,296	442,200	16,500	0	682,796	442,200
Roswell	270,000	713,000	5,688,939	5,193,267	660,000	657,000	6,348,039	5,850,267
Santa Fe	2,162,400	2,083,525	24,421,146	28,068,250	1,885,651	2,525,000	26,306,797	30,593,250
Tucumcari	0	21,394	1,563,502	472,613	93,984	0	1,657,486	472,613
TOTAL	\$12,959,227	\$10,863,710	\$181,746,449	\$150,357,098	\$11,978,287	\$9,475,950	\$193,724,736	\$159,833,048

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Nonresidential				Nonresidential			
	November 1980	November 1981	Cumulative Total Through November		December 1980	December 1981	Cumulative Total Through December	
			1980	1981			1980	1981
Alamogordo	\$ 170,000	\$ 106,045	\$ 1,151,800	\$ 2,539,107	\$ 988,947	\$ 134,650	\$ 2,140,747	\$ 2,673,757
Albuquerque	1,589,000	1,676,768	77,577,182	78,796,573	31,260,143	14,994,600	108,837,325	93,791,173
Artesia	2,000	905,560	727,847	2,463,460	3,500	0	731,347	2,463,460
Carlsbad	153,000	5,500	1,378,478	3,274,162	218,189	0	1,596,667	3,274,162
Clayton	0	0	0	60,800	0	0	0	60,800
Clovis	60,000	139,916	1,334,662	1,221,283	0	49,940	1,334,662	1,271,223
Deming	0	12,000	2,528,230	203,200	0	0	2,528,230	203,200
Farmington	599,933	5,711,556	7,279,834	11,374,612	197,590	800,864	7,477,424	12,175,476
Gallup	421,840	413,016	6,149,651	3,726,588	0	669,000	6,149,651	4,395,588
Grants	403,000	0	1,462,850	1,831,500	60,000	0	1,522,850	1,831,500
Hobbs	449,900	646,350	5,090,636	7,757,039	343,000	362,000	5,433,636	8,119,039
Las Cruces	878,448	1,648,000	14,321,923	10,335,054	3,016,000	103,000	17,337,923	10,438,054
Las Vegas	0	0	40,000	691,350	0	0	40,000	691,350
Lordsburg	0	0	132,000	536,945	0	40,000	132,000	576,945
Portales	0	18,064	459,200	58,064	421,000	40,000	880,200	98,064
Raton	59,000	0	59,000	373,000	0	0	59,000	373,000
Roswell	286,000	173,126	5,785,032	2,772,860	608,591	439,000	6,393,623	3,211,860
Santa Fe	0	1,000,000	8,470,923	6,087,985	217,000	545,172	8,687,923	6,633,157
Tucumcari	0	0	1,457,335	4,513	0	0	1,457,335	4,513
TOTAL	\$5,072,121	\$12,455,901	\$135,406,583	\$134,108,095	\$37,333,960	\$18,178,226	\$172,740,543	\$152,286,321

Source: Individual reports by city building inspectors.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 3 No. 2

March 1982

Current Economic Developments in New Mexico

At the national level, recent economic statistics indicate some improvement in economic activity relative to levels registered in recent months. Industrial production, for example, increased 1.6 percent in February after having declined during each of the six previous months; retail sales also increased 1.6 percent in February following a 1.5 percent decline in January. In addition, housing starts increased 6.5 percent in February to a 953,000-unit annual rate which, although weak by historical standards, represents the strongest level of activity in the housing sector since last July. On the inflation front, recent data show continued moderation as the Consumer Price Index rose only 0.2 percent in February, while the Producer Price Index fell 0.1 percent during the same month. The continued easing of inflationary pressures in recent months largely reflects the decline of world oil prices due to the current oil glut as well as the effect of the current recession which has reduced the demand for goods and services and thus restrained prices.

Despite the February statistics which show general improvement in the national economy, most economists are reluctant to suggest that the current recession has run its course. For one thing, much of the improvement in February is seen as a temporary upturn from very weak January levels. Secondly, interest rates remain at extraordinarily high levels in light of the ongoing recession which will continue to have a particularly strong negative impact on the credit-sensitive sectors of the economy in the immediate future. Finally, the index of leading economic indicators declined 0.3 percent in February, marking the tenth consecutive monthly decline in this measure of future economic activity. In light of the fact that this index usually exhibits several months of positive readings prior to an economic recovery, most economists do not anticipate an economic recovery until the third quarter of this year when the federal income tax reductions scheduled for July begin to take effect.

The New Mexico economy continues to experience the modest growth which was registered in 1981. Total

employment on a seasonally adjusted (SA) basis in January was 2.1 percent above the level registered in January 1981, while the state's civilian labor force recorded a slightly smaller annual increase of 2.1 percent (SA) in January. As a result, the unemployment rate registered a small decline to 7.2 percent (SA) in January which represents a 2.3 percent improvement relative to the unemployment rate recorded one year earlier. However, the significant increase in new unemployment insurance claims in January associated with recent layoffs in the manufacturing and mining sectors points toward a likely rise in the state's unemployment rate in the near future.

In the construction sector, high mortgage interest rates continue to depress activity in the residential subsector. The value of residential building permits fell substantially in the final two quarters of 1981, and data for January show a 24.9 percent (SA) yearly decline in this category. In contrast, nonresidential construction activity has fared somewhat better as indicated by the 54.1 percent annual increase in nonresidential construction contracts registered in January.

Sluggish market conditions in conjunction with high interest rates have reduced the demand for many kinds of durable and nondurable goods which is reflected in statewide manufacturing employment totals. The number of jobs in the manufacturing sector experienced declines throughout 1981 and this pattern was again evident in January, as the number of manufacturing jobs fell on an annual basis by 7.1 percent (SA).

Retail trade employment has experienced generally strong growth since the third quarter of last year, and in January stood at a level which was 6.1 percent (SA) above that recorded in January 1981. State and federal income tax reductions which took effect in July and October, respectively, together with a sharp decline in the inflation rate, have acted to boost real disposable income growth in the state which has apparently had a positive effect on consumer spending and, in turn, retail trade employment. Employment in the wholesale trade

(continued on back page)

ECONOMIC INDICATORS

	Quarterly Averages			
	1981			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	548.9	556.9	562.1	568.5
Seasonally Adjusted*	560.6	553.8	555.3	566.9
Total Employment ¹ (000)	503.9	514.9	523.2	528.8
Seasonally Adjusted*	516.9	512.1	515.7	526.6
Unemployment ¹ (000)	44.9	41.9	38.8	39.7
Seasonally Adjusted*	43.6	41.7	39.6	40.4
Unemployment Rate (%)	8.2	7.5	6.9	7.0
Seasonally Adjusted*	7.8	7.5	7.1	7.1
Weekly New Unemployment Insurance Claims	1,663.0	1,296.0	1,317.3	1,437.7
Seasonally Adjusted*	1,524.7	1,360.0	1,418.0	1,408.9
Nonagricultural Wage/Salary Employment ² (000)	459.0	467.2	468.6	469.9
Seasonally Adjusted*	467.1	465.1	464.9	467.9
New Business Incorporations	199.0	225.3	214.3	na
Business Failure Liabilities (\$000)	1,879.7	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	74.5	73.1	65.9	na
Seasonally Adjusted*	92.9	86.8	90.8	na
From Crops (\$ mil.)	13.5	17.8	28.4	na
Seasonally Adjusted*	21.4	26.6	32.4	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,994.4	5,907.2	5,927.1	6,026.5
Natural Gas (bil. cu. ft.)	96.8	88.2	88.3	96.1
Seasonally Adjusted*	95.3	89.6	91.3	93.0
Copper Ore (000 tons)	13.6	14.9	14.0	14.2
Coal Production (000 short tons)	1,234.0	1,098.7	1,436.3	1,397.0
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	14.6	15.4	13.8	9.5
Seasonally Adjusted*	15.3	15.0	12.3	10.6
Residential Construction Contracts (\$ mil.)	27.1	35.0	33.3	22.3
Seasonally Adjusted*	29.7	34.9	29.3	23.8
Nonresidential Construction Contracts (\$ mil.)	36.7	33.4	27.9	28.3
Nonbuilding Construction Contracts (\$ mil.)	21.6	18.4	33.1	134.7
5. MANUFACTURING				
Employment ² (000)	33.1	32.6	32.6	32.2
Seasonally Adjusted*	33.6	32.8	32.4	31.9
Average Weekly Hours	39.7	40.5	38.6	39.3
Seasonally Adjusted*	39.7	40.6	38.9	39.0

ECONOMIC INDICATORS (continued)

November 1981	December 1981	January 1982	Percentage Change						
			I 1980- I 1981-	II 1980- II 1981-	III 1980- III 1981-	IV 1980- IV 1981-	Nov. 80- Nov. 81-	Dec. 80- Dec. 81-	Jan. 81- Jan. 82-
564.1	573.8	569.9	3.3	2.3	2.4	4.6	3.9	6.7	1.9
565.0	576.4	586.7	2.9	2.1	2.8	4.7	4.2	6.5	2.0
525.1	533.0	525.6	2.2	2.0	3.1	5.3	4.7	7.2	2.1
525.1	534.6	544.7	1.7	1.9	3.5	5.5	5.0	7.0	2.1
39.0	40.8	44.3	18.3	5.4	- 5.4	- 3.5	- 5.3	0.0	- 0.4
39.9	41.8	42.1	19.1	5.1	- 5.6	- 3.9	- 5.5	- 0.1	- 0.4
6.9	7.1	7.8	14.4	2.7	- 7.6	- 7.9	- 9.2	- 6.6	- 2.5
7.1	7.3	7.2	15.8	2.9	- 8.1	- 8.2	- 9.2	- 6.1	- 2.3
1,258.0	1,534.0	2,227.0	9.1	-20.4	-15.8	-10.3	- 9.8	-12.6	11.4
1,374.9	1,390.8	1,665.7	11.8	-21.3	-16.9	-10.7	- 4.6	-14.8	11.5
468.4	470.8	461.2	0.0	0.4	1.2	1.7	1.6	1.7	1.0
467.9	468.5	473.0	- 0.1	0.5	1.4	1.6	1.6	1.5	1.0
na	na	na	- 4.3	14.2	0.9	na	na	na	na
na	na	na	179.7	na	na	na	na	na	na
31.2	na	na	-16.2	-10.0	-16.3	na	0.4	na	na
34.4	na	na	-26.9	-26.5	-31.5	na	29.1	na	na
50.5	na	na	0.3	6.2	39.7	na	73.2	na	na
32.4	na	na	- 0.2	- 7.0	37.3	na	92.0	na	na
5,852.8	6,168.5	na	- 7.6	- 5.4	- 2.4	- 2.7	- 1.6	- 2.8	na
94.7	99.5	na	- 0.4	- 4.2	- 1.6	0.4	2.8	- 1.6	na
92.5	93.1	na	- 0.9	- 3.8	- 1.1	0.4	2.1	- 1.6	na
14.5	11.8	na	- 2.8	-10.2	21.4	10.3	7.1	-19.7	na
1,281.0	1,420.0	1,413.0	- 0.1	-11.3	35.3	16.7	7.1	36.9	49.5
10.9	9.5	10.1	15.9	12.1	-41.7	-34.8	-16.2	-20.9	-25.1
11.3	10.6	11.7	16.6	14.3	-44.3	-37.6	-19.9	-23.8	-24.9
21.5	22.8	21.3	-10.8	42.8	-26.5	-42.2	-40.6	-34.3	-22.1
25.3	26.3	26.4	- 6.8	43.2	-29.7	-44.7	-42.1	-43.3	-21.6
27.4	23.8	29.7	64.3	2.8	-38.8	- 1.6	86.3	-44.9	54.1
25.1	341.0	10.6	54.3	-83.9	- 8.0	451.0	-12.8	2,753.6	-42.1
32.0	31.9	31.2	- 4.3	- 5.2	- 4.1	- 5.2	- 5.9	- 6.2	- 7.1
31.8	31.8	31.6	- 4.7	- 5.3	- 3.8	- 5.1	- 5.5	- 6.1	- 7.1
39.6	40.6	38.3	- 0.4	2.8	- 2.7	- 2.6	- 2.4	0.5	- 4.0
39.1	40.0	38.3	- 0.2	2.6	- 2.8	- 2.5	- 2.6	0.3	- 4.0

ECONOMIC INDICATORS

	Quarterly Averages			
	1981			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.9	29.0	28.8	29.4
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.3	21.5	21.8	21.9
Retail Employment ² (000)	79.2	82.1	85.1	87.1
Seasonally Adjusted*	81.4	82.3	83.7	86.1
Average Weekly Hours	34.9	35.5	36.0	34.7
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	238.8	254.7	272.7	264.7
Seasonally Adjusted*	242.8	257.0	270.9	260.9
Bank Demand Deposits (\$ mil.)	925.8	982.5	950.7	1,102.6
Bank Time Deposits (\$ mil.)	2,190.3	2,205.7	2,286.6	2,424.1
Total Savings Deposits at S&L's (\$ mil.)	168.6	166.1	193.0	192.1
New Savings Received at S&L's (\$ mil.)	2,206.1	2,221.8	2,254.0	2,284.8
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	91.3	93.4	94.2	90.8
Seasonally Adjusted*	93.7	93.0	91.1	92.1
Lodging Employment ² (000)	9.3	9.7	10.4	9.6
Seasonally Adjusted*	9.9	9.7	9.6	9.8
Visits to National Parks/Monuments (000)	38.1	199.3	236.5	97.0
Seasonally Adjusted*	164.3	150.7	153.2	180.7
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	36.3	37.7	37.7	35.9
State Employment ² (000)	38.1	36.6	35.4	38.3
City and County Employment ² (000)	52.7	52.5	49.7	52.5

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

November 1981	December 1981	January 1982	Percentage Change						
			I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	Nov. 80- Nov. 81	Dec. 80- Dec. 81	Jan. 81- Jan. 82
29.3	29.5	29.0	3.2	2.8	2.0	0.9	0.7	1.0	0.4
21.9	22.0	21.8	1.2	1.4	2.2	1.5	1.4	1.9	2.4
86.8	88.8	84.9	- 1.3	0.6	2.9	5.1	5.1	5.8	6.1
86.3	86.4	86.5	- 1.4	0.7	3.1	4.9	4.9	5.5	6.1
34.8	34.5	34.6	1.9	1.3	0.3	- 1.9	- 1.1	- 2.8	- 2.5
239.9	288.2	na	-11.4	7.8	18.6	5.9	- 6.3	11.3	na
249.8	262.1	na	-10.8	7.8	17.3	8.1	- 3.9	13.9	na
1,162.5	1,163.7	1,083.0	- 5.6	- 1.4	- 3.7	6.8	12.8	9.3	18.5
2,419.8	2,464.1	2,437.9	14.1	9.8	13.7	15.6	16.0	16.9	16.2
159.9	174.2	na	- 7.4	2.8	1.1	6.8	16.8	3.0	na
2,276.6	2,295.8	na	11.2	9.7	7.8	6.1	6.2	4.9	na
89.9	91.1	90.1	1.5	1.4	0.3	1.8	1.5	1.9	- 0.2
91.8	92.7	93.4	1.0	1.5	0.6	2.1	2.2	1.6	- 0.2
9.6	9.4	9.1	0.7	1.0	2.4	- 0.3	0.0	- 1.0	- 2.1
9.8	9.9	9.7	1.0	0.8	2.8	- 0.9	- 1.2	- 1.1	- 2.1
92.2	89.8	na	18.5	10.2	10.0	24.0	42.5	6.9	na
189.8	180.3	na	17.6	9.7	16.4	22.3	42.3	4.6	na
35.7	35.6	36.0	1.0	- 2.1	2.3	0.4	- 0.3	0.0	0.0
38.1	38.6	37.2	7.2	5.9	0.6	0.8	- 0.5	2.7	0.6
52.4	52.8	52.5	- 0.1	- 1.1	0.0	0.8	1.0	0.6	0.6

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F. W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	December 1981	January 1982	Jan. 81-Jan. 82	Dec. 81-Jan. 82	December 1981	January 1982	Jan. 81-Jan. 82	Dec. 81-Jan. 82
ALL ITEMS	281.5	282.5	8.4	0.4	281.1	282.1	8.2	0.4
Food	277.8	281.0	4.6	1.2	277.9	281.1	4.4	1.2
Housing	305.2	306.1	9.7	0.3	304.7	305.6	9.5	0.3
Apparel & Upkeep	190.5	187.3	3.4	-1.7	189.4	186.5	3.2	-1.5
Transportation	289.8	289.9	9.5	0.0	291.5	291.6	9.7	0.0
Medical Care	310.2	313.4	12.1	1.0	309.1	312.9	10.9	0.9
Entertainment	227.3	229.2	6.9	0.8	224.4	226.1	6.6	0.8
Other Goods & Services	246.7	248.4	9.8	0.7	243.5	245.0	9.2	0.6

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours				Average Hourly Earnings			
	January 1982 ^p	December 1981	January 1981	Jan. 81-Jan. 82	January 1982 ^p	December 1981	January 1981	Jan. 81-Jan. 82
Mining	42.1	43.5	44.3	-5.0	\$ 10.41	\$ 10.41	\$ 9.50	9.6
Construction	35.4	37.6	34.9	1.4	10.37	10.54	8.76	18.4
Manufacturing	38.1	40.6	39.9	-4.0	6.82	6.89	6.19	10.2
Durable Goods	37.8	40.8	41.3	-8.5	7.53	7.53	6.55	15.0
Nondurable Goods	39.0	40.1	37.4	4.3	5.56	5.72	5.47	1.6
Communications & Utilities	40.8	41.1	41.7	-1.9	9.03	8.84	8.30	8.8
Trade ¹	34.6	35.5	34.5	0.3	6.78	6.42	6.77	0.1
Banking	36.7	37.1	37.1	-1.1	4.91	4.85	4.57	7.4

p: Preliminary.

1 Excludes eating and drinking establishments.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	January 1982 ^p	December 1981 ^r	January 1981 ^r	January 1982 ^p	December 1981 ^r	January 1981 ^r	January 1982 ^p	December 1981 ^r	January 1981 ^r
Total Civilian Labor Force	569,900	573,900	559,100	208,000	210,200	209,100	35,381	36,465	33,993
Employment ³	525,600	533,000	514,600	192,100	195,200	192,100	32,758	33,978	31,029
Unemployment	44,300	40,800	44,500	15,900	15,000	17,000	2,623	2,487	2,964
Percentage of Labor Force	7.8	7.1	8.0	7.6	7.1	8.1	7.4	6.8	8.7
Nonagricultural Wage & Salary									
Employment	461,200	479,000	465,600	185,100	190,000	185,400	30,375	31,000	29,600
Mining	29,800	31,400	30,500	na	na	na	na	na	na
Contract Construction	27,500	31,600	31,100	10,700	11,600	11,400	1,600	1,700	1,725
Manufacturing	31,200	33,800	33,800	16,400	17,500	17,600	2,550	2,600	2,600
Durable Goods	18,900	20,700	20,600	11,100	12,000	12,200	na	na	na
Nondurable Goods	12,300	13,100	13,200	5,300	5,500	5,400	na	na	na
Transportation & Public Utilities	29,000	29,400	28,900	11,600	11,900	11,800	1,200	1,200	1,200
Trade	106,700	111,700	102,700	47,800	50,100	46,600	5,650	5,800	5,200
Wholesale	21,800	23,200	21,700	13,000	13,500	12,900	825	850	900
Retail	84,900	88,500	81,000	34,800	36,600	33,700	4,825	4,900	4,300
Finance, Insurance & Real Estate	21,200	21,700	21,000	10,900	10,900	10,700	1,175	1,300	1,175
Services & Miscellaneous	90,100	92,800	92,300	45,700	45,900	44,300	4,150	4,200	4,100
Government	125,700	126,600	125,300	42,000	42,100	43,000	14,050	14,175	13,600
Federal	36,000	35,200	36,300	12,400	12,100	12,600	4,375	4,350	4,100
State	37,200	38,600	36,800	11,700	12,000	12,000	5,300	5,425	5,300
Local	52,500	52,800	52,200	17,900	18,000	18,400	4,375	4,400	4,200

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

1 Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

2 Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

3 Includes labor disputes.

ALBUQUERQUE¹ BANKING DATA
(\$000s)

	January 1981	January 1982	% Change Jan. 1981 - Jan. 1982
BANKS			
New Loans & Discounts	\$ 117,067.2	\$ 118,491.3	1.2
Demand Deposits	465,163.6	588,339.6	26.5
Time Deposits	1,040,669.1	1,255,317.3	20.6
SAVINGS & LOAN			
Savings Deposits	\$1,009,200.0	\$1,062,700.0 ^p	5.3
New Savings Received	110,000.0	104,300.0 ^p	- 5.2

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential		Nonresidential	
	January 1981	January 1982	January 1981	January 1982
Alamogordo	9	2	2	8
Albuquerque	96	43	9	20
Artesia	2	12	7	1
Carlsbad	4	21	1	7
Clayton	2	1	0	0
Clovis	1	1	1	3
Deming	4	4	2	0
Farmington	32	5	1	7
Gallup	3	1	1	2
Grants	1	na	1	na
Hobbs	18	20	2	6
Las Cruces	17	8	7	28
Las Vegas	0	2	1	0
Lordsburg	0	0	0	0
Portales	0	0	0	0
Raton	1	1	0	0
Roswell	7	25	0	5
Santa Fe	44	32	7	0
Tucumcari	0	0	0	0
TOTAL	241	178*	42	87

* Total excludes Grants, New Mexico.

na Not available.

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential		Nonresidential	
	January 1981	January 1982	January 1981	January 1982
Alamogordo	\$ 434,832	\$ 124,800	\$1,864,235	\$ 388,150
Albuquerque	5,937,738	2,408,430	3,002,925	16,043,753
Artesia	68,000	461,500	363,800	1,000
Carlsbad	187,800	1,473,900	75,000	2,469,800
Clayton	74,706	12,000	0	0
Clovis	72,928	117,976	4,000	290,000
Deming	132,300	135,000	66,200	0
Farmington	1,306,922	195,536	161,683	884,772
Gallup	104,100	32,000	75,000	83,294
Grants	49,000	na	110,000	na
Hobbs	1,210,500	1,295,500	399,000	628,000
Las Cruces	552,500	392,000	252,700	2,323,329
Las Vegas	0	55,600	58,000	0
Lordsburg	0	0	0	0
Portales	0	0	0	0
Raton	34,000	40,000	0	0
Roswell	453,000	1,198,143	0	195,359
Santa Fe	2,896,824	2,176,684	646,400	0
Tucumcari	0	0	0	0
TOTAL	\$13,515,150	\$10,119,069*	\$7,078,943	\$23,307,457*

* Total excludes Grants, New Mexico.

na Not available.

Source: Individual reports by city building inspectors.

1980 Census of Population and Housing

As reported in the January-February 1982 issue of *New Mexico Business*, the Bureau of Business and Economic Research will be receiving and disseminating all 1980 Census data for the state. Each month *New Mexico Business* will publish selected data from recent Census Bureau releases.

In this issue, rather than publishing actual data, we are presenting background information on what kind of data are available now and what will be available over the next two years. First is a publication schedule with detailed descriptions of census materials and tentative release dates. An outline of the 59 tables on Summary Tape File 1 (STF1) appears next. STF1 is the first of five computer tapes to be released on the 1980 Census and contains data for the state, counties, cities and smaller geographical areas. Copies of computer tapes, printouts, tables, and census maps are available from the BBER on a cost-reimbursable basis. The fee schedule at the end of this section lists the cost for these materials. Special computer runs and analysis of census materials can also be provided by the BBER upon request. Limited funding makes it necessary for us to charge for these materials and services; however, all printed reports and hard copy of computer tapes are available to the public at BBER's Data Bank during regular business hours.

Please direct all census-related questions and orders for materials to Robyn Mewshaw (505/277-6626).

Tentative Publication Dates and Description of Reports and Summary Tape Files

Advance Reports

Series PHC80-V **FINAL POPULATION AND HOUSING UNIT COUNTS**

Available now These reports present provisional population counts classified by race and Spanish origin and also final housing unit counts prior to their publication in the final reports. These figures supersede the preliminary counts. Final counts are shown for the following areas: states, counties, county subdivisions, incorporated places, and congressional districts as delineated for the 96th Congress. There is one report for each state and a U.S. Summary report showing counts for the United States, regions, divisions, states, and congressional districts.

Final Reports

Series PHC80-1 **BLOCK STATISTICS**

Available now These reports present population and housing unit totals and statistics on selected characteristics based on complete-count data. Statistics are shown for individual blocks in urbanized areas, for selected blocks adjacent to urbanized areas, for blocks in places of 10,000 or more inhabitants, and for blocks in areas which contracted with the Census Bureau to provide block statistics. The

set of reports consists of 375 sets of microfiche (no printed reports), and includes a report for each SMSA, showing blocked areas within the SMSA, and a report for the state. In addition to microfiche, printed detailed maps showing the blocks covered by the particular report are available.

Series PHC80-2 CENSUS TRACTS

To be issued: Statistics for most of the population and housing subjects included in the 1980 census are presented for census tracts in SMSA's and in other tracted areas. Some tables show late 1982- complete-count data and others, sample-estimate data. Most statistics are presented by race and mid-1983 Spanish origin for areas with at least a specified number of persons in the relevant population groups. There is one report for each SMSA, as well as one for the states covering the tracted areas outside SMSA's.

Series PHC80-3 SUMMARY CHARACTERISTICS FOR GOVERNMENTAL UNITS AND STANDARD METROPOLITAN STATISTICAL AREAS

To be issued: Statistics are presented on total population and on complete-count and sample population characteristics such as age, race, education, disability, ability to speak English, labor force, and Spring 1982- income, and on total housing units and housing characteristics such as value, age of structure, and Fall 1982 rent. These are shown for the following areas: states, SMSA's, counties, county subdivisions, and incorporated places.

Series PHC80-4 CONGRESSIONAL DISTRICTS OF THE 98th CONGRESS

To be issued: This report presents complete-count and sample data for congressional districts of the 98th Congress. The report reflects redistricting now underway in anticipation of the 1982 elections and the Spring 1982- special needs of the congressional audience. One report will be issued for each of the 50 states late 1982 and the District of Columbia.

Series PHC80-SI-1 PROVISIONAL ESTIMATES OF SOCIAL, ECONOMIC, AND HOUSING CHARACTERISTICS

Available now This report presents provisional estimates based on sample data collected in the 1980 census. Data on social, economic, and housing characteristics are shown for the United States as a whole, each state, the District of Columbia, and SMSA's of 1,000,000 or more inhabitants. These data are based on a special subsample of the full census sample. The sample, which represents about 1.6 percent of the total population, was developed to provide users with early data on characteristics of the population and housing units.

1980 Census of Population

Final Reports

Volume 1.

CHARACTERISTICS OF THE POPULATION

This volume presents final population counts and statistics on population characteristics. The volume consists of four chapters: chapters A, B, C, and D. Chapters A and B present data collected on a complete count basis, and chapters C and D present estimates based on sample information, except for outlying areas where all data are collected on a complete-count basis. Chapters B, C, and D present most statistics by race and Spanish origin for areas with at least a specified number of the relevant population groups.

Series PC80-1-A Chapter A

NUMBER OF INHABITANTS

Available now Final population counts are shown for the following areas: states, counties, county subdivisions, incorporated places and census designated places, SMSA's, and urbanized areas. Selected tables contain population counts by urban and rural residence. Many tables contain historical statistics from previous censuses.

Series PC80-1-B Chapter B

GENERAL POPULATION CHARACTERISTICS

To be issued: Statistics on household relationship, age, race, Spanish origin, sex, and marital status are shown
early 1982– for the following areas: states, counties (by rural residence), county subdivisions, places of 1,000
mid-1982 or more inhabitants, SMSA's, urbanized areas, and American Indian reservations.

Series PC80-1-C Chapter C

GENERAL SOCIAL AND ECONOMIC CHARACTERISTICS

To be issued: Data for subjects shown in the PC80-1-B reports are presented in more detail in PC80-1-C. Also
Fall 1982– shown are statistics on nativity, state or country of birth, citizenship and year of immigration for
early 1983 the foreign-born population, language spoken at home and ability to speak English, ancestry, fertility, family composition, type of group quarters, marital history, residence in 1975, journey to work, school enrollment, years of school completed, disability, veteran status, labor-force status, occupation, industry, class of worker, labor-force status in 1979, income in 1979, and poverty status in 1979. Each subject is shown for the following areas: states, counties (by rural and rural-farm residence), places of 2,500 or more inhabitants, SMSA's, urbanized areas, and American Indian reservations.

Series PC80-1-D Chapter D

DETAILED POPULATION CHARACTERISTICS

To be issued: Statistics on population characteristics are presented in considerable detail and cross-classified by
mid to late age, race, Spanish origin, and other characteristics. Each subject is shown for the state, and some
1983 subjects are also shown for rural residence at the state level. Most subjects are shown for SMSA's of 250,000 or more inhabitants, and a few are shown for central cities of these SMSA's.

Series PC80-2 Volume 2.

SUBJECT REPORTS

To be issued: Each of the reports in this volume focuses on a particular subject. Cross-tabulations of population
beginning characteristics are shown on a national, regional, and divisional level. A few reports show statistics
1983 for states, large cities, SMSA's or American Indian reservations. Separate reports are tentatively planned on the following characteristics: racial and ethnic groups, type of residence, fertility, families, marital status, migration, education, employment, occupation, industry, journey to work, income, poverty status, and other subjects.

Note that the preparation of subject reports is dependent upon availability of funding in 1983.

Series PC80-S1 **SUPPLEMENTARY REPORTS**

These reports present special compilations of 1980 census statistics dealing with specific population subjects. The reports tentatively include the following:

Available now	1. PC80-SI-1	Age, Sex, Race, and Spanish Origin of the Population by Regions, Divisions, and States: 1980
"	2. PC80-SI-2	Population and Households by States and Counties: 1980
"	3. PC80-SI-3	Race of Population by States: 1980
"	4. PC80-SI-4	Population and Households for Census Designated Places: 1980
"	5. PC80-SI-5	Standard Metropolitan Statistical Areas and Standard Consolidated Statistical Areas: 1980
	6. Unassigned	Nonpermanent Residents by State and County: 1980
	7. Unassigned	Population and Housing Unit Counts for Identified American Indian Areas and Alaska Native Villages: 1980
	8. Unassigned	Persons of Spanish Origin by State: 1980

1980 Census of Housing

Final Reports

Volume 1.

CHARACTERISTICS OF HOUSING UNITS

This volume presents final housing unit counts and statistics on housing characteristics. The volume consists of two chapters for each area, chapters A and B. Chapter A presents data collected on a complete-count basis. Chapter B presents estimates based on sample information, except for outlying areas where all data are collected on a complete-count basis. Both chapters present most statistics by race and Spanish origin for areas with at least a specified number of the relevant population groups.

Series HC80-1-A Chapter A

GENERAL HOUSING CHARACTERISTICS

To be issued: Statistics on units at address, tenure, condominium status, number of rooms, persons per room, plumbing facilities, value, contract rent, and vacancy status are shown for the following areas:
 early 1982– mid-1982 states, counties, county subdivisions, places of 1,000 or more inhabitants, SMSA's, urbanized areas, and American Indian reservations. Selected tables contain housing characteristics for urban and rural areas.

Series HC80-1-B Chapter B

DETAILED HOUSING CHARACTERISTICS

To be issued: Some subjects included in the HC80-1-A reports are also covered in this report. Additional subjects covered include units in structure, year moved into unit, year structure built, heating equipment, fuels, air conditioning, water and sewage, gross rent, and selected monthly ownership costs. The statistics are shown for the following areas: states, counties, places of 2,500 or more inhabitants, SMSA's, urbanized areas, and American Indian reservations. Selected tables show housing characteristics for rural-farm and rural-nonfarm residence at the state and county level.

Series HC80-2 Volume 2.

METROPOLITAN HOUSING CHARACTERISTICS

To be issued: This volume presents statistics on microfiche (tentatively, no printed reports planned) for most of
mid to late the 1980 housing census subjects in considerable detail and cross-classification. Most statistics are
1983 presented by race and Spanish origin for areas with at least a specified number of the relevant
population groups. Data are shown for states, SMSA's and their central cities, and other cities of
50,000 or more inhabitants.

Series HC80-3 Volume 3.

SUBJECT REPORTS

To be issued: Each of the reports in this volume focuses on a particular subject. Detailed sample estimates and
beginning cross-tabulations of housing characteristics are provided on a national, regional, and divisional
1983 level. Separate reports are tentatively planned on housing of the elderly, mobile homes, and
American Indian households.

Series HC80-SI-1 **SUPPLEMENTARY REPORT—Selected Housing Characteristics by States and Counties: 1980**

Available now This report presents statistics from the 1980 Census of Housing on general characteristics of
housing units for the 50 states and the District of Columbia, counties, and independent cities.

COMPUTER TAPES

Summary Tape Files—General

In addition to the printed and microfiche reports, results of the 1980 census also are provided on computer tape in the form of summary tape files (STF's). These data products have been designed to provide statistics with greater subject and geographic detail than is feasible or desirable in printed and microfiche reports. The STF data are made available, subject to suppression of certain detail where necessary to protect confidentiality, at nominal cost (see following fee schedule).

There are five STF's, and the amount of geographic and subject detail presented varies. STF's 1 and 2 contain complete-count data, and STF's 3, 4, and 5 contain sample-estimate data. Note that the term "cells" used below refers to the number of subject statistics provided for each geographic area. The number of cells is indicative of the complexity of the subject content of the file.

Summary Tape Files

STF 1 This file provides 321 cells of complete-count population and housing data. (See outline of STF 1
Available now tables on page 14.) Data are summarized for the state, urbanized areas, congressional districts, counties, county subdivisions, places, census tracts, enumeration districts in unblocked areas, and blocks and block groups in blocked areas. This file set includes data shown in the PHC80-1, PHC80-3, and PC80-1-A reports.

STF 2 This file contains 2,292 cells of detailed complete-count population and housing data, of which 962
To be available: are repeated for race and/or Spanish origin groups present in the tabulation area. Data are
early 1982 summarized for the state, urbanized areas, counties, county subdivision, places of 1,000 or more
mid-1982 inhabitants, census tracts, and American Indian reservations. This file set includes data shown in the PHC80-2, PC80-1-B, and HC80-1-A reports.

STF 3 This file contains 1,126 cells of population and housing data estimated from the sample for the same area as in STF 1, excluding blocks. This file set includes data shown in the PHC80-3 reports. In addition, the Census Bureau is exploring the possibility of producing STF 3 data for 5-digit ZIP Code areas on a cost-reimbursable, special-tabulation basis.

To be available:
Spring 1982–
Fall 1982

STF 4 This file is the geographic counterpart of STF 2, but the number of cells of data is approximately three times greater. STF 4 provides detailed population and housing data estimated from the sample, some of which are repeated for race, Spanish origin, and ancestry groups. Data are summarized for areas similar to those shown for STF 2, except that data for places are limited to those with 2,500 or more inhabitants. This file set includes data shown in the PHC80-2, PC80-1-C, and HC80-1-B reports.

To be available:
mid-1982–
late 1982

STF 5 This file contains over 100,000 cells of population and housing data estimated from the sample and provides highly detailed tabulations and cross-classifications for states, SMSA's, and counties and cities of 50,000 or more inhabitants. Most subjects are classified by race and Spanish origin. This file set includes data shown in the PC80-1-D and HC80-2 reports.

To be available:
mid to late
1983

Other Computer Tape Files

P.L. 94-171 In accordance with Public Law (P.L.) 94-171, the Census Bureau provided population tabulations to all states for legislative reapportionment/redistricting. The file was issued on a state-by-state basis. It contains the final population counts classified by race and Spanish origin. The data are tabulated for the following levels of geography as applicable: states, counties, county subdivisions, incorporated places, census tracts, block groups, and blocks or enumeration districts. For states participating in the voluntary program to define election precincts in conjunction with the Census Bureau, the data are also tabulated for election precincts. (Note: New Mexico did not participate in this program.)

Population Counts
Available now

Master Area Reference File (MARF) This geographic reference file is an extract of STF 1 designed for those who require a master list of geographic codes and areas, along with basic census counts arranged hierarchically from the state down to the block group and enumeration district level. The file contains records for states, counties, county subdivisions, places, census tracts, enumeration districts in unblocked areas, and block groups in blocked areas. Each record shows the total population by five race groups, population of Spanish origin, number of housing units, number of households, number of families, and a few other items.

To be available:
9/81–early
1982

MAPS

Maps necessary to define areas are generally published as part of the corresponding reports. Detailed map packages showing the blocks in the *1980 Census of Population and Housing Block Statistics* reports (PHC80-1) must be purchased separately. Maps necessary to define enumeration districts, tracts, etc. are available from the BBER Data Bank (see fee schedule).

AREAS COVERED IN REPORTS AND SUMMARY TAPE FILES (STF'S)

Geographic coverage and data detail often differ among printed reports, microfiche, and summary tapes, and from one type of data to another; see "Remarks" column as well as the text for specifics.

Printed report PR

Microfiche only M

Summary tapes ST

Type of data and series	U.S.	State	SMSA's	Places				Counties	Census county divisions (CCD's)	Census tracts	Block numbering areas*	Enumeration districts/block groups	Blocks	Indian reserv.	Congressional districts	Remarks
				Under 1,000 pop.	1,000-2,499	2,500-9,999	10,000 + pop.									
POPULATION AND HOUSING	PHC80-V, Final Population and Housing Counts*	PR	PR	PR	PR	PR	PR	PR	PR	M	M		M		PR	* Incorporated places
	PHC80-1, Block Statistics*			M	M	M	M	M	M							* Only areas where statistics collected by block
	PHC80-2, Census Tracts			PR	M		PR	M		PR	M					* Only in counties with census tracts
	PHC80-3, Summary Characteristics for Governmental Units and SMSA's	PR	PR	PR	PR	PR	PR	PR								* Incorporated places only
	STF 1 (Complete-count data)*		ST	M	ST	M	ST	M	ST	M	ST	M	ST	ST	ST	
POPULATION	STF 2 (Complete-count data)		ST		ST		ST		ST		ST			ST		
	STF 3 (Sample-estimate data)		ST		ST		ST		ST		ST			ST		
	STF 4 (Sample-estimate data)		ST		ST		ST		ST		ST			ST		
	PC80-1-A, Number of Inhabitants*	PR	PR	PR	PR	PR	PR	PR	PR							
	PC80-1-B, General Population Characteristics	PR	PR	PR		PR	PR	PR	PR					PR		
HOUSING	PC80-1-C, General Social and Economic Characteristics	PR	PR	PR			PR	PR	PR					PR		
	HC80-1-A, General Housing Characteristics	PR	PR	PR		PR	PR	PR	PR					PR		
	HC80-1-B, Detailed Housing Characteristics	PR	PR	PR			PR	PR	PR							

* Available now at BBER Data Bank.

Note: Some printed reports for surrounding states will be available at the Data Bank.

SUMMARY TAPE FILE 1 (STF1) TABLE OUTLINES

1. URBAN AND RURAL
 - Total persons
 - Inside urbanized areas
 - Rural
2. FAMILIES
 - Persons per family
3. HOUSEHOLDS
 - Persons per household
4. URBAN AND RURAL HOUSING UNITS
 - Total
 - Inside urbanized areas
 - Rural
5. OCCUPANCY STATUS
 - Total year-round housing units
 - Occupied
 - Vacant
 - Percent vacant
6. SEX
 - Male
 - Female
7. RACE
 - Total
 - White
 - Black
 - American Indian
 - Eskimo
 - Aleut
 - Japanese
 - Chinese
 - Filipino
 - Korean
 - Asian Indian
 - Vietnamese
 - Hawaiian
 - Guamanian
 - Samoan
 - Other
8. SPANISH ORIGIN
 - Total
 - Not of Spanish origin
 - Spanish origin
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Spanish
 - Percent Spanish origin
9. RACE OF PERSONS OF SPANISH ORIGIN
 - Total
 - White
 - Black
 - American Indian
 - Eskimo
 - Aleut
 - Asian
 - Pacific Islander
 - Other
10. SEX BY AGE
 - Total:
 - Under 1 year
 - 1 and 2 years
 - 3 and 4 years
 - 5 years
 - 6 years
 - 7 to 9 years
 - 10 to 13 years
 - 14 years
 - 15 years
 - 16 years
 - 17 years
 - 18 years
 - 19 years
 - 20 years
 - 21 years
 - 22 to 24 years
 - 25 to 29 years
 - 30 to 34 years
 - 35 to 44 years
 - 45 to 54 years
 - 55 to 59 years
 - 60 and 61 years
 - 62 to 64 years
 - 65 to 74 years
 - 75 to 84 years
 - 85 years and over
 - Under 18
 - 65 and over
 - Female:
 - (Repeat age)
 - Male:
 - (Repeat age)

11. MEDIAN AGE BY SEX
 - Total
 - Male
 - Female
12. RACE BY AGE
 - Total:
 - Under 5 years
 - 5 to 17 years
 - 18 to 64 years
 - 65 years and over
 - White:
 - (Repeat age)
 - Black:
 - (Repeat age)
 - American Indian, Eskimo, and Aleut:
 - (Repeat age)
 - Asian and Pacific Islander:
 - (Repeat age)
13. RACE BY AGE OF PERSONS OF SPANISH ORIGIN
 - Total:
 - Under 5 years
 - 5 to 17 years
 - 18 to 64 years
 - 65 years and over
 - White:
 - (Repeat age)
 - Black:
 - (Repeat age)
 - Other:
 - (Repeat age)
14. SEX BY MARITAL STATUS
 - For persons 15 Years and Over
 - Male:
 - Single
 - Now married, except separated
 - Separated
 - Widowed
 - Divorced
 - Total
 - Female:
 - (Repeat marital status)
15. HOUSEHOLD TYPE AND RELATIONSHIP
 - In family household:
 - Householder
 - Spouse
 - Other Relative
 - Nonrelative
 - In group quarters:
 - Inmate of institution
 - Other
16. PERSONS IN HOUSEHOLD AND HOUSEHOLD TYPE
 - Total households
 - 1 person:
 - Male householder
 - Female householder
 - 2 or more persons:
 - Married-couple family
 - Other family:
 - Male householder, no wife present
 - Female householder, no husband present
 - Nonfamily household:
 - Male householder
 - Female householder
17. HOUSEHOLD TYPE AND RELATIONSHIP
 - Persons under 18 years
 - In households:
 - Householder or spouse
 - Own child of householder:
 - In married-couple family
 - In other family
 - Other relatives
 - Nonrelatives
 - In group quarters:
 - Inmate of institution
 - Other
18. AGE OF RELATED CHILDREN
 - Total
 - Under 5 years
 - 5 to 7 years
19. HOUSEHOLD TYPE
 - Households with one or more persons under 18 years
 - Total
 - Married-couple family
 - Other family:
 - Male householder, no wife present
 - Female householder, no husband present
 - Nonfamily household
20. HOUSEHOLD TYPE AND RELATIONSHIP
 - Persons 65 years and over
 - In family household:
 - Householder
 - Spouse
 - Other relative
 - Nonrelative
 - In nonfamily household:
 - Male householder
 - Female householder
 - Nonrelative

- In group quarters:
 - Inmate of institution
 - Other
- 21. PERSONS IN HOUSEHOLD AND HOUSEHOLD TYPE
 - Households with one or more persons 60 years and over
 - Total
 - 1 person households
 - 2 or more person households:
 - Family household
 - Nonfamily household
- 22. PERSONS IN HOUSEHOLD AND HOUSEHOLD TYPE
 - Households with one or more persons 65 years and over
 - Total
 - 1 person households
 - 2 or more person households:
 - Family household
 - Nonfamily household
- 23. TENURE BY AGE OF HOUSEHOLDER
 - Occupied housing units with one or more persons 65 years and over
 - Total:
 - Householder under 65 years
 - Householder 65 years and over
 - Owner-occupied:
 - (Repeat age of householder)
 - Renter-occupied:
 - (Repeat age of householder)
- 24. HOUSEHOLDS WITH ONE OR MORE NONRELATIVES PRESENT
- 25. VACANCY STATUS
 - Vacant year-round housing units
 - Total
 - For sale only
 - For rent
 - Held for occasional use
 - Other vacants
- 26. TENURE
 - Occupied housing units
 - Total
 - Owner-occupied
 - Renter-occupied
- 27. TENURE BY RACE OF HOUSEHOLDER
 - For occupied housing units
 - Total:
 - Total
 - White
 - Black
 - American Indian, Eskimo, and Aleut
 - Asian and Pacific Islander
 - Other
 - Renter-occupied:
 - (Repeat race of householder)
 - Owner-occupied:
 - (Repeat race by householder)
- 28. TENURE BY RACE OF HOUSEHOLDER
 - Occupied housing units with householder of Spanish origin
 - Total:
 - Total
 - White
 - Black
 - Owner-occupied:
 - (Repeat race of householder)
 - Renter-occupied:
 - (Repeat race of householder)
- 29. TENURE AND VACANCY STATUS
 - Year-round condominiums
 - Total
 - Owner-occupied
 - Renter-occupied
 - Vacant:
 - For sale only
 - Other vacants
- 30. ROOMS
 - Year-round housing units
 - Total
 - 1 room
 - 2 rooms
 - 3 rooms
 - 4 rooms
 - 5 rooms
 - 6 or more rooms
- 31. MEDIAN ROOMS
 - For year-round housing units
- 32. AGGREGATE ROOMS BY TENURE AND VACANCY STATUS
 - Total in year-round housing units
 - Owner-occupied
 - Renter-occupied
 - Vacant:
 - For sale only
 - For rent
 - Other vacants

33. TENURE BY PERSONS IN UNIT
Total:
1 person
2 persons
3 persons
4 persons
5 persons
6 or more persons
Owner-occupied:
(Repeat persons in units)
Renter-occupied:
(Repeat persons in units)
34. MEDIAN NUMBER OF PERSONS PER UNIT
35. MEAN NUMBER OF PERSONS PER UNIT
36. TENURE
Persons in occupied housing units
Total
Owner-occupied
Renter-occupied
37. TENURE BY PERSONS PER ROOM
Total:
1.00 or less
1.01 to 1.50
1.51 or more
Owner-occupied:
(Repeat persons per room)
Renter-occupied:
(Repeat persons per room)
38. VALUE
Owner-occupied Noncondominium housing units
Total
Less than \$10,000
\$10,000 to \$14,999
\$15,000 to \$19,999
\$20,000 to \$24,999
\$25,000 to \$29,999
\$30,000 to \$34,999
\$35,000 to \$39,999
\$40,000 to \$49,999
\$50,000 to \$79,999
\$80,000 to \$99,999
\$100,000 to \$149,999
\$150,000 to \$199,999
\$200,000 or more
39. MEDIAN VALUE
Owner-occupied Noncondominium housing units
40. AGGREGATE VALUE BY OCCUPANCY STATUS
Owner-occupied
Vacant for sale only
41. OCCUPANCY STATUS
Noncondominium housing units
Owner-occupied
Vacant for sale only
42. AGGREGATE VALUE BY OCCUPANCY STATUS
Condominium housing units
Owner-occupied
Vacant for sale only
43. CONTRACT RENT
With cash rent:
Less than \$50
\$50 to \$99
\$100 to \$119
\$120 to \$139
\$140 to \$149
\$150 to \$159
\$160 to \$169
\$170 to \$199
\$200 to \$249
\$250 to \$299
\$300 to \$399
\$400 to \$499
\$500 or more
No cash rent
44. MEDIAN CONTRACT RENT
45. AGGREGATE CONTRACT RENT BY OCCUPANCY STATUS
Renter-occupied
Vacant for rent
46. OCCUPANCY STATUS: RENTAL UNITS
Renter-occupied
Vacant for rent
47. TENURE AND OCCUPANCY STATUS BY PLUMBING FACILITIES
Total:
Complete plumbing
Lacking complete plumbing
Total occupied:
(Repeat plumbing facilities)
Owner-occupied:
(Repeat plumbing facilities)
Renter-occupied:
(Repeat plumbing facilities)
48. TENURE
Occupied housing units with 1.01 or more persons per room lacking complete plumbing facilities
Total
Owner-occupied
Renter occupied

FEE SCHEDULE* 1980 CENSUS MATERIALS

49. TENURE

Persons in occupied housing units with 1.01 or more persons per room

Total

Owner-occupied

Renter-occupied

50. PERSONS IN OCCUPIED HOUSING UNITS LACKING COMPLETE PLUMBING FACILITIES

51. PLUMBING FACILITIES

Persons in occupied housing units with 1.01 or more persons per room

Complete plumbing

Lacking complete plumbing

52. VACANT HOUSING UNITS WHICH ARE BOARDED UP

53. VACANT-FOR-RENT HOUSING UNITS WHICH HAVE BEEN VACANT FOR 2 OR MORE MONTHS

54. VACANT-FOR-SALE-ONLY HOUSING UNITS WHICH HAVE BEEN VACANT FOR 6 OR MORE MONTHS

55. UNITS AT ADDRESS

Year-round housing units

1

2 to 9

10 or more

Mobile home or trailer

56. PERSONS SUBSTITUTED

57. ALLOCATIONS (POPULATION)

Persons with one or more items allocated

Other allocations

Relationships

Sex

Age

Race

Origin

Marital status allocated for persons 15 years or over

58. YEAR-ROUND HOUSING UNITS SUBSTITUTED

59. ALLOCATIONS (HOUSING)

Year-round housing units with one or more housing items allocated

Other allocations

Vacancy status

Duration of vacancy

Units of address

Rooms

Plumbing facilities

Tenure

Value or price asked

Contract rent or rent asked

Census Maps

1980

\$3.00 per sheet (larger cities and some counties are on multiple sheets).

\$3.00 shipping charge per order for rolled maps.

1970

Prices vary according to geographic area.

Summary Tape File 1 (STF1)

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*To place orders or for further information, please contact Robyn Mewshaw at the Data Bank (505/277-6626).

(continued from front page)

and transportation, communications and utilities sectors registered modest growth on an annual basis in January, while a small yearly decline was experienced in the services sector. In the public sector, employment growth has slowed significantly over the past year as current federal fiscal policies designed to reduce non-defense government spending have had a generally negative impact on government employment at the federal, state and local levels in New Mexico.

After having declined for three consecutive quarters in 1981, bank demand deposits showed positive growth in the fourth quarter, with a yearly increase of 18.5 percent registered in January. Time deposits at commercial banks have grown at strong annual rates in recent months, and January was no exception as the yearly increase in this category measured 16.2 percent. The introduction of the tax-exempt All Savers Certificate in October and Individual Retirement Accounts at the start

of this year has apparently contributed to increased savings at commercial banks.

In summary, the New Mexico economy has experienced limited growth in recent months, and this continued to be the case in January. Despite the modest growth of the state's economy, high interest rates continue to constrain statewide economic expansion, with the most pronounced negative impact occurring in the construction and manufacturing sectors. With respect to the short-term outlook, the federal income tax cut scheduled for July of this year and the continued easing of inflationary pressure as anticipated by most economists should together act to stimulate the state economy in the latter half of this year. In addition, should interest rates decline somewhat during the next several months in response to the moderation in the inflation rate, this could provide some relief for the construction and manufacturing industries in New Mexico.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 3 No. 3

April 1982

Current Economic Developments in New Mexico

Recently released economic data reflect a national economy which remains in the midst of a recession. Industrial production declined 0.8 percent in March and, with the exception of a temporary upturn in February, has now fallen steadily since last August. In addition, domestic auto sales in March stood at a depressed annual level of about 5 million autos, and housing starts during the same month registered a very low annual rate of 947,000 units. Also, retail sales declined in March following a moderate increase in February, and the nation's unemployment rate in March reached the post-war record high of 9 percent set in May 1975.

Despite these negative statistics, many economists expect the federal income tax cut and the increase in Social Security payments slated for this July to stimulate the national economy and result in an economic recovery beginning at that time. In addition, considerable moderation in inflation has recently occurred as illustrated by the actual decline of 0.1 percent in the March Consumer Price Index, the first such decline in 17 years. Thus, the rapid decline in the inflation rate should continue to boost consumer purchasing power in the coming months. Finally, the considerable gap between current interest rates and inflation is seen by many analysts as being large enough to provide room for a modest decline in interest rates which would undoubtedly contribute to stronger economic activity.

The New Mexico economy has registered somewhat stronger growth in recent months relative to the modest growth experienced in 1981. Total employment recorded an annual increase of 6.7 percent seasonally adjusted (SA) in February, while the state's civilian labor force grew by 5.9 percent (SA) on an annual basis during the same month. Consequently, the seasonally adjusted unemployment rate declined for the second consecutive month, falling to 7.1 percent in February. A negative development in February occurred with respect to the number of weekly new unemployment insurance claims which recorded a 15.6 percent (SA) yearly increase.

In the construction sector, the most recent data continue to show weakness in the residential subsector in contrast to healthy growth with regard to nonresidential construction activity. Plagued by mortgage interest rates which remain at historically high levels, residential building permits fell 11.4 percent (SA) in February compared to the February 1981 level. On the other hand, nonresidential and nonbuilding construction contracts increased in February on an annual basis by 40.4 and 44.7 percent, respectively.

The recent declines in statewide manufacturing employment have become more modest in the past three months. The number of manufacturing jobs in New Mexico totaled 33,600 (SA) in February which represents a slight yearly decline of 0.1 percent (SA), and follows annual declines in this category of 6.1 percent (SA) last December and 1.2 percent (SA) in January.

The state and federal income tax reductions which took effect last summer and fall in conjunction with the continued moderation in the inflation rate have apparently had a positive impact on consumer spending in the state as exhibited by employment statistics in the trade sector. Retail trade employment has registered increasingly stronger growth rates beginning in the second quarter of 1981, and in February registered an annual increase of 6.1 percent (SA). Wholesale trade employment increased during the same month by 8.5 percent.

Employment in the services sector increased in February on a year-to-year basis by 2.3 percent (SA) while employment in the transportation, communications and utilities sector recorded a small annual increase of 0.4 percent. In the public sector, small yearly increases were registered in February with respect to state and local government employment. However, federal government employment declined 3.8 percent compared to the February 1981 level, as the Reagan Administration continued to implement its plan to reduce the federal work force nationwide.

(continued on back page)

ECONOMIC INDICATORS

	Quarterly Averages			
	1981			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	548.9	556.9	562.1	568.5
Seasonally Adjusted*	560.6	553.8	555.3	566.9
Total Employment ¹ (000)	503.9	514.9	523.2	528.8
Seasonally Adjusted*	516.9	512.1	515.7	526.6
Unemployment ¹ (000)	44.9	41.9	38.8	39.7
Seasonally Adjusted*	43.6	41.7	39.6	40.4
Unemployment Rate (%)	8.2	7.5	6.9	7.0
Seasonally Adjusted*	7.8	7.5	7.1	7.1
Weekly New Unemployment Insurance Claims	1,663.0	1,296.0	1,317.3	1,437.7
Seasonally Adjusted*	1,524.7	1,360.0	1,418.0	1,408.9
Nonagricultural Wage/Salary Employment ² (000)	459.0	467.2	468.6	469.9
Seasonally Adjusted*	467.1	465.1	464.9	467.9
New Business Incorporations	199.0	225.3	214.3	na
Business Failure Liabilities (\$000)	1,879.7	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	73.7	70.9	64.3	40.7
Seasonally Adjusted*	91.8	84.1	88.5	35.2
From Crops (\$ mil.)	11.2	16.1	25.1	51.0
Seasonally Adjusted*	18.2	23.7	28.3	28.2
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,994.4	5,907.2	5,927.1	6,026.5
Natural Gas (bil. cu. ft.)	96.8	88.2	88.3	96.1
Seasonally Adjusted*	95.3	89.6	91.3	93.0
Copper Ore (000 tons)	13.6	14.9	14.0	14.2
Coal Production (000 short tons)	1,234.0	1,098.7	1,436.3	1,397.0
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	14.6	15.4	13.8	9.5
Seasonally Adjusted*	15.3	15.0	12.3	10.6
Residential Construction Contracts (\$ mil.)	27.1	35.0	33.3	22.3
Seasonally Adjusted*	29.7	34.9	29.3	23.8
Nonresidential Construction Contracts (\$ mil.)	36.7	33.4	27.9	28.3
Nonbuilding Construction Contracts (\$ mil.)	21.6	18.4	33.1	134.7
5. MANUFACTURING				
Employment ² (000)	33.1	32.6	32.6	32.2
Seasonally Adjusted*	33.6	32.8	32.4	31.9
Average Weekly Hours	39.7	40.5	38.6	39.3
Seasonally Adjusted*	39.7	40.6	38.9	39.0

ECONOMIC INDICATORS (continued)

December 1981	January 1982	February 1982	Percentage Changes						
			I 1980- I 1981-	II 1980- II 1981-	III 1980- III 1981-	IV 1980- IV 1981-	Dec. 80- Dec. 81-	Jan. 81- Jan. 82-	Feb. 81- Feb. 82-
573.8	571.5	570.2	3.3	2.3	2.4	4.6	6.7	2.2	5.8
576.4	588.4	582.5	2.9	2.1	2.8	4.7	6.5	2.2	5.9
533.0	527.2	527.5	2.2	2.0	3.1	5.3	7.2	2.5	6.7
534.6	546.3	541.0	1.7	1.9	3.5	5.5	7.0	2.5	6.7
40.8	44.3	42.7	18.3	5.4	- 5.4	- 3.5	0.0	- 0.4	- 4.3
41.8	42.1	41.5	19.1	5.1	- 5.6	- 3.9	- 0.1	- 0.4	- 4.1
7.1	7.5	7.8	14.4	2.7	- 7.6	- 7.9	- 6.6	- 6.2	- 6.0
7.3	7.2	7.1	15.8	2.9	- 8.1	- 8.2	- 6.1	- 2.6	- 9.3
1,534.0	2,227.0	1,685.0	9.1	-20.4	-15.8	-10.3	-12.6	11.4	15.3
1,390.8	1,665.7	1,617.1	11.8	-21.3	-16.9	-10.7	-14.8	11.5	15.6
470.8	461.2	471.7	0.0	0.4	1.2	1.7	1.7	1.0	2.9
468.5	473.0	479.9	- 0.1	0.5	1.4	1.6	1.5	1.0	2.9
na	na	na	- 4.3	14.2	0.9	na	na	na	na
na	na	na	179.7	na	na	na	na	na	na
25.3	na	na	-17.0	-12.7	-18.3	- 5.6	2.0	na	na
51.0	na	na	-27.7	-28.7	-33.2	27.0	36.2	na	na
40.8	na	na	-16.8	- 3.8	23.5	30.6	15.6	na	na
25.2	na	na	-15.2	-17.4	19.8	36.7	23.8	na	na
6,168.5	5,964.0	na	- 7.6	- 5.4	- 2.4	- 2.7	- 2.8	- 5.1	na
99.5	101.7	na	- 0.4	- 4.2	- 1.6	0.4	- 1.6	- 0.2	na
93.1	97.3	na	- 0.9	- 3.8	- 1.1	- 0.1	- 2.3	- 0.2	na
11.8	11.7	na	- 2.8	-10.2	21.4	10.3	-19.7	-14.8	na
1,420.0	1,413.0	1,563.0	- 0.1	-11.3	35.3	16.7	36.9	49.5	8.2
9.5	10.1	12.0	15.9	12.1	-41.7	-34.8	-20.9	-25.3	-11.6
10.6	11.7	14.4	16.6	14.3	-44.3	-37.6	-23.8	-25.0	-11.4
22.8	21.3	19.1	-10.8	42.8	-26.5	-42.2	-34.3	-22.1	-11.4
26.3	26.4	22.8	- 6.8	43.2	-29.7	-44.7	-43.3	-21.6	-11.5
23.8	29.7	32.1	64.3	2.8	-38.8	- 1.6	-44.9	54.1	40.4
341.0	10.6	30.1	54.3	-83.9	- 8.0	451.0	2,753.6	-42.1	44.7
31.9	33.2	33.0	- 4.3	- 5.2	- 4.1	- 5.2	- 6.2	- 1.2	0.0
31.8	33.7	33.6	- 4.7	- 5.3	- 3.8	- 5.1	- 6.1	- 1.2	- 0.1
40.6	38.1	38.7	- 0.4	2.8	- 2.7	- 2.6	0.5	- 4.5	- 1.8
40.0	38.1	38.8	- 0.2	2.6	- 2.8	- 2.5	0.3	- 4.5	- 1.8

ECONOMIC INDICATORS

	Quarterly Averages			
	1981			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.9	29.0	28.8	29.4
7. <u>TRADE</u>				
Wholesale Employment ² (000)	21.3	21.5	21.8	21.9
Retail Employment ² (000)	79.2	82.1	85.1	87.1
Seasonally Adjusted*	81.4	82.3	83.7	86.1
Average Weekly Hours	34.9	35.5	36.0	34.7
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	238.8	254.7	272.7	264.7
Seasonally Adjusted*	242.8	257.0	270.9	260.9
Bank Demand Deposits (\$ mil.)	925.8	982.5	950.7	1,102.6
Bank Time Deposits (\$ mil.)	2,190.3	2,205.7	2,286.6	2,424.1
Total Savings Deposits at S&L's (\$ mil.)	2,206.1	2,221.8	2,254.0	2,284.8
New Savings Received at S&L's (\$ mil.)	168.6	166.1	193.0	192.1
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	91.3	93.4	94.2	90.8
Seasonally Adjusted*	93.7	93.0	91.1	92.1
Lodging Employment ² (000)	9.3	9.7	10.4	9.6
Seasonally Adjusted*	9.9	9.7	9.6	9.8
Visits to National Parks/Monuments (000)	88.1	199.3	236.5	97.0
Seasonally Adjusted*	164.4	150.3	153.8	179.0
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	36.3	37.7	37.7	35.9
State Employment ² (000)	38.1	36.6	35.4	38.3
City and County Employment ² (000)	52.7	52.5	49.7	52.5

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

December 1981	January 1982	February 1982	Percentage Changes						
			I 1980- I 1981	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	Dec. 80- Dec. 81	Jan. 81- Jan. 82	Feb. 81- Feb. 82
29.5	28.8	28.9	3.2	2.8	2.0	0.9	1.0	- 0.3	0.4
22.0	23.0	23.1	1.2	1.4	2.2	1.5	1.9	8.0	8.5
88.8	85.0	83.6	- 1.3	0.6	2.9	5.1	5.8	6.3	6.2
86.4	86.7	86.4	- 1.4	0.	3.1	4.9	5.5	6.3	6.1
34.5	34.8	34.3	1.9	1.3	0.3	- 1.9	- 2.8	- 2.0	- 0.6
288.2	237.4	350.4	-11.4	7.8	18.6	5.9	11.3	7.4	63.6
262.1	247.2	402.3	-10.8	7.8	17.3	8.1	13.9	9.2	63.6
1,163.7	1,081.6	1,103.6	- 5.6	- 1.4	- 3.7	6.8	9.3	18.4	19.1
2,464.1	2,441.1	2,511.4	14.1	9.8	13.7	15.6	16.9	16.4	12.1
2,295.8	2,300.4	na	11.2	9.7	7.8	6.1	4.9	4.7	na
174.2	212.1	na	- 7.4	2.8	1.1	6.8	3.0	4.5	na
91.1	92.8	93.4	1.5	1.4	0.3	1.8	1.9	2.8	2.3
92.7	96.2	95.8	1.0	1.5	0.6	2.1	1.6	2.8	2.3
9.4	9.7	9.7	0.7	1.0	2.4	0.3	- 1.0	4.3	4.3
9.9	10.3	10.4	1.0	0.8	2.8	- 0.9	- 1.1	4.4	4.2
82.8	62.3	68.8	18.5	10.2	10.0	24.0	6.9	- 9.1	-12.0
179.1	150.1	151.9	17.7	9.4	16.8	21.2	4.0	-12.0	-12.6
35.6	36.0	34.9	1.0	- 2.1	2.3	0.4	0.0	0.0	3.8
38.6	37.2	39.0	7.2	5.9	0.6	0.8	2.7	0.6	1.3
52.8	52.6	53.2	- 0.1	- 1.1	0.0	0.8	0.6	0.8	0.6

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank Report (36): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	January 1982	February 1982	Feb. 81- Feb. 82	Jan. 82- Feb. 82	January 1982	February 1982	Feb. 81- Feb. 82	Jan. 82- Feb. 82
ALL ITEMS	282.5	283.4	7.7	0.3	282.1	282.9	7.4	0.3
Food	281.0	283.3	4.6	0.8	281.1	283.4	4.4	0.8
Housing	306.1	307.3	9.4	0.4	305.6	306.7	9.3	0.4
Apparel & Upkeep	187.3	188.0	3.3	0.4	186.5	187.3	3.0	0.4
Transportation	289.9	288.0	6.3	- 0.7	291.6	289.6	6.4	- 0.7
Medical Care	313.4	316.2	11.9	0.9	312.0	314.9	10.7	0.9
Entertainment	229.2	231.2	6.7	0.9	226.1	228.1	6.1	0.9
Other Goods & Services	248.4	250.3	10.1	0.8	245.0	247.1	9.5	0.9

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(monthly averages)

	Average Weekly Hours				Average Hourly Earnings			
	February 1982 ^p	January 1982	February 1981	Feb. 81- Feb. 82	February 1982 ^p	January 1982	February 1981	Feb. 81- Feb. 82
Mining	42.5	42.3	44.8	- 4.9	\$ 10.37	\$ 10.43	\$ 9.50	9.2
Construction	36.5	34.8	36.1	1.1	10.04	10.41	9.84	2.0
Manufacturing	38.7	38.1	39.5	- 2.0	7.09	6.95	6.19	14.5
Durable Goods	38.7	38.1	41.2	- 6.1	7.61	7.53	6.48	17.4
Nondurable Goods	38.1	38.1	36.3	5.9	6.02	5.75	5.58	7.9
Communications & Utilities	40.9	40.9	40.8	0.2	9.07	9.05	8.26	9.8
Trade ¹	34.3	34.8	34.5	- 0.6	6.64	6.76	6.76	- 1.8
Banking	38.0	36.5	39.0	- 2.6	4.90	4.96	4.59	- 6.8

p Preliminary.

¹ Excludes eating & drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	February 1982 ^p	January 1982 ^r	February 1981 ^r	February 1982 ^p	January 1982 ^r	February 1981 ^r	February 1982 ^p	January 1982 ^r	February 1981 ^r
Total Civilian Labor Force	570,200	571,500	561,700	208,100	209,000	209,700	36,082	35,420	35,570
Employment ³	527,500	527,200	518,000	193,000	193,100	192,900	33,471	32,807	31,843
Unemployment	42,700	44,300	43,700	15,100	15,900	16,800	2,611	2,613	2,727
Percentage of Labor Force	7.5	7.8	7.8	7.3	7.6	8.0	7.2	7.4	7.9
Nonagricultural Wage & Salary Employment	471,700	470,900	467,100	186,600	186,700	185,800	30,700	30,800	29,825
Mining	30,700	31,000	30,300	na	na	na	na	na	na
Contract Construction	30,200	30,600	31,100	11,000	10,900	11,400	1,675	1,675	1,750
Manufacturing	33,000	33,200	33,600	17,000	17,100	17,400	2,600	2,625	2,525
Durable Goods	20,300	20,500	20,400	11,900	11,900	12,100	na	na	na
Nondurable Goods	12,700	12,700	13,200	5,100	5,200	5,300	na	na	na
Transportation & Public Utilities	28,900	28,800	28,800	11,500	11,500	11,900	1,200	1,225	1,225
Trade	106,700	108,000	101,600	48,000	48,500	46,200	5,575	5,675	5,150
Wholesale	23,100	23,000	21,800	13,400	13,400	13,000	925	925	900
Retail	83,600	85,000	79,800	34,600	35,100	33,200	4,650	4,750	4,250
Finance, Insurance & Real Estate	21,700	21,700	21,000	10,800	10,900	10,700	1,200	1,200	1,150
Services & Miscellaneous	93,400	92,800	92,600	46,300	46,100	44,300	4,200	4,200	4,150
Government	127,100	124,800	128,100	42,000	41,700	43,900	14,250	14,200	13,875
Federal	28,100	28,100	29,400	11,800	12,100	12,700	4,400	4,500	4,200
State	45,800	44,100	45,800	12,100	11,700	12,500	5,350	5,300	5,425
Local	53,200	52,600	52,900	18,100	17,900	18,700	4,500	4,400	4,250

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

² Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

³ Includes labor disputes.

Source: New Mexico Employment Security Department.

ALBUQUERQUE¹ BANKING DATA
(000s)

	February 1981	February 1982	% Change February 1981- February 1982
BANKS			
New Loans & Discounts	\$ 103,380.7	\$ 119,750.5	15.8
Demand Deposits	472,208.7	599,767.7	27.0
Time Deposits	1,166,141.8	1,292,119.5	10.8
SAVINGS & LOAN			
Savings Deposits	\$ 1,009,100.0	\$ 1,089,500.0 ^p	8.0
New Savings Received	71,500.0	111,540.0 ^p	56.0

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential ¹				Nonresidential			
	February 1981	February 1982	Cumulative Total Through February		February 1981	February 1982	Cumulative Total Through February	
			1981	1982			1981	1982
Alamogordo	8	4	17	6	1	8	3	16
Albuquerque	102	70	198	113	11	6	20	26
Artesia	6	6	8	18	0	1	7	2
Carlsbad	5	10	9	31	1	3	2	10
Clayton	0	0	2	1	2	0	2	0
Clovis	7	0	8	1	2	3	3	6
Deming	3	1	7	5	0	1	2	1
Farmington	29	14	61	19	4	3	5	10
Gallup	4	1	7	2	1	3	2	5
Grants	5	0	6	0	0	0	1	0
Hobbs	10	23	28	43	2	0	4	6
Las Cruces	15	18	32	26	3	4	10	32
Las Vegas	0	1	0	3	0	1	1	1
Lordsburg	0	0	0	0	1	0	1	0
Portales	2	0	2	0	0	0	0	0
Raton	0	1	1	2	0	0	0	0
Roswell	5	17	12	42	2	2	2	7
Santa Fe	37	25	81	57	5	2	12	2
Tucumcari	2	1	2	1	0	0	0	0
TOTAL	240	192	481	370	35	37	77	124

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	February 1981	February 1982	Cumulative Total Through February		February 1981	February 1982	Cumulative Total Through February	
			1981	1982			1981	1982
Alamogordo	\$ 188,400	\$ 130,831	\$ 623,232	\$ 255,638	\$ 19,200	\$ 281,000	\$ 1,983,435	\$ 669,150
Albuquerque	6,847,780	3,767,800	12,785,518	6,176,230	2,034,260	1,140,000	5,037,185	17,183,753
Artesia	528,000	210,000	596,000	671,500	0	15,000	363,800	16,000
Carlsbad	282,300	444,150	470,100	1,918,050	30,000	710,000	105,000	3,179,800
Clayton	0	0	74,706	12,000	45,000	0	45,000	0
Clovis	342,744	0	415,672	117,976	650,000	76,500	654,000	366,500
Deming	125,200	48,000	257,500	183,000	0	50,000	66,200	50,000
Farmington	1,178,897	489,822	2,485,819	685,358	403,546	158,410	565,229	1,043,182
Gallup	170,927	28,800	275,027	60,800	50,000	418,240	125,000	501,534
Grants	132,600	0	181,600	0	0	0	110,000	0
Hobbs	563,000	2,233,540	1,773,500	3,529,040	913,000	0	1,312,000	628,000
Las Cruces	638,000	985,600	1,190,500	1,377,600	505,000	169,000	757,700	2,492,329
Las Vegas	0	30,000	0	85,600	0	9,750	58,000	9,750
Lordsburg	0	0	0	0	5,000	0	5,000	0
Portales	70,000	0	70,000	0	0	0	0	0
Raton	0	12,000	34,000	52,000	0	0	0	0
Roswell	226,722	799,640	679,722	1,997,783	225,000	56,000	225,000	251,359
Santa Fe	2,234,700	2,785,753	5,131,524	4,962,437	2,172,700	316,800	2,819,100	316,800
Tucumcari	55,218	22,800	55,218	22,800	0	0	0	0
TOTAL	\$13,584,488	\$11,988,743	\$27,099,638	\$22,107,812	\$7,052,706	\$3,400,700	\$14,131,649	\$26,708,157

Source: Individual reports by city building inspectors.

1980 Census of Population and Housing

This month's New Mexico Business census section consists of five tables taken from *Provisional Estimates of Social, Economic, and Housing Characteristics* which was released by the Census Bureau in March 1982. These tables present provisional sample data from the 1980 census on social and economic characteristics such as income, employment, and education for the United States and New Mexico. (Information for the 49 other states is also contained in this Census Bureau report and is available from BBER's Data Bank.) The data on U.S. and New Mexico housing characteristics will be published in the May issue of New Mexico Business.

The data are based on a special subsample of the full census sample; this subsample represents 8 percent of the sample census questionnaires, or approximately 1.5 percent of the total population. The subsample was developed to give data users early access to characteristics of the population which were collected on a sample basis in the 1980 census. Hence, the figures in this report are provisional and may differ from those published in later reports based on the full sample.

For more information on census data contact Robyn Mewshaw at the Data Bank: 505/277-6626.

TABLE 1
General, Family, and Fertility Characteristics: 1980

	UNITED STATES	MEXICO
URBAN AND RURAL		
TOTAL PERSONS	226 545 805	1 302 894
URBAN	107 554 994	962 655
INSIDE URBANIZED AREAS	139 374 966	535 095
OUTSIDE URBANIZED AREAS	28 179 628	427 562
RURAL	98 991 211	340 239
FARM	5 543 070	15 183
AGE		
TOTAL PERSONS	226 545 805	1 302 894
UNDER 5 YEARS	16 341 052	14 757
5 TO 9 YEARS	16 585 135	107 815
10 TO 14 YEARS	18 365 171	116 071
15 TO 19 YEARS	21 176 175	132 220
20 TO 24 YEARS	21 301 790	125 418
25 TO 29 YEARS	19 440 597	115 074
30 TO 34 YEARS	17 661 538	101 856
35 TO 39 YEARS	25 638 130	144 689
40 TO 44 YEARS	22 833 945	122 106
45 TO 49 YEARS	11 587 723	56 888
50 TO 54 YEARS	10 071 256	50 120
55 TO 59 YEARS	15 652 870	73 851
60 TO 64 YEARS	7 678 371	34 185
65 YEARS AND OVER	2 211 422	7 091
MEDIAN	30.0	27.4
FEMALE	116 484 862	661 000
UNDER 5 YEARS	7 987 808	54 250
5 TO 9 YEARS	8 087 108	54 048
10 TO 14 YEARS	8 095 619	55 958
15 TO 19 YEARS	10 413 597	65 292
20 TO 24 YEARS	10 646 657	62 848
25 TO 29 YEARS	9 793 926	58 749
30 TO 34 YEARS	8 921 568	49 662
35 TO 39 YEARS	13 584 700	73 634
40 TO 44 YEARS	11 858 540	62 073
45 TO 49 YEARS	6 096 239	30 189
50 TO 54 YEARS	5 383 337	25 636
55 TO 59 YEARS	8 858 382	40 780
60 TO 64 YEARS	4 814 919	19 667
65 YEARS AND OVER	1 557 362	5 145
MEDIAN	31.3	28.1
HOUSEHOLD TYPE AND RELATIONSHIP		
IN HOUSEHOLDS	220 830 874	1 279 452
FAMILY HOUSEHOLDER	58 975 810	335 462
NONFAMILY HOUSEHOLDER: MALE	9 135 235	50 325
FEMALE	12 322 704	58 398
SPOUSE	98 497 903	276 376
OTHER RELATIVES	85 582 395	928 804
NONRELATIVES	6 316 827	32 587
PERSONS PER HOUSEHOLD	2.75	2.88
PERSONS PER FAMILY	3.27	3.39
PERSONS IN HOUSEHOLDS		
HOUSEHOLDS	80 433 749	444 185
1 PERSON	18 222 236	92 289
2 PERSONS	25 151 422	130 980
3 PERSONS	13 962 220	77 543
4 PERSONS	12 398 290	71 878
5 PERSONS	6 228 894	38 449
6 OR MORE PERSONS	4 471 917	33 004
FAMILY TYPE BY PRESENCE OF OWN CHILDREN		
FAMILIES	58 975 810	335 462
WITH OWN CHILDREN UNDER 18 YEARS	30 292 804	188 501
MARRIED-COUPLE FAMILIES	48 642 379	274 579
WITH OWN CHILDREN UNDER 18 YEARS	24 501 054	154 322
FEMALE HOUSEHOLDER, NO HUSBAND PRESENT	8 321 754	49 009
WITH OWN CHILDREN UNDER 18 YEARS	5 029 954	29 867
MARITAL STATUS		
MALE, 15 YEARS AND OVER	83 839 270	469 603
SINGLE	25 074 755	133 299
NOW MARRIED, EXCEPT SEPARATED	50 518 621	291 706
SEPARATED	1 988 846	5 913
WIDOWED	2 125 443	9 589
DIVORCED	4 531 555	29 796
FEMALE, 15 YEARS AND OVER	91 414 347	494 695
SINGLE	21 037 493	109 492
NOW MARRIED, EXCEPT SEPARATED	50 388 720	289 997
SEPARATED	2 400 936	8 114
WIDOWED	1 231 965	49 665
DIVORCED	6 601 233	41 463
FERTILITY		
WOMEN 15 TO 44 YEARS	52 840 548	310 405
CHILDREN EVER BORN	68 757 405	454 322
PER 1,000 WOMEN	1 301	1 461

TABLE 2
Nativity, Language, Commuting, Educational,
Veteran Status, and Disability Characteristics: 1980

NATIVITY AND PLACE OF BIRTH	UNITED STATES		MEXICO
	TOTAL PERSONS	1940	1930
NATIVE	226 545 805	1 502 894	
BORN IN STATE OF RESIDENCE	212 589 728	1 248 713	
BORN IN DIFFERENT STATE	144 556 269	666 676	
BORN ABROAD, AT SEA, ETC.	65 625 952	572 944	
FOREIGN BORN	2 205 527	6 893	
LANGUAGE SPOKEN AT HOME AND ABILITY TO SPEAK ENGLISH	13 456 077	54 181	
PERSONS 5 TO 17 YEARS	47 451 236	501 696	
SPEAK ONLY ENGLISH AT HOME	42 922 722	448 754	
SPEAK A LANGUAGE OTHER THAN ENGLISH AT HOME	4 528 514	113 942	
SPANISH LANGUAGE SPOKEN AT HOME	2 947 051	66 696	
SPEAK ENGLISH VERY WELL OR WELL	2 874 619	79 411	
SPEAK ENGLISH NOT WELL OR NOT AT ALL	472 432	7 281	
OTHER LANGUAGE SPOKEN AT HOME	1 582 047	26 444	
SPEAK ENGLISH VERY WELL OR WELL	1 400 917	23 225	
SPEAK ENGLISH NOT WELL OR NOT AT ALL	181 130	3 319	
PERSONS 18 YEARS AND OVER	162 753 917	886 446	
SPEAK ONLY ENGLISH AT HOME	144 509 205	546 136	
SPEAK A LANGUAGE OTHER THAN ENGLISH AT HOME	18 244 712	340 310	
SPANISH LANGUAGE SPOKEN AT HOME	6 170 955	271 156	
SPEAK ENGLISH VERY WELL OR WELL	5 879 101	239 127	
SPEAK ENGLISH NOT WELL OR NOT AT ALL	2 291 254	32 009	
OTHER LANGUAGE SPOKEN AT HOME	10 273 757	99 174	
SPEAK ENGLISH VERY WELL OR WELL	8 922 069	57 250	
SPEAK ENGLISH NOT WELL OR NOT AT ALL	1 351 688	11 924	
MEANS OF TRANSPORTATION TO WORK AND PRIVATE VEHICLE OCCUPANCY			
WORKERS 16 YEARS AND OVER	96 526 940	713 612	
CAR, TRUCK, OR VAN	81 350 134	448 968	
DRIVE ALONE	52 075 065	345 432	
CARPOL	19 279 929	104 032	
PUBLIC TRANSPORTATION	6 059 147	9 974	
WALKED ONLY	5 354 846	27 241	
OTHER MEANS	1 564 032	16 451	
MURDED AT HOME	2 187 927	9 962	
PERSONS PER PRIVATE VEHICLE	1.15	1.25	
SCHOOL ENROLLMENT			
PERSONS 3 YEARS OLD AND OVER ENROLLED IN SCHOOL	92 134 476	361 806	
NURSERY SCHOOL	2 405 219	11 220	
PUBLIC	861 105	5 095	
PRIVATE	1 544 113	6 125	
INDERGARDEN AND ELEMENTARY (1 TO 8 YEARS)	32 021 321	197 248	
PUBLIC	26 303 969	185 676	
PRIVATE	5 717 352	11 571	
HIGH SCHOOL (1 TO 4 YEARS)	15 165 732	90 530	
PUBLIC	13 639 735	85 202	
PRIVATE	1 525 997	5 328	
YEARS OF SCHOOL COMPLETED			
PERSONS 25 YEARS OLD AND OVER	132 775 652	706 660	
ELEMENTARY (0 TO 8 YEARS)	24 370 124	126 775	
HIGH SCHOOL 1 TO 3 YEARS	40 200 142	96 263	
4 YEARS	6 899 335	37 455	
COLLEGE: 1 TO 3 YEARS	40 800 462	117 389	
4 OR MORE YEARS	21 393 443	122 004	
PERCENT HIGH SCHOOL GRADUATES	66.3	66.2	
SCHOOL ENROLLMENT AND LABOR FORCE STATUS			
PERSONS 16 TO 19 YEARS	17 105 415	106 020	
ARMED FORCES	223 687	1 616	
CIVILIAN	16 881 728	104 404	
ENROLLED IN SCHOOL	11 982 391	66 282	
NOT ENROLLED IN SCHOOL	6 899 335	37 455	
HIGH SCHOOL GRADUATE	2 625 534	20 076	
EMPLOYED	1 856 630	12 773	
UNEMPLOYED	275 176	2 180	
NOT IN LABOR FORCE	493 728	5 113	
NOT HIGH SCHOOL GRADUATE	2 273 801	17 854	
EMPLOYED	940 130	6 615	
UNEMPLOYED	344 511	3 253	
NOT IN LABOR FORCE	1 009 160	7 989	
VETERAN STATUS			
CIVILIAN PERSONS 16 YEARS AND OVER	199 648 997	921 971	
VETERAN	28 305 632	139 902	
PERCENT OF CIVILIAN PERSONS 16 YEARS AND OVER	16.8	17.3	
MALE VETERAN	27 384 267	153 253	
PERCENT OF CIVILIAN MALES 16 YEARS AND OVER	34.1	34.8	
WORK DISABILITY STATUS			
NONINSTITUTIONAL PERSONS 16 TO 64 YEARS	144 560 822	819 451	
WITH A WORK DISABILITY	12 402 995	70 363	
NOT IN LABOR FORCE	7 709 682	44 444	
PREVENTED FROM WORKING	6 401 149	35 809	
PUBLIC TRANSPORTATION DISABILITY STATUS			
NONINSTITUTIONAL PERSONS 16 TO 64 YEARS	144 560 822	819 451	
WITH A PUBLIC TRANSPORTATION DISABILITY	2 619 428	13 771	
NONINSTITUTIONAL PERSONS 65 YEARS AND OVER	44 184 988	114 147	
WITH A PUBLIC TRANSPORTATION DISABILITY	3 612 082	16 053	

TABLE 3
Labor Force Characteristics: 1980

	UNITED STATES	NEW MEXICO
LABOR FORCE STATUS		
PERSONS 16 YEARS AND OVER	171 162 857	938 106
LABOR FORCE	106 065 807	567 145
PERCENT OF PERSONS 16 YEARS AND OVER	62.0	60.5
CIVILIAN LABOR FORCE	104 531 047	550 110
EMPLOYED	97 631 061	510 993
UNEMPLOYED	6 899 986	39 117
PERCENT OF CIVILIAN LABOR FORCE	6.6	7.1
NOT IN LABOR FORCE	65 117 050	370 961
FEMALE, 16 YEARS AND OVER	89 435 850	482 414
LABOR FORCE	44 740 543	227 475
PERCENT OF FEMALE, 16 YEARS AND OVER	50.0	47.2
CIVILIAN LABOR FORCE	44 600 005	225 709
EMPLOYED	41 672 184	208 648
UNEMPLOYED	2 927 821	17 132
PERCENT OF CIVILIAN LABOR FORCE	6.6	7.6
NOT IN LABOR FORCE	44 695 307	254 939
FEMALE, 16 YEARS AND OVER	89 435 850	482 414
WITH OWN CHILDREN UNDER 6 YEARS	13 554 175	93 314
IN LABOR FORCE	6 211 979	40 114
WITH OWN CHILDREN 6 TO 17 YEARS ONLY	16 960 095	95 981
IN LABOR FORCE	10 713 045	55 741
CLASS OF WORKER, OCCUPATION, AND INDUSTRY		
EMPLOYED PERSONS 16 YEARS AND OVER	97 631 061	510 993
PRIVATE WAGE AND SALARY WORKERS	73 781 491	338 419
FEDERAL GOVERNMENT WORKERS	3 784 335	91 727
STATE GOVERNMENT WORKERS	4 552 762	43 924
LOCAL GOVERNMENT WORKERS	8 369 001	46 308
SELF-EMPLOYED WORKERS	6 617 700	37 620
UNPAID FAMILY WORKERS	505 072	2 995
EMPLOYED PERSONS 16 YEARS AND OVER	97 631 061	510 993
MANAGERIAL AND PROFESSIONAL SPECIALTY OCCUPATIONS	42 320 665	118 663
EXECUTIVE, ADMINISTRATIVE, AND MANAGERIAL OCCUPATIONS	10 196 035	44 101
PROFESSIONAL SPECIALTY OCCUPATIONS	12 124 650	64 562
TECHNICAL, SALES, AND ADMINISTRATIVE SUPPORT	29 454 636	151 073
TECHNICIANS AND RELATED SUPPORT OCCUPATIONS	3 013 729	18 711
SALES OCCUPATIONS	9 727 163	53 480
ADMINISTRATIVE SUPPORT OCCUPATIONS, INCLUDING CLERICAL	16 723 748	78 882
SERVICE OCCUPATIONS	13 680 131	71 009
PRIVATE HOUSEHOLD OCCUPATIONS	563 644	2 766
PROTECTIVE SERVICE OCCUPATIONS	1 473 088	7 243
SERVICE OCCUPATIONS, EXCEPT PROTECTIVE AND HOUSEHOLD	10 643 399	61 000
FARMING, FORESTRY, AND FISHING OCCUPATIONS	2 758 089	15 882
PRECISION PRODUCTION, CRAFT, AND REPAIR OCCUPATIONS	12 515 350	81 740
OPERATORS, FABRICATORS, AND LABORERS	17 892 160	72 666
MACHINE OPERATORS, ASSEMBLERS, AND INSPECTORS	9 120 394	23 896
TRANSPORTATION AND MATERIAL MOVING OCCUPATIONS	4 359 494	24 715
HANDLERS, EQUIPMENT CLEANERS, HELPERS, AND LABORERS	4 412 272	24 005
EMPLOYED PERSONS 16 YEARS AND OVER	97 631 061	510 993
AGRICULTURE, FORESTRY, FISHERIES, AND MINING	3 927 232	48 160
CONSTRUCTION	5 765 627	43 882
MANUFACTURING	41 798 171	142 590
NONDURABLE GOODS	8 338 885	17 200
DURABLE GOODS	13 459 269	25 350
TRANSPORTATION	4 230 967	17 000
COMMUNICATIONS AND OTHER PUBLIC UTILITIES	2 828 010	19 469
RETAIL TRADE	4 250 145	18 974
WHOLESALE TRADE	15 799 183	87 782
FINANCE, INSURANCE, AND REAL ESTATE	5 821 955	25 397
BUSINESS AND REPAIR SERVICES	4 073 316	30 566
PERSONAL, ENTERTAINMENT, AND RECREATION SERVICES	4 092 479	22 519
PROFESSIONAL AND RELATED SERVICES	19 782 125	112 415
HEALTH SERVICES	5 244 564	33 244
EDUCATIONAL SERVICES	8 445 564	56 018
OTHER PROFESSIONAL AND RELATED SERVICES	4 142 003	23 153
PUBLIC ADMINISTRATION	5 267 831	43 756
LABOR FORCE STATUS IN 1979		
MALE, 16 YEARS AND OVER, IN LABOR FORCE IN 1979	65 709 008	363 834
WORKED IN 1979	64 749 839	358 883
50 TO 52 WEEKS	47 023 835	237 080
40 TO 49 WEEKS	8 155 249	44 543
1 TO 39 WEEKS	13 620 755	77 260
USUALLY WORKED 35 OR MORE HOURS PER WEEK	56 399 832	313 189
50 TO 52 WEEKS	40 451 510	223 323
WITH UNEMPLOYMENT IN 1979	11 800 675	61 616
MEAN WEEKS OF UNEMPLOYMENT	14.5	14.5
FEMALE, 16 YEARS AND OVER, IN LABOR FORCE IN 1979	50 831 583	260 674
WORKED IN 1979	49 632 967	259 258
50 TO 52 WEEKS	25 145 152	125 324
40 TO 49 WEEKS	7 242 776	32 658
1 TO 39 WEEKS	17 195 039	101 276
USUALLY WORKED 35 OR MORE HOURS PER WEEK	34 097 969	181 558
50 TO 52 WEEKS	20 343 818	103 300
WITH UNEMPLOYMENT IN 1979	10 006 798	53 554
MEAN WEEKS OF UNEMPLOYMENT	13.5	13.6
PERSONS 16 YEARS AND OVER WITH UNEMPLOYMENT IN 1979	21 807 473	115 170
UNEMPLOYED 15 OR MORE WEEKS	7 589 793	39 390
WORKERS IN FAMILY IN 1979		
FAMILIES	58 975 810	335 462
NO WORKERS	7 549 060	44 179
1 WORKER	19 484 635	119 547
2 OR MORE WORKERS	31 942 115	171 736

TABLE 4
Income and Poverty Status in 1979: 1980

	UNITED STATES	NEW MEXICO
INCOME IN 1979		
HOUSEHOLDS	80 433 749	444 185
LESS THAN \$5,000	10 602 495	68 247
\$5,000 TO \$7,999	6 427 456	41 906
\$7,500 TO \$9,999	6 391 051	39 715
\$10,000 TO \$14,999	12 352 784	75 608
\$15,000 TO \$19,999	11 578 590	64 002
\$20,000 TO \$24,999	9 972 264	51 182
\$25,000 TO \$34,999	12 712 171	59 508
\$35,000 TO \$49,999	6 908 644	29 799
\$50,000 OR MORE	3 688 444	14 254
MEAN	16 630	14 734
	20 373	17 856
FAMILIES	98 975 810	335 462
LESS THAN \$5,000	4 297 235	32 628
\$5,000 TO \$7,999	3 652 477	25 991
\$7,500 TO \$9,999	4 122 637	28 185
\$10,000 TO \$14,999	6 051 779	56 406
\$15,000 TO \$19,999	8 930 918	54 237
\$20,000 TO \$24,999	8 413 980	44 105
\$25,000 TO \$34,999	11 325 422	53 380
\$35,000 TO \$49,999	6 260 836	27 559
\$50,000 OR MORE	3 330 526	12 771
MEAN	19 908	17 151
	23 177	20 022
UNRELATED INDIVIDUALS 15 YEARS AND OVER	30 340 180	155 549
LESS THAN \$2,000	4 302 204	27 408
\$2,000 TO \$2,999	2 672 178	18 015
\$3,000 TO \$3,999	5 229 252	24 146
\$4,000 TO \$4,999	5 069 886	24 307
\$5,000 TO \$5,999	2 605 308	13 094
\$6,000 TO \$6,999	4 836 299	42 661
\$7,000 TO \$7,999	4 207 544	16 605
\$8,000 TO \$8,999	1 284 547	5 180
\$9,000 OR MORE	232 642	1 062
MEAN	6 714	5 881
	9 317	8 231
PER CAPITA INCOME	7 313	6 137
PER CAPITA INCOME, NONINSTITUTIONAL PERSONS	7 371	6 151
HOUSEHOLD INCOME TYPE IN 1979		
WITH EARNINGS	65 358 750	304 964
MEAN EARNINGS	20 773	18 018
WITH SOCIAL SECURITY INCOME	40 868 736	102 145
MEAN SOCIAL SECURITY INCOME	4 044	35 734
WITH PUBLIC ASSISTANCE INCOME	6 527 299	4 223
MEAN PUBLIC ASSISTANCE INCOME	2 540	2 223
MEAN FAMILY INCOME IN 1979 BY WORKERS IN FAMILY IN 1979		
NO WORKERS	10 354	9 148
1 WORKER	19 947	16 759
2 OR MORE WORKERS	28 179	25 105
POVERTY STATUS IN 1979		
ALL INCOME LEVELS IN 1979		
FAMILIES	58 975 810	335 462
WITH RELATED CHILDREN UNDER 18 YEARS	31 824 074	201 624
WITH RELATED CHILDREN 5 TO 17 YEARS	45 483 714	158 585
FEMALE HOUSEHOLDER, NO HUSBAND PRESENT	8 321 754	44 009
WITH RELATED CHILDREN UNDER 18 YEARS	5 610 320	33 634
WITH RELATED CHILDREN UNDER 6 YEARS	2 101 150	13 790
HOUSEHOLDER 65 YEARS AND OVER	8 839 761	45 082
UNRELATED INDIVIDUALS FOR WHOM POVERTY STATUS IS DETERMINED		
15 DETERMINED	27 745 929	140 779
65 YEARS AND OVER	7 715 618	33 636
PERSONS FOR WHOM POVERTY STATUS IS DETERMINED		
RELATED CHILDREN UNDER 18 YEARS	62 573 665	1 274 421
RELATED CHILDREN 5 TO 17 YEARS	46 436 125	409 563
60 YEARS AND OVER	34 156 276	104 147
65 YEARS AND OVER	24 182 624	114 147
INCOME IN 1979 BELOW POVERTY LEVEL		
FAMILIES	5 046 520	46 396
PERCENT BELOW POVERTY LEVEL	9.6	13.8
WITH RELATED CHILDREN UNDER 18 YEARS	4 239 024	37 125
WITH RELATED CHILDREN 5 TO 17 YEARS	3 353 140	24 647
FEMALE HOUSEHOLDER, NO HUSBAND PRESENT	2 533 560	17 708
WITH RELATED CHILDREN UNDER 18 YEARS	2 272 361	16 241
WITH RELATED CHILDREN UNDER 6 YEARS	1 203 106	8 197
HOUSEHOLDER 65 YEARS AND OVER	767 726	7 931
UNRELATED INDIVIDUALS FOR WHOM POVERTY STATUS IS DETERMINED		
15 DETERMINED	6 956 636	42 354
PERCENT BELOW POVERTY LEVEL	25.1	30.1
65 YEARS AND OVER	2 244 181	12 619
PERSONS FOR WHOM POVERTY STATUS IS DETERMINED		
PERCENT BELOW POVERTY LEVEL	27 525 858	222 408
RELATED CHILDREN UNDER 18 YEARS	10 120 484	96 753
RELATED CHILDREN 5 TO 17 YEARS	7 200 810	63 923
60 YEARS AND OVER	4 579 433	31 788
65 YEARS AND OVER	3 554 175	25 681
INCOME IN 1979 BELOW SPECIFIED POVERTY LEVEL		
PERCENT OF PERSONS FOR WHOM POVERTY STATUS IS DETERMINED		
BELOW 75 PERCENT OF POVERTY LEVEL	8.3	11.9
BELOW 75 PERCENT OF POVERTY LEVEL	17.0	23.9
BELOW 150 PERCENT OF POVERTY LEVEL	21.7	30.1
BELOW 200 PERCENT OF POVERTY LEVEL	31.8	42.8

TABLE 5
General, Social, and Economic Characteristics by Race and Spanish Origin: 1980

	UNITED STATES				NEW MEXICO			
	RACE ¹		ASIAN AND PACIFIC ISLANDER	SPANISH ³ ORIGIN	RACE ¹		ASIAN AND PACIFIC ISLANDER	SPANISH ³ ORIGIN
	WHITE	BLACK			WHITE	BLACK		
SEX AND AGE								
TOTAL PERSONS	189 079 281	25 504 985	3 697 542	14 588 876	976 119	24 020	8 516	477 222
MALE	92 092 208	12 524 921	1 803 799	7 264 473	482 014	12 442	4 442	235 871
FEMALE	96 987 073	13 980 064	1 893 743	7 324 403	494 105	11 578	4 074	241 351
UNDER 5 YEARS	12 734 888	2 435 299	320 309	1 661 736	75 617	1 442	512	51 243
5 TO 14 YEARS	27 645 962	5 186 973	623 307	3 019 031	153 856	3 019	637	96 737
15 TO 59 YEARS	116 743 268	15 992 692	2 431 758	8 902 360	605 449	11 578	4 074	286 098
60 TO 64 YEARS	8 992 659	851 520	107 389	304 065	43 399	1 442	512	11 067
65 YEARS AND OVER	22 962 504	2 086 501	214 779	701 664	97 798	1 442	512	30 077
FAMILY TYPE, PRESENCE OF OWN CHILDREN								
FAMILIES	50 447 534	6 092 694	827 548	3 287 852	262 382	11 578	4 074	111 850
WITH OWN CHILDREN UNDER 18 YEARS	24 925 548	3 714 375	509 049	2 229 040	138 468	11 578	4 074	75 473
MARRIED-COUPLE FAMILIES	43 326 999	3 466 005	699 800	2 462 904	224 385	11 578	4 074	88 770
WITH OWN CHILDREN UNDER 18 YEARS	21 221 834	2 000 216	448 575	1 692 453	115 466	11 578	4 074	60 426
FEMALE HOUSEHOLDER, NO HUSBAN PRESENT	5 589 730	2 273 057	89 910	650 763	30 241	11 578	4 074	17 866
WITH OWN CHILDREN UNDER 18 YEARS	3 135 915	1 564 583	50 937	472 440	19 922	11 578	4 074	12 504
YEARS OF SCHOOL COMPLETED AND LABOR FORCE STATUS								
PERSONS 25 YEARS OLD AND OVER	114 501 249	13 189 216	2 109 923	6 726 556	565 049	11 578	4 074	221 926
ELEMENTARY (0 TO 8 YEARS)	19 013 059	3 651 341	360 354	2 749 058	78 894	11 578	4 074	73 999
HIGH SCHOOL: 1 TO 3 YEARS	16 736 499	2 866 703	184 923	1 067 273	71 961	11 578	4 074	39 008
4 YEARS	40 628 258	5 802 235	507 750	1 607 312	200 652	11 578	4 074	74 050
COLLEGE: 1 TO 3 YEARS	18 306 564	1 762 720	370 753	788 094	101 554	11 578	4 074	20 055
4 OR MORE YEARS	19 616 869	1 106 217	688 143	514 819	111 988	11 578	4 074	14 814
PERSONS 16 YEARS AND OVER	145 447 381	18 306 962	2 698 040	9 580 102	728 665	11 578	4 074	316 420
LABOR FORCE	90 507 346	10 838 021	1 788 369	6 075 414	448 593	11 578	4 074	184 068
EMPLOYED	64 134 204	9 300 661	1 665 706	5 421 433	409 063	11 578	4 074	165 191
UNEMPLOYED	5 205 468	1 272 784	85 788	552 723	25 387	11 578	4 074	17 430
FEMALE, 16 YEARS AND OVER	75 742 475	9 918 999	1 407 850	4 860 804	374 426	11 578	4 074	162 411
LABOR FORCE	37 558 407	5 243 841	804 053	2 374 838	160 828	11 578	4 074	70 966
EMPLOYED	35 297 665	4 625 693	758 397	2 127 752	167 290	11 578	4 074	63 748
UNEMPLOYED	2 161 216	584 947	43 395	239 197	12 137	11 578	4 074	6 955
INCOME AND POVERTY STATUS IN 1979								
FAMILIES	50 447 534	6 092 694	827 548	3 287 852	262 382	11 578	4 074	111 850
LESS THAN \$5,000	2 787 414	1 182 802	88 200	453 842	18 953	11 578	4 074	15 681
\$5,000 TO \$7,499	2 766 012	673 230	44 565	315 817	17 081	11 578	4 074	11 697
\$7,500 TO \$9,999	3 290 715	608 119	45 525	306 156	20 303	11 578	4 074	11 550
\$10,000 TO \$14,999	7 223 147	1 020 274	103 100	600 469	43 044	11 578	4 074	21 538
\$15,000 TO \$19,999	7 760 453	817 064	103 835	500 229	43 214	11 578	4 074	18 154
\$20,000 TO \$24,999	7 515 791	612 596	108 380	399 284	36 449	11 578	4 074	13 000
\$25,000 TO \$34,999	10 258 767	719 560	161 676	447 212	46 018	11 578	4 074	13 276
\$35,000 TO \$49,999	5 723 598	343 550	121 727	186 435	25 078	11 578	4 074	5 264
\$50,000 OR MORE	3 121 637	115 439	70 540	78 408	11 842	11 578	4 074	1 086
MEDIAN	20 840	12 618	22 075	14 711	18 607	11 578	4 074	13 800
MEAN	24 279	15 721	25 681	17 360	21 573	11 578	4 074	15 789
PERSONS, POVERTY STATUS DETERMINED	184 431 365	25 661 955	3 610 970	14 343 741	959 530	11 578	4 074	470 851
INCOME IN 1979 BELOW POVERTY LEVEL	17 701 569	7 752 010	503 089	3 409 754	125 746	11 578	4 074	108 197

1. Data on American Indians will be released in 1983 as a separate Subject Report.
2. Detailed data for populations under 25,000 are not reported in this provisional release.
3. Persons of Spanish origin may be of any race.

(continued from front page)

In summary, the New Mexico economy has recorded increasingly stronger growth in recent months, fueled primarily by stronger growth in the large trade and services sectors of the state economy. In addition, declines in manufacturing employment have moderated over the past three months and consequently this has had less of a negative impact on statewide economic growth. The upcoming federal income tax cut scheduled for July should act to stimulate the state economy beginning in the second half of this year, while the prospect of continued abatement in the inflation rate

remains quite promising and thus should benefit real income growth in New Mexico. Also, many economists anticipate a modest decline in interest rates during the next few months due to continued improvement on the inflation front. Should this interest rate scenario actually develop, economic activity in New Mexico, particularly with respect to the construction and manufacturing industries, can be expected to improve. Finally, increased hiring by various manufacturing firms in the Albuquerque area beginning later this year should contribute to stronger growth in the near future.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 3 No. 4

May 1982

Current Economic Developments in New Mexico

Much of the recent economic data indicates that the national economy continues to remain in the recessionary state which began last July. Industrial production fell 0.6 percent in April and this marked the eighth monthly decline in factory output in the past nine months. In the labor market, employment in each sector of the economy, with the exception of the services sector, declined in April, while the national unemployment rate rose to 9.4 percent during the same month. Consequently, the percentage of the labor force which was unemployed in April set a record for the post-war period and was the highest percentage recorded since 1941. Still, many economists anticipate a modest recovery beginning this summer. This scenario is based primarily on the substantial inventory liquidations which businesses have already carried out in addition to stronger growth in consumers' real incomes as a result of the continued easing of inflationary pressures. Also expected to play a significant role in bringing about an economic upturn in the second half of this year is the 10 percent personal income tax cut and the 7.4 percent increase in Social Security payments, both of which are scheduled to take effect in July. Together these two developments are expected to add approximately \$40 billion at an annual rate to disposable income which should act to stimulate consumer spending and thus boost national economic activity.

In New Mexico, economic growth slowed somewhat in March relative to the first two months of this year. Seasonally adjusted (SA) total employment in March was up a modest 0.9 percent on an annual basis. This compares to annual employment growth rates registered in January and February of 2.5 (SA) and 1.7 percent (SA), respectively. On a quarterly basis, the average number of persons employed during the first three months of this year was 1.7 (SA) percent above the level registered in the first quarter of 1981. The civilian labor force in New Mexico increased on a yearly basis by 0.8 percent (SA) in March, while the state unemployment rate increased from 7.2 percent (SA) in February to 7.6 percent (SA) in March. However, despite this monthly rise in the unem-

ployment rate, a year-to-year comparison shows some improvement in light of the 7.8 percent unemployment rate recorded in March 1981.

Examination of economic data by sector indicates a general continuance of the various patterns and conditions which have existed for the past several months. Activity in the construction sector continues to be negatively affected by stubbornly high interest rates which have not fallen significantly in recent months despite the substantial slowdown in both national economic activity and inflation. Residential building permits declined at an annual rate of 11.5 percent (SA) in March, and permits during the first quarter of this year stood at a level which was 15.2 percent (SA) below the level registered during the first quarter of 1981. In the nonresidential subsector, nonresidential construction contracts declined in March after having recorded strong yearly increases in the first two months of this year. On the positive side, nonbuilding construction contracts increased on a yearly basis in March by 8.7 percent.

In the manufacturing sector, weak economic conditions at the national level are reflected in statewide manufacturing employment figures which continue to show yearly declines. March employment in this sector declined on an annual basis by 1.5 percent (SA). Employment in the transportation, communications and utilities (TCU) sector declined by 1.0 percent on an annual basis in March, primarily as a result of the layoff of employees by the Santa Fe Railroad. In contrast, activity in the trade sector remains strong, benefiting from the combined effect of continued moderation in the inflation rate and the positive impact on consumers' disposable income as a result of state and federal income tax reductions enacted in 1981. Retail trade employment experienced an annual increase of 3.6 percent (SA) in March, while wholesale trade employment was also at a level which was 3.6 percent greater than the corresponding March 1981 figure. In the public sector, federal employment continued to decline in March while state government employment

(continued on back page)

ECONOMIC INDICATORS

	Quarterly Averages			
	1981	1981	1981	1982
	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	578.4	580.3	578.4	571.3
Seasonally Adjusted*	575.1	573.3	576.8	583.7
Total Employment ¹ (000)	536.0	540.3	536.9	527.5
Seasonally Adjusted*	533.0	532.5	534.6	541.1
Unemployment ¹ (000)	42.3	40.0	41.5	43.8
Seasonally Adjusted*	42.1	40.8	42.2	42.6
Unemployment Rate (%)	7.1	7.2	7.0	7.7
Seasonally Adjusted*	7.3	7.1	7.3	7.3
Weekly New Unemployment Insurance Claims	1,296.0	1,317.3	1,437.7	1,860.0
Seasonally Adjusted*	1,360.0	1,418.0	1,408.9	1,707.4
Nonagricultural Wage/Salary Employment ² (000)	477.5	477.8	475.3	471.6
Seasonally Adjusted*	475.3	474.0	473.3	479.9
New Business Incorporations	225.3	214.3	224.0	na
Business Failure Liabilities (\$000)	na	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	70.9	61.3	40.7	na
Seasonally Adjusted*	84.1	88.5	35.2	na
From Crops (\$ mil.)	16.1	25.1	51.0	na
Seasonally Adjusted*	23.7	28.3	28.2	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,907.2	5,927.1	6,026.5	na
Natural Gas (bil. cu. ft.)	88.2	88.3	96.1	na
Seasonally Adjusted*	89.6	91.3	93.0	na
Copper Ore (000 tons)	14.9	14.0	14.2	na
Coal Production (000 short tons)	1,098.7	1,436.3	1,397.0	1,534.3
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	15.4	13.8	9.5	12.3
Seasonally Adjusted*	15.0	12.3	10.6	12.8
Residential Construction Contracts (\$ mil.)	35.0	33.3	22.3	27.0
Seasonally Adjusted*	34.9	29.3	23.8	28.9
Nonresidential Construction Contracts (\$ mil.)	33.4	27.9	28.3	39.5
Nonbuilding Construction Contracts (\$ mil.)	18.4	33.1	134.7	22.9
5. MANUFACTURING				
Employment ² (000)	34.1	34.4	33.4	33.2
Seasonally Adjusted*	34.3	34.2	33.1	33.7
Average Weekly Hours	40.2	38.7	39.6	38.7
Seasonally Adjusted*	40.3	39.0	39.3	38.6

ECONOMIC INDICATORS (continued)

1982			Percentage Changes						
January	February	March	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	Jan. 1981- Jan. 1982	Feb. 1981- Feb. 1982	Mar. 1981- Mar. 1982
571.5	570.0	572.5	6.2	5.7	6.4	1.5	2.2	1.5	0.8
588.4	582.3	580.4	6.1	6.1	6.6	1.5	2.2	1.5	0.8
527.2	527.0	528.3	6.2	6.4	6.9	1.7	2.5	1.7	0.9
546.3	540.5	536.3	6.1	6.8	7.1	1.7	2.5	1.7	0.9
44.3	43.0	44.2	6.3	- 2.7	0.8	- 0.9	- 0.4	- 1.6	- 0.7
42.1	41.8	44.0	6.1	- 2.8	0.5	- 0.8	- 0.4	- 1.4	- 0.5
7.8	7.5	7.7	- 3.1	- 3.6	- 7.1	- 2.5	- 2.5	- 3.8	- 1.3
7.2	7.2	7.6	0.0	- 8.4	- 5.7	- 2.3	- 2.6	- 2.8	- 1.3
2,227.0	1,668.0	1,685.0	-20.4	-15.8	-10.3	11.8	11.4	14.1	10.3
1,665.7	1,600.8	1,855.7	-21.3	-16.9	-10.7	12.0	11.5	14.3	10.4
470.9	471.2	472.7	2.6	3.2	2.9	1.5	3.1	0.9	0.5
483.0	479.4	477.5	2.7	3.4	2.8	1.5	3.1	0.9	0.5
na	na	na	14.2	0.9	12.6	na	na	na	na
na	na	na	na	na	na	na	na	na	na
49.2	46.7	na	-12.7	-18.3	- 5.6	na	-37.7	-35.9	na
65.5	60.6	na	-28.7	-33.2	27.0	na	-38.3	-36.6	na
20.1	10.4	na	- 3.8	23.5	30.6	na	86.7	-25.4	na
23.2	17.2	na	-17.4	19.8	36.7	na	87.1	-25.6	na
5,964.0	5,462.9	na	- 5.4	- 2.4	- 2.7	na	- 5.1	- 2.3	na
101.7	91.6	na	- 4.2	- 1.6	0.4	na	- 0.2	- 0.3	na
97.3	94.3	na	- 3.8	- 1.1	- 0.1	na	- 0.2	- 0.3	na
11.7	na	na	-10.2	21.4	10.3	na	-14.8	na	na
1,413.0	1,563.0	1,627.0	-11.3	35.3	16.7	19.4	26.8	9.3	24.0
10.1	12.0	14.7	12.1	-41.7	-34.8	-15.8	-25.3	-11.6	-12.0
11.7	14.4	12.3	14.3	-44.3	-37.6	-15.2	-25.0	-11.4	-11.5
21.3	18.9	40.9	42.8	-26.5	-42.2	- 9.4	-22.1	-29.4	15.5
26.4	22.5	37.9	43.2	-29.7	-44.7	-11.5	-21.6	-29.5	16.6
29.7	32.1	56.7	2.8	-38.8	- 1.6	7.5	54.1	33.8	-16.6
10.6	30.1	28.2	-83.9	- 8.0	451.0	5.9	-42.1	44.7	8.7
33.2	33.2	33.2	- 0.9	1.4	- 1.7	- 1.3	- 1.2	- 1.2	- 1.5
33.7	33.8	33.5	- 0.9	1.7	- 1.5	- 1.3	- 1.2	- 1.3	- 1.5
38.1	38.8	39.1	2.0	- 2.5	- 1.9	- 2.7	- 4.5	- 1.8	- 1.8
38.1	38.9	38.9	1.9	- 2.6	- 1.8	- 2.7	- 4.5	- 1.8	- 1.7

ECONOMIC INDICATORS

	Quarterly Averages			
	Second Quarter	1981 Third Quarter	Fourth Quarter	1982 First Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.9	28.8	29.4	28.9
7. <u>TRADE</u>				
Wholesale Employment ² (000)	22.6	23.0	22.8	22.9
Retail Employment ² (000)	83.1	85.4	86.8	83.9
Seasonally Adjusted*	83.3	84.0	85.8	86.1
Average Weekly Hours	35.5	35.9	35.1	34.9
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	254.7	272.7	264.7	289.8
Seasonally Adjusted*	257.0	270.9	260.9	299.5
Bank Demand Deposits (\$ mil.)	982.5	950.7	1,102.6	1,099.7
Bank Time Deposits (\$ mil.)	2,205.7	2,286.6	2,424.1	2,499.2
Total Savings Deposits at S&L's (\$ mil.)	2,221.8	2,254.0	2,284.8	na
New Savings Received at S&L's (\$ mil.)	166.1	193.0	192.1	na
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	95.6	96.0	91.9	93.2
Seasonally Adjusted*	95.1	92.9	93.2	95.6
Lodging Employment ² (000)	10.3	10.9	9.9	9.6
Seasonally Adjusted*	10.3	10.2	10.2	10.2
Visits to National Parks/Monuments (000)	199.3	236.5	97.0	87.6
Seasonally Adjusted*	150.3	153.8	179.0	158.1
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	37.4	37.2	35.5	35.3
State Employment ² (000)	37.6	35.4	38.3	37.8
City and County Employment ² (000)	52.7	49.6	52.5	53.2

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

1982			Percentage Changes						
January	February	March	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	Jan. 1981- Jan. 1982	Feb. 1981- Feb. 1982	Mar. 1981- Mar. 1982
28.8	29.1	28.8	2.5	2.1	0.9	- 0.1	- 0.3	1.0	- 1.0
23.0	22.9	22.9	6.5	7.8	5.6	5.5	8.0	5.1	3.6
85.0	83.1	83.6	1.8	3.3	4.8	4.7	6.3	4.1	3.7
86.7	85.9	85.9	2.0	3.5	4.6	4.6	6.3	4.0	3.6
34.8	34.8	35.1	1.3	0.2	- 0.8	1.1	0.9	0.9	1.5
237.4	350.4	281.6	7.8	18.6	5.9	21.4	7.4	63.6	0.2
247.2	402.3	248.9	7.8	17.3	8.1	23.4	9.2	63.6	- 2.7
1,081.6	1,103.6	1,114.0	- 1.4	- 3.7	6.8	18.8	18.4	19.1	18.9
2,441.1	2,511.4	2,545.1	9.8	13.7	15.6	14.1	16.4	12.1	14.0
2,302.5	2,320.6	na	9.7	7.8	6.1	na	4.8	5.4	na
215.7	188.2	na	2.8	1.1	6.8	na	6.3	36.9	na
92.8	93.2	93.7	3.8	2.2	3.1	1.0	2.8	0.7	- 0.4
96.2	95.6	95.0	3.8	2.5	3.3	1.0	2.8	0.7	- 0.5
9.7	9.5	9.7	7.0	7.9	3.1	4.3	4.3	3.3	5.4
10.3	10.2	10.2	6.7	8.4	2.4	4.4	4.4	3.3	5.5
62.3	68.8	131.7	10.2	10.0	24.0	- 0.6	- 9.1	-12.0	12.0
150.1	151.9	172.2	9.4	16.8	21.2	- 3.8	-12.0	-12.6	15.9
35.5	35.1	35.2	- 2.8	1.0	- 0.5	- 2.9	- 1.4	- 3.8	- 3.6
36.7	38.3	38.4	9.0	0.7	0.7	- 0.6	- 0.8	- 1.0	0.0
52.6	53.4	53.5	- 0.6	- 0.1	0.8	1.0	0.8	1.0	1.1

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; bank report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
			% Change				% Change	
	February 1982	March 1982	Mar. 1981- Mar. 1982	Feb. 1982- Mar. 1982	February 1982	March 1982	Mar. 1981- Mar. 1982	Feb. 1982- Mar. 1982
ALL ITEMS	283.4	283.1	6.8	- 0.1	282.9	282.5	6.5	- 0.1
Food	283.3	283.0	4.0	- 0.1	283.4	283.1	3.9	- 0.1
Housing	307.3	306.7	8.5	- 0.2	306.7	306.2	8.5	- 0.2
Apparel & Upkeep	188.0	191.1	3.2	1.6	187.3	190.5	3.4	1.7
Transportation	288.0	285.1	4.2	- 1.0	289.6	286.6	4.4	- 0.1
Medical Care	316.2	318.8	12.0	0.8	314.9	317.4	10.6	0.8
Entertainment	231.2	232.8	6.7	0.7	228.1	229.5	6.2	0.6
Other Goods & Services	250.3	252.2	10.3	0.8	247.1	249.3	9.9	0.9

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change	Average Hourly Earnings			% Change
	March 1982P	February 1982	March 1981		March 1982P	February 1982	March 1981	
Mining	43.1	43.3	43.9	- 1.8	\$10.48	\$10.31	\$ 9.69	8.2
Construction	40.1	36.2	35.2	13.9	10.72	10.15	9.71	10.4
Manufacturing	39.1	38.8	39.8	- 1.8	7.15	7.03	6.28	13.9
Durable Goods	39.2	38.9	41.1	- 4.6	7.52	7.57	6.58	14.3
Nondurable Goods	38.6	38.6	37.5	2.9	6.39	5.92	5.66	12.9
Communications & Utilities	40.1	40.9	40.9	- 2.0	9.12	9.07	8.28	10.1
Trade ¹	35.1	34.8	34.6	1.4	6.85	6.61	6.72	1.9
Banking	38.0	37.8	38.9	- 2.3	4.90	4.92	4.57	7.2

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1 Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
NEW MEXICO

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	March 1982P	February 1982P	March 1981P	March 1982P	February 1982P	March 1981P	March 1982P	February 1982P	March 1981P
Total Civilian Labor Force	572,500	570,000	568,100	209,200	208,300	211,200	37,081	36,249	34,916
Employment ³	528,300	527,000	523,600	193,900	193,000	194,600	33,890	33,604	32,051
Unemployment	44,200	43,000	44,500	15,300	15,300	16,600	3,191	2,645	2,865
Percentage of Labor Force	7.7	7.5	7.8	7.3	7.3	7.9	8.6	7.3	8.2
Nonagricultural Wage & Salary Employment	472,700	471,200	470,600	187,500	186,700	187,200	31,200	30,875	29,975
Mining	30,600	30,700	30,600	na	na	na	na	na	na
Contract Construction	31,000	30,500	31,500	11,300	10,900	11,600	1,700	1,750	1,675
Manufacturing	33,200	33,200	33,700	16,900	17,000	17,400	2,675	2,650	2,575
Durable Goods	20,400	20,300	20,500	11,900	11,900	12,100	na	na	na
Nondurable Goods	12,800	12,900	13,200	5,000	5,100	5,300	na	na	na
Transportation & Public Utilities	28,800	29,100	29,100	11,400	11,600	12,000	1,225	1,225	1,225
Trade	106,500	106,000	102,700	47,700	47,700	46,700	5,775	5,700	5,200
Wholesale	22,900	22,900	22,100	13,500	13,500	13,000	925	925	875
Retail	83,600	83,100	80,600	34,200	34,200	33,700	4,850	4,775	4,325
Finance, Insurance & Real Estate	21,800	21,700	21,100	10,900	10,800	10,800	1,200	1,200	1,175
Services & Miscellaneous	93,700	93,200	94,100	46,800	46,200	44,600	4,200	4,150	4,200
Government	127,100	126,800	127,800	42,500	42,500	44,100	14,425	14,200	13,925
Federal	35,200	35,100	36,500	12,400	12,500	12,800	4,350	4,325	4,200
State	38,400	38,700	38,400	12,000	11,900	12,500	5,500	5,350	5,450
Local	53,500	53,400	52,900	18,100	18,100	18,800	4,575	4,525	4,275

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

1 Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

2 Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

3 Includes labor disputes.

ALBUQUERQUE¹ BANKING DATA

	March 1981	March 1982	% Change March 1981- March 1982
Banks			
New Loans & Discounts	\$ 174,121.4	\$ 152,461.0	-12.4
Demand Deposits	463,450.7	601,304.5	29.7
Time Deposits	1,140,338.2	1,317,793.4	15.6
Savings & Loan			
Savings Deposits	\$1,013,900.0	\$1,100,700.0	8.6
New Savings Received	89,600.0	86,000.0	-4.0

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¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	March 1981	March 1982	Cumulative Total thru March		March 1981	March 1982	Cumulative Total thru March	
			1981	1982			1981	1982
Alamogordo	4	6	21	12	2	3	5	19
Albuquerque	123	69	321	182	9	11	29	37
Artesia	1	14	9	32	5	14	12	16
Carlsbad	4	19	13	50	9	0	11	10
Clayton	5	0	7	1	1	0	3	0
Clovis	1	1	9	2	3	0	6	6
Deming	0	3	7	8	1	0	3	1
Farmington	42	12	103	31	7	3	12	13
Gallup	2	na	9	2	2	na	4	5
Grants	8	0	14	0	1	0	2	0
Hobbs	15	31	43	74	5	7	9	13
Las Cruces	18	8	50	34	0	3	10	35
Las Vegas	5	0	5	3	0	1	1	2
Lordsburg	0	0	0	0	1	0	2	0
Portales	0	0	2	0	1	1	1	1
Raton	2	1	3	3	0	0	0	0
Roswell	11	25	23	67	0	12	2	19
Santa Fe	61	55	142	112	2	10	14	12
Tucumcari	1	0	3	1	0	0	0	0
TOTAL	303	244	784	614	49	65	126	189

na Not available.

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	March 1981	March 1982	Cumulative Total Through March		March 1981	March 1982	Cumulative Total Through March	
			1981	1982			1981	1982
Alamogordo	\$ 190,756	\$ 296,546	\$ 813,988	\$ 552,184	\$ 150,000	\$ 204,000	\$ 2,033,435	\$ 873,150
Albuquerque	7,097,222	4,397,080	19,882,740	10,573,310	3,356,000	4,481,100	8,393,185	21,664,853
Artesia	26,000	585,000	622,000	1,256,500	18,200	78,800	382,000	94,800
Carlsbad	158,400	971,070	628,500	2,889,120	1,356,780	0	1,461,780	3,179,800
Clayton	217,600	0	291,706	12,000	800	0	45,800	0
Clovis	36,495	45,170	452,167	163,146	42,961	0	696,961	366,500
Deming	0	83,000	257,500	266,000	30,000	0	96,200	50,000
Farmington	2,232,630	386,580	4,718,449	1,071,938	628,129	1,344,875	1,193,358	2,388,057
Gallup	78,950	na	353,977	60,800	48,680	na	173,680	501,534
Grants	369,159	0	550,759	0	251,000	0	131,500	0
Hobbs	1,072,000	2,645,250	2,845,500	6,174,290	2,491,000	650,330	3,803,000	1,278,330
Las Cruces	801,000	453,665	1,991,500	1,831,265	0	3,484,000	757,700	5,976,329
Las Vegas	141,965	0	141,965	85,600	0	2,730	58,000	12,480
Lordsburg	0	0	0	0	32,945	0	37,945	0
Portales	0	0	70,000	0	2,500	80,000	2,500	80,000
Raton	115,000	33,000	149,000	85,000	0	0	0	0
Roswell	625,500	1,406,287	1,305,222	3,404,070	0	343,000	225,000	594,359
Santa Fe	3,541,325	3,395,200	8,672,849	8,357,637	64,500	8,698,500	2,883,600	9,015,300
Tucumcari	30,000	0	85,218	22,800	0	0	0	0
TOTAL	\$16,733,402	\$14,697,848 ¹	\$43,833,040	\$36,805,660 ¹	\$8,243,995	\$19,367,335 ¹	\$22,375,644	\$46,075,492 ¹

¹ Gallup information not available for March, 1982--total excludes Gallup.

Source: Individual reports by city building inspectors.

1980 Census of Population and Housing

This month's New Mexico Business census section consists of four tables taken from *Provisional Estimates of Social, Economic, and Housing Characteristics* which was released by the Census Bureau in March 1982. These tables present provisional sample data from the 1980 census on housing characteristics such as median value and rent, vacancy status, and availability of complete plumbing facilities for the United States and New Mexico. (Information for the 49 other states is also contained in this report and is available from BBER's Data Bank).

The data are based on a special subsample of the full census sample; this subsample represents 8 percent of the sample census questionnaires, or approximately 1.5 percent of the total population. The subsample was developed to give data users early access to characteristics of the population which were collected on a sample basis in the 1980 census. Hence, the figures in this report are provisional and may differ from those published in later reports based on the full sample.

For more information on census data contact Robyn Mewshaw at the Data Bank: 505/277-6626.

TABLE 1
General Housing Characteristics: 1980

	UNITED STATES	NEW MEXICO
TOTAL HOUSING UNITS	88 411 263	507 313
VACANT SEASONAL AND MIGRATORY	1 641 874	12 183
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
TENURE AND VACANCY STATUS		
OWNER-OCCUPIED HOUSING UNITS	51 794 545	300 570
PERCENT OF OCCUPIED HOUSING UNITS	64.4	
RENTER-OCCUPIED HOUSING UNITS	28 595 128	140 896
VACANT HOUSING UNITS	6 370 716	53 684
FOR SALE ONLY	948 469	6 444
FOR RENT	2 178 801	17 477
HELD FOR OCCASIONAL USE	1 010 804	7 333
OTHER VACANTS	2 241 642	22 410
YEAR HOUSEHOLDER MOVED INTO UNIT		
OWNER-OCCUPIED HOUSING UNITS	51 794 545	300 570
1979 TO MARCH 1980	6 111 867	50 626
1975 TO 1978	13 402 102	90 044
1970 TO 1974	9 404 786	53 416
1960 TO 1969	11 152 591	54 444
1950 TO 1949	6 690 075	31 167
1949 OR EARLIER	5 033 134	28 675
RENTER-OCCUPIED HOUSING UNITS	28 595 128	140 896
1979 TO MARCH 1980	12 184 750	79 454
1975 TO 1978	9 367 149	40 293
1970 TO 1974	3 384 266	12 058
1960 TO 1969	2 236 304	5 954
1950 TO 1949	1 422 659	3 117
1949 OR EARLIER		
BATHROOMS		
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
NO BATHROOM OR ONLY A HALF BATH	2 880 165	28 807
1 COMPLETE BATHROOM	50 534 647	258 531
1 COMPLETE BATHROOM PLUS HALF BATH(S)	12 334 399	60 132
2 OR MORE COMPLETE BATHROOMS	21 019 978	147 660
OWNER-OCCUPIED HOUSING UNITS	51 794 545	300 570
NO BATHROOM OR ONLY A HALF BATH	888 271	11 889
1 COMPLETE BATHROOM	23 949 376	120 698
1 COMPLETE BATHROOM PLUS HALF BATH(S)	9 556 426	54 518
2 OR MORE COMPLETE BATHROOMS	17 390 472	123 465
RENTER-OCCUPIED HOUSING UNITS	28 595 128	140 896
NO BATHROOM OR ONLY A HALF BATH	1 327 731	6 106
1 COMPLETE BATHROOM	22 559 240	108 974
1 COMPLETE BATHROOM PLUS HALF BATH(S)	2 181 123	11 316
2 OR MORE COMPLETE BATHROOMS	2 527 034	10 500
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
KITCHEN FACILITIES		
COMPLETE KITCHEN FACILITIES	84 562 012	470 883
NO COMPLETE KITCHEN FACILITIES	2 207 377	24 247
SOURCE OF WATER		
PUBLIC SYSTEM OR PRIVATE COMPANY	72 710 721	421 013
INDIVIDUAL DRILLED WELL	10 980 444	61 250
INDIVIDUAL DUG WELL	1 962 481	5 811
SOME OTHER SOURCE	1 115 723	7 056
SEWAGE DISPOSAL		
PUBLIC SEWER	84 569 886	371 679
SEPTIC TANK OR CESSPOOL	20 597 165	102 699
OTHER MEANS	1 602 338	21 352
AIR CONDITIONING		
NONE	39 179 172	190 864
CENTRAL SYSTEM	23 628 293	219 140
1 OR MORE INDIVIDUAL ROOM UNITS	23 961 954	85 126
HEATING EQUIPMENT		
STEAM OR HOT WATER SYSTEM	14 616 489	12 156
CENTRAL WARM-AIR FURNACE	41 451 291	288 874
ELECTRIC HEAT PUMP	5 873	5 873
OTHER BUILT-IN ELECTRIC UNITS	6 996 980	14 457
FLOOR, WALL, OR PIPELESS FURNACE	5 103 309	73 447
ROOM HEATERS WITH FLUE	6 765 772	64 841
ROOM HEATERS WITHOUT FLUE	3 074 551	13 466
FIREPLACES, STOVES, OR PORTABLE ROOM HEATERS	4 407 792	40 856
NONE	751 915	3 160
OCCUPIED HOUSING UNITS	60 389 673	441 466
TELEPHONE IN HOUSING UNIT		
WITH TELEPHONE	74 713 495	380 036
NO TELEPHONE	5 676 178	61 430
VEHICLES AVAILABLE		
NONE	10 291 617	32 034
1	26 672 794	146 531
2	27 214 613	153 994
3 OR MORE	14 210 449	108 907

TABLE 2
Structural Characteristics of Housing Units: 1980

	UNITED STATES	NEW MEXICO
UNITS IN STRUCTURE		
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
1, DETACHED	53 943 425	321 435
1, ATTACHED	3 330 964	14 239
2	5 310 579	17 981
3 AND 4	4 482 012	22 481
5 OR MORE	15 212 089	55 480
MOBILE HOME OR TRAILER, ETC.	4 325 320	62 514
OWNER-OCCUPIED HOUSING UNITS	51 794 545	300 570
1, DETACHED	45 321 502	233 078
1, ATTACHED	1 784 489	6 039
2	1 567 810	6 039
3 AND 4	686 085	3 310
5 OR MORE	1 385 122	6 023
MOBILE HOME OR TRAILER, ETC.	3 049 318	46 612
RENTER-OCCUPIED HOUSING UNITS	28 595 128	140 896
1, DETACHED	7 508 185	57 685
1, ATTACHED	1 466 930	6 300
2	3 340 285	13 631
3 AND 4	3 311 095	15 280
5 OR MORE	12 232 064	40 851
MOBILE HOME OR TRAILER, ETC.	765 569	10 199
YEAR STRUCTURE BUILT		
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
1979 TO MARCH 1980	2 426 131	28 030
1975 TO 1978	8 381 486	75 413
1970 TO 1974	11 126 236	79 946
1960 TO 1969	15 660 916	98 357
1950 TO 1949	14 994 681	98 610
1940 TO 1939	9 812 920	55 323
1939 OR EARLIER	22 667 017	61 371
OWNER-OCCUPIED HOUSING UNITS	51 794 545	300 570
1979 TO MARCH 1980	1 632 359	17 035
1975 TO 1978	5 445 907	50 553
1970 TO 1974	6 461 355	46 407
1960 TO 1969	10 272 618	58 731
1950 TO 1949	9 996 916	68 051
1940 TO 1939	4 405 944	28 910
1939 OR EARLIER	12 579 790	32 783
RENTER-OCCUPIED HOUSING UNITS	28 595 128	140 896
1979 TO MARCH 1980	500 770	5 152
1975 TO 1978	2 261 647	17 891
1970 TO 1974	3 660 434	26 332
1960 TO 1969	5 627 468	30 329
1950 TO 1949	4 216 191	23 611
1940 TO 1939	3 704 130	19 507
1939 OR EARLIER	8 324 468	18 183
BEDROOMS		
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
NONE	1 823 369	13 346
1	12 870 674	72 391
2	28 100 935	161 316
3	32 103 793	190 856
4	9 741 811	44 440
5 OR MORE	2 128 787	8 771
OWNER-OCCUPIED HOUSING UNITS	51 794 545	300 570
NONE	1 27 475	3 712
1	2 107 424	17 309
2	14 037 552	85 468
3	25 424 487	150 674
4	8 313 433	38 622
5 OR MORE	1 782 674	5 427
RENTER-OCCUPIED HOUSING UNITS	28 595 128	140 896
NONE	1 441 757	40 042
1	9 315 711	55 102
2	11 474 184	53 346
3	9 075 319	4 334
4	1 034 384	728
5 OR MORE	253 773	
YEAR-ROUND HOUSING UNITS	86 769 389	495 130
STORIES IN STRUCTURE		
1 TO 3	82 627 564	444 819
4 TO 6	2 395 586	1 98
7 TO 12	946 776	113
13 OR MORE	799 534	
PASSENGER ELEVATOR		
STRUCTURES WITH 4 OR MORE STORIES	4 141 880	311
WITH ELEVATOR	2 958 056	255
NO ELEVATOR	1 173 824	56

TABLE 3
Fuels and Financial Characteristics
of Housing Units: 1980

	UNITED STATES	NEW MEXICO
OCCUPIED HOUSING UNITS, ...	80 189 673	491 458
HOUSE HEATING FUEL		
UTILITY GAS, ...	42 876 081	337 402
BOTTLED, TANK, OR LP GAS, ...	4 417 493	42 315
ELECTRICITY, ...	14 755 091	30 832
FUEL OIL, KEROSENE, ETC., ...	14 586 618	1 800
COAL OR CORK, ...	508 330	931
WOOD, ...	2 570 419	26 198
OTHER FUEL, ...	137 454	743
NO FUEL USED, ...	538 167	1 045
WATER HEATING FUEL		
UTILITY GAS, ...	42 266 839	332 093
BOTTLED, TANK, OR LP GAS, ...	3 935 431	48 705
ELECTRICITY, ...	26 790 773	46 740
FUEL OIL, KEROSENE, ETC., ...	4 430 613	204
OTHER, ...	340 389	5 022
NO FUEL USED, ...	625 628	8 642
COOKING FUEL		
UTILITY GAS, ...	32 458 333	215 981
BOTTLED, TANK, OR LP GAS, ...	5 478 636	46 531
ELECTRICITY, ...	81 904 348	165 368
OTHER, ...	392 523	12 948
NO FUEL USED, ...	156 035	638
MORTGAGE STATUS AND SELECTED MONTHLY OWNER COSTS		
SPECIFIED OWNER-OCCUPIED HOUSING UNITS, ...	39 489 672	218 623
WITH A MORTGAGE, ...	25 537 424	136 479
LESS THAN \$100, ...	165 778	1 164
\$100 TO \$149, ...	580 743	5 441
\$150 TO \$199, ...	1 732 375	16 407
\$200 TO \$249, ...	2 984 445	19 562
\$250 TO \$299, ...	3 288 465	17 320
\$300 TO \$349, ...	3 159 583	14 511
\$350 TO \$399, ...	2 614 517	12 689
\$400 TO \$449, ...	2 415 257	12 173
\$450 TO \$499, ...	1 984 804	8 221
\$500 TO \$549, ...	2 705 008	12 255
\$550 TO \$749, ...	2 057 534	11 246
\$750 OR MORE, ...	1 668 915	5 394
MEDIAN, ...	.DOL.	365
NOT MORTGAGED, ...	13 951 648	82 144
LESS THAN \$50, ...	411 289	7 810
\$50 TO \$74, ...	1 348 332	13 695
\$75 TO \$99, ...	2 366 083	22 258
\$100 TO \$149, ...	4 784 856	28 507
\$150 TO \$199, ...	2 709 746	7 973
\$200 TO \$249, ...	1 218 434	2 355
\$250 OR MORE, ...	1 062 908	1 547
MEDIAN, ...	.DOL.	129
GROSS RENT		
SPECIFIED RENTER-OCCUPIED HOUSING UNITS, ...	27 113 578	133 918
LESS THAN \$80, ...	481 589	4 151
\$80 TO \$79, ...	543 313	3 434
\$80 TO \$99, ...	644 924	3 531
\$100 TO \$119, ...	802 812	5 368
\$120 TO \$149, ...	1 791 238	8 102
\$150 TO \$169, ...	1 516 574	10 008
\$170 TO \$199, ...	2 635 597	17 468
\$200 TO \$249, ...	5 288 303	28 655
\$250 TO \$299, ...	4 617 358	18 742
\$300 TO \$349, ...	3 121 174	10 732
\$350 TO \$399, ...	1 827 548	5 262
\$400 TO \$499, ...	1 622 083	5 074
\$500 OR MORE, ...	1 015 257	2 341
NO CASH RENT, ...	1 285 810	13 014
MEDIAN, ...	.DOL.	243

TABLE 4
Characteristics of Housing Units With Householder
of Specified Race and Spanish Origin: 1980

	UNITED STATES			
	RACE ¹			
	WHITE	BLACK	ASIAN AND PACIFIC ISLANDER	SPANISH ORIGIN
TENURE				
OCCUPIED HOUSING UNITS, ...	69 011 921	8 384 365	1 032 783	3 991 445
OWNER-OCCUPIED HOUSING UNITS, ...	46 799 472	3 724 295	531 504	1 734 402
PERCENT OF OCCUPIED HOUSING UNITS, ...	67.8	44.4	51.5	43.5
RENTER-OCCUPIED HOUSING UNITS, ...	22 252 449	4 660 070	501 279	2 257 043
MORTGAGE STATUS AND SELECTED MONTHLY OWNER COSTS				
SPECIFIED OWNER-OCCUPIED HOUSING UNITS, ...	35 570 026	2 917 508	415 015	1 340 485
WITH A MORTGAGE, ...	22 837 225	1 534 110	344 658	971 166
LESS THAN \$200, ...	2 073 941	311 841	18 330	152 364
\$200 TO \$249, ...	5 524 413	590 257	47 043	150 676
\$250 TO \$299, ...	5 365 082	474 201	52 350	184 734
\$300 TO \$349, ...	3 940 035	272 851	57 840	157 764
\$350 OR MORE, ...	5 893 754	289 560	173 445	224 630
MEDIAN, ...	.DOL.	313	448	362
NOT MORTGAGED, ...	12 732 801	978 348	65 357	369 317
GROSS RENT				
SPECIFIED RENTER-OCCUPIED HOUSING UNITS, ...	21 036 657	4 442 045	493 178	2 191 848
LESS THAN \$100, ...	1 026 655	550 831	21 649	122 517
\$100 TO \$149, ...	4 790 754	1 433 865	96 642	624 951
\$150 TO \$199, ...	7 730 927	1 541 140	185 594	567 622
\$200 TO \$249, ...	6 422 240	753 014	173 141	504 344
\$250 OR MORE, ...	1 086 031	163 145	16 032	72 409
MEDIAN, ...	.DOL.	252	293	232
	NEW MEXICO			
	RACE ¹			
	WHITE	BLACK	ASIAN AND PACIFIC ISLANDER	SPANISH ORIGIN
TENURE				
OCCUPIED HOUSING UNITS, ...	351 798	7 816	2 010	136 593
OWNER-OCCUPIED HOUSING UNITS, ...	245 364	2	2	92 734
PERCENT OF OCCUPIED HOUSING UNITS, ...	69.7	...	...	67.9
RENTER-OCCUPIED HOUSING UNITS, ...	106 434	...	...	43 859
MORTGAGE STATUS AND SELECTED MONTHLY OWNER COSTS				
SPECIFIED OWNER-OCCUPIED HOUSING UNITS, ...	180 673	...	...	67 271
WITH A MORTGAGE, ...	118 973	...	...	35 763
LESS THAN \$200, ...	19 218	...	...	7 782
\$200 TO \$249, ...	31 330	...	...	11 578
\$250 TO \$299, ...	24 016	...	...	6 801
\$300 TO \$349, ...	18 129	...	...	4 605
\$350 OR MORE, ...	26 260	...	...	4 997
MEDIAN, ...	.DOL.	335	...	286
NOT MORTGAGED, ...	61 900	...	...	31 508
GROSS RENT				
SPECIFIED RENTER-OCCUPIED HOUSING UNITS, ...	101 217	...	...	41 852
LESS THAN \$100, ...	7 508	...	...	4 946
\$100 TO \$149, ...	28 880	...	...	15 629
\$150 TO \$199, ...	39 701	...	...	12 744
\$200 TO \$249, ...	19 403	...	...	6 008
\$250 OR MORE, ...	9 224	...	...	4 527
MEDIAN, ...	.DOL.	223	...	191

1. Data on American Indians will be released in 1983 as a separate Subject Report.
2. Detailed data for populations under 25,000 are not reported in this provisional release.
3. Persons of Spanish origin may be of any race.

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(continued from front page)

registered no change from the previous year's level. Local government employment in March increased at a yearly rate of 1.1 percent. With respect to tourist activity, visits to national parks in New Mexico increased on an annual basis by 15.9 percent (SA) in March after having declined in each of the two previous months.

Available data pertaining to the financial sector show generally positive results in March. Commercial bank time and demand deposits experienced yearly increases in March of 14.0 and 18.9 percent, respectively. However, new bank loans fell on an annual basis by 2.7 percent (SA) in March.

In summary, economic growth in New Mexico became more moderate in March relative to the first two months

of 1982. This moderation reflects the generally weaker activity exhibited in the various sectors of the state economy in March, and this was particularly true with respect to the TCU and mining sectors which experienced significant worker layoffs in March. Nonetheless, the outlook remains one of stronger economic growth beginning in the latter half of this year, emanating primarily from the federal income tax cut scheduled for July and the anticipation of continued moderation in the inflation rate. Stronger economic performances may also be registered with respect to the construction and manufacturing industries in New Mexico should interest rates decline somewhat during the next few months as projected by many economists.

Leo W. Carbajal

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 3 No. 5

June 1982

Current Economic Developments in New Mexico

For the first time in 12 months, the Commerce Department's index of leading economic indicators registered an increase in April, rising by 0.8 percent. However, despite the gain in this index, other statistics indicate that the recession has yet to run its course. For example, the national unemployment rate rose to 9.5 percent in May which represents the highest level since the 9.9 percent rate recorded in 1941. Other signs of continued weakness include the 3.9 percent decline in manufacturers' new orders for hard goods in April; the drop in housing starts in April to an 881,000 annual-unit rate; and the decline in the operating rate of the nation's factories to only 66.4 percent of capacity in April. On the positive side, the recession continues to have a restraining effect upon prices. The moderation in the inflation rate which began last fall appears to have continued in April as exhibited by the 0.4 percent increase in the Consumer Price Index which translates into a 4.8 percent annual rate.

In New Mexico, economic activity generally declined in April, primarily reflecting substantial declines in employment in the state's metal mining industry. Due to weak market conditions and excessive inventories, several hundred uranium and copper miners in New Mexico were laid off in April with the closing of the Anaconda uranium mine and mill near Grants and the reduction in operations at the Kennecott copper mine located near Silver City. In addition, the Phelps Dodge Corporation reduced the work force at its Grant County copper mine by approximately 600 workers in late April. Since the layoff occurred after the April employment reference period, unemployment figures will not reflect this layoff until May or subsequent months. Largely as a result of employment declines in the metal mining industry, total employment in New Mexico declined on a seasonally adjusted (SA) basis to 532,500 workers in April which represents a 0.4 percent drop compared to the April 1981 figure. During the same month, the civilian labor force increased on an annual basis by 0.4 percent (SA) which, when combined with the several hundred miners who became unemployed in April, resulted in a significant increase in the

state's unemployment rate. As a result, the unemployment rate jumped from 7.6 percent (SA) in March to 8.1 percent (SA) in April.

Within the construction sector, the housing industry in New Mexico continues to remain in a troubled state as mortgage interest rates generally in excess of 17 percent dampen activity in the housing market. Residential building permits in the state fell on an annual basis by 17.5 percent (SA) in April while the value of residential construction contracts showed a yearly decline of 29.5 percent (SA) during the same month. Nonresidential construction contracts rebounded on a yearly basis in April after having recorded a decline in March, while nonbuilding construction contracts registered a sharp annual decline in April.

Examination of sector employment data reveals that recent monthly patterns appear to have continued in April. In the manufacturing sector, the national recession has had a negative impact on statewide manufacturing employment. This is exhibited in continued monthly declines in employment in this sector on a year-to-year basis. Manufacturing employment in April totaled 33,300 workers (SA), down 2.1 percent (SA) from the April 1981 total. Annual comparisons also show employment in the transportation, communications and utilities sector to have declined in April for the second consecutive month. On the other hand, employment in the trades sector continues to grow at relatively strong annual rates. Contributing to this positive pattern in the trade sector is a combination of continued strong population growth in the state and reduced inflationary pressures which benefit real income growth and thus consumer spending. Retail trade employment in April increased 4.2 percent (SA) above the April 1981 level, while wholesale trade employment registered a 3.1 percent annual increase in April. Overall employment in the services sector declined on a yearly basis by 0.9 percent (SA) in April due to continued large declines in the social services subsector. With respect to public sector employment, employment

(continued on back page)

ECONOMIC INDICATORS

	Quarterly Averages			
	Second Quarter	1981 Third Quarter	Fourth Quarter	1982 First Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	578.4	580.3	578.4	571.3
Seasonally Adjusted*	575.1	573.3	576.8	583.6
Total Employment ¹ (000)	536.0	540.3	536.9	527.5
Seasonally Adjusted*	533.0	532.5	534.6	541.1
Unemployment ¹ (000)	42.3	40.0	41.5	43.8
Seasonally Adjusted*	42.1	40.8	42.2	42.6
Unemployment Rate (%)	7.1	7.2	7.0	7.7
Seasonally Adjusted*	7.3	7.1	7.3	7.3
Weekly New Unemployment Insurance Claims	1,296.0	1,317.3	1,437.7	1,860.0
Seasonally Adjusted*	1,360.0	1,418.0	1,408.9	1,707.4
Nonagricultural Wage/Salary Employment ² (000)	477.5	477.8	475.3	471.6
Seasonally Adjusted*	475.3	474.0	473.3	479.9
New Business Incorporations	225.3	214.3	224.0	na
Business Failure Liabilities (\$000)	0.0	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	70.9	64.3	40.7	na
Seasonally Adjusted*	84.1	88.5	35.2	na
From Crops (\$ mil.)	16.1	25.1	51.0	na
Seasonally Adjusted*	23.7	28.3	28.2	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,907.2	5,927.1	6,026.5	5,857.1
Natural Gas (bil. cu. ft.)	88.2	88.3	96.1	97.2
Seasonally Adjusted*	89.6	91.3	93.0	95.6
Copper Ore (000 tons)	14.9	14.0	14.2	na
Coal Production (000 short tons)	1,098.7	1,436.3	1,397.0	1,534.3
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	15.4	13.8	9.5	12.3
Seasonally Adjusted*	15.0	12.3	10.6	12.8
Residential Construction Contracts (\$ mil.)	35.0	33.3	22.3	27.0
Seasonally Adjusted*	34.9	29.3	23.8	28.9
Nonresidential Construction Contracts (\$ mil.)	33.4	27.9	28.3	39.5
Nonbuilding Construction Contracts (\$ mil.)	18.4	33.1	134.7	22.9
5. MANUFACTURING				
Employment ² (000)	34.1	34.4	33.4	33.2
Seasonally Adjusted*	34.3	34.2	33.1	33.6
Average Weekly Hours	40.2	38.7	39.6	38.6
Seasonally Adjusted*	40.3	39.0	39.3	38.6

ECONOMIC INDICATORS (continued)

1982			Percentage Changes						
February	March	April	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	Feb. 1981- Feb. 1982	Mar. 1981- Mar. 1982	Apr. 1981- Apr. 1982
570.0	572.4	574.1	6.2	5.7	6.4	1.5	1.5	0.8	0.5
582.3	580.3	579.7	6.1	6.1	6.6	1.5	1.5	0.8	0.4
527.0	528.4	529.3	6.2	6.4	6.9	1.7	1.7	0.9	- 0.3
540.5	536.5	532.5	6.1	6.8	7.1	1.7	1.7	0.9	- 0.4
43.0	44.0	44.8	6.3	- 2.7	0.8	- 1.0	- 1.6	- 1.1	10.6
41.8	43.8	47.2	6.1	- 2.8	0.5	- 0.9	- 1.4	- 0.9	10.6
7.5	7.7	7.8	3.1	- 3.6	- 7.1	- 2.5	- 3.8	- 1.3	9.9
7.2	7.6	8.1	0.0	- 8.4	- 5.7	- 2.4	- 2.8	- 1.7	10.3
1,66.8	1,685.0	1,795.0	-20.4	-15.8	-10.3	11.8	14.1	10.3	43.1
1,600.8	1,855.7	1,869.8	-21.3	-16.9	-10.7	12.0	14.3	10.4	42.8
471.2	472.7	474.9	2.6	3.2	2.9	1.5	0.9	0.5	0.0
479.4	477.5	476.3	2.7	3.4	2.8	1.5	0.9	0.5	0.0
na	na	na	14.2	9.9	12.6	na	na	na	na
na	na	na	-100.0	na	na	na	na	na	na
46.7	na	na	-12.7	-18.3	- 5.6	na	-35.9	na	na
60.6	na	na	-28.7	-33.2	27.0	na	-36.6	na	na
10.4	na	na	- 3.8	23.5	30.6	na	-25.4	na	na
17.2	na	na	-17.4	19.8	36.7	na	-25.6	na	na
5,462.9	6,144.3	na	- 5.4	- 2.4	- 2.7	- 2.3	- 2.3	0.7	na
91.6	98.3	na	- 4.2	- 1.6	0.4	0.4	- 0.3	1.7	na
94.3	95.3	na	- 3.8	- 1.1	- 0.1	0.4	- 0.3	1.7	na
10.4	na	na	-10.2	21.4	10.3	na	-24.2	na	na
1,563.0	1,627.0	1,587.0	-11.3	35.3	16.7	19.4	9.3	24.0	17.9
12.0	14.7	14.6	12.1	-41.7	-34.8	-16.0	-11.6	-12.1	-17.8
14.4	12.3	14.4	14.3	-44.3	-37.6	-16.2	-11.4	-11.9	-17.5
18.9	40.9	27.5	42.8	-26.5	-42.2	- 9.4	-29.4	15.5	-29.5
22.5	37.9	26.7	43.2	-29.7	-44.7	-11.5	-29.5	16.6	-29.5
32.1	56.7	46.4	2.8	-38.8	- 1.6	7.5	39.8	-16.6	14.6
30.1	28.2	4.0	-83.9	- 8.0	451.0	5.9	44.7	8.7	-85.6
33.2	33.1	33.0	- 0.9	1.4	- 1.7	- 1.4	- 1.2	- 1.8	- 2.1
33.8	33.4	33.3	- 0.9	1.7	- 1.5	- 1.4	- 1.3	- 1.8	- 2.1
38.8	39.0	39.0	2.0	- 2.5	- 1.9	- 2.8	- 1.8	- 2.0	- 2.3
38.9	38.8	39.3	1.9	- 2.6	- 1.8	- 2.8	- 1.8	- 2.0	- 2.2

ECONOMIC INDICATORS

	Quarterly Averages			1982 First Quarter
	1981 Second Quarter	1981 Third Quarter	1981 Fourth Quarter	
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.9	28.8	29.4	28.8
7. <u>TRADE</u>				
Wholesale Employment ² (000)	22.6	23.0	22.8	22.9
Retail Employment ² (000)	83.1	85.4	86.8	83.9
Seasonally Adjusted*	83.3	84.0	85.8	86.2
Average Weekly Hours	35.5	35.9	35.1	34.9
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	254.7	272.7	264.7	289.1
Seasonally Adjusted*	257.0	270.9	260.9	298.9
Bank Demand Deposits (\$ mil.)	982.5	950.7	1,102.6	1,100.0
Bank Time Deposits (\$ mil.)	2,205.7	2,286.6	2,424.1	2,500.1
Total Savings Deposits at S&L's (\$ mil.)	2,221.8	2,254.0	2,284.8	2,339.8
New Savings Received at S&L's (\$ mil.)	166.1	193.0	192.1	198.7
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	95.6	96.0	91.9	93.3
Seasonally Adjusted*	95.1	92.9	93.2	95.7
Lodging Employment ² (000)	10.3	10.9	9.9	9.6
Seasonally Adjusted*	10.3	10.2	10.2	10.2
Visits to National Parks/Monuments (000)	199.3	236.5	97.0	87.6
Seasonally Adjusted*	150.3	153.8	179.0	158.1
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	37.4	37.2	35.5	35.3
State Employment ² (000)	37.6	35.4	38.3	37.6
City and County Employment ² (000)	52.7	49.6	52.5	53.1

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

February	1982		Percentage Changes						
	March	April	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	Feb. 1981- Feb. 1982	Mar. 1981- Mar. 1982	Apr. 1981- Apr. 1982
29.1	28.4	28.6	2.5	2.1	0.9	- 0.5	1.0	- 2.4	- 1.0
22.9	22.9	23.0	6.5	7.8	5.6	5.5	5.1	3.6	3.1
83.1	83.7	84.9	1.8	3.3	4.8	4.7	4.1	3.9	4.2
85.9	86.0	86.5	2.0	3.5	4.6	4.7	4.0	3.7	4.2
34.8	35.0	35.1	1.3	0.2	- 0.8	1.0	0.9	1.2	- 1.1
350.4	279.6	296.7	7.8	18.6	5.9	21.1	63.6	- 0.6	21.0
402.3	247.1	298.2	7.8	17.3	8.1	23.1	63.6	- 3.4	20.3
1,103.6	1,114.9	1,102.4	- 1.4	- 3.7	6.8	18.8	19.1	19.0	16.0
2,511.4	2,547.7	2,595.9	9.8	13.7	15.6	14.1	12.1	14.1	17.0
2,343.1	2,373.7	na	9.7	7.8	6.1	6.1	6.4	7.0	na
203.4	177.0	na	2.8	1.1	6.8	17.9	47.9	7.1	na
93.2	94.0	94.4	3.8	2.2	3.1	1.1	0.7	- 0.1	- 0.9
95.6	95.3	95.8	3.8	2.5	3.3	1.1	0.7	- 0.2	- 0.9
9.5	9.7	10.1	7.0	7.9	3.1	4.3	3.3	5.4	1.0
10.2	10.2	10.4	6.7	8.4	2.4	4.4	3.3	5.5	1.0
68.8	131.7	145.6	10.2	10.0	24.0	- 0.6	-12.0	12.0	- 8.7
151.9	172.2	134.0	9.4	16.8	21.2	- 3.8	-12.6	15.9	-11.4
35.1	35.4	35.7	- 2.8	1.0	- 0.5	- 2.7	- 3.8	- 3.0	- 3.2
38.3	37.8	37.7	9.0	0.7	0.7	- 1.1	- 1.0	- 1.6	- 1.6
53.4	53.4	53.9	- 0.6	- 0.1	0.8	0.9	1.0	1.0	1.9

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank Report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
	March 1982	April 1982	Apr. 81- Apr. 82	Mar. 82- Apr. 82	March 1982	April 1982	Apr. 81- Apr. 82	Mar. 82- Apr. 82
ALL ITEMS	283.1	284.3	6.6	0.4	282.5	283.7	6.3	0.4
Food	283.0	283.9	4.0	0.3	283.1	284.1	4.0	0.4
Housing	306.7	309.4	8.6	0.9	306.2	309.2	8.8	1.0
Apparel & Upkeep	191.1	191.9	3.0	0.4	190.5	191.2	2.8	0.4
Transportation	285.1	282.9	2.8	- 0.8	286.6	284.3	2.9	- 0.8
Medical Care	318.8	321.7	12.1	0.9	317.4	320.2	10.8	0.9
Entertainment	232.8	233.9	6.7	0.5	229.5	230.5	6.2	0.4
Other Goods & Services	252.2	253.8	10.4	0.6	249.3	250.9	10.1	0.6

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours				Average Hourly Earnings			
	April 1982 ^p	March 1982	April 1981	Apr. 81- Apr. 82	April 1982 ^p	March 1982	April 1981	Apr. 81- Apr. 82
Mining	43.8	43.0	45.0	- 2.7	\$10.55	\$10.58	\$9.93	6.2
Construction	34.3	39.5	37.0	- 7.3	10.43	10.61	9.99	4.4
Manufacturing	39.0	39.0	39.9	- 2.3	7.01	7.18	6.34	10.6
Durable Goods	39.4	39.2	40.6	- 3.0	7.61	7.57	6.63	14.8
Nondurable Goods	38.2	38.6	38.6	- 1.0	5.72	6.38	5.75	- 0.5
Communications & Utilities	40.7	40.1	41.2	- 1.2	9.07	9.11	8.33	8.9
Trade ¹	35.1	35.0	35.5	- 1.1	7.03	6.82	6.86	2.5
Banking	37.2	37.4	37.3	- 0.3	4.89	4.89	4.57	7.0

p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	April 1982 ^p	March 1982 ^r	April 1981 ^r	April 1982 ^p	March 1982 ^r	April 1981 ^r	April 1982 ^p	March 1982 ^r	April 1981 ^r
Total Civilian Labor Force	574,100	572,400	571,400	210,900	209,600	212,000	36,700	36,400	35,400
Employment ³	529,300	528,400	530,900	196,000	194,300	197,000	33,700	33,200	32,600
Unemployment	44,800	44,000	40,500	14,900	15,300	15,000	3,000	3,200	2,800
Percentage of Labor Force	7.8	7.7	7.1	7.1	7.3	7.1	8.3	8.7	7.9
Nonagricultural Wage & Salary Employment	474,900	472,700	475,000	188,600	187,400	189,100	31,500	31,300	30,200
Mining	29,700	30,600	30,800	na	na	na	na	na	na
Contract Construction	32,100	31,500	32,900	11,500	11,300	12,100	1,800	1,800	1,700
Manufacturing	33,000	33,100	33,700	16,900	17,000	17,800	2,700	2,700	2,600
Durable Goods	20,400	20,300	20,800	11,900	11,900	12,300	na	na	na
Nondurable Goods	12,600	12,800	12,900	5,000	5,100	5,500	na	na	na
Transportation & Public Utilities	28,600	28,400	28,900	11,400	11,300	11,800	1,200	1,200	1,200
Trade	107,900	106,600	103,800	48,200	47,700	46,800	5,900	5,800	5,400
Wholesale	23,000	22,900	22,300	13,700	13,500	13,100	900	1,000	900
Retail	84,900	83,700	81,500	34,500	34,200	33,700	5,000	4,800	4,500
Finance, Insurance & Real Estate	21,900	21,900	21,500	11,000	10,900	11,000	1,200	1,200	1,225
Services & Miscellaneous	94,400	94,000	95,300	46,800	46,700	45,400	4,200	4,200	4,300
Government	127,300	126,600	128,100	42,800	42,500	44,200	14,500	14,400	13,825
Federal	35,700	35,400	36,900	12,500	12,400	12,900	4,300	4,300	4,100
State	37,700	37,800	38,300	12,000	12,000	12,500	5,500	5,500	5,425
Local	53,900	53,400	52,900	18,300	18,100	18,800	4,700	4,500	4,300

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

² Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

³ Includes labor disputes.

Source: New Mexico Employment Security Department.

ALBUQUERQUE¹ BANKING DATA
(000s)

	April 1981	April 1982	% Change April 1981- April 1982
BANKS			
New Loans & Discounts	\$ 130,447.7	\$ 154,449.4	18.4
Demand Deposits	469,085.5	604,898.4	29.0
Time Deposits	1,131,815.7	1,342,556.1	18.6
SAVINGS & LOAN			
Savings Deposits	\$1,013,900.0	\$1,095,960.0 ^p	8.1
New Savings Received	104,616.0	90,722.0 ^p	-13.3

p Preliminary

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	April 1981	April 1982	Cumulative Total Through April		April 1981	April 1982	Cumulative Total Through April	
			1981	1982			1981	1982
Alamogordo	13	8	34	20	1	1	6	20
Albuquerque	107	86	428	268	12	7	41	44
Artesia	9	11	18	43	5	14	17	30
Carlsbad	9	22	22	72	10	2	21	12
Clayton	6	0	13	1	0	0	3	0
Clovis	5	0	14	2	0	0	8	6
Deming	4	3	11	11	0	2	3	3
Farmington	45	10	148	41	3	2	15	15
Gallup ¹	4	2	13	4	5	5	6	10
Grants	4	0	18	0	0	0	2	0
Hobbs	15	13	58	87	1	2	10	15
Las Cruces	29	18	79	52	10	7	20	42
Las Vegas	2	4	7	7	0	2	1	4
Lordsburg	0	0	0	0	0	0	2	0
Portales	0	0	2	0	0	1	1	2
Raton	0	0	3	3	0	0	0	0
Roswell	17	27	40	94	2	4	4	23
Santa Fe	39	37	181	149	1	6	15	18
Tucumcari	3	0	6	1	0	1	0	1
TOTAL	311	241	1,095	855	49	56	175	245

¹ Information not available for Gallup for March, 1982--cumulative total excludes March, 1982 for Gallup.
Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	April 1981	April 1982	Cumulative Total Through April		April 1981	April 1982	Cumulative Total Through April	
			1981	1982			1981	1982
Alamogordo	\$ 572,635	\$ 316,527	\$ 1,386,623	\$ 868,711	\$ 98,000	\$ 192,000	\$ 2,131,435	\$ 1,065,150
Albuquerque	6,304,300	6,561,040	26,187,040	17,134,350	11,262,316	5,730,000	19,655,501	27,394,853
Artesia	335,000	419,000	957,000	1,675,500	1,066,300	280,050	1,448,300	374,850
Carlsbad	584,400	879,000	1,212,900	3,768,120	348,325	150,000	1,810,105	3,329,800
Clayton	221,279	0	512,985	12,000	0	0	45,800	0
Clovis	257,151	0	709,318	163,146	180,000	0	876,961	366,500
Deming	151,500	104,000	409,000	370,000	0	25,500	96,200	75,500
Farmington	2,882,803	370,432	7,601,252	1,442,370	461,986	319,320	1,655,344	2,707,377
Gallup ¹	194,290	60,000	548,267	120,800	335,000	355,768	508,680	857,302
Grants	120,000	0	670,759	0	0	0	131,500	0
Hobbs	988,800	1,015,530	3,834,300	7,189,820	91,512	146,000	3,894,512	1,424,330
Las Cruces	1,914,800	919,500	3,906,300	2,750,765	762,968	509,000	1,520,668	6,485,329
Las Vegas	85,180	140,321	227,145	225,921	0	1,355,611	58,000	1,368,091
Lordsburg	0	0	0	0	0	0	37,945	0
Portales	0	0	70,000	0	0	0	610,850	690,850
Raton	0	0	149,000	85,000	0	0	0	0
Roswell	924,000	1,166,000	2,229,222	4,570,070	440,300	203,000	665,300	797,359
Santa Fe	2,111,431	2,639,075	10,784,225	10,996,712	25,000	2,031,000	2,908,600	11,046,300
Tucumcari	105,488	0	190,706	22,800	0	95,000	0	95,000
TOTAL	\$17,753,057	\$14,590,425	\$61,586,097	\$51,396,085	\$15,071,707	\$12,003,099	\$37,447,351	\$58,078,591

¹ Information not available for Gallup for March, 1982--cumulative total excludes March, 1982 for Gallup.
Source: Individual reports by city building inspectors.

This month's census report presents basic demographic data for census tracts in Albuquerque/Bernalillo County from Summary Tape File 1, which is discussed in detail in the March 1982 issue of New Mexico Business. This is a small sample of the information available for Albuquerque as well as other cities in New Mexico. For more detailed data or if you have any questions concerning the census contact Robyn Mewshaw at BBER's Data Bank (505) 277-6626.



GENERAL POPULATION CHARACTERISTICS BY CENSUS TRACT, BERNALILLO COUNTY, 1980

Tract Number	Total Population	18 Years and Over	62 Years and Over	Median Age	Households				Families			
					Total	Persons Per	Female-Headed (No Husband Present)		Total	Persons Per	With Children Under 18	Married Couple Families
							Total	With Children Under 18				
1.07	2,414	1,553	81	33.5	702	3.44	28	22	653	3.60	437	623
1.08	2,442	1,588	135	31.5	778	3.14	49	40	671	3.44	451	608
1.09	3,191	2,154	194	32.2	999	3.19	92	70	886	3.43	524	766
1.10	3,318	2,464	310	31.1	1,265	2.62	104	65	910	3.13	456	775
1.11	2,749	1,879	186	33.7	844	3.26	74	54	780	3.39	443	694
1.12	1,691	1,138	50	30.8	583	2.90	39	29	468	3.26	300	414
1.13	3,109	2,079	157	27.3	1,041	2.99	126	103	881	3.23	533	718
1.14	3,804	2,663	285	27.8	1,283	2.96	187	128	1,045	3.31	595	831
1.15	3,546	2,702	321	30.3	1,446	2.45	123	78	961	3.04	445	805
1.16	3,422	2,318	185	30.1	1,106	3.09	102	80	947	3.36	559	812
1.17	2,662	1,848	200	33.3	846	3.15	68	47	755	3.32	420	674
1.18	2,988	2,267	345	34.8	1,149	2.60	139	97	876	3.01	391	703
1.19	2,165	1,640	261	40.4	764	2.83	49	25	661	3.06	271	595
1.20	3,257	2,302	235	26.9	1,153	2.82	168	125	880	3.23	491	676
1.21	6,457	5,184	1,282	36.5	2,735	2.32	228	121	1,720	2.93	669	1,422
1.22	4,483	3,500	862	41.4	1,715	2.61	153	69	1,343	2.98	523	1,150
1.23	5,847	4,241	527	30.9	2,036	2.87	204	128	1,684	3.17	844	1,426
1.24	3,680	3,189	559	30.5	2,054	1.78	110	47	733	2.79	252	576
1.25	2,152	1,399	60	29.0	683	3.15	30	25	611	3.34	390	570
1.26	2,573	1,776	173	31.2	845	3.04	68	49	710	3.35	413	629
1.27	3,356	2,346	251	29.3	1,110	3.02	148	89	943	3.29	501	771
1.28	3,912	2,666	219	26.6	1,280	3.06	166	110	1,058	3.34	608	841
1.29	4,366	3,061	407	27.0	1,792	2.44	244	196	1,106	3.15	608	816
2.03	1,928	1,638	349	40.7	902	2.14	47	21	540	2.74	162	472
2.04	3,649	2,661	272	27.8	1,320	2.76	183	121	1,003	3.15	572	783
2.05	2,830	2,098	252	27.7	1,061	2.67	95	51	708	3.33	334	575
2.06	3,726	2,766	467	33.3	1,283	2.90	137	74	1,070	3.18	478	897
2.07	3,867	2,942	572	33.2	1,466	2.64	151	67	1,088	3.07	468	905
2.08	3,222	2,431	455	29.1	1,246	2.59	147	72	877	3.10	400	682
3	6,274	5,230	1,265	33.9	2,809	2.18	198	87	1,588	2.83	548	1,321
4	8,079	6,391	1,561	34.8	3,370	2.40	308	175	2,265	2.91	894	1,868
5	6,994	5,954	1,667	33.2	3,612	1.94	312	161	1,761	2.65	575	1,352
6.01	4,281	3,469	781	39.4	1,823	2.34	122	57	1,207	2.91	422	1,043
6.02	7,693	5,587	718	25.5	3,207	2.40	454	332	1,883	3.11	1,054	1,313
7.03	7,641	4,793	249	25.7	2,410	3.17	303	243	2,051	3.46	1,380	1,692
7.04	3,920	2,597	228	27.1	1,258	3.12	146	102	1,072	3.38	669	896
7.05	8,179	6,026	1,137	28.8	3,377	2.42	421	285	2,230	3.01	1,110	1,710
7.06	7,738	5,695	883	30.9	3,048	2.54	385	288	2,322	2.93	1,142	1,872
8	5,510	3,503	9	21.5	1,425	3.40	62	61	1,408	3.41	1,058	1,325
9.01	6,376	4,420	300	23.4	2,676	2.38	453	366	1,535	3.11	996	952

GENERAL POPULATION CHARACTERISTICS BY CENSUS TRACT, BERNALILLO COUNTY, 1980
(continued)

10 New Mexico Business / JUNE 1982

Tract Number	Total Population	18 Years and Over	62 Years and Over	Median Age	Households				Families			
					Total	Persons Per	Female-Headed (No Husband Present)		Total	Persons Per	With Children Under 18	Married Couple Families
							Total	With Children Under 18				
9.02	9,792	8,056	1,518	30.1	4,675	2.05	443	270	2,370	2.82	955	1,792
10	2,275	1,389	14	21.6	500	3.85	18	16	481	3.94	411	453
11	8,298	6,545	1,347	30.5	3,596	2.31	387	215	2,277	2.85	944	1,783
12	6,755	4,757	566	25.6	2,632	2.57	435	307	1,678	3.22	950	1,146
13	4,337	2,851	597	25.8	1,328	3.27	275	162	1,011	3.83	567	661
14	3,402	2,304	584	28.0	1,120	3.02	262	149	833	3.60	424	500
15	3,224	2,265	532	27.7	1,118	2.71	229	151	681	3.55	374	394
16	2,865	2,612	251	25.6	1,699	1.64	105	54	428	2.50	148	266
17	5,107	4,445	758	27.5	2,694	1.90	212	120	1,034	2.60	393	731
18	1,582	1,506	36	20.1	39	2.69	2	2	28	2.89	13	24
19	1,538	1,362	486	33.0	562	1.92	45	19	235	2.79	85	178
20	2,023	1,348	339	27.1	684	2.94	169	96	499	3.56	274	301
21	1,242	1,024	173	28.6	386	2.32	60	39	157	3.54	89	86
22	3,522	2,879	823	33.1	1,730	2.02	177	99	876	2.80	337	634
23	8,494	5,694	1,011	26.5	2,631	3.23	412	258	2,161	3.60	1,232	1,637
24.01	5,160	3,283	347	24.6	1,485	3.47	225	160	1,250	3.83	803	981
24.02	8,221	5,115	530	23.7	2,383	3.45	429	311	1,999	3.82	1,326	1,485
25	2,340	1,571	263	26.9	767	2.05	128	100	571	3.63	358	409
26	1,401	1,119	293	35.4	597	2.34	83	35	362	3.06	135	255
27	4,305	3,304	780	30.8	1,865	2.29	248	137	1,043	3.09	476	718
28	790	622	158	32.1	365	2.16	51	24	198	3.00	79	127
29	3,896	2,812	571	28.7	1,451	2.69	180	120	990	3.30	518	737
30.01	4,762	3,203	450	25.7	1,523	2.95	252	173	1,173	3.42	716	752
30.02	3,610	2,456	343	27.5	1,174	3.06	146	87	885	3.58	495	701
31	2,514	1,813	288	32.3	856	2.94	87	50	671	3.38	355	557
32.01	3,060	2,160	328	28.0	1,057	2.89	129	89	814	3.32	447	642
32.02	6,233	4,424	714	27.3	2,081	2.91	291	164	1,516	3.49	832	1,148
34	3,313	2,467	293	25.4	1,473	2.25	227	171	810	2.99	434	525
35.01	4,880	3,533	615	29.0	1,696	2.88	185	102	1,292	3.33	627	1,039
35.02	5,462	3,785	578	31.3	1,849	2.89	157	93	1,426	3.34	747	1,218
36	6,482	4,347	662	28.2	2,018	3.19	203	135	1,654	3.57	981	1,386
37.01	2,448	1,627	88	32.5	770	3.18	32	20	675	3.42	428	634
37.02	4,900	3,115	125	27.5	1,522	3.22	64	53	1,386	3.37	919	1,296
37.03	6,514	4,640	860	30.3	2,480	2.63	251	188	1,919	3.02	978	1,601
37.04	2,550	1,840	361	29.2	929	2.67	100	64	705	3.12	331	580
37.05	7,867	5,192	509	30.2	2,594	3.03	166	121	2,102	3.43	1,317	1,893
37.06	8,202	5,896	723	27.0	3,496	2.35	592	478	2,123	3.00	1,196	1,417

GENERAL POPULATION CHARACTERISTICS BY CENSUS TRACT, BERNALILLO COUNTY, 1980
(continued)

Tract Number	Total Population	18 Years and Over	62 Years and Over	Median Age	Households				Families			
					Total	Persons Per	Female-Headed (No Husband Present)		Total	Persons Per	With Children Under 18	Married Couple Families
							Total	With Children Under 18				
37.07	4,375	3,026	251	29.6	1,548	2.83	139	98	1,171	3.29	678	995
37.08	6,985	4,645	312	30.4	2,332	3.00	158	118	1,897	3.38	1,225	1,705
37.09	5,754	3,669	191	28.8	1,733	3.32	112	86	1,555	3.52	1,035	1,405
38.01	4,759	3,363	415	31.7	1,620	2.94	96	60	1,325	3.26	716	1,196
38.02	2,601	1,763	191	28.6	911	2.86	60	43	710	3.32	412	634
39	1,872	1,181	185	24.4	565	3.31	125	80	469	3.73	310	298
40	2,794	1,740	175	23.8	811	3.43	89	60	651	3.90	427	529
42	227	169	19	27.5	63	3.02	2	1	48	3.46	25	43
43	5,051	3,440	578	26.8	1,675	3.02	239	158	1,271	3.52	726	944
44.01	3,173	2,089	336	26.3	929	3.42	139	81	781	3.77	481	599
44.02	3,533	2,274	296	25.3	995	3.51	116	73	849	3.82	524	698
45.01	3,247	2,068	285	24.0	937	3.47	156	106	750	3.99	454	544
45.02	3,491	2,312	380	25.9	1,072	3.23	161	111	845	3.69	492	161
46.01	8,712	5,314	491	23.9	2,402	3.60	295	211	2,091	3.89	1,420	1,702
46.02	3,827	2,417	254	25.7	1,077	3.52	114	67	935	3.80	599	782
47.02	11,682	6,966	409	23.2	3,298	3.54	393	316	2,932	3.77	2,112	2,432
47.03	6,230	4,214	559	30.6	1,991	3.13	145	106	1,748	3.36	1,006	1,559
47.04	7,651	5,217	232	26.2	2,561	2.88	169	131	2,032	3.22	1,236	1,811
48	879	461	37	18.9	193	4.55	38	27	176	4.82	137	131
Bernalillo County	419,700	297,847	42,968	28.1	151,037	2.74	16,826	11,125	108,439	3.28	59,123	87,028
Albuquerque City	331,767	239,379	35,261	28.5	124,032	2.65	13,907	9,215	86,211	3.21	45,820	68,660

(continued from front page)

figures at the federal and state level continue to record declines on an annual basis while the opposite is true at the local level. This reflects current fiscal policies in Washington designed to reduce the federal work force across the country and to cut federal aid to state and local governments. In contrast, employment at the local level has been positively affected by recent actions taken by the New Mexico Legislature which enable municipalities to collect greater gross receipts tax revenues and which provide financial assistance to some of the more sparsely populated counties in the state.

Activity in the financial sector increased at strong annual rates in April. New bank loans increased 20.3 percent (SA) above the previous year's level, while commercial bank time and demand deposits increased on a yearly basis by 17.0 and 16.0 percent, respectively.

In summary, economic activity in New Mexico generally slowed somewhat in April as the national recession

began to exhibit a more negative influence on statewide economic growth. This was particularly true in April with respect to the state's metal mining industry which was confronted with continued deterioration of market conditions at the national level. Also, high interest rates continued to have a negative influence on construction and manufacturing activity in the state. The outlook for the state economy remains based on the assumption of stronger economic activity beginning this summer which is largely the result of the stimulus provided by the federal income tax cut and the increase in Social Security payments both scheduled for July 1 of this year. In addition, increased hiring by Sperry, Intel and other manufacturing firms in the Albuquerque area beginning this summer should boost aggregate economic activity in New Mexico in the coming months.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

Recent economic statistics indicate that the national economy may be moving into a period of modest recovery. The Commerce Department's preliminary estimate of a 0.6 percent increase in real GNP in the second quarter of this year together with continued improvement in the index of leading economic indicators in recent months suggests that the recession is on the verge of ending. On the other hand, data pertaining to the labor market show continued weakness in the economy. The nation's unemployment rate rose from 9.4 percent in April to 9.5 percent in May and remained at that same level in June. Also the number of workers on nonfarm payrolls in June fell by 141,000 while the average work week declined from 34.9 hours in May to 34.8 hours in June. Other negative developments occurring recently include the 1.0 percent increase in the Consumer Price Index in May due to sharp increases in housing and energy costs, and the general rise in interest rates in June which reversed the slight decline registered in May. Still, many economists believe that despite the various signs of continued weakness in the economy, an economic recovery is likely to begin in the latter half of this year. This scenario is based largely upon the rapid inventory liquidation which has already taken place during the current recession, the expectation of continued general moderation in inflationary pressures in the coming months, and the mid-1982 and 1983 federal income tax cuts which should stimulate economic activity in the near future.

Economic activity in New Mexico declined considerably in May. Total employment in the state fell by a seasonally adjusted (SA) 1.9 percent relative to the corresponding level recorded in May 1981. Continued weakness in the manufacturing and construction sectors contributed to the downturn in May, but this decline was primarily the result of continued layoffs in the mining industry in New Mexico. Employment in the mining sector declined by 1,000 jobs during May as market conditions in the uranium and copper industries continued to deteriorate. The recent layoffs in the mining sector are also largely responsible for the sharp increase

in the state unemployment rate in May. The number of unemployed persons in the state jumped from 8.1 percent (SA) of the state's civilian labor force in April to 9.5 (SA) percent in May.

On a sector basis, construction activity showed mixed results during May although the existence of historically high interest rates continues to have a generally negative impact in this area of the state economy. Residential building permits rose 45.6 percent (SA) on an annual basis in May, which represents a departure from the general pattern of yearly declines registered over the past several months. However, the value of residential construction contracts experienced a 1.0 percent (SA) yearly decline in May. Nonresidential construction contracts recorded a small annual increase in May, while nonbuilding construction contracts increased on a yearly basis by 19.0 percent after having declined significantly in April. Recessionary conditions at the national level have had an adverse effect on manufacturing activity in New Mexico as exhibited by the 4.1 percent (SA) annual decline in the number of manufacturing jobs in the state in May. In the trade sector, the May statistics indicate a continuance of the pattern of moderate growth which began in the latter half of 1981 with respect to both the wholesale and retail trade subsectors. Employment in the services sector rose slightly on an annual basis in May as did the number of jobs in the lodging industry. Employment levels in the government sector moved in the same direction in May as they have in the past few months. The federal work force declined 4.0 percent in May relative to the corresponding figure in May 1981, while state government employment recorded a 2.1 percent annual decline during the same month. The number of jobs at the local level rose on a yearly basis by 0.9 percent in May.

In the financial sector, commercial bank demand and time deposits continued to grow at strong annual rates in May which has generally been the case since the start of this year. New bank loans registered an 8.7 percent (SA) annual increase in May.

(continued on back page)

ECONOMIC INDICATORS

	Quarterly Averages			1982
	Second Quarter	Third Quarter	Fourth Quarter	First Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	578.4	580.3	578.4	571.3
Seasonally Adjusted*	575.1	573.3	576.8	583.6
Total Employment ¹ (000)	536.0	540.3	536.9	527.5
Seasonally Adjusted*	533.0	532.5	534.6	541.1
Unemployment ¹ (000)	42.3	40.0	41.5	43.8
Seasonally Adjusted*	42.1	40.8	42.2	42.6
Unemployment Rate (%)	7.1	7.2	7.0	7.7
Seasonally Adjusted*	7.3	7.1	7.3	7.3
Weekly New Unemployment Insurance Claims	1,296.0	1,317.3	1,437.7	1,860.0
Seasonally Adjusted*	1,360.0	1,418.0	1,408.9	1,707.4
Nonagricultural Wage/Salary Employment ² (000)	477.5	477.8	475.3	471.6
Seasonally Adjusted*	475.3	474.0	473.3	479.9
New Business Incorporations	225.3	214.3	224.0	na
Business Failure Liabilities (\$000)	0.0	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	44.6	32.3	61.7	54.1
Seasonally Adjusted*	51.7	43.4	60.4	65.5
From Crops (\$ mil.)	16.4	24.8	47.6	17.2
Seasonally Adjusted*	24.2	27.9	25.7	26.5
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,907.2	5,927.1	6,026.5	5,857.1
Natural Gas (bil. cu. ft.)	88.2	88.3	96.1	97.2
Seasonally Adjusted*	89.6	91.3	93.0	95.6
Copper Ore (000 tons)	14.9	14.0	14.2	na
Coal Production (000 short tons)	1,235.3	1,436.2	1,397.0	1,534.3
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	15.4	13.8	9.5	12.3
Seasonally Adjusted*	15.0	12.3	10.6	12.8
Residential Construction Contracts (\$ mil.)	32.9	33.3	22.3	27.0
Seasonally Adjusted*	32.9	29.3	23.8	28.9
Nonresidential Construction Contracts (\$ mil.)	34.1	27.9	28.3	39.5
Nonbuilding Construction Contracts (\$ mil.)	18.3	33.1	134.7	24.9
5. MANUFACTURING				
Employment ² (000)	34.1	34.4	33.4	33.2
Seasonally Adjusted*	34.3	34.2	33.1	33.6
Average Weekly Hours	40.2	38.7	39.6	38.6
Seasonally Adjusted*	40.3	39.0	39.3	38.6

ECONOMIC INDICATORS (continued)

			Percentage Changes						
1982			II 1980-	III 1980-	IV 1980-	I 1981-	Mar. 1981-	Apr. 1981-	May 1981-
March	April	May	II 1981	III 1981	IV 1981	I 1982	Mar. 1982	Apr. 1982	May 1982
572.4	573.9	579.2	6.2	5.7	6.4	1.5	0.8	0.4	0.2
580.3	579.4	577.0	6.1	6.1	6.6	1.5	0.8	0.4	0.3
528.4	529.2	526.6	6.2	6.4	6.9	1.7	0.9	- 0.3	- 1.9
536.5	532.4	522.4	6.1	6.8	7.1	1.7	0.9	- 0.4	- 1.9
44.0	44.7	52.6	6.3	- 2.7	0.8*	- 1.0	- 1.1	10.4	28.6
43.8	47.1	54.6	6.1	- 2.8	0.5	- 0.9	- 0.9	10.4	28.2
7.7	7.8	9.1	- 3.1	- 3.6	- 7.1	- 2.5	- 1.3	9.9	28.2
7.6	8.1	9.5	0.0	- 8.4	- 5.7	- 2.4	- 1.7	10.0	27.8
1,685.0	1,795.0	1,628.0	-20.4	-15.8	-10.3	11.8	10.3	43.1	40.7
1,855.7	1,869.8	1,928.9	-21.3	-16.9	-10.7	12.0	10.4	42.8	40.5
472.7	474.8	475.8	2.6	3.2	2.9	1.5	0.5	- 0.0	- 0.5
477.5	476.2	473.0	2.7	3.4	2.8	1.5	0.5	- 0.0	- 0.6
na	na	na	14.2	0.9	12.6	na	na	na	na
na	na	na	-100.0	na	na	na	na	na	na
66.2	na	na	-45.1	-59.0	43.0	27.9	35.7	na	na
70.0	na	na	-56.2	-67.3	118.2	26.3	35.1	na	na
13.2	na	na	- 2.1	22.0	22.0	50.4	42.9	na	na
28.1	na	na	-15.4	18.2	24.5	42.9	42.3	na	na
6,144.3	6,008.9	na	- 5.4	- 2.4	- 2.7	- 2.3	0.7	1.8	na
98.3	88.1	na	- 4.2	- 1.6	0.4	0.4	1.7	- 2.9	na
95.3	88.1	na	- 3.8	- 1.1	- 0.1	0.4	1.7	- 2.8	na
na	na	na	-10.2	21.4	10.3	na	na	na	na
1,627.0	1,587.0	1,592.0	- 0.3	35.3	16.7	13.1	6.7	7.1	22.1
14.7	14.6	17.0	12.1	-41.7	-34.8	-16.0	-12.1	-17.8	43.6
12.3	14.4	18.1	14.3	-44.3	-37.6	-16.2	-11.9	-17.5	45.6
40.9	27.5	28.8	34.3	-26.5	-42.2	- 9.4	15.5	-18.7	- 1.7
37.9	26.7	30.8	34.7	-29.7	-44.7	-11.5	16.6	-18.7	- 1.0
56.7	72.4	34.9	4.9	-38.8	- 1.6	7.5	-16.6	78.4	4.8
27.8	4.0	23.0	-84.0	- 8.0	451.0	15.0	7.1	-85.3	19.0
33.1	33.1	32.8	- 0.9	1.4	- 1.7	- 1.4	- 1.8	- 1.8	- 4.1
33.4	33.4	32.9	- 0.9	1.7	- 1.5	- 1.4	- 1.8	- 1.8	- 4.1
39.0	39.1	39.4	2.0	- 2.5	- 1.9	- 2.8	- 2.0	- 2.0	- 1.7
38.8	39.3	39.1	1.9	- 2.6	- 1.8	- 2.8	- 2.0	- 2.0	- 1.7

ECONOMIC INDICATORS

	Quarterly Averages			
	Second Quarter	1981 Third Quarter	Fourth Quarter	1982 First Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.9	28.8	29.4	28.8
7. <u>TRADE</u>				
Wholesale Employment ² (000)	22.6	23.0	22.8	22.9
Retail Employment ² (000)	83.1	85.4	86.8	83.9
Seasonally Adjusted*	83.3	84.0	85.8	86.2
Average Weekly Hours	35.5	35.9	35.1	34.9
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	254.7	272.7	264.7	289.1
Seasonally Adjusted*	257.0	270.9	260.9	298.9
Bank Demand Deposits (\$ mil.)	982.5	950.7	1,102.6	1,100.0
Bank Time Deposits (\$ mil.)	2,205.7	2,286.6	2,424.1	2,500.1
Total Savings Deposits at S&L's (\$ mil.)	2,221.8	2,254.0	2,284.8	2,339.8
New Savings Received at S&L's (\$ mil.)	166.1	193.0	192.1	198.7
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	95.6	96.0	91.9	93.3
Seasonally Adjusted*	95.1	92.9	93.2	95.7
Lodging Employment ² (000)	10.3	10.9	9.9	9.6
Seasonally Adjusted*	10.3	10.2	10.2	10.2
Visits to National Parks/Monuments (000)	199.3	236.5	97.0	87.6
Seasonally Adjusted*	150.3	153.8	179.0	158.1
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	37.4	37.2	35.5	35.3
State Employment ² (000)	37.6	35.4	38.3	37.6
City and County Employment ² (000)	52.7	49.6	52.5	53.1

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

March	1982		Percentage Changes						
	April	May	II 1980- II 1981	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	Mar. 1981- Mar. 1982	Apr. 1981- Apr. 1982	May 1981- May 1982
28.4	28.7	29.0	2.5	2.1	0.9	- 0.5	- 2.4	- 0.7	- 0.3
22.9	23.0	23.2	6.5	7.8	5.6	5.5	3.6	3.1	3.1
83.7	84.9	86.3	1.8	3.3	4.8	4.7	3.9	4.2	3.4
86.0	86.5	86.3	2.0	3.5	4.6	4.7	3.7	4.2	3.4
35.0	35.2	35.6	1.3	0.2	- 0.8	1.0	1.2	- 0.8	0.9
279.6	297.2	274.9	7.8	18.6	5.9	21.1	- 0.6	21.2	8.6
247.1	298.8	290.1	7.8	17.3	8.1	23.1	- 3.4	20.5	8.7
1,114.9	1,101.4	1,111.0	- 1.4	- 3.7	6.8	18.8	19.0	15.9	16.0
2,547.7	2,597.3	2,612.0	9.8	13.7	15.6	14.1	14.1	17.1	18.3
2,373.7	2,373.9	na	9.7	7.8	6.1	6.1	7.0	7.1	na
177.0	193.1	na	2.8	1.1	6.8	17.9	7.1	- 0.7	na
94.0	94.3	95.3	3.8	2.2	3.1	1.1	- 0.1	- 1.0	0.8
95.3	95.8	95.4	3.8	2.5	3.3	1.1	- 0.2	- 1.0	0.8
9.7	10.1	10.3	7.0	7.9	3.1	4.3	5.4	1.0	1.0
10.2	10.4	10.3	6.7	8.4	2.4	4.4	5.5	1.0	1.0
131.7	145.6	na	10.2	10.0	24.0	- 0.6	12.0	- 8.7	na
172.2	134.0	na	9.4	16.8	21.2	- 3.8	15.9	-11.4	na
35.4	35.7	36.1	- 2.8	1.0	- 0.5	- 2.7	- 3.0	- 3.2	- 4.0
37.8	37.8	36.5	9.0	0.7	0.7	- 1.1	- 1.6	- 1.3	- 2.1
53.4	53.5	53.6	- 0.6	- 0.1	0.8	0.9	1.0	1.1	0.9

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank Report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
			% Change				% Change	
	April 1982	May 1982	May 1981- May 1982	Apr. 1982- May 1982	April 1982	May 1982	May 1981- May 1982	Apr. 1982- May 1982
ALL ITEMS	284.3	287.1	6.7	1.0	283.7	286.5	6.5	1.0
Food	283.9	285.5	4.8	0.6	284.1	285.7	4.7	0.6
Housing	309.4	313.8	8.8	1.4	309.2	313.7	8.9	1.5
Apparel & Upkeep	191.9	191.5	2.7	-0.2	191.2	190.6	2.4	-0.3
Transportation	282.9	285.6	2.8	1.0	284.3	287.1	2.9	1.0
Medical Care	321.7	323.8	12.0	0.7	320.3	322.3	10.8	0.7
Entertainment	233.9	234.4	6.4	0.2	230.5	231.1	6.2	0.3
Other Goods & Services	253.8	255.0	9.8	0.5	250.9	252.4	9.5	0.6

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change May 1981- May 1982	Average Hourly Earnings			% Change May 1981- May 1982
	May 1982 ^p	April 1982	May 1981		May 1982 ^p	April 1982	May 1981	
Mining	43.0	43.4	44.6	-3.6	\$10.71	\$10.69	\$9.41	13.8
Construction	38.9	34.6	39.0	-0.3	10.88	10.37	9.87	10.2
Manufacturing	39.4	39.1	40.1	-1.7	6.96	6.99	6.42	8.4
Durable Goods	39.2	39.5	40.5	-3.2	7.59	7.61	6.75	12.4
Nondurable Goods	39.7	38.2	39.4	0.8	5.69	5.68	5.73	-0.7
Communications & Utilities	40.6	40.7	41.7	-2.6	9.04	9.08	3.40	7.6
Trade ¹	35.6	35.2	35.3	0.8	6.75	6.98	6.70	0.7
Banking	38.7	37.1	37.2	4.0	4.94	4.85	4.59	7.6

p Preliminary.

¹ Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
NEW MEXICO

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	May 1982 ^p	April 1982 ^r	May 1981 ^r	May 1982 ^p	April 1982 ^r	May 1981 ^r	May 1982 ^p	April 1982 ^r	May 1981 ^r
Total Civilian Labor Force	579,200	573,900	577,900	211,400	211,200	212,500	37,000	36,500	36,900
Employment ³	526,600	529,200	537,000	194,600	196,200	197,700	33,200	33,500	33,700
Unemployment	52,600	44,700	40,900	16,800	15,000	14,800	3,800	3,000	3,100
Percentage of Labor Force	9.1	7.8	7.1	7.9	7.1	7.0	10.3	8.3	8.5
Nonagricultural Wage & Salary Employment	475,800	474,800	478,500	190,100	188,600	189,700	30,800	31,400	30,400
Mining	28,700	29,700	31,300	na	na	na	na	na	na
Contract Construction	32,100	32,100	33,700	11,700	11,500	12,400	1,700	1,800	1,900
Manufacturing	32,800	33,100	34,200	16,900	16,900	17,900	2,700	2,700	2,500
Durable Goods	20,300	20,500	21,100	12,000	11,900	12,400	na	na	na
Nondurable Goods	12,500	12,600	13,100	4,900	5,000	5,500	na	na	na
Transportation & Public Utilities	29,000	28,700	29,100	11,600	11,300	11,900	1,200	1,200	1,200
Trade	109,500	107,900	106,000	48,900	48,200	47,500	5,800	5,800	5,400
Wholesale	23,200	23,000	22,500	13,800	13,700	13,200	900	900	900
Retail	86,300	84,900	83,500	35,100	34,500	34,300	4,900	4,900	4,500
Finance, Insurance & Real Estate	22,200	22,000	21,600	11,000	10,900	11,000	1,200	1,200	1,200
Services & Miscellaneous	95,300	94,300	94,600	47,300	46,900	45,600	3,900	4,200	4,000
Government	126,200	127,000	128,000	42,700	42,900	43,400	14,300	14,500	14,100
Federal	36,100	35,700	37,600	12,600	12,600	13,000	4,400	4,300	4,400
State	36,500	37,800	37,300	11,900	12,000	11,800	5,300	5,500	5,400
Local	53,600	53,500	53,100	18,200	18,300	18,600	4,600	4,700	4,300

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

¹ Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

² Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

³ Includes labor disputes.

ALBUQUERQUE BANKING DATA¹
(\$000s)

	May 1981	May 1982	% Change May 1981- May 1982
Banks			
New Loans and Discounts	\$ 145,780.0	\$ 151,434.4	3.9
Demand Deposits	478,176.9	603,185.9	26.1
Time Deposits	1,117,665.3	1,339,603.8	19.9
Savings and Loan			
Savings Deposits	\$1,015,700.0	\$1,105,188.0	8.8
New Savings Received	79,800.0	81,000.0	1.5

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.
Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
			Cumulative Total through May				Cumulative Total through May	
	May 1981	May 1982	1981	1982	May 1981	May 1982	1981	1982
Alamogordo	9	7	43	27	0	6	6	26
Albuquerque	82	78	510	346	14	13	55	57
Artesia	3	4	21	47	3	15	20	45
Carlsbad	7	13	29	90	2	3	23	15
Clayton	2	0	15	1	0	0	3	0
Clovis	1	1	15	3	2	1	10	7
Deming	5	3	16	14	1	0	4	3
Farmington	24	6	172	47	6	4	21	19
Gallup ¹	3	2	16	6	4	2	10	12
Grants	0	0	18	0	1	0	3	0
Hobbs	25	29	83	116	6	3	16	18
Las Cruces	10	4	89	56	27	15	47	57
Las Vegas	1	1	8	8	0	0	1	4
Lordsburg	0	1	0	1	0	0	2	0
Portales	1	0	3	0	1	0	2	2
Raton	1	0	4	3	0	0	0	0
Roswell	1	47	41	141	0	6	4	29
Santa Fe	48	25	229	174	1	4	16	22
Tucumcari	0	2	6	3	0	5	0	6
TOTAL	223	228	1,318	1,083	68	77	243	322

¹ Cumulative total does not include March, 1982.
Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
			Cumulative Total through May				Cumulative Total through May	
	May 1981	May 1982	1981	1982	May 1981	May 1982	1981	1982
Alamogordo	\$ 156,842	\$ 238,478	\$ 1,543,465	\$ 1,107,189	\$ 0	\$ 162,551	\$ 2,131,435	\$ 1,227,701
Albuquerque	5,065,285	5,691,180	31,252,325	22,825,530	9,234,581	11,353,700	28,890,082	38,748,553
Artesia	145,000	162,000	1,102,000	1,837,500	2,000	219,300	1,450,300	594,150
Carlsbad	331,051	735,600	1,543,951	4,503,720	110,000	527,590	1,920,105	3,857,390
Clayton	52,312	0	565,297	12,000	0	0	45,800	0
Clovis	63,082	23,433	772,400	186,579	50,900	900,000	927,861	1,266,500
Deming	162,000	90,350	571,000	460,350	80,000	0	176,200	75,500
Farmington	964,335	271,662	8,565,587	1,714,032	2,196,912	1,834,710	3,852,256	4,542,087
Gallup ¹	148,410	75,000	696,677	195,800	107,340	788,888	616,020	1,646,190
Grants	0	0	670,759	0	210,000	0	341,500	0
Hobbs	1,810,000	5,255,925	5,644,300	12,445,745	375,400	143,072	4,269,912	1,567,402
Las Cruces	468,000	223,000	4,374,300	2,973,765	1,488,020	1,883,808	3,008,688	8,369,137
Las Vegas	23,000	13,150	250,145	239,071	0	0	58,000	1,368,091
Lordsburg	0	4,272	0	4,272	0	0	37,945	0
Portales	45,000	0	115,000	0	30,000	0	32,500	690,850
Raton	35,000	0	184,000	85,000	0	0	0	0
Roswell	74,000	2,424,350	2,303,222	6,994,420	0	574,000	665,300	1,371,359
Santa Fe	2,325,525	1,776,200	13,109,805	12,772,912	2,200	135,000	2,910,800	11,181,300
Tucumcari	0	57,000	190,706	79,800	0	27,340	0	122,340
TOTAL	\$11,868,842	\$17,041,600	\$73,454,939	\$68,437,685	\$13,887,353	\$18,549,959	\$51,334,704	\$76,628,550

¹ Cumulative total for 1982 does not include March, 1982.
Source: Individual reports by city building inspectors.

(continued from front page)

In summary, the performance of the New Mexico economy worsened in May as the mining industry in the state experienced increasingly strong adverse effects emanating from the national recession. At the same time, activity in the manufacturing and construction sectors remained at historically low levels largely due to the negative impact of the current high interest rates. In the coming months, economic activity in New Mexico should receive some stimulus from the federal income

tax cut and the increase in Social Security payments which went into effect on July 1 of this year. The short-term outlook is also brightened by the anticipated increase in hiring later this year by various manufacturing firms which have recently constructed plants in the Albuquerque area. However, any upturn in statewide economic activity is likely to be moderated in the coming months by continued weakness in the mining sector and the probability of persistently high interest rates.

Leo W. Carbajal

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Between 1970 and 1980 median housing values increased at a faster rate in the southwestern states than in the U.S. as a whole. After Colorado, New Mexico had the highest percent increase in housing values during the previous decade.

Median Value of Owner-Occupied Housing Units

	1970	1980	Percent Change
Arizona	\$16,300	\$54,700	235.6
Colorado	17,300	64,100	270.5
NEW MEXICO	13,000	45,400	249.2
Texas	12,000	39,100	225.8
Utah	16,800	57,300	241.1
U.S.	17,000	47,200	177.6

Please call Robyn Mewshaw at the Data Bank (505/277-6626) if you have any questions concerning the census.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 3 No. 7

August 1982

Current Economic Developments in New Mexico

Based on the examination of recent statistics, most economists agree that the general decline in economic activity at the national level ended during the second quarter of this year. According to the Commerce Department, real GNP expanded at a seasonally adjusted annual rate of 1.7 percent in the second quarter, following annual declines in the first quarter of this year and the fourth quarter of 1981 of 5.1 and 5.3 percent, respectively. In addition, the index of leading economic indicators has generally risen in recent months, although the index remained unchanged from May to June which suggests that the economic recovery anticipated by many analysts in the latter half of this year may be more modest than previous postwar recoveries. Despite the reversal of the upward trend in interest rates in recent weeks, both long- and short-term rates remain at historically high levels which consequently continue to threaten the strength and duration of the recent economic upturn.

In New Mexico, the performance of the state economy worsened during both June and the second quarter of this year. Largely attributable to continued layoffs in the depressed copper and uranium industries, total employment in the state fell on a yearly basis by a seasonally adjusted (SA) 2.0 percent in June and recorded an annual decline of 1.5 percent (SA) during the second quarter. The state's unemployment rate rose sharply in May to reach a level of 9.4 percent (SA), and this same seasonally adjusted rate was recorded in June. On a quarterly basis, the jobless rate during the second quarter of this year averaged 9.0 percent (SA) which compares unfavorably with the 7.3 percent rate registered during the previous two quarters.

In the construction sector, residential construction activity continues to be negatively impacted by the current climate of extraordinarily high interest rates. Residential building permits declined 17.6 percent (SA) in June relative to the June 1981 figure, while the value of residential construction contracts declined on an annual basis in June by 8.8 percent (SA). In contrast, nonresidential and nonbuilding construction activity in New Mexico registered very strong annual growth rates in June, rising by 75.7 and 315.9 percent, respectively. State government capital improvement programs, including the construction of new prison facilities and highway improvement projects, appear to be playing a large role in stimulating activity in this area of the state's economy.

The manufacturing industry in New Mexico has suffered in the past year from the effects of the national recession. June statistics indicate that this continues to be the case as the number of workers in the manufacturing sector declined on a yearly basis by 4.3 percent (SA). Second quarter data show a 3.3 percent (SA) annual decline in manufacturing employment which represents the third consecutive quarterly decline in this category. Employment in the large trade and services sectors continued to register generally modest growth in June. The number of wholesale and retail trade jobs rose on an annual basis by 1.8 and 3.3 (SA) percent, respectively, in June, while employment in the services sector recorded an annual gain during the same month of 1.2 percent (SA). Stronger growth in real personal income, population, and tourist activity as indicated by the recent upturn in the number of visits to national parks in the state has acted to boost activity in the trade and services sectors over the past year. In the public sector, the number of federal jobs continued to decline in June, while the state government work force showed an annual decline of 2.1 percent. Local government employment rose at an annual rate of 1.2 percent in June.

New bank loans in June increased 13.5 percent (SA) above the June 1981 level, while bank time and demand deposits increased at annual rates during June of 20.6 and 9.6 percent, respectively. New savings received at thrift institutions in the state increased on a yearly basis by 1.5 percent in June.

In summary, economic activity in New Mexico declined considerably in the second quarter of this year. This economic downturn was the result of continued deterioration of market conditions in the copper and uranium industries and persistent weakness in the construction and manufacturing sectors, all of which reflects the negative impact of the national recession. In the coming months, the New Mexico economy should benefit from the likely continuance of the general abatement in the inflation rate, the recent federal income tax cut, and increased manufacturing activity primarily in the Albuquerque area. On the negative side, continued weakness in the mining sector and historically high interest rate levels will have a dampening effect on statewide economic growth in the near future.

Leo W. Carbajal

ECONOMIC INDICATORS

	Quarterly Averages			
	1981 Third Quarter	Fourth Quarter	1982 First Quarter	Second Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	580.3	578.4	571.3	580.7
Seasonally Adjusted*	573.3	576.8	583.6	577.1
Total Employment ¹ (000)	540.3	536.9	527.5	528.3
Seasonally Adjusted*	532.5	534.6	541.1	525.2
Unemployment ¹ (000)	40.0	41.5	43.8	52.4
Seasonally Adjusted*	40.8	42.2	42.6	51.9
Unemployment Rate (%)	7.2	7.0	7.7	9.0
Seasonally Adjusted*	7.1	7.3	7.3	9.0
Weekly New Unemployment Insurance Claims	1,317.3	1,437.7	1,860.0	1,779.3
Seasonally Adjusted*	1,418.0	1,408.9	1,707.4	1,868.4
Nonagricultural Wage/Salary Employment ² (000)	477.8	475.3	471.6	474.8
Seasonally Adjusted*	474.0	473.3	479.9	472.6
New Business Incorporations	214.3	224.0	197.3	na
Business Failure Liabilities (\$000)	na	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	32.3	61.7	40.1	na
Seasonally Adjusted*	43.4	60.4	48.7	na
From Crops (\$ mil.)	24.8	47.6	17.1	na
Seasonally Adjusted*	27.9	25.7	26.0	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,927.1	6,026.5	5,857.1	na
Natural Gas (bil. cu. ft.)	88.3	96.1	97.2	na
Seasonally Adjusted*	91.3	93.0	95.6	na
Copper Ore (000 tons)	14.0	14.2	11.4	na
Coal Production (000 short tons)	1,436.3	1,397.0	1,534.3	1,651.0
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	13.8	9.5	12.3	15.1
Seasonally Adjusted*	12.3	10.6	12.8	15.0
Residential Construction Contracts (\$ mil.)	33.3	22.3	26.9	29.4
Seasonally Adjusted*	29.3	23.8	28.8	29.5
Nonresidential Construction Contracts (\$ mil.)	27.9	28.3	39.5	53.9
Nonbuilding Construction Contracts (\$ mil.)	33.1	134.7	24.9	20.0
5. MANUFACTURING				
Employment ² (000)	34.4	33.4	33.2	33.0
Seasonally Adjusted*	34.2	33.1	33.6	33.1
Average Weekly Hours	38.7	39.6	38.6	39.3
Seasonally Adjusted*	39.0	39.3	38.6	39.3

ECONOMIC INDICATORS (continued)

			Percentage Changes						
April	May	June	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	II 1981- II 1982	April 1981- April 1982	May 1981- May 1982	June 1981- June 1982
573.9	578.9	589.3	5.7	6.4	1.5	0.4	0.4	0.2	0.6
579.4	576.7	575.2	6.1	6.6	1.5	0.3	0.4	0.3	0.4
529.2	526.4	529.3	6.4	6.9	1.7	- 1.4	- 0.3	- 2.0	- 2.0
532.4	522.2	521.0	6.8	7.1	1.7	- 1.5	- 0.4	- 2.0	- 2.0
44.7	52.5	60.0	- 2.7	0.8	- 1.0	23.9	10.4	28.4	31.9
47.1	54.5	54.2	- 2.8	0.5	- 0.9	23.3	10.4	28.0	31.9
7.8	9.1	10.2	- 3.6	- 7.1	- 2.5	27.2	9.9	28.2	43.7
8.1	9.4	9.4	- 8.4	- 5.7	- 2.4	22.8	10.0	27.6	31.2
1,795.0	1,628.0	1,915.0	-15.8	-10.3	11.8	37.3	43.1	40.7	29.7
1,869.8	1,928.9	1,806.6	-16.9	-10.7	12.0	37.4	42.8	40.5	29.2
474.8	475.6	474.1	3.2	2.9	1.5	- 0.5	0.0	- 0.6	- 1.0
476.2	472.8	468.9	3.4	2.8	1.5	- 0.5	0.0	- 0.6	- 1.0
na	na	na	0.9	12.6	- 0.8	na	na	na	na
na	na	na	na	na	na	na	na	na	na
74.3	41.6	na	-59.0	43.0	- 5.1	na	7.4	33.0	na
78.3	52.1	na	-67.3	118.2	- 6.2	na	6.4	33.6	na
12.1	14.9	na	22.0	22.0	49.5	na	38.9	9.3	na
28.9	26.9	na	18.2	24.5	40.1	na	39.3	10.0	na
6,008.9	5,985.8	na	- 2.4	- 2.7	- 2.3	na	1.8	- 1.1	na
88.1	79.6	na	- 1.6	0.4	0.4	na	- 2.9	-13.5	na
88.1	79.5	na	- 1.1	- 0.1	0.4	na	- 2.8	-13.5	na
na	na	na	21.4	10.3	-16.3	na	na	na	na
1,587.0	1,592.0	1,774.0	35.3	16.7	15.1	23.2	7.1	22.1	43.6
14.6	17.0	13.6	-41.7	-34.8	-16.0	- 1.9	-17.8	43.6	-17.6
14.4	18.1	12.5	-44.3	-37.6	-16.2	- 0.1	-17.5	45.6	-17.6
27.5	27.6	33.1	-26.5	-42.2	- 9.8	-11.4	-18.7	- 5.8	- 9.2
26.7	29.5	32.3	-29.7	-44.7	-11.8	-11.0	-18.7	- 5.2	- 8.8
72.4	35.1	54.3	-38.8	- 1.6	7.5	48.8	78.4	- 5.8	75.7
4.0	22.3	33.9	- 8.0	451.0	15.0	9.9	-85.3	15.0	315.9
33.1	32.9	33.0	1.4	- 1.7	- 1.4	- 3.3	- 1.8	- 3.8	- 4.3
33.4	33.0	32.9	1.7	- 1.5	- 1.4	- 3.3	- 1.8	- 3.8	- 4.3
39.1	39.3	39.4	- 2.5	- 1.9	- 2.8	- 2.4	- 2.0	- 2.0	- 3.2
39.3	39.0	39.6	- 2.6	- 1.8	- 2.8	- 2.4	- 2.0	- 2.0	- 3.2

ECONOMIC INDICATORS

	Quarterly Averages			
	1981		1982	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.8	29.4	28.8	28.7
7. <u>TRADE</u>				
Wholesale Employment ² (000)	23.0	22.8	22.9	23.1
Retail Employment ² (000)	85.4	86.8	83.9	86.1
Seasonally Adjusted*	84.0	85.8	86.2	86.3
Average Weekly Hours	35.9	35.1	34.9	35.7
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	272.7	264.7	290.3	290.7
Seasonally Adjusted*	270.9	260.8	300.1	293.1
Bank Demand Deposits (\$ mil.)	950.7	1,103.2	1,101.3	1,117.9
Bank Time Deposits (\$ mil.)	2,286.6	2,424.6	2,502.5	2,619.9
Total Savings Deposits at S&L's (\$ mil.)	2,254.0	2,284.8	2,335.3	2,391.3
New Savings Received at S&L's (\$ mil.)	193.0	192.1	193.1	168.0
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	96.0	91.9	93.3	95.9
Seasonally Adjusted*	92.9	93.2	95.7	95.5
Lodging Employment ² (000)	10.9	9.9	9.6	10.4
Seasonally Adjusted*	10.2	10.2	10.2	10.4
Visits to National Parks/Monuments (000)	236.5	97.0	87.6	204.6
Seasonally Adjusted*	153.8	179.0	158.1	153.4
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	37.2	35.5	35.3	36.1
State Employment ² (000)	35.4	38.3	37.6	35.8
City and County Employment ² (000)	49.6	52.5	53.1	53.2

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

			Percentage Changes							
1982			III 1980-	IV 1980-	I 1981-	II 1981-	April 1981-	May 1981-	June 1981-	
April	May	June	III 1981	IV 1981	I 1982	II 1982	April 1982	May 1982	June 1982	
28.7	29.1	28.4		2.1	0.9	- 0.5	- 0.5	- 0.7	0.0	- 0.7
23.0	23.1	23.3		7.8	5.6	5.5	2.5	3.1	2.7	1.8
84.9	86.2	87.1		3.3	4.8	4.7	3.6	4.2	3.2	3.3
86.5	86.2	86.3		3.5	4.6	4.7	3.6	4.2	3.2	3.3
35.2	35.5	36.5		0.2	- 0.8	1.0	0.7	- 0.8	0.6	2.5
297.0	274.9	300.2		18.6	5.9	21.5	14.1	21.2	8.6	12.9
298.6	290.1	290.6		17.3	8.1	23.6	14.1	20.4	8.7	13.5
1,102.4	1,111.6	1,139.5		- 3.7	6.8	19.0	13.8	16.0	16.1	9.6
2,602.2	2,616.2	2,641.5		13.7	15.6	14.3	18.8	17.3	18.5	20.6
2,370.9	2,397.2	2,405.9		7.8	6.1	5.9	7.6	7.0	7.8	8.1
190.0	161.9	152.2		1.1	6.8	14.6	1.2	- 2.3	5.2	1.5
94.3	95.4	97.9		2.2	3.1	1.1	0.3	- 1.0	0.9	1.1
95.8	95.5	95.1		2.5	3.3	1.1	0.3	- 1.0	0.9	1.2
10.1	10.3	10.8		7.9	3.1	4.3	1.0	1.0	1.0	0.9
10.4	10.3	10.3		8.4	2.4	4.4	1.0	1.0	1.0	1.0
157.2	205.2	251.4		10.0	24.0	- 0.6	2.6	- 1.5	4.3	4.0
144.6	163.2	152.4		16.8	21.2	- 3.8	2.1	- 4.4	7.2	3.4
35.7	36.1	36.5		1.0	- 0.5	- 2.7	- 3.5	- 3.2	- 4.0	- 3.4
37.8	36.5	33.1		0.7	0.7	- 1.1	- 1.8	- 1.3	- 2.1	- 2.1
53.5	53.5	52.7		- 0.1	0.8	0.9	1.0	1.1	0.8	1.2

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank Report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
			% Change				% Change	
	May 1982	June 1982	June 1981- June 1982	May 1982- June 1982	May 1982	June 1982	June 1981- June 1982	May 1982- June 1982
ALL ITEMS	287.1	290.6	7.1	1.2	286.5	290.1	6.9	1.3
Food	285.5	287.8	5.2	0.8	285.7	288.0	5.1	0.8
Housing	313.8	317.5	8.7	1.2	313.7	317.5	8.8	1.2
Apparel & Upkeep	191.5	190.8	2.7	-0.4	190.6	189.6	2.0	-0.5
Transportation	285.6	292.8	4.6	2.5	287.1	294.5	4.8	2.6
Medical Care	323.8	326.4	12.0	0.8	322.3	324.8	10.9	0.8
Entertainment	234.4	235.6	6.7	0.5	231.1	232.3	6.4	0.5
Other Goods & Services	255.0	255.8	9.6	0.3	252.4	253.1	9.4	0.3

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours			% Change	Average Hourly Earnings			% Change
	June 1982 ^p	May 1982	June 1981		June 1982 ^p	May 1982	June 1981	
Mining	41.8	43.1	43.5	-3.9	\$10.97	\$10.67	\$ 9.90	10.8
Construction	36.2	39.0	37.7	-4.0	10.23	10.91	10.05	1.8
Manufacturing	39.4	39.3	40.7	-3.2	7.04	7.00	6.37	10.5
Durable Goods	39.5	39.2	41.6	-5.0	7.68	7.61	6.70	14.6
Nondurable Goods	39.2	39.4	38.9	0.8	5.72	5.75	5.66	1.1
Communications & Utilities	41.7	40.6	42.2	-1.2	9.10	9.04	8.47	7.4
Trade ¹	36.5	35.5	35.6	2.5	7.20	6.90	6.71	7.3
Banking	37.8	38.4	37.2	1.6	4.89	4.92	4.61	6.1

p Preliminary.

1 Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	June 1982 ^p	May 1982 ^r	June 1981 ^r	June 1982 ^p	May 1982 ^r	June 1981 ^r	June 1982 ^p	May 1982 ^r	June 1981 ^r
Total Civilian Labor Force	589,300	578,900	585,700	215,200	211,400	214,800	37,200	37,100	35,900
Employment ³	529,300	526,400	540,200	196,200	194,600	198,400	32,900	33,300	32,700
Unemployment	60,000	52,500	45,500	19,000	16,800	16,400	4,200	3,800	3,200
Percentage of Labor Force	10.2	9.1	7.8	8.8	7.9	7.6	11.4	10.3	8.8
Nonagricultural Wage & Salary Employment	474,100	475,600	478,900	189,600	189,800	189,700	30,200	31,000	29,100
Mining	27,700	28,600	32,100	na	na	na	na	na	na
Contract Construction	32,100	32,100	34,100	11,800	11,700	12,600	1,800	1,700	2,000
Manufacturing	33,000	32,900	34,500	17,000	16,800	18,100	2,800	2,700	2,400
Durable Goods	20,300	20,400	21,300	12,100	11,900	12,500	na	na	na
Nondurable Goods	12,700	12,500	13,200	4,900	4,900	5,600	na	na	na
Transportation & Public Utilities	28,400	29,100	28,600	11,300	11,600	11,600	1,100	1,200	1,100
Trade	110,400	109,300	107,200	49,300	48,900	47,800	5,700	5,800	5,300
Wholesale	23,300	23,100	22,900	14,000	13,800	13,300	900	900	800
Retail	87,100	86,200	84,300	35,300	35,100	34,500	4,800	4,900	4,500
Finance, Insurance & Real Estate	22,300	22,100	21,900	11,000	11,000	11,100	1,300	1,200	1,300
Services & Miscellaneous	97,900	95,400	96,800	47,700	46,000	46,000	3,900	4,000	4,000
Government	122,300	126,100	123,700	41,500	42,600	42,500	13,700	14,400	13,200
Federal	36,500	36,100	37,800	12,700	12,600	13,000	4,500	4,400	4,300
State	33,100	36,500	33,800	10,200	11,800	10,600	4,600	5,400	4,700
Local	52,700	53,500	52,100	18,600	18,200	18,900	4,600	4,600	4,300

na Not available, less than 50 jobs.

p Preliminary.

r Revised.

1 Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

2 Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

3 Includes labor disputes.

Source: New Mexico Employment Security Department.

ALBUQUERQUE¹ BANKING DATA
(000s)

	June 1981	June 1982	% Change June 1981- June 1982
Banks			
New Loans & Discounts	\$ 150,735.1	\$ 147,538.7	- 2.1
Demand Deposits	523,382.2	608,021.2	16.2
Time Deposits	1,112,320.2	1,369,182.1	23.1
Savings and Loan			
Savings Deposits	\$1,014,800.0	\$1,112,418.0	9.6
New Savings Received	77,700.0	71,498.0	- 8.0

p Preliminary.

¹ Bernalillo County for bank information, Albuquerque SMSA for savings and loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	June 1981	June 1982	Cumulative Total Through June		June 1981	June 1982	Cumulative Total Through June	
			1981	1982			1981	1982
Alamogordo	5	9	48	36	1	1	7	27
Albuquerque	134	65	644	411	13	10	68	67
Artesia	5	12	26	59	5	3	25	48
Carlsbad	4	16	33	106	2	0	25	15
Clayton	2	0	17	1	1	0	4	0
Clovis	3	1	18	4	3	2	13	9
Deming	5	7	21	21	0	0	4	3
Farmington	22	8	194	55	3	6	24	25
Gallup	7	6	23	12	7	3	17	15
Grants	1	0	19	0	1	0	4	0
Hobbs	10	13	93	129	10	6	26	24
Las Cruces	9	7	98	63	13	5	60	62
Las Vegas	2	1	10	9	1	1	2	5
Lordsburg	1	0	1	1	1	0	3	0
Portales	0	10	3	10	3	1	5	3
Raton	3	0	7	3	1	0	1	0
Roswell	4	28	45	169	3	3	7	32
Santa Fe	38	31	267	205	3	4	19	26
Tucumcari	5	0	11	3	0	2	0	8
TOTAL	260	214	1,578	1,297	71	47	314	369

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	June 1981	June 1982	Cumulative Total Through June		June 1981	June 1982	Cumulative Total Through June	
			1981	1982			1981	1982
Alamogordo	\$ 179,462	\$ 288,033	\$ 1,722,927	\$ 1,395,222	\$ 48,000	\$ 14,000	\$ 2,179,435	\$ 1,241,701
Albuquerque	7,036,744	5,241,831	38,269,069	28,067,361	12,223,710	8,356,800	41,113,792	47,105,353
Artesia	159,000	552,000	1,261,000	2,389,500	46,900	896,000	1,497,200	1,490,150
Carlsbad	168,000	750,100	1,711,951	5,253,820	55,000	0	1,975,105	3,857,390
Clayton	76,000	0	641,297	12,000	15,000	0	60,800	0
Clovis	142,075	85,685	914,475	272,264	92,107	108,600	1,019,968	1,375,100
Deming	118,300	248,850	689,300	709,200	0	0	176,200	75,500
Farmington	1,786,960	338,237	10,352,547	2,052,269	310,700	260,802	4,162,956	4,802,889
Gallup	1,260,660	330,655	1,957,337	526,455	257,380	290,910	873,400	1,937,100
Grants	34,000	0	704,759	0	588,000	0	929,500	0
Hobbs	786,000	775,650	6,430,300	13,221,395	598,145	918,000	4,868,057	2,485,402
Las Cruces	655,500	412,750	5,029,800	3,386,515	1,338,089	108,500	4,346,777	8,477,637
Las Vegas	47,671	39,300	297,820	278,371	236,000	1,000	294,000	1,369,091
Lordsburg	89,825	0	89,825	4,272	499,000	0	536,945	0
Portales	0	127,729	115,000	127,729	3,500	45,000	36,000	735,850
Raton	83,500	0	267,500	85,000	200,000	0	200,000	0
Roswell	277,500	1,599,800	2,580,722	8,594,220	186,500	416,688	851,800	1,788,047
Santa Fe	3,495,750	2,814,175	16,605,555	15,587,087	487,000	224,390	3,397,800	11,405,690
Tucumcari	101,100	0	291,806	79,800	0	166,000	0	288,340
TOTAL	\$16,498,051	\$13,604,795	\$89,952,990	\$82,042,480	\$17,185,031	\$11,806,690	\$68,519,735	\$88,435,240

Source: Individual reports by city building inspectors.

1980

Census Facts

New Mexico's median household income in 1979 (as reported in the 1980 census) ranked 43rd in the U.S., according to provisional figures. With 13.6 percent of families reporting incomes below poverty level, New Mexico ranks 6th highest in the nation. These numbers and the table below were developed using data from *Provisional Estimates of Social, Economic and Housing Characteristics* which contains preliminary statistics for the U.S. and all states. Revised state figures and small area (county, city, tract, etc.) data will be released later this year.

INCOME AND POVERTY STATUS IN THE SOUTHWEST

	Median Household Income	Percent of Families Below Poverty Level	Percent of Female-Headed Families Below Poverty Level	Percent of Persons 65 & Over Below Poverty Level	Percent of Households With Public Assistance Income	Percent of Households With Social Security Income
U.S.	\$ 16,830	9.6%	30.5%	14.7%	8.1%	26.0%
NEW MEXICO	17,124	13.6	33.2	25.1	6.3	22.2
Arizona	16,421	8.7	25.0	10.8	5.4	26.6
Colorado	18,163	7.6	27.0	13.1	5.4	19.5
Texas	16,469	11.3	30.7	20.0	6.7	22.8
Utah	17,713	7.6	25.8	10.3	4.8	20.1

Note: Call Robyn Mewshaw at the Data Bank (505/277-6626) if you have any questions concerning the census.

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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 3 No. 8

September 1982

Current Economic Developments in New Mexico

Recent developments at the national economic level seem to signal an end to the recession, and many analysts are predicting that the decline in short-term interest rates will lead the U.S. economy on the road to recovery. The prime rate, the rate which banks charge their preferred customers for short-term loans, fell to 13.5 percent, the lowest rate since October 1980 and a full 7 percentage points below the unprecedented 20.5 percent rate recorded in the summer of 1981. Economists are hopeful that the decline in short-term rates will eventually affect long-term rates which in turn should spur consumer demand for housing, automobiles and other goods which usually require long-term financing.

The recent decline in short-term interest rates was a response to actions taken by the federal government in both the areas of fiscal and monetary policy. On the fiscal side, the passage of President Reagan's new tax bill was taken as a sign by many that the current administration is concerned with the magnitude of recent and projected deficits, and that it intends to reduce them. Concerning monetary policy, the Federal Reserve has loosened somewhat its grip on the credit market. The Fed has been injecting new funds into the banking system via purchases of Treasury notes and bills. Also, the central bank has in recent weeks lowered the discount rate from 12 to 10 percent. The discount rate is the rate charged commercial banks that borrow money from the Fed. These factors combined to bring the prime rate to its lowest point in nearly two years.

The decline in interest rates was not the only source of good news concerning the economy. The Commerce Department's composite index of leading indicators rose 1.3 percent in July, the fourth consecutive monthly increase. Factory orders were up 2.0 percent for the same month, the sharpest rise since December 1980. Also in July, personal income rose 1.0 percent for the largest gain in the last 12 months, while consumer spending and saving also showed significant increases which can likely be attributed to the federal income tax cut and increased Social Security benefits which both took effect on July 1.

In New Mexico, July figures reveal that the state's economy is still on the decline. The civilian labor force gained 2.7

percent over last July, but employment was down 0.6 percent while the number of unemployed persons was a staggering 45.6 percent above the year ago figure. The unemployment rate climbed from 7.1 percent to 10.1 percent over the same period and new claims for unemployment insurance were up 37 percent.

Many of the jobs lost were in the mining industry—particularly copper and uranium and, to some extent, potash. Several more uranium producers reduced operations and the last operating copper mine in the state (Quintana Minerals) closed. Grant County, the copper capital of New Mexico, recorded an unemployment rate of nearly 40 percent in July. Copper production in the state was down nearly 75 percent from year ago levels. No one expects the situation to improve until the price of copper rises. Overall, there were 4,400 fewer miners at work in New Mexico in July of 1982 than there were during the same month last year.

Manufacturing is another sector that continues to be affected adversely by the national economic climate and New Mexico employment in this sector has been steadily declining for the past three quarters. During July, employment was 5.2 percent below year ago levels. The loss in manufacturing jobs was partially the result of layoffs in the electronic equipment sector and the closing of a major textile firm in Las Cruces. The construction sector has also been severely disrupted by the current economic situation. For example, both contracts and building permits for residential construction have been below previous year levels for the past four quarters, and there were 1,900 fewer jobs in the construction trades this July than there were one year ago. July normally shows a seasonal rise in construction employment but there has been no significant increase so far this summer.

In short, the New Mexico economy continued on a downward track, but events at the national level hold promise that a recovery may well be just around the corner. If long-term interest rates decline, the manufacturing, construction and mining sectors of the New Mexico economy will surely recover from their current depressed levels.

Jim McCormick

ECONOMIC INDICATORS

	Quarterly Averages			
	1981		1982	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
1. GENERAL				
Civilian Labor Force ¹ (000)	580.3	578.4	571.3	580.7
Seasonally Adjusted*	573.3	576.0	583.6	577.1
Total Employment ¹ (000)	540.3	536.9	527.5	528.4
Seasonally Adjusted*	532.5	534.6	541.1	525.3
Unemployment ¹ (000)	40.0	41.5	43.8	52.3
Seasonally Adjusted*	40.8	42.2	42.6	51.8
Unemployment Rate (%)	7.2	7.0	7.7	9.0
Seasonally Adjusted*	7.1	7.3	7.3	9.0
Weekly New Unemployment Insurance Claims	1,317.3	1,437.7	1,860.0	1,779.3
Seasonally Adjusted*	1,418.0	1,408.9	1,707.4	1,868.4
Nonagricultural Wage/Salary Employment ² (000)	477.8	475.3	471.6	475.0
Seasonally Adjusted*	474.0	473.3	479.9	472.8
New Business Incorporations	214.3	224.0	197.3	na
Business Failure Liabilities (\$000)	na	na	na	na
2. AGRICULTURAL RECEIPTS				
From Livestock and Products (\$ mil.)	32.2	61.4	40.1	na
Seasonally Adjusted*	43.3	60.2	48.7	na
From Crops (\$ mil.)	24.8	47.6	17.1	na
Seasonally Adjusted*	27.9	25.7	26.0	na
3. MINING PRODUCTION				
Petroleum (000 bbls.)	5,927.1	6,026.5	5,857.1	5,927.6
Natural Gas (bil. cu. ft.)	88.3	96.1	97.2	80.2
Seasonally Adjusted*	91.3	93.0	95.6	81.5
Copper Ore (000 tons)	14.0	14.2	11.4	4.3
Coal Production (000 short tons)	1,436.3	1,397.0	1,534.3	1,651.0
4. CONSTRUCTION				
Residential Building Permits (\$ mil.)	13.8	9.5	12.3	15.1
Seasonally Adjusted*	12.3	10.6	12.8	15.0
Residential Construction Contracts (\$ mil.)	33.3	22.3	26.9	29.4
Seasonally Adjusted*	29.2	23.8	28.8	29.5
Nonresidential Construction Contracts (\$ mil.)	34.9	28.3	39.5	53.9
Nonbuilding Construction Contracts (\$ mil.)	33.1	134.7	24.9	20.0
5. MANUFACTURING				
Employment ² (000)	34.4	33.4	33.2	33.0
Seasonally Adjusted*	34.2	33.1	33.6	33.1
Average Weekly Hours	38.7	39.6	38.6	39.4
Seasonally Adjusted*	39.0	39.3	38.6	39.4

ECONOMIC INDICATORS (continued)

			Percentage Changes						
1982			III 1980-	IV 1980-	I 1981-	II 1981-	May 1981-	June 1981-	July 1981-
May	June	July	III 1981	IV 1981	I 1982	II 1982	May 1982	June 1982	July 1982
578.9	589.4	596.4	5.7	6.4	1.5	0.4	0.2	0.7	2.7
576.7	575.3	586.9	6.1	6.6	1.5	0.4	0.3	0.4	2.7
526.4	529.7	536.4	6.4	6.9	1.7	- 1.4	- 2.0	- 1.9	- 0.6
522.2	521.4	528.0	6.8	7.1	1.7	- 1.4	- 2.0	- 1.9	- 0.6
52.5	59.7	60.0	- 2.7	0.8	- 1.0	23.6	28.4	31.2	45.6
54.5	53.9	58.9	- 2.8	0.5	- 0.9	23.1	28.0	31.2	45.6
9.1	10.1	10.1	- 3.6	- 7.1	- 2.5	26.8	28.2	42.3	29.5
9.4	9.4	10.0	- 8.4	- 5.7	- 2.4	22.7	27.6	30.5	41.8
1,628.0	1,915.0	1,959.0	-15.8	-10.3	11.8	37.3	40.7	29.7	37.0
1,928.9	1,806.6	1,907.5	-16.9	-10.7	12.0	37.4	40.5	29.2	37.0
475.6	474.5	471.8	3.2	2.9	1.5	- 0.5	- 0.6	- 0.9	- 0.8
472.8	469.3	469.9	3.4	2.8	1.5	- 0.5	- 0.6	- 0.9	- 0.7
na	na	na	0.9	12.6	- 0.8	na	na	na	na
na	na	na	na	na	na	na	na	na	na
41.6	na	na	-59.1	42.5	- 5.5	na	31.7	na	na
52.1	na	na	-67.3	117.4	- 6.6	na	32.3	na	na
14.9	na	na	22.0	22.0	49.5	na	9.3	na	na
26.9	na	na	18.2	24.5	40.1	na	10.0	na	na
5,985.8	5,788.0	na	- 2.4	- 2.7	- 2.3	0.3	- 1.1	0.4	na
79.6	72.9	na	- 1.6	0.4	0.4	- 9.1	-13.5	-11.1	na
79.5	76.8	na	- 1.1	- 0.1	0.4	- 9.1	-13.5	-11.1	na
3.3	3.7	na	21.4	10.3	-16.5	-71.0	-78.2	-74.3	na
1,592.0	1,774.0	1,636.0	35.3	16.7	13.1	23.2	22.1	43.6	24.8
17.0	13.6	9.6	-41.7	-34.8	-16.0	- 1.9	43.6	-17.6	-27.3
18.1	12.5	8.4	-44.3	-37.6	-16.1	- 0.1	45.6	-17.6	-27.9
27.6	33.1	29.9	-26.7	-42.2	- 9.8	-11.4	- 5.8	- 9.2	-15.9
29.5	32.3	26.5	-29.9	-44.7	-11.8	-11.0	- 5.2	- 8.8	-16.1
35.0	54.3	30.2	-23.6	- 1.6	7.5	48.7	- 6.1	75.7	-39.6
22.3	33.9	15.0	- 8.0	451.0	15.0	9.9	15.0	315.9	-58.8
32.9	33.0	32.6	1.4	- 1.7	- 1.4	- 3.3	- 3.8	- 4.3	- 5.2
33.0	32.9	32.6	1.7	- 1.5	- 1.4	- 3.3	- 3.8	- 4.3	- 5.2
39.3	39.7	38.9	- 2.5	- 1.9	- 2.8	- 2.1	- 2.0	- 2.4	- 2.7
39.0	39.9	39.1	- 2.6	- 1.8	- 2.8	- 2.1	- 2.0	- 2.4	- 2.8

ECONOMIC INDICATORS

	Quarterly Averages			
	1981		1982	
	Third Quarter	Fourth Quarter	First Quarter	Second Quarter
6. <u>TRANSPORT./COMMUNIC./UTIL.</u>				
Employment ² (000)	28.8	29.4	28.8	28.7
7. <u>TRADE</u>				
Wholesale Employment ² (000)	23.0	22.8	22.9	23.1
Retail Employment ² (000)	85.4	86.8	83.9	86.1
Seasonally Adjusted*	84.0	85.8	86.2	86.3
Average Weekly Hours	35.9	35.1	34.9	35.7
8. <u>FINANCE</u>				
New Bank Loans (\$ mil.)	272.7	264.7	290.3	290.7
Seasonally Adjusted*	270.9	260.8	300.1	293.1
Bank Demand Deposits (\$ mil.)	950.7	1,103.2	1,101.3	1,117.9
Bank Time Deposits (\$ mil.)	2,286.6	2,424.6	2,502.5	2,619.9
Total Savings Deposits at S&L's (\$ mil.)	2,254.0	2,284.8	2,335.3	2,054.2
New Savings Received at S&L's (\$ mil.)	193.0	192.1	198.7	170.7
9. <u>SERVICES AND TOURISM</u>				
Service Employment ² (000)	96.0	91.9	93.3	95.9
Seasonally Adjusted*	92.9	93.2	95.7	95.5
Lodging Employment ² (000)	10.9	9.9	9.6	10.3
Seasonally Adjusted*	10.2	10.2	10.2	10.3
Visits to National Parks/Monuments (000)	236.5	97.0	87.6	204.6
Seasonally Adjusted*	153.8	179.0	158.1	153.4
10. <u>GOVERNMENT</u>				
Federal Employment ² (000)	37.2	35.5	35.3	36.1
State Employment ² (000)	35.4	38.3	37.6	35.7
City and County Employment ² (000)	49.6	52.5	53.1	53.4

* Seasonally adjusted figures are economic time series which have had seasonal variations removed with statistical processes. These purely seasonal variations include the effects of: the opening and closing of school, the annual pattern of seasons (especially applicable to agricultural data), holidays, and other annually recurring events which influence economic activity. By removing these seasonal variations from raw economic data, month-to-month analysis of trends and unusual fluctuations in economic activity is facilitated.

na Not available.

1 Number of persons by place of residence.

2 Number of jobs by place of work.

ECONOMIC INDICATORS (continued)

			Percentage Changes						
May	1982 June	July	III 1980- III 1981	IV 1980- IV 1981	I 1981- I 1982	II 1981- II 1982	May 1981- May 1982	June 1981- June 1982	July 1981- July 1982
29.1	28.4	28.2	2.1	0.9	- 0.5	- 0.5	0.0	- 0.7	- 1.4
23.1	23.3	23.4	7.8	5.6	5.5	2.5	2.7	1.8	1.7
86.2	87.1	87.3	3.3	4.8	4.7	3.6	3.2	3.3	3.1
86.2	86.3	86.4	3.5	4.6	4.7	3.6	3.2	3.3	3.2
35.5	36.3	36.1	0.2	- 0.8	1.0	0.6	0.6	2.0	0.6
274.9	300.2	262.6	18.6	5.9	21.5	14.1	8.6	12.9	- 6.5
290.1	290.6	266.6	17.3	8.1	23.6	14.1	8.7	13.5	- 3.3
1,111.6	1,139.5	1,129.3	- 3.7	6.8	19.0	13.8	16.1	9.6	21.7
2,616.2	2,641.5	2,683.8	13.7	15.6	14.3	18.8	18.5	20.6	21.0
2,387.2	22,404.6	2,433.4	7.8	6.1	5.9	307.5	7.4	907.0	9.0
162.0	160.1	209.0	1.1	6.8	17.9	2.8	5.3	6.7	2.4
95.4	97.9	98.6	2.2	3.1	1.1	0.3	0.9	1.1	1.4
95.5	95.1	93.6	2.5	3.3	1.1	0.3	0.9	1.2	1.3
10.3	10.6	11.1	7.9	3.1	4.3	0.3	1.0	- 0.9	0.0
10.3	10.1	10.2	8.4	2.4	4.4	0.4	1.0	- 0.9	0.0
205.2	251.4	305.0	10.0	24.0	- 0.6	2.6	4.3	4.0	2.4
163.2	152.4	147.0	16.8	21.2	- 3.8	2.1	7.2	3.4	1.7
36.1	36.6	36.8	1.0	- 0.5	- 2.7	- 3.5	- 4.0	- 3.2	- 2.6
36.5	32.9	32.3	0.7	0.7	- 1.1	- 2.0	- 2.1	- 2.6	- 3.6
53.5	53.2	50.5	- 0.1	0.8	0.9	1.3	0.8	2.1	3.5

Sources: New Mexico Employment Security Department: Sections 1, 5, 6, 7, 9, 10; Dun and Bradstreet, Inc.: Section 1; USDA Statistical Reporting Service: Section 2; Oil Conservation Commission: Section 3; New Mexico Taxation and Revenue Dept.: Section 3; Building Inspectors' reports, 19 cities: Section 4; F.W. Dodge Co. (a division of McGraw-Hill, Inc.): Section 4; Federal Power Commission: Section 6; Bank Report (33): Section 8; Federal Home Loan Bank of Little Rock: Section 8; United States Department of the Interior, National Park Service: Section 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S. CITY AVERAGE
(1967=100)

	All Urban Consumers				Revised Series, Wage Earners and Clerical Workers			
			Change				Change	
	June 1982	July 1982	July 81- July 82	June 82- July 82	June 1982	July 1982	July 81- July 82	June 82- July 82
ALL ITEMS	290.6	292.2	6.5	0.6	290.1	291.8	6.3	0.6
Food	287.8	288.5	4.5	0.2	288.0	288.6	4.3	0.2
Housing	317.5	319.2	7.5	0.5	317.5	319.3	7.5	0.6
Apparel & Upkeep	190.8	189.7	2.7	-0.6	189.6	189.1	1.7	-0.5
Transportation	292.8	296.1	4.8	1.1	294.5	297.9	4.9	1.2
Medical Care	326.4	330.0	11.6	1.1	324.8	328.1	11.1	1.0
Entertainment	235.6	236.6	7.0	0.4	232.3	233.5	6.8	0.5
Other Goods & Services	255.8	257.2	9.7	0.5	253.1	254.5	9.5	0.6

Source: U.S. Department of Labor, News.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(Monthly Averages)

	Average Weekly Hours				Average Hourly Earnings			
			Change				Change	
	July 1982 ^p	June 1982	July 1981	July 81- July 82	July 1982 ^p	June 1982	July 1981	July 81- July 82
Mining	43.8	41.8	43.3	-0.7	\$10.89	\$11.06	\$10.20	6.8
Construction	37.9	36.5	37.5	1.1	10.47	10.30	10.21	2.5
Manufacturing	38.9	39.7	40.0	-2.8	7.17	7.10	6.51	10.1
Durable Goods	38.4	40.1	41.1	-6.6	7.87	7.73	6.80	15.1
Nondurable Goods	39.8	39.0	37.7	5.6	5.82	5.77	5.85	-0.5
Communications & Utilities	41.8	41.1	42.3	-1.2	9.08	8.94	8.39	8.7
Trade	36.1	36.3	35.9	0.6	6.97	7.05	6.48	7.6
Banking	37.5	37.8	37.4	0.3	4.91	4.89	4.61	6.5

p. Preliminary.

1. Excludes eating and drinking places.

Source: New Mexico Employment Security Department.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	New Mexico			Albuquerque SMSA ¹			Las Cruces SMSA ²		
	July 1982 ^p	June 1982 ^r	July 1981 ^r	July 1982 ^p	June 1982 ^r	July 1981 ^r	July 1982 ^p	June 1982 ^r	July 1981 ^r
Total Civilian Labor Force	596,400	589,400	580,700	218,200	215,500	213,100	37,100	37,100	34,500
Employment ³	536,400	529,700	539,500	198,900	196,500	197,700	33,000	32,900	31,700
Unemployment	60,000	59,700	41,200	19,300	19,000	15,400	4,200	4,200	2,900
Percentage of Labor Force	10.1	10.1	7.1	8.8	8.8	7.2	11.2	11.3	8.3
Nonagricultural Wage & Salary Employment	471,800	474,500	475,900	188,700	189,700	188,700	29,600	29,100	28,600
Mining	27,300	27,600	31,700	na	na	na	na	na	na
Contract Construction	32,300	32,200	34,200	12,100	11,800	12,600	1,700	1,700	1,800
Manufacturing	32,600	33,000	34,400	16,700	16,900	18,100	2,600	2,800	2,500
Durable Goods	20,300	20,400	21,300	11,800	11,900	12,500	na	na	na
Nondurable Goods	12,300	12,600	13,100	4,900	5,000	5,600	na	na	na
Transportation & Public Utilities	28,200	28,400	28,600	11,200	11,300	11,700	1,200	1,100	1,000
Trade	110,700	110,400	107,700	49,300	49,300	47,900	5,700	5,700	5,500
Wholesale	23,400	23,300	23,000	14,100	14,000	13,400	900	900	1,000
Retail	87,300	87,100	84,700	35,200	35,300	34,500	4,800	4,800	4,500
Finance, Insurance & Real Estate	22,500	22,300	22,000	11,100	11,000	11,100	1,200	1,200	1,300
Services & Miscellaneous	98,600	97,900	97,200	47,700	47,900	46,100	4,000	4,000	4,000
Government	119,600	122,700	120,100	40,600	41,500	41,200	13,200	13,600	12,400
Federal	36,800	36,600	37,800	12,700	12,600	13,000	4,500	4,400	4,300
State	32,300	32,900	33,500	9,900	10,300	10,400	4,300	4,600	4,300
Local	50,500	53,200	48,800	18,000	18,600	17,800	4,400	4,600	3,800

na Not available, less than 50 jobs.

p. Preliminary.

r. Revised.

1. Albuquerque Standard Metropolitan Statistical Area includes Bernalillo and Sandoval Counties.

2. Las Cruces Standard Metropolitan Statistical Area includes Dona Ana County.

3. Includes labor disputes.

Source: New Mexico Employment Security Department.

ALBUQUERQUE¹ BANKING DATA
(000s)

	July 1981	July 1982	% Change July 1981- July 1982
BANKS			
New Loans & Discounts	\$ 176,190.2	\$ 138,138.6	-21.6
Demand Deposits	474,551.4	627,178.0	32.2
Time Deposits	1,127,262.2	1,372,351.5	21.7
SAVINGS & LOAN			
Savings Deposits	\$ 1,014.0	\$ 1,121.6	10.6
New Savings Received	94,547.0	102,000.0	7.9

p Preliminary.

1 Bernalillo County for Bank Information; Albuquerque SMSA for Savings and Loan data.

Source: Five reporting banks and Federal Home Loan Bank of Little Rock.

NUMBER OF BUILDING PERMITS--SELECTED CITIES

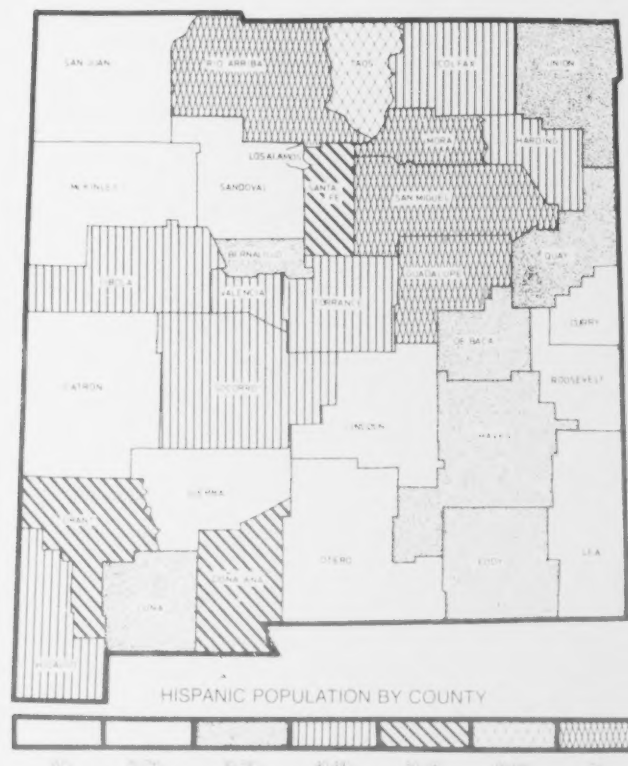
	Residential				Nonresidential			
	July 1981	July 1982	Cumulative Total Through July		July 1981	July 1982	Cumulative Total Through July	
			1981	1982			1981	1982
Alamogordo	7	5	55	41	0	4	7	31
Albuquerque	98	58	742	469	18	13	85	80
Artesia	13	16	39	75	0	7	25	85
Carlsbad	3	19	36	125	1	1	26	18
Clayton	0	0	17	1	0	0	4	0
Clovis	4	1	22	5	0	5	13	14
Deming	4	0	25	21	0	2	4	5
Farmington	12	3	206	58	2	19	26	44
Gallup	3	1	26	13	14	2	31	17
Grants	1	0	20	0	2	0	6	0
Hobbs	33	9	120	138	6	1	32	25
Las Cruces	5	14	103	77	8	8	68	70
Las Vegas	1	0	11	9	0	0	2	5
Lordsburg	0	0	1	1	0	0	3	0
Portales	1	0	4	10	0	0	5	3
Raton	1	0	6	3	0	0	1	0
Roswell	5	62	50	231	0	7	7	39
Santa Fe	38	19	305	224	4	4	23	30
Tucumcari	3	2	14	5	2	3	2	11
TOTAL	232	209	1,810	1,506	57	78	371	447

Source: Individual reports by city building inspectors.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	Residential				Nonresidential			
	July 1981	July 1982	Cumulative Total Through July		July 1981	July 1982	Cumulative Total Through July	
			1981	1982			1981	1982
Alamogordo	\$ 304,880	\$ 242,615	\$ 2,027,807	\$ 1,637,837	\$ 0	\$ 195,417	\$ 2,179,435	\$ 1,437,118
Albuquerque	5,442,130	4,009,431	43,731,199	32,076,792	10,381,770	5,515,910	51,495,562	52,621,263
Artesia	436,500	551,000	1,537,500	2,940,500	0	66,800	1,497,200	1,556,950
Carlsbad	154,000	1,355,400	1,865,951	6,609,220	36,000	96,000	2,011,105	3,953,390
Clayton	0	0	641,297	12,000	0	0	60,800	0
Clovis	300,435	74,340	1,214,910	346,604	0	508,737	1,019,968	1,883,837
Deming	104,800	0	794,100	709,200	0	77,000	176,200	152,500
Farmington	639,201	237,584	10,991,748	2,289,853	100,953	2,601,877	4,263,909	7,484,766
Gallup	112,964	76,250	2,070,301	602,705	932,067	191,183	1,805,467	2,128,283
Grants	53,000	0	757,759	0	902,000	0	1,831,500	0
Hobbs	2,528,500	574,500	8,958,800	13,795,895	399,000	35,000	5,267,057	2,520,402
Las Cruces	358,000	711,676	5,387,800	4,098,191	266,500	1,106,100	4,613,277	9,583,737
Las Vegas	25,000	0	322,820	278,371	0	0	294,000	1,369,091
Lordsburg	0	0	89,825	4,272	0	0	536,945	0
Portales	30,000	0	145,000	127,729	0	0	36,000	735,850
Raton	12,000	0	279,500	85,000	0	0	200,000	0
Roswell	286,000	782,639	2,866,722	9,376,859	0	296,424	851,800	2,084,471
Santa Fe	2,283,060	841,300	18,888,615	16,428,387	470,000	2,834,000	3,867,800	14,239,690
Tucumcari	76,813	104,200	368,619	184,000	4,513	189,900	4,513	478,240
TOTAL	\$13,147,283	\$9,560,935	\$103,100,273	\$91,603,415	\$13,492,803	\$13,794,348	\$82,012,538	\$102,229,588

Source: Individual reports by city building inspectors.



Bureau of Business and Economic Research
Institute for Applied Research Services
The University of New Mexico
Albuquerque, NM 87131
(505) 277-2216

1980 Census

HISPANICS IN NEW MEXICO

Did you know that . . .

- In 1980 New Mexico ranked 37th in total population and 7th in Hispanic population.
- 3.3 percent of all Hispanics in the U.S. live in the state. (New Mexico makes up only 0.57 percent of the total U.S. population.)
- New Mexico has a higher percentage of Hispanics than any state—36.6 percent. The second and third highest are Texas and California with 21.0 and 19.2 percent, respectively.
- The populations of eight counties in New Mexico are more than 50 percent Hispanic (see map).

NOTE: Call Robin Macdonald at the Data Bank (505) 277-6626 if you have any questions concerning the census.

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